2018
EFFECTIVE TAX RATE WORKSHEET
City of Lakeway

1. 2017 total taxable value. Enter the amount of 2017 taxable value on the 2017 tax roll today. Include any adjustments since last year's certification; exclude the Section 25.25 (d) one-third over-appraisal corrections from these adjustments. This value includes the taxable value of homesteads with tax ceilings (will deduct in line 2) and the captured value for tax increment financing (will deduct taxes in line 14).
   $ 4,263,194,261

2. SCHOOL DISTRICTS. Enter 2017 taxable value of homesteads with tax ceilings. These include the homesteads of homeowners age 65 or older or disabled. Other units enter "0". If your taxing units adopted the tax ceiling provision in 2017 for homeowners age 65 or older or disabled, use this step
   $ 0

3. Preliminary 2017 adjusted taxable value. Subtract line 2 from line 1.
   $ 4,263,194,261

4. 2017 total adopted tax rate.
   $ 0.1741 /$100

5. 2017 taxable value lost because court appeals of ARB decisions reduced 2017 appraised value.
   A. Original 2017 ARB values: $
   B. 2017 values resulting from final court decisions: -$
   C. 2017 value loss. Subtract B from A :
   $ 5,102,626

6. 2017 taxable value, adjusted for court-ordered reductions. Add line 3 and line 5c.
   $ 4,268,296,887

7. 2017 taxable value of property in territory the unit deannexed after January 1, 2017. Enter the 2017 value of property in deannexed territory.
   $ 335,933

8. 2017 taxable value lost because property first qualified for an exemption in 2018. Note that lowering the amount or percentage of an existing exemption does not create a new exemption or reduce taxable value. If the taxing unit increased an original exemption, use the difference between the original exempted amount and the increased exempted amount. Do not include value lost due to freeport exemptions or tax abatements.
   A. Absolute exemptions. Use 2017 Market Value: $
   B. Partial exemptions. 2018 exemption amount, or 2018 percentage exemption times 2017 value: +$
   C. Value loss. Total of A and B:
   $ 4,496,783

9. 2017 taxable value lost because property first qualified for

agricultural appraisal(1-d or 1-d-1), timber appraisal, recreational/scenic appraisal, or public access airport special appraisal in 2018. Use only those properties that first qualified in 2018; do not use properties that qualified in 2017.

A. 2017 market value: $

B. 2018 productivity or special appraised value: -$

C. Value loss. Subtract B from A: $ 0

10. Total adjustments for lost value. Add lines 7, 8c, and 9c. $ 4,832,716

11. 2017 adjusted taxable value. Subtract line 10 from line 6. $ 4,263,464,171

12. Adjusted 2017 taxes. Multiply line 4 times line 11 and divide by 100. $ 7,422,691.12

13. Taxes refunded for years preceding tax year 2017: Enter the amount of taxes refunded during the last budget year for tax years preceding tax year 2017. Types of refunds include court decisions, Section 25.25 (b) and (c) corrections and section 31.11 payment errors. Do not include refunds for tax year 2017. This provision applies only to tax years preceding tax year 2017. $ 5,744.44

14. Taxes in tax increment financing (TIF) for tax year 2017. Enter the amount of taxes paid into the tax increment fund for a reinvestment zone as agreed by the taxing unit. If the unit has no 2018 captured appraised value in Line 16D, enter "0". $ 0.00

15. Adjusted 2017 taxes with refunds. Add lines 12 and 13, subtract line 14. $ 7,428,435.56

16. Total 2018 taxable value on the 2018 certified appraisal roll today. This value includes only certified values and includes the taxable value of homesteads with school tax ceilings (will deduct in line 18). These homesteads include homeowners age 65 or older or disabled.

A. Certified values only $ 4,588,812,444

B. Counties: Include railroad rolling stock values certified by the State Comptroller: +$ 0

C. Pollution Control exemption: Deduct the value of property exempted for the current tax year for the first time as pollution control property (use this line based on attorney's advice): -$ 0

D. Tax increment financing: Deduct the 2018 captured appraised value of property taxable by a taxing unit in a tax increment financing zone for which

the 2018 taxes will be deposited into the tax increment fund. Do not include any new property value that will be included in line 21, below. -$ 0

E. Add A and B, subtract C and D: $ 4,588,812,444

17. Total value of properties under protest or not included on certified appraisal roll.
A. 2018 taxable value of properties under protest. The chief appraiser certifies a list of properties still under ARB protest The list shows the district's value and the taxpayer's claimed value, if any, or an estimate of the value if the taxpayer wins. For each of the properties under protest, use the lowest of these values.
Enter the total value. $ 95,175,382
B. 2018 value of properties not under protest or included on certified appraisal roll. The chief appraiser gives taxing units a list of those taxable properties that the chief appraiser knows about but are not included at appraisal roll certification. These properties also are not on the list of properties that are still under protest. On this list of properties, the chief appraiser includes the market value, appraised value, and exemptions for the preceding year and a reasonable estimate of the market value, appraised value, and exemptions for the current year. Use the lower market, appraised, or taxable value (as appropriate).
Enter the total value. +$ 0.00
C. Total value under protest or not certified. Add A and B: $ 95,175,382.00

18. 2018 Tax Ceilings. Enter 2018 taxable value of homesteads with tax ceilings. These include the homesteads of homeowners age 65 or older or disabled. Other units enter "0". If your taxing units adopted the tax ceiling provision in 2017 for homeowners age 65 or older or disabled, use this step $ 0

19. 2018 total taxable value. Add lines 16E and 17C. Subtract line 18. $ 4,683,987,826

20. Total 2018 taxable value of properties in territory annexed since January 1, 2017. Include both real and personal property. Enter 2018 value of property in territory annexed. $ 0

21. Total 2018 taxable value of new improvements and new personal property located in new improvements. "New" means the item was not on the appraisal roll in 2017. An improvement is a building, structure, fixture, or fence erected on or affixed to land. A transportable structure erected on its owner's land is also included unless it is held for sale or is there only temporarily. New additions to existing improvements may be included if the appraised

value can be determined. New personal property in a new improvement must have been brought into the unit after January 1, 2017 and be located in a new improvement. New improvements do include property on which a tax abatement agreement has expired for 2018. New improvements do not include mineral interests produced for the first time, omitted property that is back assessed and increased appraisals on existing property. $ 170,193,397

22. Total adjustments to the 2018 taxable value.
Add lines 20 and 21. $ 170,193,397

23. 2018 adjusted taxable value.
Subtract line 22 from line 19. $ 4,513,794,429

24. 2018 effective tax rate.
Divide line 15 by line 23 and multiply by 100. $ 0.1645 /$100

25. COUNTIES ONLY. Add together the effective tax rates for each type of tax the county levies. The total is the 2018 county effective tax rate. $ N/A

2018
ROLLBACK TAX RATE WORKSHEET

26. 2017 maintenance and operations (M&O) tax rate. $ 0.1271 /$100

27. 2017 adjusted taxable value. Enter the amount from line 11. $ 4,263,464,171

28. 2017 M&O taxes.
A. Multiply line 26 by line 27 and divide by 100: $ 5,419,289.31
B. CITIES, COUNTIES AND HOSPITAL DISTRICTS WITH ADDITIONAL SALES TAX:
Amount of additional sales tax collected on M&O expenses in 2017. Enter amount from full year's sales tax revenue spent for M&O in 2017 fiscal year, if any, Other units enter "0". Counties exclude any amount that was spent for economic development grants from the amount of sales tax spent:
+$ 1,182,713.49
C. Counties: Enter the amount for the state criminal justice mandate. If second or later year, the amount is for increased cost above last year's amount. Other units enter "0": +$ 0.00
D. Transferring function: If discontinuing all of a department, function or activity and transferring it to another unit by written contract, enter the amount spent by the

unit discontinuing the function in the 12 months preceding the month of this calculation. If the unit did not operate this function for this 12-month period, use the amount spent in the last full fiscal year in which the unit operated the function. The unit discontinuing the function will subtract this amount in H below. The unit receiving the function will add this amount in H below. Other units, enter "0": +/-$ 0.00

E. Taxes refunded for years preceding tax year 2017: Enter the amount of M&O taxes refunded during the last budget year for tax years preceding tax year 2017. Types of refunds include court decisions, Section 25.25 (b) and (c) corrections and Section 31.11 payment errors. Do not include refunds for tax year 2017. This provision applies only to tax years preceding tax year 2017:

+$ 4,194.00

F. Enhanced indigent health care expenditures: Enter the increased amount for the current year's enhanced indigent health care expenditures above the preceding tax year's enhanced indigent health care expenditures, less any state assistance.

+$ 0.00

G. Taxes in tax increment financing (TIF): Enter the amount of taxes paid into the tax increment fund for a reinvestment zone as agreed by the taxing unit. If the unit has no 2018 captured appraised value in Line 16D, enter "0".

-$ 0.00

H. Adjusted M&O taxes. Add A, B, C, E, and F. For unit with D, subtract if discontinuing function and add if receiving function. Subtract G. $ 6,606,196.80

29. 2018 adjusted taxable value.
A. Enter line 23 from the effective tax rate worksheet; $ 4,513,794,429

30. 2018 effective maintenance and operations rate.
Divide line 28H by line 29 and multiply by 100. $ 0.1463 /$100

31. 2018 rollback maintenance and operations rate.
County, cities and others: Multiply line 30 by 1.08.
(See lines 49 to 52 for additional rate for pollution control expenses.) $ 0.1580 /$100

32. Total 2018 debt to be paid with property taxes and additional sales tax revenue. "Debt" means the interest and principal that will be paid on debts that:

(1) are paid by property taxes,
(2) are secured by property taxes,
(3) are scheduled for payment over a period longer than one year,
and (4) are not classified in the unit's budget as M&O expenses.
Debt also includes contractual payments to other taxing units
that have incurred debts on behalf of this taxing unit, if those
debts meet the four conditions above. Include only amounts
that will be paid from property tax revenue (or additional sales
tax revenue). Do not include appraisal district budget payments.
Do not include appraisal district budget payments. List
List the debt in "Schedule B: Debt Service." If using
unencoumbered funds, subtract unencumbered fund amount
used from total debt and list remainder. $ 2,080,164.76

33. Certified 2017 excess debt collections. Enter the amount
certified by the collector. $ 0.00

34. Adjusted 2018 debt. Subtract line 33 from line 32. $ 2,080,164.76

35. Certified 2018 anticipated collection rate. Enter the rate
certified by the collector. If the rate is 100 percent or greater,
enter 100 percent. 100.00%

36. 2018 debt adjusted for collections. Divide line 34 by line 35. $ 2,080,164.76

37. 2018 total taxable value. Enter the amount on line 19. $ 4,683,987,826

38. 2018 debt tax rate. Divide line 36 by line 37 and multiply by $100. $ 0.0444 /$100

39. 2018 rollback tax rate. Add lines 31 and 38. $ 0.2024 /$100

40. COUNTIES ONLY. Add together the rollback tax rates for
each type of tax the county levies. The total is the 2018
county rollback tax rate. $ N/A

2018
ADDITIONAL SALES TAX WORKSHEET

.41 Units that adopted the sales tax in August or November 2017,
or in January or May 2018. Enter the State Comptroller's
estimate of taxable sales for the previous four quarters.
Units that adopted the sales tax before August 2017,
skip this step $

42. Estimated sales tax revenue. Counties exclude any amount
that is or will be spent for economic development grants
from the amount of estimated sales tax revenue.

UNITS THAT ADOPTED THE SALES TAX IN AUGUST OR
NOVEMBER 2017, OR IN JANUARY OR MAY 2018.
Multiply the amount on line 41 by the sales tax rate (.01 or

.005, or .0025, as applicable) and multiply the result by .95.

- OR-

UNITS THAT ADOPTED THE SALES TAX BEFORE AUGUST 2017.
Enter the sales tax revenue for the previous four quarters.
Do NOT multiply by .95. $ 1,239,806.80

43. 2018 total taxable value. Enter the amount from line 37 of the rollback tax rate worksheet. $ 4,683,987,826

44. Sales tax adjustment rate.
Divide line 42 by line 43 and multiply by $100. $ 0.0264 /$100

45. 2018 effective tax rate, unadjusted for sales tax.
Enter the rate from line 24 or 25, as applicable, on the effective tax rate worksheet. $ 0.1645 /$100

46. 2018 effective tax rate, adjusted for sales tax.
UNITS THAT ADOPTED THE SALES TAX IN AUGUST OR NOVEMBER 2017, OR IN JANUARY OR MAY 2018.
Subtract line 44 from line 45.

- OR-

UNITS THAT ADOPTED THE SALES TAX BEFORE AUGUST 2017.
Enter line 45. Do not subtract. $ 0.1645 /$100

47. 2018 rollback tax rate, unadjusted for sales tax. Enter the rate from line 39 or 40, as applicable, of the rollback tax rate worksheet. $ 0.2024 /$100

48. 2018 rollback tax rate, adjusted for sales tax.
Subtract line 44 from line 47. $ 0.1760 /$100