

2020 Water District Worksheet for Low Tax Rate and Developing Districts

Lakeside WCID No. 2A

August 1, 2020

Voter-Approval Tax Rate Worksheet

1.	2019 average appraised value of residence homestead	\$	358,421
2.	2019 general exemptions available for the average homestead (excluding senior citizen's or disabled person's exemptions)	- \$	737
3.	2019 average taxable value of residence homestead (line 1 minus line 2)	= \$	357,684
4.	2019 adopted M&O tax rate (per \$100 of value)	x \$	0.4200 /\$100
5.	2019 M&O tax on average residence homestead (multiply line 3 by line 4, divide by \$100)	= \$	1,502.27
6.	Highest M&O tax on average residence homestead with increase (multiply line 5 by 1.08)	= \$	1,622.45
7.	2020 average appraised value of residence homestead	\$	355,485
8.	2020 general exemptions available for the average homestead (excluding senior citizen's or disabled person's exemptions)	- \$	164
9.	2020 average taxable value of residence homestead (line 7 minus line 8)	= \$	355,321
10.	Highest 2020 M&O Tax Rate (line 6 divided by line 9, multiply by 100)	\$	0.4566 /\$100
11.	2020 Debt Tax Rate	+ \$	0.5500 /\$100
12.	2020 Contract Tax Rate	+ \$	0.0000 /\$100
13.	2020 Voter-Approval Tax Rate (add lines 10, 11, and 12)	= \$	1.0066 /\$100

Election Tax Rate

14.	2019 average taxable value of residence homestead (enter the amount from Line 3)	= \$	357,684.00
15.	2019 adopted total tax rate	x \$	0.9700 /\$100
16.	2019 total tax on average residence homestead (multiply Line 14 by Line 15)	= \$	3,469.53
17.	2020 highest amount of taxes per average residence homestead (multiply Line 16 by 1.08)	= \$	3,747.09
18.	2020 tax election tax rate (Line 17 divided by Line 9, multiply by \$100)	= \$	1.0545