

2016 Water District Tax Calculations

WCID # 10

2016-07-20

Rollback Worksheet

1.	2015 average appraised value of residence homestead	\$	928,314
2.	2015 general exemptions available for the average homestead (excluding senior citizen's or disabled person's exemptions)	- \$	51,000
3.	2015 average taxable value of residence homestead (line 1 minus line 2)	= \$	877,314
4.	2015 adopted M&O tax rate (per \$100 of value)	x \$	0.0294 /\$100
5.	2015 M&O tax on average residence homestead (multiply line 3 by line 4, divide by \$100)	= \$	257.93
6.	Highest M&O tax on average residence homestead with increase (multiply line 5 by 1.08)	= \$	278.56
7.	2016 average appraised value of residence homestead	\$	1,008,135
8.	2016 general exemptions available for the average homestead (excluding senior citizen's or disabled person's exemptions)	- \$	62,552
9.	2016 average taxable value of residence homestead (line 7 minus line 8)	= \$	945,583
10.	Highest 2016 M&O Tax Rate (line 6 divided by line 9, multiply by 100)	\$	0.0294 /\$100
11.	2016 Debt Tax Rate	+ \$	0.0373 /\$100
12.	2016 Contract Tax Rate	+ \$	0.0000 /\$100
13.	2016 Rollback Tax Rate (add lines 10, 11, and 12)	= \$	0.0667 /\$100