

2018 Cottonwood Creek MUD No. 1

Rollback Tax Rate Calculation

1.	2017 average appraised value of residence homestead	\$	186,361
2.	2017 general exemptions available for the average homestead (excluding senior citizen's or disabled person's exemptions)	\$	17,150
3.	2017 average taxable value of residence homestead (line 1 minus line 2)	\$	169,211
4.	2017 adopted M&O tax rate (per \$100 of value)	\$	0.3212
5.	2017 M&O tax on residence homestead (multiply line 3 by line 4, divide by \$100)	\$	543.51
6.	Highest M&O tax on average residence homestead with increase (multiply line 5 by 1.08)		586.99
7.	2018 average appraised value of residence homestead	\$	210,143
8.	2018 general exemptions available for the average homestead (excluding senior citizen's or disabled person's exemptions)	\$	17,798
9.	2018 average taxable value of residence homestead (line 8 minus line 9)	\$	192,345
10.	Highest 2018 M&O Tax Rate (line 6 divided by line 9, multiply by 100)	\$	0.3052
11.	2018 Debt Tax Rate	\$	0.2698
12.	2018 Contract Tax Rate	\$	0.3500
13.	2018 Rollback Tax Rate (add lines 11,12 and 13)	\$	0.9250