

2020 Developed Water District Tax Rate Calculations

Lost Creek Limited District

July 29, 2020

Voter-Approval Tax Rate Worksheet

1. 2019 average appraised value of residence homestead	\$	760,994
2. 2019 general exemptions available for the average homestead (excluding senior citizen's or disabled person's exemptions)	- \$	16,172
3. 2019 average taxable value of residence homestead (line 1 minus line 2)	= \$	744,822
4. 2019 adopted M&O tax rate (per \$100 of value)	x \$	0.0425 /\$100
5. 2019 M&O tax on average residence homestead (multiply line 3 by line 4, divide by \$100)	= \$	316.55
6. Highest M&O tax on average residence homestead with increase (multiply line 5 by 1.035)	= \$	327.63
7. 2020 average appraised value of residence homestead	\$	761,478
8. 2020 general exemptions available for the average homestead (excluding senior citizen's or disabled person's exemptions)	- \$	2,236
9. 2020 average taxable value of residence homestead (line 7 minus line 8)	= \$	759,242
10. Highest 2020 M&O Tax Rate (line 6 divided by line 9, multiply by 100)	\$	0.0431 /\$100
11. 2020 Debt Tax Rate	+ \$	0.0000 /\$100
12. 2020 Contract Tax Rate	+ \$	0.0000 /\$100
13. 2019 unused increment rate (If the year is prior to 2020, enter zero)	= \$	0.0000 /\$100
14. 2018 unused increment rate (If the year is prior to 2020, enter zero)	= \$	0.0000 /\$100
15. 2017 unused increment rate (If the year is prior to 2020, enter zero)	= \$	0.0000 /\$100
16. 2020 total unused increment rate (add lines 13, 14, and 15)	= \$	0.0000 /\$100
17. 2020 Voter-Approval Tax Rate (add lines 10, 11, 12, and 16)	= \$	0.0431 /\$100