

2016

Northtown MUD Rollback Tax Rate Calculation

2015 average appraised value of residence homestead	\$	161,750
2015 general exemptions available for the average homestead (excluding senior citizen's or disabled person's exemptions)		9,436
2015 average taxable value of residence homestead (line 1 minus line 2)	\$	152,314
2015 adopted M&O tax rate (per \$100 of value)	\$	0.3432
2015 M&O tax on residence homestead (multiply line 3 by line 4, divide by \$100)	\$	522.74
Highest M&O tax on average residence homestead with increase (multiply line 5 by 1.08)		564.56
2016 average appraised value of residence homestead	\$	181,824
2016 general exemptions available for the average homestead (excluding senior citizen's or disabled person's exemptions)		13,963
2016 average taxable value of residence homestead (line 7 minus line 8)	\$	167,861
Highest 2016 M&O Tax Rate (line 6 divided by line 9, multiply by 100)	\$	0.3363
2016 Debt Tax Rate	\$	0.3346
2016 Contract Tax Rate	\$	-
2016 Rollback Tax Rate (add lines 10,11 and 12)	\$	0.6709