

2018 Water District Tax Calculations

WCID #18

August 1, 2018

Rollback Worksheet

1.	2017 average appraised value of residence homestead	\$	450,517
2.	2017 general exemptions available for the average homestead (excluding senior citizen's or disabled person's exemptions)	- \$	26,552
3.	2017 average taxable value of residence homestead (line 1 minus line 2)	= \$	423,965
4.	2017 adopted M&O tax rate (per \$100 of value)	x \$	0.0855 /\$100
5.	2017 M&O tax on average residence homestead (multiply line 3 by line 4, divide by \$100)	= \$	362.49
6.	Highest M&O tax on average residence homestead with increase (multiply line 5 by 1.08)	= \$	391.49
7.	2018 average appraised value of residence homestead	\$	494,805
8.	2018 general exemptions available for the average homestead (excluding senior citizen's or disabled person's exemptions)	- \$	35,181
9.	2018 average taxable value of residence homestead (line 7 minus line 8)	= \$	459,624
10.	Highest 2018 M&O Tax Rate (line 6 divided by line 9, multiply by 100)	\$	0.0851 /\$100
11.	2018 Debt Tax Rate	+ \$	0.0000 /\$100
12.	2018 Contract Tax Rate	+ \$	0.0000 /\$100
13.	2018 Rollback Tax Rate (add lines 10, 11, and 12)	= \$	0.0851 /\$100