

2016 WC WSIDD No. 3

**Rollback Tax Rate Calculation**

1.	2015 average appraised value of residence homestead	\$ 256,916
2.	2015 general exemptions available for the average homestead (excluding senior citizen's or disabled person's exemptions)	\$ 4,870.00
3.	2015 average taxable value of residence homestead (line 1 minus line 2)	\$ 252,046
4.	2015 adopted M&O tax rate (per \$100 of value)	\$ 0.1700
5.	2015 M&O tax on residence homestead (multiply line 3 by line 4, divide by \$100)	\$ 428.48
6.	Highest M&O tax on average residence homestead with increase (multiply line 5 by 1.08)	462.76
7.	2016 average appraised value of residence homestead	\$ 282,083
8.	2016 general exemptions available for the average homestead (excluding senior citizen's or disabled person's exemptions)	\$ 7,061
9.	2016 average taxable value of residence homestead (line 7 minus line 8)	\$ 275,022
10.	<b>Highest 2016 M&amp;O Tax Rate</b> (line 6 divided by line 9, multiply by 100)	\$ 0.1683
11.	<b>2016 Debt Tax Rate</b>	\$ 0.5145
12.	2016 Contract Tax Rate	\$ -
13.	<b>2016 Rollback Tax Rate</b> (add lines 10,11 and 12)	\$ <b>0.6828</b>