WildHorse Ranch Public Improvement District

NOVEMBER 2026 SERVICE PLAN UPDATE

NOVEMBER 3, 2026

P3 WORKS

AUSTIN, TX | NORTH RICHLAND HILLS, TX | HOUSTON, TX

INTRODUCTION

Capitalized terms used in this 2026 service plan update (the "November 2026 Service Plan Update") not otherwise defined here shall have the meanings set forth in the February 2026 Amended and Restated Service and Assessment Plan.

On August 9, 2016, the Travis County Commissioners Court (the "Commissioners Court") authorized by resolution the formation of the WildHorse Ranch Public Improvement District (the "District"), which formation became effective upon publication of the resolution on August 26, 2016, in accordance with Chapter 372, Texas Local Government Code, as amended (the "Act"). The purpose of the District is to finance the Actual Costs of Authorized Improvements that confer a special benefit on approximately 1,599.34 acres located within Travis County, Texas, as described by metes and bounds in the February 2026 Amended and Restated Service and Assessment Plan.

On May 29, 2018, the Commissioners Court passed and approved the Original Service and Assessment Plan and the Improvement Area #1 Assessment Order, which levied the Improvement Area #1 Assessments and approved the Improvement Area #1 Assessment Roll.

On August 27, 2019, the Commissioners Court approved the 2019 Annual Service Plan Update for the District which also updated the Improvement Area #1 Assessment Roll for 2019.

On August 25, 2020, the Commissioners Court approved the 2020 Annual Service Plan Update for the District which also updated the Improvement Area #1 Assessment Roll for 2020.

On September 7, 2021, the Commissioners Court approved the 2021 Annual Service Plan Update for the District which also updated the Improvement Area #1 Assessment Roll for 2021.

On August 30, 2022, the Commissioners Court approved the 2022 Annual Service Plan Update for the District which also updated the Improvement Area #1 Assessment Roll for 2022.

On July 18, 2023, the Commissioners Court approved the 2023 Amended and Restated Service and Assessment Plan, which amended and restated the Original Service and Assessment Plan in its entirety for the purposes of (1) incorporating provisions relating to the TCDA's issuance of the Improvement Area #1 Bonds and (2) updating the Improvement Area #1 Assessment Roll.

On September 17, 2024, the Commissioners Court approved the 2024 Annual Service Plan Update for the District which also updated the Improvement Area #1 Assessment Roll for 2024.

On April 15, 2025, the Commissioners Court approved the April 2025 Amended and Restated Service and Assessment Plan, which amended and restated the 2023 Amended and Restated Service and Assessment Plan in its entirety for the purposes of (1) updating the Improvement

Area #1 Assessment Roll for 2025, (2) approving the Improvement Area #2 Assessment Roll, and (3) levying the Improvement Area #2 Assessments.

On September 30, 2025, the Commissioners Court approved the September 2025 Amended and Restated Service and Assessment Plan, which served to amend and restate the April 2025 Amended and Restated Service and Assessment Plan in its entirety to (1) revise the estimated buildout values for lot types in Improvement Area #2, (2) reduce the Improvement Area #2 Assessments, (3) reduce the reimbursement obligation for the costs of the Improvement Area #2 Improvements, (4) approve an updated Improvement Area #2 Assessment Roll, and (5) revise the buyer disclosures for Improvement Area #2.

On December 2, 2025, the Commissioners Court approved the December 2025 Amended and Restated Service and Assessment Plan, which served to amend and restate the September 2025 Amended and Restated Service and Assessment Plan in its entirety for the purpose of (1) incorporating provisions relating to the TCDA's issuance of the Improvement Area #2 Bonds, and (2) updating the Improvement Area #2 Assessment Roll.

On February 24, 2026, the Commissioners Court approved by order the February 2026 Amended and Restated Service and Assessment Plan, which amended and restated the December 2025 Amended and Restated Service and Assessment Plan for the purposes of (1) levying the Improvement Area #1 Tract C-4 Assessments; (2) levying the Improvement Area #1 Tract C-13 Assessments; (3) levying the Improvement Area #3 Assessments; (4) approving the Improvement Area #1 Tract C-4 Assessment Roll; (5) approving the Improvement Area #1 Tract C-13 Assessment Roll; (6) approving the Improvement Area #3 Assessment Roll; (7) updating the Improvement Area #1 Assessment Roll; and (8) updating the Improvement Area #2 Assessment Roll. The February 2026 Amended and Restated Service and Assessment Plan served as the Annual Service Plan Update for 2026.

On March 12, 2026, after the Commissioners Court approved the Annual Service Plan Update for 2026, the PID Administrator received and accepted a full prepayment for a Lot Type 5 Lot within Improvement Area #2, pursuant to Section 372.018(f) of the Act; thus, the prepayment was not reflected on the Improvement Area #2 Assessment Roll of the Annual Service Plan Update for 2026 that was approved on February 24, 2026.

This document is the November 2026 Service Plan Update which serves to update the Improvement Area #2 Assessment Roll for 2026.

LIST OF EXHIBITS

Exhibit A Revised Improvement Area #2 Assessment Roll

Exhibit B Improvement Area #2 Buyer Disclosures

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EXHIBIT A - REVISED IMPROVEMENT AREA #2 ASSESSMENT ROLL

			WildHorse Ranch PID	
Property ID[a]	Lot Type	Note	Outstanding Assessment[b]	Installment Due 1/31/2027[b]
730196	Improvement Area #2 Remainder Parcel	[c]	$ 2,864,368.44	$ 242,538.57
959740	5		$ 16,886.12	$ 1,429.82
959741	5		$ 16,886.12	$ 1,429.82
959742	6		$ 17,770.63	$ 1,504.72
959743	6		$ 17,770.63	$ 1,504.72
959744	5		$ 16,886.12	$ 1,429.82
959745	5		$ 16,886.12	$ 1,429.82
959746	5		$ 16,886.12	$ 1,429.82
959747	5		$ 16,886.12	$ 1,429.82
959748	5		$ 16,886.12	$ 1,429.82
959749	5		$ 16,886.12	$ 1,429.82
959750	Non-Benefited		$ -	$ -
959902	5		$ 16,886.12	$ 1,429.82
959903	5		$ 16,886.12	$ 1,429.82
959752	5		$ 16,886.12	$ 1,429.82
959753	5		$ 16,886.12	$ 1,429.82
959754	6		$ 17,770.63	$ 1,504.72
959755	5		$ 16,886.12	$ 1,429.82
959756	5		$ 16,886.12	$ 1,429.82
959775	5		$ 16,886.12	$ 1,429.82
959776	5		$ 16,886.12	$ 1,429.82
959777	5		$ 16,886.12	$ 1,429.82
959778	5		$ 16,886.12	$ 1,429.82
959779	5		$ 16,886.12	$ 1,429.82
959780	5		$ 16,886.12	$ 1,429.82
959781	5		$ 16,886.12	$ 1,429.82
959782	5		$ 16,886.12	$ 1,429.82
959783	5		$ 16,886.12	$ 1,429.82
959784	Non-Benefited		$ -	$ -
959785	5		$ 16,886.12	$ 1,429.82
959786	5		$ 16,886.12	$ 1,429.82
959787	5		$ 16,886.12	$ 1,429.82
959788	5		$ 16,886.12	$ 1,429.82
959789	5		$ 16,886.12	$ 1,429.82
959790	5		$ 16,886.12	$ 1,429.82
959791	5		$ 16,886.12	$ 1,429.82
959792	5		$ 16,886.12	$ 1,429.82
959793	5		$ 16,886.12	$ 1,429.82
959794	5		$ 16,886.12	$ 1,429.82
959795	5		$ 16,886.12	$ 1,429.82

			WildHorse Ranch PID	
Property ID[a]	Lot Type	Note	Outstanding Assessment[b]	Installment Due 1/31/2027[b]
959796	5		$ 16,886.12	$ 1,429.82
959797	5		$ 16,886.12	$ 1,429.82
959798	5		$ 16,886.12	$ 1,429.82
959799	5		$ 16,886.12	$ 1,429.82
959800	5		$ 16,886.12	$ 1,429.82
959801	5		$ 16,886.12	$ 1,429.82
959802	5		$ 16,886.12	$ 1,429.82
959803	5	[d]	$ -	$ -
959804	5		$ 16,886.12	$ 1,429.82
959805	5		$ 16,886.12	$ 1,429.82
959806	5		$ 16,886.12	$ 1,429.82
959807	5		$ 16,886.12	$ 1,429.82
959808	Non-Benefited		$ -	$ -
959809	6		$ 17,770.63	$ 1,504.72
959810	6		$ 17,770.63	$ 1,504.72
959811	6		$ 17,770.63	$ 1,504.72
959812	6		$ 17,770.63	$ 1,504.72
959813	6		$ 17,770.63	$ 1,504.72
959814	6		$ 17,770.63	$ 1,504.72
959815	5		$ 16,886.12	$ 1,429.82
959816	5		$ 16,886.12	$ 1,429.82
959817	5		$ 16,886.12	$ 1,429.82
959818	5		$ 16,886.12	$ 1,429.82
959819	5		$ 16,886.12	$ 1,429.82
959820	5		$ 16,886.12	$ 1,429.82
959821	5		$ 16,886.12	$ 1,429.82
959822	5		$ 16,886.12	$ 1,429.82
959823	5		$ 16,886.12	$ 1,429.82
959824	5		$ 16,886.12	$ 1,429.82
959825	5		$ 16,886.12	$ 1,429.82
959826	5		$ 16,886.12	$ 1,429.82
959827	5		$ 16,886.12	$ 1,429.82
959828	5		$ 16,886.12	$ 1,429.82
959829	5		$ 16,886.12	$ 1,429.82
959830	5		$ 16,886.12	$ 1,429.82
959831	5		$ 16,886.12	$ 1,429.82
959832	6		$ 17,770.63	$ 1,504.72
959833	5		$ 16,886.12	$ 1,429.82
959834	5		$ 16,886.12	$ 1,429.82
959835	5		$ 16,886.12	$ 1,429.82

			WildHorse Ranch PID	
Property ID[a]	Lot Type	Note	Outstanding Assessment[b]	Installment Due 1/31/2027[b]
959836	5		$ 16,886.12	$ 1,429.82
959837	5		$ 16,886.12	$ 1,429.82
959838	5		$ 16,886.12	$ 1,429.82
959839	5		$ 16,886.12	$ 1,429.82
959840	5		$ 16,886.12	$ 1,429.82
959841	5		$ 16,886.12	$ 1,429.82
959842	5		$ 16,886.12	$ 1,429.82
959843	5		$ 16,886.12	$ 1,429.82
959844	5		$ 16,886.12	$ 1,429.82
959845	5		$ 16,886.12	$ 1,429.82
959846	5		$ 16,886.12	$ 1,429.82
959847	6		$ 17,770.63	$ 1,504.72
959848	6		$ 17,770.63	$ 1,504.72
959849	5		$ 16,886.12	$ 1,429.82
959850	5		$ 16,886.12	$ 1,429.82
959851	5		$ 16,886.12	$ 1,429.82
959852	5		$ 16,886.12	$ 1,429.82
959853	5		$ 16,886.12	$ 1,429.82
959854	5		$ 16,886.12	$ 1,429.82
959855	5		$ 16,886.12	$ 1,429.82
959856	5		$ 16,886.12	$ 1,429.82
959857	5		$ 16,886.12	$ 1,429.82
959858	5		$ 16,886.12	$ 1,429.82
959859	5		$ 16,886.12	$ 1,429.82
959860	5		$ 16,886.12	$ 1,429.82
959861	5		$ 16,886.12	$ 1,429.82
959862	5		$ 16,886.12	$ 1,429.82
959863	5		$ 16,886.12	$ 1,429.82
959864	6		$ 17,770.63	$ 1,504.72
959865	6		$ 17,770.63	$ 1,504.72
959866	5		$ 16,886.12	$ 1,429.82
959867	5		$ 16,886.12	$ 1,429.82
959868	5		$ 16,886.12	$ 1,429.82
959869	5		$ 16,886.12	$ 1,429.82
959870	5		$ 16,886.12	$ 1,429.82
959871	5		$ 16,886.12	$ 1,429.82
959872	5		$ 16,886.12	$ 1,429.82
959873	5		$ 16,886.12	$ 1,429.82
959874	5		$ 16,886.12	$ 1,429.82
959875	5		$ 16,886.12	$ 1,429.82

			WildHorse Ranch PID	
Property ID[a]	Lot Type	Note	Outstanding Assessment[b]	Installment Due 1/31/2027[b]
959876	5		$ 16,886.12	$ 1,429.82
959877	5		$ 16,886.12	$ 1,429.82
959878	5		$ 16,886.12	$ 1,429.82
959879	6		$ 17,770.63	$ 1,504.72
959880	Non-Benefited		$ -	$ -
959881	Non-Benefited		$ -	$ -
959882	5		$ 16,886.12	$ 1,429.82
959883	5		$ 16,886.12	$ 1,429.82
959884	5		$ 16,886.12	$ 1,429.82
959885	5		$ 16,886.12	$ 1,429.82
959886	6		$ 17,770.63	$ 1,504.72
959887	6		$ 17,770.63	$ 1,504.72
959888	6		$ 17,770.63	$ 1,504.72
959889	6		$ 17,770.63	$ 1,504.72
959890	6		$ 17,770.63	$ 1,504.72
959891	6		$ 17,770.63	$ 1,504.72
959892	5		$ 16,886.12	$ 1,429.82
959893	5		$ 16,886.12	$ 1,429.82
959894	5		$ 16,886.12	$ 1,429.82
959895	5		$ 16,886.12	$ 1,429.82
959896	5		$ 16,886.12	$ 1,429.82
959897	5		$ 16,886.12	$ 1,429.82
959898	5		$ 16,886.12	$ 1,429.82
959899	5		$ 16,886.12	$ 1,429.82
959900	5		$ 16,886.12	$ 1,429.82
959901	5		$ 16,886.12	$ 1,429.82
Total			**$ 5,230,113.88**	**$ 442,856.55**

Footnotes:

[a] Property IDs preliminary and subject to change based on the final certified rolls provided by the County prior to billing.

[b] Totals may not match annual installment schedules or debt service schedule due to rounding.

[c] For billing purposes only, until a plat has been recorded within the Improvement Area #2 Remainder Parcel, the Annual Installment will be billed to each Tax Parcel within the Improvement Area #2 Remainder Parcel based on the acreage of the Tax Parcel as calculated by the Travis Central Appraisal District.

[d] Assessment prepaid in full.

EXHIBIT B – IMPROVEMENT AREA #2 BUYER DISCLOSURES

Forms of the buyer disclosures for the following Lot Types are found in this Exhibit:

Improvement Area #2

- Lot Type 4
- Lot Type 5
- Lot Type 6
- Improvement Area #2 Remainder Parcel

WILDHORSE RANCH PUBLIC IMPROVEMENT DISTRICT IMPROVEMENT AREA #2
LOT TYPE 4 BUYER DISCLOSURE

NOTICE OF OBLIGATIONS RELATED TO PUBLIC IMPROVEMENT DISTRICT

A person who proposes to sell or otherwise convey real property that is located in a public improvement district established under Subchapter A, Chapter 372, Local Government Code (except for public improvement districts described under Section 372.0035), or Chapter 382, Local Government Code, shall first give to the purchaser of the property this written notice, signed by the seller.

For the purposes of this notice, a contract for the purchase and sale of real property having a performance period of less than six months is considered a sale requiring the notice set forth below.

This notice requirement does not apply to a transfer:

1) under a court order or foreclosure sale;
2) by a trustee in bankruptcy;
3) to a mortgagee by a mortgagor or successor in interest or to a beneficiary of a deed of trust by a trustor or successor in interest;
4) by a mortgagee or a beneficiary under a deed of trust who has acquired the land at a sale conducted under a power of sale under a deed of trust or a sale under a court-ordered foreclosure or has acquired the land by a deed in lieu of foreclosure;
5) by a fiduciary in the course of the administration of a decedent's estate, guardianship, conservatorship, or trust;
6) from one co-owner to another co-owner of an undivided interest in the real property;
7) to a spouse or a person in the lineal line of consanguinity of the seller;
8) to or from a governmental entity; or
9) of only a mineral interest, leasehold interest, or security interest

The following notice shall be given to a prospective purchaser before the execution of a binding contract of purchase and sale, either separately or as an addendum or paragraph of a purchase contract. In the event a contract of purchase and sale is entered into without the seller having provided the required notice, the purchaser, subject to certain exceptions, is entitled to terminate the contract.

A separate copy of this notice shall be executed by the seller and the purchaser and must be filed in the real property records of the county in which the property is located at the closing of the purchase and sale of the property.

AFTER RECORDING[1] RETURN TO:
Travis County Planning & Budget Office
Attn: Sally A. McFeron, PID Managing Director
700 Lavaca Street, Suite 1560
Austin, Texas 78701

NOTICE OF OBLIGATION TO PAY IMPROVEMENT DISTRICT ASSESSMENT TO TRAVIS COUNTY, TEXAS
CONCERNING THE FOLLOWING PROPERTY

_____
PROPERTY ADDRESS

IMPROVEMENT AREA #2 LOT TYPE 4 PRINCIPAL ASSESSMENT: $16,886.12

As the purchaser of the real property described above, you are obligated to pay assessments to Travis County, Texas, for the costs of a portion of a public improvement or services project (the "Authorized Improvements") undertaken for the benefit of the property within **WildHorse Ranch Public Improvement District** (the "District") created under Subchapter A, Chapter 372, Local Government Code.

AN ASSESSMENT HAS BEEN LEVIED AGAINST YOUR PROPERTY FOR THE AUTHORIZED IMPROVEMENTS, WHICH MAY BE PAID IN FULL AT ANY TIME. IF THE ASSESSMENT IS NOT PAID IN FULL, IT WILL BE DUE AND PAYABLE IN ANNUAL INSTALLMENTS THAT WILL VARY FROM YEAR TO YEAR DEPENDING ON THE AMOUNT OF INTEREST PAID, COLLECTION COSTS, ADMINISTRATIVE COSTS, AND DELINQUENCY COSTS.

The exact amount of the assessment may be obtained from Travis County. The exact amount of each annual installment will be approved each year by the Travis County Commissioners Court in the annual service plan update for the district. More information about the assessments, including the amounts and due dates, may be obtained from Travis County.

Your failure to pay any assessment or any annual installment may result in penalties and interest being added to what you owe or in a lien on and the foreclosure of your property.

[1] To be included in separate copy of the notice required by Section 5.0143, Tex. Prop. Code, to be executed at the closing of the purchase and sale and to be recorded in the deed records of Travis County when updating for the Current Information of Obligation to Pay Improvement District Assessment. Please **do not** alter the "after recording return to address" provided above.

[The undersigned purchaser acknowledges receipt of this notice before the effective date of a binding contract for the purchase of the real property at the address described above.

DATE: DATE:

SIGNATURE OF PURCHASER SIGNATURE OF PURCHASER

The undersigned seller acknowledges providing this notice to the potential purchaser before the effective date of a binding contract for the purchase of the real property at the address described above.

DATE: DATE:

SIGNATURE OF SELLER SIGNATURE OF SELLER][2]

[2] To be included in copy of the notice required by Section 5.014, Tex. Prop. Code, to be executed by seller in accordance with Section 5.014(a-1), Tex. Prop. Code.

[The undersigned purchaser acknowledges receipt of this notice before the effective date of a binding contract for the purchase of the real property at the address described above. The undersigned purchaser acknowledged the receipt of this notice including the current information required by Section 5.0143, Texas Property Code, as amended.

DATE: DATE:

SIGNATURE OF PURCHASER SIGNATURE OF PURCHASER

STATE OF TEXAS §
§
COUNTY OF _____ §

The foregoing instrument was acknowledged before me by _____and _____ , known to me to be the person(s) whose name(s) is/are subscribed to the foregoing instrument, and acknowledged to me that he or she executed the same for the purposes therein expressed.

Given under my hand and seal of office on this_____ , 20__.

Notary Public, State of Texas][3]

[3] To be included in separate copy of the notice required by Section 5.0143, Tex. Prop. Code, to be executed at the closing of the purchase and sale and to be recorded in the deed records of Travis County.

[The undersigned seller acknowledges providing a separate copy of the notice required by Section 5.014 of the Texas Property Code including the current information required by Section 5.0143, Texas Property Code, as amended, at the closing of the purchase of the real property at the address above.

DATE: DATE:

_____ _____
SIGNATURE OF SELLER SIGNATURE OF SELLER

STATE OF TEXAS §
§
COUNTY OF _____ §

The foregoing instrument was acknowledged before me by_____ and _____, known to me to be the person(s) whose name(s) is/are subscribed to the foregoing instrument, and acknowledged to me that he or she executed the same for the purposes therein expressed.

Given under my hand and seal of office on this _____, 20__.

Notary Public, State of Texas][4]

[4] To be included in separate copy of the notice required by Section 5.0143, Tex. Prop. Code, to be executed at the closing of the purchase and sale and to be recorded in the deed records of Travis County.

ANNUAL INSTALLMENTS - IMPROVEMENT AREA #2 LOT TYPE 4

Annual Installment Due 1/31	Principal	Interest[a]	Additional Interest	Annual Collection Costs[b]	Total Annual Installment[b]
2027	263.90	949.84	84.43	131.65	1,429.82
2028	276.77	935.00	83.11	162.19	1,457.07
2029	289.64	919.43	81.73	165.43	1,456.23
2030	305.73	903.14	80.28	168.74	1,457.89
2031	318.61	885.94	78.75	172.11	1,455.41
2032	334.70	868.02	77.16	175.56	1,455.43
2033	354.01	849.19	75.48	179.07	1,457.75
2034	370.10	829.28	73.71	182.65	1,455.74
2035	389.41	808.46	71.86	186.30	1,456.03
2036	408.72	786.56	69.92	190.03	1,455.22
2037	431.24	763.57	67.87	193.83	1,456.51
2038	453.77	739.31	65.72	197.70	1,456.50
2039	476.30	713.79	63.45	201.66	1,455.19
2040	502.05	686.99	61.07	205.69	1,455.80
2041	527.79	658.75	58.56	209.80	1,454.91
2042	553.54	629.07	55.92	214.00	1,452.52
2043	585.72	597.93	53.15	218.28	1,455.08
2044	614.68	564.98	50.22	222.65	1,452.53
2045	650.09	530.41	47.15	227.10	1,454.74
2046	682.27	493.84	43.90	231.64	1,451.64
2047	720.89	455.46	40.49	236.27	1,453.11
2048	759.51	414.91	36.88	241.00	1,452.30
2049	801.34	372.19	33.08	245.82	1,452.44
2050	843.18	327.11	29.08	250.74	1,450.11
2051	891.45	279.69	24.86	255.75	1,451.75
2052	939.73	229.54	20.40	260.87	1,450.54
2053	991.22	176.68	15.71	266.08	1,449.69
2054	1,045.93	120.93	10.75	271.40	1,449.01
2055	1,103.86	62.09	5.52	276.83	1,448.30
Total	**$ 16,886.12**	**$ 17,552.12**	**$ 1,560.19**	**$ 6,140.83**	**$ 42,139.26**

Footnotes:

[a] Interest rate on Improvement Area #2 Bonds is 5.625% for bonds maturing in 2055.

[b] The figures shown above are estimates only and subject to change in Annual Service Plan Updates. Changes in Annual Collection Costs, reserve funds, interest earnings, or other available offsets could increase or decrease the amounts shown.

WILDHORSE RANCH PUBLIC IMPROVEMENT DISTRICT IMPROVEMENT AREA #2
LOT TYPE 5 BUYER DISCLOSURE

NOTICE OF OBLIGATIONS RELATED TO PUBLIC IMPROVEMENT DISTRICT

A person who proposes to sell or otherwise convey real property that is located in a public improvement district established under Subchapter A, Chapter 372, Local Government Code (except for public improvement districts described under Section 372.0035), or Chapter 382, Local Government Code, shall first give to the purchaser of the property this written notice, signed by the seller.

For the purposes of this notice, a contract for the purchase and sale of real property having a performance period of less than six months is considered a sale requiring the notice set forth below.

This notice requirement does not apply to a transfer:

1) under a court order or foreclosure sale;
2) by a trustee in bankruptcy;
3) to a mortgagee by a mortgagor or successor in interest or to a beneficiary of a deed of trust by a trustor or successor in interest;
4) by a mortgagee or a beneficiary under a deed of trust who has acquired the land at a sale conducted under a power of sale under a deed of trust or a sale under a court-ordered foreclosure or has acquired the land by a deed in lieu of foreclosure;
5) by a fiduciary in the course of the administration of a decedent's estate, guardianship, conservatorship, or trust;
6) from one co-owner to another co-owner of an undivided interest in the real property;
7) to a spouse or a person in the lineal line of consanguinity of the seller;
8) to or from a governmental entity; or
9) of only a mineral interest, leasehold interest, or security interest

The following notice shall be given to a prospective purchaser before the execution of a binding contract of purchase and sale, either separately or as an addendum or paragraph of a purchase contract. In the event a contract of purchase and sale is entered into without the seller having provided the required notice, the purchaser, subject to certain exceptions, is entitled to terminate the contract.

A separate copy of this notice shall be executed by the seller and the purchaser and must be filed in the real property records of the county in which the property is located at the closing of the purchase and sale of the property.

AFTER RECORDING[1] RETURN TO:
Travis County Planning & Budget Office
Attn: Sally A. McFeron, PID Managing Director
700 Lavaca Street, Suite 1560
Austin, Texas 78701

NOTICE OF OBLIGATION TO PAY IMPROVEMENT DISTRICT ASSESSMENT TO TRAVIS COUNTY, TEXAS
CONCERNING THE FOLLOWING PROPERTY

_____
PROPERTY ADDRESS

IMPROVEMENT AREA #2 LOT TYPE 5 PRINCIPAL ASSESSMENT: $16,886.12

As the purchaser of the real property described above, you are obligated to pay assessments to Travis County, Texas, for the costs of a portion of a public improvement or services project (the "Authorized Improvements") undertaken for the benefit of the property within **WildHorse Ranch Public Improvement District** (the "District") created under Subchapter A, Chapter 372, Local Government Code.

AN ASSESSMENT HAS BEEN LEVIED AGAINST YOUR PROPERTY FOR THE AUTHORIZED IMPROVEMENTS, WHICH MAY BE PAID IN FULL AT ANY TIME. IF THE ASSESSMENT IS NOT PAID IN FULL, IT WILL BE DUE AND PAYABLE IN ANNUAL INSTALLMENTS THAT WILL VARY FROM YEAR TO YEAR DEPENDING ON THE AMOUNT OF INTEREST PAID, COLLECTION COSTS, ADMINISTRATIVE COSTS, AND DELINQUENCY COSTS.

The exact amount of the assessment may be obtained from Travis County. The exact amount of each annual installment will be approved each year by the Travis County Commissioners Court in the annual service plan update for the district. More information about the assessments, including the amounts and due dates, may be obtained from Travis County.

Your failure to pay any assessment or any annual installment may result in penalties and interest being added to what you owe or in a lien on and the foreclosure of your property.

[1] To be included in separate copy of the notice required by Section 5.0143, Tex. Prop. Code, to be executed at the closing of the purchase and sale and to be recorded in the deed records of Travis County when updating for the Current Information of Obligation to Pay Improvement District Assessment. Please **do not** alter the "after recording return to address" provided above.

[The undersigned purchaser acknowledges receipt of this notice before the effective date of a binding contract for the purchase of the real property at the address described above.

DATE: DATE:

SIGNATURE OF PURCHASER SIGNATURE OF PURCHASER

The undersigned seller acknowledges providing this notice to the potential purchaser before the effective date of a binding contract for the purchase of the real property at the address described above.

DATE: DATE:

SIGNATURE OF SELLER SIGNATURE OF SELLER][2]

[2] To be included in copy of the notice required by Section 5.014, Tex. Prop. Code, to be executed by seller in accordance with Section 5.014(a-1), Tex. Prop. Code.

[The undersigned purchaser acknowledges receipt of this notice before the effective date of a binding contract for the purchase of the real property at the address described above. The undersigned purchaser acknowledged the receipt of this notice including the current information required by Section 5.0143, Texas Property Code, as amended.

DATE: DATE:

SIGNATURE OF PURCHASER SIGNATURE OF PURCHASER

STATE OF TEXAS §
§
COUNTY OF _____ §

The foregoing instrument was acknowledged before me by _____and _____ , known to me to be the person(s) whose name(s) is/are subscribed to the foregoing instrument, and acknowledged to me that he or she executed the same for the purposes therein expressed.

Given under my hand and seal of office on this_____ , 20__.

Notary Public, State of Texas][3]

[3] To be included in separate copy of the notice required by Section 5.0143, Tex. Prop. Code, to be executed at the closing of the purchase and sale and to be recorded in the deed records of Travis County.

[The undersigned seller acknowledges providing a separate copy of the notice required by Section 5.014 of the Texas Property Code including the current information required by Section 5.0143, Texas Property Code, as amended, at the closing of the purchase of the real property at the address above.

DATE: DATE:

SIGNATURE OF SELLER SIGNATURE OF SELLER

STATE OF TEXAS §
§
COUNTY OF _____ §

The foregoing instrument was acknowledged before me by_____ and _____, known to me to be the person(s) whose name(s) is/are subscribed to the foregoing instrument, and acknowledged to me that he or she executed the same for the purposes therein expressed.

Given under my hand and seal of office on this _____, 20__.

Notary Public, State of Texas][4]

[4] To be included in separate copy of the notice required by Section 5.0143, Tex. Prop. Code, to be executed at the closing of the purchase and sale and to be recorded in the deed records of Travis County.

ANNUAL INSTALLMENTS - IMPROVEMENT AREA #2 LOT TYPE 5

Annual Installment Due 1/31	Principal	Interest[a]	Additional Interest	Annual Collection Costs[b]	Total Annual Installment[b]
2027	263.90	949.84	84.43	131.65	1,429.82
2028	276.77	935.00	83.11	162.19	1,457.07
2029	289.64	919.43	81.73	165.43	1,456.23
2030	305.73	903.14	80.28	168.74	1,457.89
2031	318.61	885.94	78.75	172.11	1,455.41
2032	334.70	868.02	77.16	175.56	1,455.43
2033	354.01	849.19	75.48	179.07	1,457.75
2034	370.10	829.28	73.71	182.65	1,455.74
2035	389.41	808.46	71.86	186.30	1,456.03
2036	408.72	786.56	69.92	190.03	1,455.22
2037	431.24	763.57	67.87	193.83	1,456.51
2038	453.77	739.31	65.72	197.70	1,456.50
2039	476.30	713.79	63.45	201.66	1,455.19
2040	502.05	686.99	61.07	205.69	1,455.80
2041	527.79	658.75	58.56	209.80	1,454.91
2042	553.54	629.07	55.92	214.00	1,452.52
2043	585.72	597.93	53.15	218.28	1,455.08
2044	614.68	564.98	50.22	222.65	1,452.53
2045	650.09	530.41	47.15	227.10	1,454.74
2046	682.27	493.84	43.90	231.64	1,451.64
2047	720.89	455.46	40.49	236.27	1,453.11
2048	759.51	414.91	36.88	241.00	1,452.30
2049	801.34	372.19	33.08	245.82	1,452.44
2050	843.18	327.11	29.08	250.74	1,450.11
2051	891.45	279.69	24.86	255.75	1,451.75
2052	939.73	229.54	20.40	260.87	1,450.54
2053	991.22	176.68	15.71	266.08	1,449.69
2054	1,045.93	120.93	10.75	271.40	1,449.01
2055	1,103.86	62.09	5.52	276.83	1,448.30
Total	**$ 16,886.12**	**$ 17,552.12**	**$ 1,560.19**	**$ 6,140.83**	**$ 42,139.26**

Footnotes:

[a] Interest rate on Improvement Area #2 Bonds is 5.625% for bonds maturing in 2055.

[b] The figures shown above are estimates only and subject to change in Annual Service Plan Updates. Changes in Annual Collection Costs, reserve funds, interest earnings, or other available offsets could increase or decrease the amounts shown.

WILDHORSE RANCH PUBLIC IMPROVEMENT DISTRICT IMPROVEMENT AREA #2
LOT TYPE 6 BUYER DISCLOSURE

NOTICE OF OBLIGATIONS RELATED TO PUBLIC IMPROVEMENT DISTRICT

A person who proposes to sell or otherwise convey real property that is located in a public improvement district established under Subchapter A, Chapter 372, Local Government Code (except for public improvement districts described under Section 372.0035), or Chapter 382, Local Government Code, shall first give to the purchaser of the property this written notice, signed by the seller.

For the purposes of this notice, a contract for the purchase and sale of real property having a performance period of less than six months is considered a sale requiring the notice set forth below.

This notice requirement does not apply to a transfer:

1) under a court order or foreclosure sale;
2) by a trustee in bankruptcy;
3) to a mortgagee by a mortgagor or successor in interest or to a beneficiary of a deed of trust by a trustor or successor in interest;
4) by a mortgagee or a beneficiary under a deed of trust who has acquired the land at a sale conducted under a power of sale under a deed of trust or a sale under a court-ordered foreclosure or has acquired the land by a deed in lieu of foreclosure;
5) by a fiduciary in the course of the administration of a decedent's estate, guardianship, conservatorship, or trust;
6) from one co-owner to another co-owner of an undivided interest in the real property;
7) to a spouse or a person in the lineal line of consanguinity of the seller;
8) to or from a governmental entity; or
9) of only a mineral interest, leasehold interest, or security interest

The following notice shall be given to a prospective purchaser before the execution of a binding contract of purchase and sale, either separately or as an addendum or paragraph of a purchase contract. In the event a contract of purchase and sale is entered into without the seller having provided the required notice, the purchaser, subject to certain exceptions, is entitled to terminate the contract.

A separate copy of this notice shall be executed by the seller and the purchaser and must be filed in the real property records of the county in which the property is located at the closing of the purchase and sale of the property.

AFTER RECORDING[1] RETURN TO:
Travis County Planning & Budget Office
Attn: Sally A. McFeron, PID Managing Director
700 Lavaca Street, Suite 1560
Austin, Texas 78701

NOTICE OF OBLIGATION TO PAY IMPROVEMENT DISTRICT ASSESSMENT TO TRAVIS COUNTY, TEXAS
CONCERNING THE FOLLOWING PROPERTY

_____
PROPERTY ADDRESS

IMPROVEMENT AREA #2 LOT TYPE 6 PRINCIPAL ASSESSMENT: $17,770.63

As the purchaser of the real property described above, you are obligated to pay assessments to Travis County, Texas, for the costs of a portion of a public improvement or services project (the "Authorized Improvements") undertaken for the benefit of the property within **WildHorse Ranch Public Improvement District** (the "District") created under Subchapter A, Chapter 372, Local Government Code.

AN ASSESSMENT HAS BEEN LEVIED AGAINST YOUR PROPERTY FOR THE AUTHORIZED IMPROVEMENTS, WHICH MAY BE PAID IN FULL AT ANY TIME. IF THE ASSESSMENT IS NOT PAID IN FULL, IT WILL BE DUE AND PAYABLE IN ANNUAL INSTALLMENTS THAT WILL VARY FROM YEAR TO YEAR DEPENDING ON THE AMOUNT OF INTEREST PAID, COLLECTION COSTS, ADMINISTRATIVE COSTS, AND DELINQUENCY COSTS.

The exact amount of the assessment may be obtained from Travis County. The exact amount of each annual installment will be approved each year by the Travis County Commissioners Court in the annual service plan update for the district. More information about the assessments, including the amounts and due dates, may be obtained from Travis County.

Your failure to pay any assessment or any annual installment may result in penalties and interest being added to what you owe or in a lien on and the foreclosure of your property.

[1] To be included in separate copy of the notice required by Section 5.0143, Tex. Prop. Code, to be executed at the closing of the purchase and sale and to be recorded in the deed records of Travis County when updating for the Current Information of Obligation to Pay Improvement District Assessment. Please **do not** alter the "after recording return to address" provided above.

[The undersigned purchaser acknowledges receipt of this notice before the effective date of a binding contract for the purchase of the real property at the address described above.

DATE: DATE:

SIGNATURE OF PURCHASER SIGNATURE OF PURCHASER

The undersigned seller acknowledges providing this notice to the potential purchaser before the effective date of a binding contract for the purchase of the real property at the address described above.

DATE: DATE:

SIGNATURE OF SELLER SIGNATURE OF SELLER][2]

[2] To be included in copy of the notice required by Section 5.014, Tex. Prop. Code, to be executed by seller in accordance with Section 5.014(a-1), Tex. Prop. Code.

[The undersigned purchaser acknowledges receipt of this notice before the effective date of a binding contract for the purchase of the real property at the address described above. The undersigned purchaser acknowledged the receipt of this notice including the current information required by Section 5.0143, Texas Property Code, as amended.

DATE: DATE:

_____ _____
SIGNATURE OF PURCHASER SIGNATURE OF PURCHASER

STATE OF TEXAS §
§
COUNTY OF _____ §

The foregoing instrument was acknowledged before me by _____and _____ , known to me to be the person(s) whose name(s) is/are subscribed to the foregoing instrument, and acknowledged to me that he or she executed the same for the purposes therein expressed.

Given under my hand and seal of office on this_____ , 20__.

Notary Public, State of Texas][3]

[3] To be included in separate copy of the notice required by Section 5.0143, Tex. Prop. Code, to be executed at the closing of the purchase and sale and to be recorded in the deed records of Travis County.

[The undersigned seller acknowledges providing a separate copy of the notice required by Section 5.014 of the Texas Property Code including the current information required by Section 5.0143, Texas Property Code, as amended, at the closing of the purchase of the real property at the address above.

DATE: DATE:

_____ _____
SIGNATURE OF SELLER SIGNATURE OF SELLER

STATE OF TEXAS §
§
COUNTY OF _____ §

The foregoing instrument was acknowledged before me by_____ and _____, known to me to be the person(s) whose name(s) is/are subscribed to the foregoing instrument, and acknowledged to me that he or she executed the same for the purposes therein expressed.

Given under my hand and seal of office on this _____, 20__.

Notary Public, State of Texas][4]

[4] To be included in separate copy of the notice required by Section 5.0143, Tex. Prop. Code, to be executed at the closing of the purchase and sale and to be recorded in the deed records of Travis County.

ANNUAL INSTALLMENTS - IMPROVEMENT AREA #2 LOT TYPE 6

Annual Installment Due 1/31	Principal	Interest[a]	Additional Interest	Annual Collection Costs[b]	Total Annual Installment[b]
2027	277.72	999.60	88.85	138.55	1,504.72
2028	291.27	983.98	87.46	170.68	1,533.39
2029	304.81	967.59	86.01	174.09	1,532.51
2030	321.75	950.45	84.48	177.58	1,534.26
2031	335.29	932.35	82.88	181.13	1,531.65
2032	352.23	913.49	81.20	184.75	1,531.67
2033	372.55	893.68	79.44	188.45	1,534.11
2034	389.48	872.72	77.58	192.21	1,531.99
2035	409.80	850.81	75.63	196.06	1,532.30
2036	430.13	827.76	73.58	199.98	1,531.44
2037	453.83	803.56	71.43	203.98	1,532.81
2038	477.54	778.04	69.16	208.06	1,532.80
2039	501.25	751.17	66.77	212.22	1,531.42
2040	528.34	722.98	64.26	216.47	1,532.05
2041	555.44	693.26	61.62	220.79	1,531.12
2042	582.53	662.02	58.85	225.21	1,528.61
2043	616.40	629.25	55.93	229.71	1,531.30
2044	646.88	594.58	52.85	234.31	1,528.62
2045	684.14	558.19	49.62	238.99	1,530.94
2046	718.01	519.71	46.20	243.77	1,527.68
2047	758.65	479.32	42.61	248.65	1,529.22
2048	799.29	436.65	38.81	253.62	1,528.37
2049	843.32	391.69	34.82	258.70	1,528.52
2050	887.35	344.25	30.60	263.87	1,526.06
2051	938.15	294.34	26.16	269.15	1,527.79
2052	988.95	241.56	21.47	274.53	1,526.52
2053	1,043.14	185.94	16.53	280.02	1,525.62
2054	1,100.72	127.26	11.31	285.62	1,524.91
2055	1,161.68	65.34	5.81	291.33	1,524.16
Total	**$ 17,770.63**	**$ 18,471.51**	**$ 1,641.91**	**$ 6,462.49**	**$ 44,346.55**

Footnotes:

[a] Interest rate on Improvement Area #2 Bonds is 5.625% for bonds maturing in 2055.

[b] The figures shown above are estimates only and subject to change in Annual Service Plan Updates. Changes in Annual Collection Costs, reserve funds, interest earnings, or other available offsets could increase or decrease the amounts shown.

WILDHORSE RANCH PUBLIC IMPROVEMENT DISTRICT IMPROVEMENT AREA #2
REMAINDER PARCEL BUYER DISCLOSURE

NOTICE OF OBLIGATIONS RELATED TO PUBLIC IMPROVEMENT DISTRICT

A person who proposes to sell or otherwise convey real property that is located in a public improvement district established under Subchapter A, Chapter 372, Local Government Code (except for public improvement districts described under Section 372.0035), or Chapter 382, Local Government Code, shall first give to the purchaser of the property this written notice, signed by the seller.

For the purposes of this notice, a contract for the purchase and sale of real property having a performance period of less than six months is considered a sale requiring the notice set forth below.

This notice requirement does not apply to a transfer:

1) under a court order or foreclosure sale;
2) by a trustee in bankruptcy;
3) to a mortgagee by a mortgagor or successor in interest or to a beneficiary of a deed of trust by a trustor or successor in interest;
4) by a mortgagee or a beneficiary under a deed of trust who has acquired the land at a sale conducted under a power of sale under a deed of trust or a sale under a court-ordered foreclosure or has acquired the land by a deed in lieu of foreclosure;
5) by a fiduciary in the course of the administration of a decedent's estate, guardianship, conservatorship, or trust;
6) from one co-owner to another co-owner of an undivided interest in the real property;
7) to a spouse or a person in the lineal line of consanguinity of the seller;
8) to or from a governmental entity; or
9) of only a mineral interest, leasehold interest, or security interest

The following notice shall be given to a prospective purchaser before the execution of a binding contract of purchase and sale, either separately or as an addendum or paragraph of a purchase contract. In the event a contract of purchase and sale is entered into without the seller having provided the required notice, the purchaser, subject to certain exceptions, is entitled to terminate the contract.

A separate copy of this notice shall be executed by the seller and the purchaser and must be filed in the real property records of the county in which the property is located at the closing of the purchase and sale of the property.

AFTER RECORDING[1] RETURN TO:
Travis County Planning & Budget Office
Attn: Sally A. McFeron, PID Managing Director
700 Lavaca Street, Suite 1560
Austin, Texas 78701

NOTICE OF OBLIGATION TO PAY IMPROVEMENT DISTRICT ASSESSMENT TO TRAVIS COUNTY, TEXAS
CONCERNING THE FOLLOWING PROPERTY

_____
PROPERTY ADDRESS

IMPROVEMENT AREA #2 REMAINDER PARCEL PRINCIPAL ASSESSMENT: $2,864,368.44

As the purchaser of the real property described above, you are obligated to pay assessments to Travis County, Texas, for the costs of a portion of a public improvement or services project (the "Authorized Improvements") undertaken for the benefit of the property within **WildHorse Ranch Public Improvement District** (the "District") created under Subchapter A, Chapter 372, Local Government Code.

AN ASSESSMENT HAS BEEN LEVIED AGAINST YOUR PROPERTY FOR THE AUTHORIZED IMPROVEMENTS, WHICH MAY BE PAID IN FULL AT ANY TIME. IF THE ASSESSMENT IS NOT PAID IN FULL, IT WILL BE DUE AND PAYABLE IN ANNUAL INSTALLMENTS THAT WILL VARY FROM YEAR TO YEAR DEPENDING ON THE AMOUNT OF INTEREST PAID, COLLECTION COSTS, ADMINISTRATIVE COSTS, AND DELINQUENCY COSTS.

The exact amount of the assessment may be obtained from Travis County. The exact amount of each annual installment will be approved each year by the Travis County Commissioners Court in the annual service plan update for the district. More information about the assessments, including the amounts and due dates, may be obtained from Travis County.

Your failure to pay any assessment or any annual installment may result in penalties and interest being added to what you owe or in a lien on and the foreclosure of your property.

[1] To be included in separate copy of the notice required by Section 5.0143, Tex. Prop. Code, to be executed at the closing of the purchase and sale and to be recorded in the deed records of Travis County when updating for the Current Information of Obligation to Pay Improvement District Assessment. Please **do not** alter the "after recording return to address" provided above.

[The undersigned purchaser acknowledges receipt of this notice before the effective date of a binding contract for the purchase of the real property at the address described above.

DATE: DATE:

SIGNATURE OF PURCHASER SIGNATURE OF PURCHASER

The undersigned seller acknowledges providing this notice to the potential purchaser before the effective date of a binding contract for the purchase of the real property at the address described above.

DATE: DATE:

SIGNATURE OF SELLER SIGNATURE OF SELLER][2]

[2] To be included in copy of the notice required by Section 5.014, Tex. Prop. Code, to be executed by seller in accordance with Section 5.014(a-1), Tex. Prop. Code.

[The undersigned purchaser acknowledges receipt of this notice before the effective date of a binding contract for the purchase of the real property at the address described above. The undersigned purchaser acknowledged the receipt of this notice including the current information required by Section 5.0143, Texas Property Code, as amended.

DATE: DATE:

SIGNATURE OF PURCHASER SIGNATURE OF PURCHASER

STATE OF TEXAS §
§
COUNTY OF _____ §

The foregoing instrument was acknowledged before me by _____and _____ , known to me to be the person(s) whose name(s) is/are subscribed to the foregoing instrument, and acknowledged to me that he or she executed the same for the purposes therein expressed.

Given under my hand and seal of office on this_____ , 20__.

Notary Public, State of Texas][3]

[3] To be included in separate copy of the notice required by Section 5.0143, Tex. Prop. Code, to be executed at the closing of the purchase and sale and to be recorded in the deed records of Travis County.

[The undersigned seller acknowledges providing a separate copy of the notice required by Section 5.014 of the Texas Property Code including the current information required by Section 5.0143, Texas Property Code, as amended, at the closing of the purchase of the real property at the address above.

DATE: DATE:

_____ _____
SIGNATURE OF SELLER SIGNATURE OF SELLER

STATE OF TEXAS §
§
COUNTY OF _____ §

The foregoing instrument was acknowledged before me by_____ and _____, known to me to be the person(s) whose name(s) is/are subscribed to the foregoing instrument, and acknowledged to me that he or she executed the same for the purposes therein expressed.

Given under my hand and seal of office on this _____, 20__.

Notary Public, State of Texas][4]

[4] To be included in separate copy of the notice required by Section 5.0143, Tex. Prop. Code, to be executed at the closing of the purchase and sale and to be recorded in the deed records of Travis County.

ANNUAL INSTALLMENTS - IMPROVEMENT AREA #2 REMAINDER PARCEL

Annual Installment Due 1/31	Principal	Interest[a]	Additional Interest	Annual Collection Costs[b]	Total Annual Installment[b]
2027	44,764.29	161,120.73	14,321.84	22,331.71	242,538.57
2028	46,947.91	158,602.74	14,098.02	27,511.35	247,160.02
2029	49,131.53	155,961.92	13,863.28	28,061.57	247,018.31
2030	51,861.06	153,198.27	13,617.62	28,622.80	247,299.76
2031	54,044.69	150,281.08	13,358.32	29,195.26	246,879.35
2032	56,774.22	147,241.07	13,088.09	29,779.17	246,882.55
2033	60,049.65	144,047.52	12,804.22	30,374.75	247,276.15
2034	62,779.18	140,669.73	12,503.98	30,982.24	246,935.13
2035	66,054.62	137,138.39	12,190.08	31,601.89	246,984.98
2036	69,330.05	133,422.83	11,859.81	32,233.93	246,846.61
2037	73,151.40	129,523.01	11,513.16	32,878.60	247,066.16
2038	76,972.74	125,408.24	11,147.40	33,536.18	247,064.55
2039	80,794.08	121,078.53	10,762.54	34,206.90	246,842.04
2040	85,161.33	116,533.86	10,358.57	34,891.04	246,944.79
2041	89,528.57	111,743.54	9,932.76	35,588.86	246,793.73
2042	93,895.82	106,707.56	9,485.12	36,300.64	246,389.13
2043	99,354.88	101,425.92	9,015.64	37,026.65	246,823.08
2044	104,268.03	95,837.20	8,518.86	37,767.18	246,391.28
2045	110,273.00	89,972.12	7,997.52	38,522.53	246,765.17
2046	115,732.06	83,769.27	7,446.16	39,292.98	246,240.46
2047	122,282.93	77,259.34	6,867.50	40,078.84	246,488.60
2048	128,833.80	70,380.92	6,256.08	40,880.41	246,351.22
2049	135,930.58	63,134.02	5,611.91	41,698.02	246,374.53
2050	143,027.36	55,487.93	4,932.26	42,531.98	245,979.53
2051	151,215.94	47,442.64	4,217.12	43,382.62	246,258.33
2052	159,404.53	38,936.74	3,461.04	44,250.27	246,052.59
2053	168,139.03	29,970.24	2,664.02	45,135.28	245,908.56
2054	177,419.43	20,512.42	1,823.33	46,037.98	245,793.15
2055	187,245.74	10,532.58	936.23	46,958.74	245,673.29
Total	**$ 2,864,368.44**	**$ 2,977,340.36**	**$ 264,652.47**	**$ 1,041,660.36**	**$ 7,148,021.63**

Footnotes:

[a] Interest rate on Improvement Area #2 Bonds is 5.625% for bonds maturing in 2055.

[b] The figures shown above are estimates only and subject to change in Annual Service Plan Updates. Changes in Annual Collection Costs, reserve funds, interest earnings, or other available offsets could increase or decrease the amounts shown.