

2016 Presidential Glen MUD

**Rollback Tax Rate Calculation**

1.	2015 average appraised value of residence homestead	\$	150,339
2.	2015 general exemptions available for the average homestead (excluding senior citizen's or disabled person's exemptions)	\$	442.00
3.	2015 average taxable value of residence homestead (line 1 minus line 2)	\$	149,897
4.	2015 adopted M&O tax rate (per \$100 of value)	\$	0.5019
5.	2015 M&O tax on residence homestead (multiply line 3 by line 4, divide by \$100)	\$	752.33
6.	Highest M&O tax on average residence homestead with increase (multiply line 5 by 1.08)		812.52
7.	2016 average appraised value of residence homestead	\$	196,123
8.	2016 general exemptions available for the average homestead (excluding senior citizen's or disabled person's exemptions)	\$	21,469
9.	2016 average taxable value of residence homestead (line 7 minus line 8)	\$	174,654
10.	<b>Highest 2016 M&amp;O Tax Rate</b> (line 6 divided by line 9, multiply by 100)	\$	0.4652
11.	<b>2016 Debt Tax Rate</b>	\$	-
12.	2016 Contract Tax Rate	\$	-
13.	<b>2016 Rollback Tax Rate</b> (add lines 10,11 and 12)	\$	<b>0.4652</b>