

## 2020 Developed Water District Tax Rate Calculations

Lakeside WCID No. 1

August 1, 2020

### Voter-Approval Tax Rate Worksheet

1. 2019 average appraised value of residence homestead	\$	300,851
2. 2019 general exemptions available for the average homestead (excluding senior citizen's or disabled person's exemptions)	- \$	101
3. 2019 average taxable value of residence homestead (line 1 minus line 2)	= \$	300,750
4. 2019 adopted M&O tax rate (per \$100 of value)	x \$	0.4900 /\$100
5. 2019 M&O tax on average residence homestead (multiply line 3 by line 4, divide by \$100)	= \$	1,473.68
6. Highest M&O tax on average residence homestead with increase (multiply line 5 by 1.035)	= \$	1,525.26
7. 2020 average appraised value of residence homestead	\$	300,443
8. 2020 general exemptions available for the average homestead (excluding senior citizen's or disabled person's exemptions)	- \$	3
9. 2020 average taxable value of residence homestead (line 7 minus line 8)	= \$	300,440
<b>10. Highest 2020 M&amp;O Tax Rate</b> (line 6 divided by line 9, multiply by 100)	\$	<b>0.5076 /\$100</b>
<b>11. 2020 Debt Tax Rate</b>	+ \$	<b>0.2550 /\$100</b>
12. 2020 Contract Tax Rate	+ \$	<b>0.0000 /\$100</b>
13. 2019 unused increment rate (If the year is prior to 2020, enter zero)	= \$	<b>0.0000 /\$100</b>
14. 2018 unused increment rate (If the year is prior to 2020, enter zero)	= \$	<b>0.0000 /\$100</b>
15. 2017 unused increment rate (If the year is prior to 2020, enter zero)	= \$	<b>0.0000 /\$100</b>
16. 2020 total unused increment rate (add lines 13, 14, and 15)	= \$	<b>0.0000 /\$100</b>
<b>17. 2020 Voter-Approval Tax Rate</b> (add lines 10, 11, 12, and 16)	= \$	<b>0.7626 /\$100</b>

### Mandatory Election Tax Rate

18. 2019 average taxable value of residence homestead (enter the amount from Line 3)	= \$	300,750.00
19. 2019 adopted total tax rate	x \$	0.7500 /\$100
20. 2019 total tax on average residence homestead (multiply Line 18 by Line 19)	= \$	2,255.63
21. 2020 mandatory election amount of taxes per average residence homestead (multiply Line 20 by 1.035)	= \$	2,334.58
22. 2020 mandatory election tax rate, before unused increment (Line 21 divided by Line 9, multiply by \$100)	= \$	0.7770 /\$100
23. 2020 mandatory tax election tax rate (add Line 16 and Line 22)	= \$	0.7770 /\$100