

## TRAVIS COUNTY TAXPAYER IMPACT STATEMENT

Travis County offers a 20% homestead exemption, the maximum allowed by law. The Commissioners Court also offers an additional \$85,500 exemption for homesteads of those 65 years and older or are disabled. The average Travis County taxable homestead value increased 7.12% from \$305,173 last year to \$326,894 this year. The proposed tax rate for the FY 2019 Budget of 35.42 ¢ per \$100 of taxable value results in a estimated \$31.77 annual increase in the County portion property taxes for the average taxable homestead. The estimated FY 2019 County property taxes for other valued homesteads shown below as examples are based on assessed values appreciating 10% from the previous year because that is the maximum allowed in Texas for properties with a homestead exemption. The FY 2019 tax rate was adopted on September 25, 2018. The actual impact for FY 2019 for each property will vary depending on the taxable value, types of exemptions and appreciation and the adopted tax rate.

Fiscal Year 2018 Tax Information			Fiscal Year 2019 Adopted Budget Estimated Property Tax Impact			
Assessed Value	Taxable Value	Property Taxes	Adopted Budget Tax Rate	Change from Prior Yr	Effective Tax Rate	Rollback Tax Rate
Values as of January 1, 2017	Reduced by 20% Homestead Exemption	Taxable Value x Adopted Rate of 0.3690 per \$100	Taxes @Adopted Budget Rate of 0.3542 per \$100	FY 2019 Adopted Budget Taxes less FY 2018	Taxes @Effective Rate of 0.3412 per \$100	Taxes @ Rollback Rate of 0.3600 per \$100
<b>\$381,466 Avg HS</b>	<b>\$305,173 Avg HS</b>	<b>\$1,126.09 Avg HS</b>	<b>\$1,157.86 Avg HS</b>	<b>\$31.77 Avg HS</b>	<b>\$1,115.36 Avg HS</b>	<b>\$1,176.82 Avg HS</b>
\$150,000	\$120,000	\$442.80	\$467.54	\$24.74	\$450.38	\$475.20
\$250,000	\$200,000	\$738.00	\$779.24	\$41.24	\$750.64	\$792.00
\$350,000	\$280,000	\$1,033.20	\$1,090.94	\$57.74	\$1,050.90	\$1,108.80
\$450,000	\$360,000	\$1,328.40	\$1,402.63	\$74.23	\$1,351.15	\$1,425.60
\$550,000	\$440,000	\$1,623.60	\$1,714.33	\$90.73	\$1,651.41	\$1,742.40
\$650,000	\$520,000	\$1,918.80	\$2,026.02	\$107.22	\$1,951.66	\$2,059.20
\$750,000	\$600,000	\$2,214.00	\$2,337.72	\$123.72	\$2,251.92	\$2,376.00
\$850,000	\$680,000	\$2,509.20	\$2,649.42	\$140.22	\$2,552.18	\$2,692.80
\$950,000	\$760,000	\$2,804.40	\$2,961.11	\$156.71	\$2,852.43	\$3,009.60

**Definitions:**

**Adopted Budget Tax Rate** - FY 2019 Adopted Budget Tax Rate is 3.81% above the Effective Tax Rate (ETR) and 5.99% above Effective Maintenance & Operations rate plus debt service requirements.

**Effective Tax Rate (ETR)** - A calculated rate that would provide the taxing unit with approximately the same amount of revenue it received in the previous year on properties taxed in both years. This tax rate calculation does not include the impact of additional tax revenue resulting from new construction.

**Rollback Tax Rate** - Tax rate level that allows the taxing jurisdiction to collect 8% more taxes, not including debt repayment, than the previous year. This is the maximum tax increase allowed by law without triggering an election to "rollback" the tax rate. This tax rate calculation does not include the impact of additional tax revenue resulting from new construction.