

2018

Presidential Glen MUD Rollback Tax Rate Calculation

1.	2017 average appraised value of residence homestead	\$	202,092
2.	2017 general exemptions available for the average homestead (excluding senior citizen's or disabled person's exemptions)	\$	7,549
3.	2017 average taxable value of residence homestead (line 1 minus line 2)	\$	194,543
4.	2017 adopted M&O tax rate (per \$100 of value)	\$	0.2976
5.	2017 M&O tax on residence homestead (multiply line 3 by line 4, divide by \$100)	\$	578.96
6.	Highest M&O tax on average residence homestead with increase (multiply line 5 by 1.08)		625.28
7.	2018 average appraised value of residence homestead	\$	207,177
8.	2018 general exemptions available for the average homestead (excluding senior citizen's or disabled person's exemptions)	\$	1,494
9.	2018 average taxable value of residence homestead (line 7 minus line 8)	\$	205,683
10.	Highest 2018 M&O Tax Rate (line 6 divided by line 9, multiply by 100)	\$	0.3040
11.	2018 Debt Tax Rate	\$	0.1750
12.	2018 Contract Tax Rate	\$	-
13.	2018 Rollback Tax Rate (add lines 10,11 and 12)	\$	0.4790