

2017 Ranch at Cypress Creek MUD No. 1

Rollback Tax Rate Calculation

1.	2016 average appraised value of residence homestead	\$	277,637
2.	2016 general exemptions available for the average homestead (excluding senior citizen's or disabled person's exemptions)	\$	5,404
3.	2016 average taxable value of residence homestead (line 1 minus line 2)	\$	272,233
4.	2016 adopted M&O tax rate (per \$100 of value)	\$	0.1400
5.	2016 M&O tax on residence homestead (multiply line 3 by line 4, divide by \$100)	\$	381.13
6.	Highest M&O tax on average residence homestead with increase (multiply line 5 by 1.08)		411.62
7.	2017 average appraised value of residence homestead	\$	300,614
8.	2017 general exemptions available for the average homestead (excluding senior citizen's or disabled person's exemptions)	\$	8,881
9.	2017 average taxable value of residence homestead (line 7 minus line 8)	\$	291,734
10.	Highest 2017 M&O Tax Rate (line 6 divided by line 9, multiply by 100)	\$	0.1411
11.	2017 Debt Tax Rate	\$	0.1525
12.	2017 Contract Tax Rate	\$	-
13.	2017 Rollback Tax Rate (add lines 10,11 and 12)	\$	0.2936