

2019 Water District Tax Calculations

Lakeway MUD

September 14, 2019

Rollback Worksheet

1. 2018 average appraised value of residence homestead	\$	454,570
2. 2018 general exemptions available for the average homestead (excluding senior citizen's or disabled person's exemptions)	- \$	7,572
3. 2018 average taxable value of residence homestead (line 1 minus line 2)	= \$	446,998
4. 2018 adopted M&O tax rate (per \$100 of value)	x \$	0.0129 /\$100
5. 2018 M&O tax on average residence homestead (multiply line 3 by line 4, divide by \$100)	= \$	57.66
6. Highest M&O tax on average residence homestead with increase (multiply line 5 by 1.08)	= \$	62.27
7. 2019 average appraised value of residence homestead	\$	470,627
8. 2019 general exemptions available for the average homestead (excluding senior citizen's or disabled person's exemptions)	- \$	7,579
9. 2019 average taxable value of residence homestead (line 7 minus line 8)	= \$	463,048
10. Highest 2019 M&O Tax Rate (line 6 divided by line 9, multiply by 100)	\$	0.0134 /\$100
11. 2019 Debt Tax Rate	+ \$	0.0925 /\$100
12. 2019 Contract Tax Rate	+ \$	0.0000 /\$100
13. 2019 Rollback Tax Rate (add lines 10, 11, and 12)	= \$	0.1059 /\$100