

## 2018 Water District Tax Calculations

Lazy Nine MUD # 1B

July 28, 2018

### Rollback Worksheet

1. 2017 average appraised value of residence homestead	\$	443,621
2. 2017 general exemptions available for the average homestead (excluding senior citizen's or disabled person's exemptions)	- \$	376
3. 2017 average taxable value of residence homestead (line 1 minus line 2)	= \$	443,245
4. 2017 adopted M&O tax rate (per \$100 of value)	x \$	0.2400 /\$100
5. 2017 M&O tax on average residence homestead (multiply line 3 by line 4, divide by \$100)	= \$	1,063.79
6. Highest M&O tax on average residence homestead with increase (multiply line 5 by 1.08)	= \$	1,148.89
7. 2018 average appraised value of residence homestead	\$	448,450
8. 2018 general exemptions available for the average homestead (excluding senior citizen's or disabled person's exemptions)	- \$	954
9. 2018 average taxable value of residence homestead (line 7 minus line 8)	= \$	447,496
10. <b>Highest 2018 M&amp;O Tax Rate</b> (line 6 divided by line 9, multiply by 100)	\$	<b>0.2567</b> /\$100
11. <b>2018 Debt Tax Rate</b>	+ \$	<b>0.6934</b> /\$100
12. 2018 Contract Tax Rate	+ \$	<b>0.0000</b> /\$100
13. <b>2018 Rollback Tax Rate</b> (add lines 10, 11, and 12)	= \$	<b>0.9501</b> /\$100