

2016 Cottonwood Creek MUD No. 1

Rollback Tax Rate Calculation

1.	2015 average appraised value of residence homestead	\$	141,683
2.	2015 general exemptions available for the average homestead (excluding senior citizen's or disabled person's exemptions)	\$	23,112
3.	2015 average taxable value of residence homestead (line 1 minus line 2)	\$	118,571
4.	2015 adopted M&O tax rate (per \$100 of value)	\$	0.3924
5.	2015 M&O tax on residence homestead (multiply line 3 by line 4, divide by \$100)	\$	465
6.	Highest M&O tax on average residence homestead with increase (multiply line 5 by 1.08)		502
7.	2016 average appraised value of residence homestead	\$	168,292
8.	2016 general exemptions available for the average homestead (excluding senior citizen's or disabled person's exemptions)	\$	28,401
9.	2016 average taxable value of residence homestead (line 7 minus line 8)	\$	139,891
10.	Highest 2016 M&O Tax Rate (line 6 divided by line 9, multiply by 100)	\$	0.3592
11.	2016 Debt Tax Rate	\$	0.2425
12.	2016 Contract Tax Rate	\$	0.3500
13.	2016 Rollback Tax Rate (add lines 11,12 and 13)	\$	0.9517