

2019

Wells Branch MUD Rollback Tax Rate Calculation

1.	2018 average appraised value of residence homestead	\$	262,460
2.	2018 general exemptions available for the average homestead (excluding senior citizen's or disabled person's exemptions)	\$	61,478
3.	2018 average taxable value of residence homestead (line 1 minus line 2)	\$	200,982
4.	2018 adopted M&O tax rate (per \$100 of value)	\$	0.3671
5.	2018 M&O tax on residence homestead (multiply line 3 by line 4, divide by \$100)	\$	737.80
6.	Highest M&O tax on average residence homestead with increase (multiply line 5 by 1.08)		796.83
7.	2019 average appraised value of residence homestead	\$	269,851
8.	2019 general exemptions available for the average homestead (excluding senior citizen's or disabled person's exemptions)	\$	55,960
9.	2019 average taxable value of residence homestead (line 7 minus line 8)	\$	213,891
10.	Highest 2019 M&O Tax Rate (line 6 divided by line 9, multiply by 100)	\$	0.3725
11.	2019 Debt Tax Rate	\$	-
12.	2019 Contract Tax Rate	\$	-
13.	2019 Rollback Tax Rate (add lines 10,11 and 12)	\$	0.3725