

2019

TC 6 Rollback Tax Rate Calculation

1.	2018 average appraised value of residence homestead	\$	2,829,398
2.	2018 general exemptions available for the average homestead (excluding senior citizen's or disabled person's exemptions)	\$	66,825
3.	2018 average taxable value of residence homestead (line 1 minus line 2)	\$	2,762,573
4.	2018 adopted M&O tax rate (per \$100 of value)	\$	0.0371
5.	2018 M&O tax on residence homestead (multiply line 3 by line 4, divide by \$100)	\$	1,024.91
6.	Highest M&O tax on average residence homestead with increase (multiply line 5 by 1.08)		1106.91
7.	2019 average appraised value of residence homestead	\$	2,540,548
8.	2019 general exemptions available for the average homestead (excluding senior citizen's or disabled person's exemptions)	\$	-
9.	2019 average taxable value of residence homestead (line 7 minus line 8)	\$	2,540,548
10.	Highest 2019 M&O Tax Rate (line 6 divided by line 9, multiply by 100)	\$	0.0436
11.	2019 Debt Tax Rate	\$	0.0875
12.	2019 Contract Tax Rate	\$	0.3500
13.	2019 Rollback Tax Rate (add lines 10,11 and 12)	\$	0.4811