

2018

TC 6 Rollback Tax Rate Calculation

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|-----|---|----|---------------|
| 1. | 2017 average appraised value of residence homestead | \$ | 2,687,230 |
| 2. | 2017 general exemptions available for the average homestead (excluding senior citizen's or disabled person's exemptions) | \$ | - |
| 3. | 2017 average taxable value of residence homestead (line 1 minus line 2) | \$ | 2,687,230 |
| 4. | 2017 adopted M&O tax rate (per \$100 of value) | \$ | 0.0400 |
| 5. | 2017 M&O tax on residence homestead (multiply line 3 by line 4, divide by \$100) | \$ | 1,074.89 |
| 6. | Highest M&O tax on average residence homestead with increase (multiply line 5 by 1.08) | | 1160.88 |
| 7. | 2018 average appraised value of residence homestead | \$ | 2,946,324 |
| 8. | 2018 general exemptions available for the average homestead (excluding senior citizen's or disabled person's exemptions) | \$ | 69,018 |
| 9. | 2018 average taxable value of residence homestead (line 7 minus line 8) | \$ | 2,877,306 |
| 10. | Highest 2018 M&O Tax Rate (line 6 divided by line 9, multiply by 100) | \$ | 0.0403 |
| 11. | 2018 Debt Tax Rate | \$ | 0.0775 |
| 12. | 2018 Contract Tax Rate | \$ | 0.3500 |
| 13. | 2018 Rollback Tax Rate (add lines 10,11 and 12) | \$ | 0.4678 |