

2020 Wilbarger Creek MUD No. 1

Voter Approval Tax Rate Calculation

1.	2019 average appraised value of residence homestead	\$	217,479
2.	2019 general exemptions available for the average homestead (excluding senior citizen's or disabled person's exemptions)	\$	109
3.	2019 average taxable value of residence homestead (line 1 minus line 2)	\$	217,370
4.	2019 adopted M&O tax rate (per \$100 of value)	\$	0.3649
5.	2019 M&O tax on residence homestead (multiply line 3 by line 4, divide by \$100)	\$	793.18
6.	Highest M&O tax on average residence homestead with increase (multiply line 5 by 1.08)		856.64
7.	2020 average appraised value of residence homestead	\$	219,871
8.	2020 general exemptions available for the average homestead (excluding senior citizen's or disabled person's exemptions)	\$	-
9.	2020 average taxable value of residence homestead (line 7 minus line 8)	\$	219,871
10.	Highest 2020 M&O Tax Rate (line 6 divided by line 9, multiply by 100)	\$	0.3896
11.	2020 Debt Tax Rate	\$	0.2830
12.	2020 Contract Tax Rate	\$	0.3500
13.	2020 Voter Approval Tax Rate (add lines 10,11 and 12)	\$	1.0226