

## 2020 Water District Worksheet for Low Tax Rate and Developing Districts

Lakeside WCID No. 2C

August 1, 2020

### Voter-Approval Tax Rate Worksheet

1.	2019 average appraised value of residence homestead	\$	321,031
2.	2019 general exemptions available for the average homestead (excluding senior citizen's or disabled person's exemptions)	- \$	303
3.	2019 average taxable value of residence homestead (line 1 minus line 2)	= \$	320,728
4.	2019 adopted M&O tax rate (per \$100 of value)	x \$	0.3500 /\$100
5.	2019 M&O tax on average residence homestead (multiply line 3 by line 4, divide by \$100)	= \$	1,122.55
6.	Highest M&O tax on average residence homestead with increase (multiply line 5 by 1.08)	= \$	1,212.35
7.	2020 average appraised value of residence homestead	\$	327,148
8.	2020 general exemptions available for the average homestead (excluding senior citizen's or disabled person's exemptions)	- \$	196
9.	2020 average taxable value of residence homestead (line 7 minus line 8)	= \$	326,952
10.	<b>Highest 2020 M&amp;O Tax Rate</b> (line 6 divided by line 9, multiply by 100)	\$	<b>0.3708</b> /\$100
11.	<b>2020 Debt Tax Rate</b>	+ \$	<b>0.6650</b> /\$100
12.	2020 Contract Tax Rate	+ \$	<b>0.0000</b> /\$100
13.	<b>2020 Voter-Approval Tax Rate</b> (add lines 10, 11, and 12)	= \$	<b>1.0358</b> /\$100

### Election Tax Rate

14.	2019 average taxable value of residence homestead (enter the amount from Line 3)	= \$	320,728.00
15.	2019 adopted total tax rate	x \$	0.9700 /\$100
16.	2019 total tax on average residence homestead (multiply Line 14 by Line 15)	= \$	3,111.06
17.	2020 highest amount of taxes per average residence homestead (multiply Line 16 by 1.08)	= \$	3,359.94
18.	2020 tax election tax rate (Line 17 divided by Line 9, multiply by \$100)	= \$	1.0276