2017
EFFECTIVE TAX RATE WORKSHEET
Lake Travis ISD

1. 2016 total taxable value. Enter the amount of 2016 taxable value on the 2016 tax roll today. Include any adjustments since last year's certification; exclude the Section 25.25 (d) one-third over-appraisal corrections from these adjustments. This value includes the taxable value of over-65 homesteads (will deduct in line 2 below) and the captured value for tax increment financing.	$	8,652,414,823	
2. 2016 Tax Ceilings and Chapter 313 limitations.			
A. Enter the 2016 total taxable value or homesteads with tax ceilings. These include the homesteads of homeowners age 65 or older or disabled.	$	1,301,730,975	
B. Enter the 2016 total taxable value of applicable Chapter 313 limitations when calculating effective maintenance and operations taxes. Enter Zero when calculating effective debt service taxes.	$	0	
C. Add A and B.	$	1,301,730,975	
3. Preliminary 2016 adjusted taxable value. Subtract line 2 from line 1.	$	7,350,683,848	
4. 2016 total tax rate.	$	1.4075	/$100
5. 2016 taxable value lost because court appeals of ARB decisions reduced 2016 appraised value.			
A. Original 2016 ARB values: $			
B. 2016 values resulting from final court decisions: -$			
C. 2016 value loss. Subtract B from A :	$	17,504,273	
6. 2016 taxable value, adjusted for court-ordered reductions. Add line 3 and line 5c.	$	7,368,188,121	
7. 2016 taxable value of property in territory the unit deannexed after January 1, 2016. Enter the 2016 value of property in deannexed territory.	$	0	

8. 2016 taxable value lost because property first qualified for an exemption in 2017. Note that lowering the amount or percentage of an existing exemption does not create a new exemption or reduce taxable value. If the taxing unit increased an original exemption, use the difference between the original exempted amount and the increased exempted amount. Do not include value lost due to freeport exemptions or tax abatements.
   A. Absolute exemptions. Use 2016 Market Value: $
   B. Partial exemptions. 2017 exemption amount, or 2017 percentage exemption times 2016 value: +$
   C. Value loss. Total of A and B: $ 127,380,313

9. 2016 taxable value lost because property first qualified for agricultural appraisal(1-d or 1-d-1), timber appraisal, recreational/scenic appraisal, or public access airport special appraisal in 2017. Use only those properties that first qualified in 2017; do not use properties that qualified in 2016.
   A. 2016 market value: $
   B. 2017 productivity or special appraised value: -$
   C. Value loss. Subtract B from A: $ 420,828

10. Total adjustments for lost value. Add lines 7, 8c, and 9c. $ 127,801,141

11. 2016 adjusted taxable value. Subtract line 10 from line 6. $ 7,240,386,980

12. Adjusted 2016 taxes. Multiply line 4 times line 11 and divide by 100. $ 101,908,446.74

13. Taxes refunded for years preceding tax year 2016: Enter the amount of taxes refunded during the last budget year for tax years preceding tax year 2016. Types of refunds include court decisions, Section 25.25 (b) and (c) errors and section 31.11 payment errors. Do not include refunds for tax year 2016. This provision applies only to tax years preceding tax year 2016. $ 268,744.12

14. Adjusted 2016 taxes with refunds.
Add lines 12 and 13. $ 102,177,190.86

15. Total 2017 taxable value on the 2017 certified appraisal roll today. This value includes only certified values and includes the taxable value of homesteads with school tax ceilings (will deduct in line 18). These homesteads include homeowners age 65 or older or disabled.

A. Certified values only $ 10,583,341,992

B. Pollution Control exemption:
Deduct the value of property exempted for the current tax year for the first time as pollution control property (use this step based on attorney's advice): -$ 0

C. 2017 value. A minus B: $ 10,583,341,992

16. Total value of properties under protest or not included on certified appraisal roll

A. 2017 taxable value of properties under protest. The chief appraiser certifies a list of properties still under ARB protest The list shows the district's value and the taxpayer's claimed value, if any, or an estimate of the value if the taxpayer wins. For each of the properties under protest, use the lowest of these values.
Enter the total value. $ 386,525,480

B. 2017 value of properties not under protest or included on certified appraisal roll. The chief appraiser gives taxing units a list of those taxable properties that the chief appraiser knows about but are not included at appraisal roll certification. These properties also are not on the list of properties that are still under protest. On this list of properties, the chief appraiser includes the market value, appraised value, and exemptions for the preceding year and a reasonable estimate of the market value, appraised value, and exemptions for the current year. Use the lower market, appraised, or taxable value (as appropriate).
Enter the total value. +$ 0

C. Total value under protest or not certified. Add A and B: $ 386,525,480

17.	2017 Tax Ceilings and Chapter 313 limitations. A. Enter the 2017 total taxable value or homesteads with tax ceilings. These include the homesteads of homeowners age 65 or older or disabled.	$ 1,338,118,256	
	B. Enter the 2017 total taxable value of applicable Chapter 313 limitations when calculating effective maintenance and operations taxes. Enter Zero when calculating effective debt service taxes.	$ 0	
	C. Add A and B.	$ 1,338,118,256	
18.	2017 total taxable value. Add lines 15C and 16C. Subtract line 17.	$ 9,631,749,216	
19.	Total 2017 taxable value of properties in territory annexed since January 1, 2016. Include both real and personal property. Enter 2017 value of property in territory annexed, including any territory annexed by the school district.	$ 0	
20.	Total 2017 taxable value of new improvements and new personal property located in new improvements. "New" means the item was not on the appraisal roll in 2016. An improvement is a building, structure, fixture, or fence erected on or affixed to land. A transportable structure erected on its owner's land is also included unless it is held for sale or is there only temporarily. New additions to existing improvements may be included if the appraised value can be determined. New personal property in a new improvement must have been brought into the unit after January 1, 2016 and be located in a new improvement. New improvements do include property on which a tax abatement agreement has expired for 2017. New improvements do not include mineral interests produced for the first time, omitted property that is back assessed and increased appraisals on existing property.	$ 459,348,048	
21.	Total adjustments to the 2017 taxable value. Add lines 19 and 20.	$ 459,348,048	
22.	2017 adjusted taxable value. Subtract line 21 from line 18.	$ 9,172,401,168	
23a.	2017 effective tax rate. Divide line 14 by line 22 and multiply by 100.	$ 1.1139	/$100
23b.	2017 effective rate for ISDs with Chapter 313 Limitations. Add together the effective rates for maintenance and operations and debt service for those school districts that participate in an applicable Chapter 313 limitations agreement.	$ enter manually	

2017
ROLLBACK TAX RATE WORKSHEET

24.	Maintenance and operations (M&O) tax rate. Enter $1.5. OR the 2005 adopted M&O rate if voters approved a rate higher than	$	1.5000 /$100
25.	2017 M&O compressed rate. Multiply line 24 times .6667	$	1.0000 /$100
26.	2017 rollback maintenance and operations rate. (See lines 36 to 39 for additional rate for pollution control expenses) Rate A: add $.04 plus the rate equal to the sum of any differences between the adopted 2016 tax rate approved by voters and the rollback rate for 2016 to line 25.	$	1.0400 /$100
	Rate B: Go to Region 13 Education Service Center's worksheet "State Aid Template for 2017-17" at http://www5.esc13.net/finance/. User tab labeled "Effective Rate" and complete through line 51. To line 51 add $.04.	$	1.1517 /$100
27.	Total 2017 debt to be paid with property taxes and additional sales tax revenue. "Debt" means the interest and principal that will be paid on debts that: (1) are paid byproperty taxes, (2) are secured by property taxes, (3) are scheduled for payment over a period longer than one year, and (4) are not classified in the unit's budget as maintenance and operations expenses. Debt also includes contractual payments to other school districts that have incurred debts on behalf of this school district, if those debts meet the four conditions above. Include only amounts that will be paid from property tax revenue. Do not include appraisal district budget payments. If using unencumbered funds, subtract unencumbered fund amount used from total debt and list remainder. School districts subtractstate aid received for principal and interest on debt for facilities allotment through the existing debt allotment (EDA) program and/or instructional facilities (IFA) program.	$	34,846,075.00
28.	Certified 2016 excess debt collections. Enter the amount certified by the collector.	$	0.00
29.	Adjusted 2017 debt. Subtract line 28 from line 27.	$	34,846,075.00
30.	Certified 2017 anticipated collection rate. Enter the rate certified by the collector. If the rate is 100% or greater, enter 100%.		100.00%

31. 2017 debt adjusted for collections. Divide line 29 by line 30.	$	34,846,075.00	
32. Enter the 2017 captured appraised value of real property taxable by the school district in a tax increment financing zone for which the 2017 taxes will be deposited into the tax increment fund. Also, enter any new property value that is subject to a Chapter 313 tax limitation agreement.	$	0	
33. 2017 total taxable value. Subtract line 32 from line 18.	$	9,631,749,216	
34. 2017 debt tax rate. Divide line 31 by line 33 and multiply by 100.	$	0.3617	/$100
35. 2017 rollback tax rate. Add lines 26 and 34.	$	1.3875	/$100