

2017 Water District Tax Calculations

Cypress Ranch WCID #1

August 1, 2017

Rollback Worksheet

1. 2016 average appraised value of residence homestead	\$	382,334
2. 2016 general exemptions available for the average homestead (excluding senior citizen's or disabled person's exemptions)	- \$	1,388
3. 2016 average taxable value of residence homestead (line 1 minus line 2)	= \$	380,946
4. 2016 adopted M&O tax rate (per \$100 of value)	x \$	0.2000 /\$100
5. 2016 M&O tax on average residence homestead (multiply line 3 by line 4, divide by \$100)	= \$	761.89
6. Highest M&O tax on average residence homestead with increase (multiply line 5 by 1.08)	= \$	822.84
7. 2017 average appraised value of residence homestead	\$	386,442
8. 2017 general exemptions available for the average homestead (excluding senior citizen's or disabled person's exemptions)	- \$	49
9. 2017 average taxable value of residence homestead (line 7 minus line 8)	= \$	386,393
10. Highest 2017 M&O Tax Rate (line 6 divided by line 9, multiply by 100)	\$	0.2129 /\$100
11. 2017 Debt Tax Rate	+ \$	0.7500 /\$100
12. 2017 Contract Tax Rate	+ \$	0.0000 /\$100
13. 2017 Rollback Tax Rate (add lines 10, 11, and 12)	= \$	0.9629 /\$100