

Notice of Public Hearing on Tax Increase

Travis County Bee Cave Road District No. 1 of Travis County, Texas, uses its property taxes to fund its debt service obligations.

A tax rate of \$ 0.273052 per \$100 valuation has been proposed by the Board of Directors of the Travis County Bee Cave Road District No. 1.

PROPOSED TAX RATE	\$0.273052	per \$100
NO-NEW-REVENUE TAX RATE	\$0.261109	per \$100
VOTER-APPROVAL TAX RATE	\$0.273052	per \$100

The no-new-revenue tax rate is the tax rate for the 2020 tax year that will raise the same amount of property tax revenue for Travis County Bee Cave Road District No. 1 from the same properties in both the 2019 tax year and the 2020 tax year.

The voter-approval tax rate is the highest tax rate that Travis County Bee Cave Road District No. 1 may adopt without holding an election to seek voter approval of the rate.

The proposed tax rate is greater than the no-new-revenue tax rate. This means that Travis County Bee Cave Road District No. 1 is proposing to increase property taxes for the 2020 tax year.

A PUBLIC HEARING ON THE PROPOSED TAX RATE WILL BE HELD ON TUESDAY, SEPTEMBER 15, 2020 AT **9:00 a.m.** at the Commissioners Courtroom, on the first floor of 700 Lavaca Street, Austin, Texas 78701.

This hearing will also be conducted by videoconference/telephonically due to the disaster declaration.

THE PUBLIC MAY VIEW THIS HEARING WHILE IN PROGRESS ONLINE at either of the following:

<http://traviscountytexas.com/Citizens/VideoEmbed.aspx?MediaEncoderName=Encoder8>

<http://traviscountytexas.com/Citizens/VideoEmbed.aspx?MediaEncoderName=Encoder7>

MEMBERS OF THE PUBLIC MAY ALSO GIVE COMMENTS on the proposed tax rate during the hearing by calling (866) 393-8749 and entering 598 289 0697, followed by the pound key (#).

The proposed tax rate is not greater than the voter-approval tax rate. As a result, Travis County Bee Cave Road District No. 1 is not required to hold an election at which

voters may accept or reject the proposed tax rate. However, you may express your support for or opposition to the proposed tax rate by contacting the members of the Board of Directors of the Travis County Bee Cave Road District No. 1 at their offices or by attending the public hearing mentioned above.

YOUR TAXES OWED UNDER ANY OF THE TAX RATES MENTIONED ABOVE CAN BE CALCULATED AS FOLLOWS:

$$\text{Property tax amount} = (\text{tax rate}) \times (\text{taxable value of your property}) / 100$$

Board Member Samuel T. Biscoe	FOR the proposal
Board Member Jeffrey Travillion, Jr	FOR the proposal
Board Member Brigid Shea	FOR the proposal
Board Member Gerald Daugherty	FOR the proposal
Board Member Margaret J. Gómez	FOR the proposal

The 86th Texas Legislature modified the manner in which the voter-approval tax rate is calculated to limit the rate of growth of property taxes in the state.

The following table compares the taxes imposed on the average residence homestead by Travis County Bee Cave Road District No. 1 last year to the taxes proposed to be imposed on the average residence homestead by Travis County Bee Cave Road District No. 1 this year.

	2019	2020	Change
Total tax rate (per \$100 of value)	\$0.281712	\$0.273052	Decrease in nominal difference = \$0.00866 Percentage difference= 3.1% decrease
Average homestead taxable value	\$507,750	\$518,433	2.1% increase
Tax on average homestead	\$1,430.39	\$1,415.59	Decrease in nominal difference = \$14.80 Percentage difference= 1.0% decrease
Total tax levy on all properties	\$1,201,272	\$1,257,450	Increase in nominal difference = \$56,178 Percentage difference = 4.7% increase

For assistance with tax calculations, please contact the tax assessor for County of Travis at (512) 854-9473 or TnT@traviscountytexas.gov, or visit www.traviscountytax.org for more information.