LICENSE AND PERMIT BOND

KNOW ALL PERSONS BY THESE PRESENTS: **BOND No.** _____

That _____Inc._____,

of _____Pflugerville_____, State of _____Texas_____,

as Principal, and **MERCHANTS BONDING COMPANY (MUTUAL)**, a corporation duly licensed to do business in the State of Texas, as Surety, are held and firmly bound unto _____Travis County_____,

Obligee, in the penal sum of _____Five Thousand Dollars and No/100_____ ($ ___5,000.00_____)DOLLARS, lawful money of the United States, to be paid to the Obligee, for which payment well and truly to be made, we bind ourselves and our legal representatives, jointly and severally by these presents.

THE CONDITION OF THE ABOVE OBLIGATION IS SUCH, that whereas, the Principal has been licensed _____Street Cut_____ by the Obligee.

NOW THEREFORE, if the Principal shall faithfully perform the duties and in all things comply with the laws and ordinances, including all amendments, appertaining to the license or permit applied for, then this obligation to be void, otherwise to remain in full force and effect for a period commencing on the __14th__ day of _____May_____, ___2003_, and ending on the ___14th_ day of _____May_____, __2004__, unless renewed by continuation certificate.
This bond may be terminated at any time by the Surety upon sending notice in writing to the Obligee and to the Principal, in care of the Obligee or at such other address as the Surety deems reasonable, and at the expiration of thirty-five (35) days from the mailing of notice or as soon thereafter as permitted by applicable law, whichever is later, this bond shall ipso facto terminate and the Surety shall be relieved from any liability for any subsequent acts or omissions of the Principal.
No right of action shall accrue on this bond to or for the use of any person or corporation other than Obligee named herein or the heirs, executors, administrators or successors of the Obligee.

Dated this ___1st_ day of _____May_____, __2003__.

Countersigned (if required): By: _____
Principal: By:_____

MERCHANTS BONDING COMPANY(MUTUAL) By: _____

SAMPLE