

2017 Presidential Glen MUD

**Rollback Tax Rate Calculation**

1.	2016 average appraised value of residence homestead	\$	196,269
2.	2016 general exemptions available for the average homestead (excluding senior citizen's or disabled person's exemptions)	\$	19,212.00
3.	2016 average taxable value of residence homestead (line 1 minus line 2)	\$	177,057
4.	2016 adopted M&O tax rate (per \$100 of value)	\$	0.3000
5.	2016 M&O tax on residence homestead (multiply line 3 by line 4, divide by \$100)	\$	531.17
6.	Highest M&O tax on average residence homestead with increase (multiply line 5 by 1.08)		573.66
7.	2017 average appraised value of residence homestead	\$	201,254
8.	2017 general exemptions available for the average homestead (excluding senior citizen's or disabled person's exemptions)	\$	8,560
9.	2017 average taxable value of residence homestead (line 7 minus line 8)	\$	192,694
10.	<b>Highest 2017 M&amp;O Tax Rate</b> (line 6 divided by line 9, multiply by 100)	\$	0.2977
11.	<b>2017 Debt Tax Rate</b>	\$	-
12.	2017 Contract Tax Rate	\$	-
13.	<b>2017 Rollback Tax Rate</b> (add lines 10,11 and 12)	\$	<b>0.2977</b>