

2017 Cottonwood Creek MUD No. 1

Rollback Tax Rate Calculation

1.	2016 average appraised value of residence homestead	\$	168,807
2.	2016 general exemptions available for the average homestead (excluding 65 years of age or older or disabled person's exemptions)	\$	27,136
3.	2016 average taxable value of residence homestead (line 1 minus line 2)	\$	141,671
4.	2016 adopted M&O tax rate (per \$100 of value)	\$	0.3245
5.	2016 M&O tax on residence homestead (multiply line 3 by line 4, divide by \$100)	\$	459.72
6.	Highest M&O tax on average residence homestead with increase (multiply line 5 by 1.08)		496.50
7.	2017 average appraised value of residence homestead	\$	184,114
8.	2017 general exemptions available for the average homestead (excluding 65 years of age or older or disabled person's exemptions)	\$	19,146
9.	2017 average taxable value of residence homestead (line 7 minus line 8)	\$	164,968
10.	Highest 2017 M&O Tax Rate (line 6 divided by line 9, multiply by 100)	\$	0.3010
11.	2017 Debt Tax Rate	\$	0.1788
12.	2017 Contract Tax Rate	\$	0.3500
13.	2017 Rollback Tax Rate (add lines 10,11 and 12)	\$	0.8298