

2016 Water District Tax Calculations

Travis County MUD #10

August 1, 2016

Instructions

These worksheets will calculate the information water districts will need prior to adopting their tax rate. It will be necessary first to enter the required data on the "Data Entry" sheet. To access that sheet, click on the Data tab located at the bottom of this window. Some data may already have been entered for you.

NOTE: All worksheets are "locked" to protect accidental changes. You may only enter items on the data entry page and only in the blue colored cells. If for some reason you need to otherwise edit any of the worksheets, the password to unlock them is "TAX". It is case sensitive.

If you have debt, when you enter the debt information, your debt rate will be calculated for you on line 12 of the data entry page. It has a provision for you to "back into" a specific debt rate if you wish.

After you have entered the required data, click on the "Notice" tab. This sheet has all the information you need to complete the "Water District Notice of Public Hearing on Tax Rate". This is a notice all water districts must publish prior to adopting their tax rate (Water Code, Section 49.236). The Tax Office cannot publish this for you.

If line 14 on the Notice tab is equal to or less than 8.00%, this paragraph does not apply and you may ignore the "Rollback" tab. If line 14 on the Notice tab is more than 8.00%, then your district may be subject to a rollback election in accordance with Sections 26.07(b)-(g) and 26.081 of the Tax Code. You are advised to seek legal counsel in this event. The ROLLBACK RATE is calculated for you on the "Rollback" tab.

NOTE: Due to an anomaly in the law, it is possible that the calculated roll back rate will be higher than the proposed rate which generated the rollback. Although not likely, if this occurs, you should seek legal counsel. If you are a new jurisdiction or had no levy last year, line 14 of the Notice tab will display "INFINITE %" because you are dividing by zero. Again, this a problem with the wording in the Code and you may wish to seek legal counsel as to what you need to show in your notice.

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Data Entry Page

1. The Districts PROPOSED 2016 Total Tax Rate	\$	0.0000	/\$100
2. 2016 average appraised value of residence homestead. (TCAD Certification, page 2, Item K).	\$	734,204	
3. 2016 average taxable value of residence homestead. (TCAD Certification, page 2, Item L).	\$	660,784	
4. 2015 average appraised value of residence homestead. (TCAD Certification, page 2, Item M).	\$	723,708	
5. 2015 average taxable value of residence homestead. (TCAD Certification, page 2, Item N).	\$	642,337	
6. The district's 2015 Total Tax Rate.	\$	0.7800	/\$100
7. The district's 2015 Maintenance & Operation Tax Rate.	\$	0.4400	/\$100

Complete lines 8 thru 14 ONLY if you have qualified debt or contract service.

8. 2016 Net Taxable Value (TCAD Certification, pg 1, bottom)	\$	52,064,001	
9. 2016 Total Qualified Contract Service	\$	0.00	
10. 2016 Total Qualified Debt Service	\$	0.00	
11. SEE NOTE2 BELOW. Total amount to be applied against above Debt and Contract Service from sources other than 2016 tax levy (e.g. from fund reserves).	\$	0.00	
12. Your Final Calculated Debt Rate is:	\$	0.0000	/\$100

NOTE1: If line 12 displays "NEG#", then the amount entered on line 11 is too high.

Use the following ONLY if you wish a specified debt rate.

NOTE2: If you have a specific TARGET DEBT RATE, enter that rate on line 13 and enter the amount that appears in line 14 into line 11. If you have done this correctly, line 12 will now equal line 13. If line 14 displays "NEG#", then your target debt rate is higher than the law permits; you may not use that target rate.

13. 2016 Target Debt Rate	\$	0.0000	/\$100
14. Amount you need to enter into line 11	\$		

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NOTE: This worksheet provides the numbers you will need for your Notice, but it is not in the format required for publication. An example of the notice is provided on page 45 of the Comptrollers 2016 Truth in Taxation Guide. Details regarding this notice are discussed in "Part C. Water Districts", on page 25 of the guide.

Notice of Public Hearing Notice Calculations

1. 2015 average appraised value of residence homestead	\$	723,708
2. homestead (excluding senior citizen's or disabled person's exemptions)	- \$	81,371
3. 2015 average taxable value of residence homestead (line 1 minus line 2)	= \$	642,337
4. 2015 adopted TOTAL tax rate (per \$100 of value)	x \$	0.7800 /\$100
5. 2016 Total tax on average residence homestead (multiply line 3 by line 4, divide by \$100)	= \$	5,010.23
6. 2016 average appraised value of residence homestead	\$	734,204
7. 2016 general exemptions available for the average homestead (excluding senior citizen's or disabled person's)	- \$	73,420
8. 2016 average taxable value of residence homestead (line 6 minus line 7)	= \$	660,784
9. 2016 proposed TOTAL tax rate (per \$100 of value)	x \$	0.0000 /\$100
10. 2016 Total tax on average residence homestead (multiply line 8 by line 9, divide by \$100)	= \$	0.00
11. Difference in Rates per \$100 value	\$	(0.7800) /\$100
12. Percentage increase/decrease in rates (+/-)		-100.00%
13. Annual increase/decrease in taxes if proposed tax rate is adopted	\$	(5,010.23)
14. percentage of increase		-100.00%

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Rollback Worksheet

1. 2015 average appraised value of residence homestead	\$	723,708
2. 2015 general exemptions available for the average homestead (excluding senior citizen's or disabled person's exemptions)	- \$	81,371
3. 2015 average taxable value of residence homestead (line 1 minus line 2)	= \$	642,337
4. 2015 adopted M&O tax rate (per \$100 of value)	x \$	0.4400 /\$100
5. 2015 M&O tax on average residence homestead (multiply line 3 by line 4, divide by \$100)	= \$	2,826.28
6. Highest M&O tax on average residence homestead with increase (multiply line 5 by 1.08)	= \$	3,052.38
7. 2016 average appraised value of residence homestead	\$	734,204
8. 2016 general exemptions available for the average homestead (excluding senior citizen's or disabled person's exemptions)	- \$	73,420
9. 2016 average taxable value of residence homestead (line 7 minus line 8)	= \$	660,784
10. Highest 2016 M&O Tax Rate (line 6 divided by line 9, multiply by 100)	\$	0.4619 /\$100
11. 2016 Debt Tax Rate	+ \$	0.0000 /\$100
12. 2016 Contract Tax Rate	+ \$	0.0000 /\$100
13. 2016 Rollback Tax Rate (add lines 10, 11, and 12)	= \$	0.4619 /\$100