

2020 Cottonwood Creek MUD No. 1

Voter Approval Tax Rate Calculation

1.	2019 average appraised value of residence homestead	\$	217,927
2.	2019 general exemptions available for the average homestead (excluding senior citizen's or disabled person's exemptions)	\$	7,315
3.	2019 average taxable value of residence homestead (line 1 minus line 2)	\$	210,612
4.	2019 adopted M&O tax rate (per \$100 of value)	\$	0.1345
5.	2019 M&O tax on residence homestead (multiply line 3 by line 4, divide by \$100)	\$	283.27
6.	Highest M&O tax on average residence homestead with increase (multiply line 5 by 1.08)		305.93
7.	2020 average appraised value of residence homestead	\$	218,395
8.	2020 general exemptions available for the average homestead (excluding senior citizen's or disabled person's exemptions)	\$	1,965
9.	2020 average taxable value of residence homestead (line 8 minus line 9)	\$	216,430
10.	Highest 2020 M&O Tax Rate (line 6 divided by line 9, multiply by 100)	\$	0.1414
11.	2020 Debt Tax Rate	\$	0.2925
12.	2020 Contract Tax Rate	\$	0.3500
13.	2020 Voter Approval Tax Rate (add lines 11,12 and 13)	\$	0.7839