

Travis County Economic Development Agreement Summary

Project	Home Depot Technology Center	Hewlett Packard (Tandem & Ed Bluestein as amended)	Samsung	Domain (as amended)	RRE Solar (as amended)	FRV Solar	Apple	HID Global	Charles Schwab
Incentive	Abatement	Abatement	Rebate	Rebate	Rebate	Rebate	Rebate	Rebate	Rebate
Agreement term	9/30/ 2004-12/31/2015	5/23/2006-12/31/2017	5/4/2006-12/31/2027	1/13/2006-12/31/2026 or when \$5,000,000 NPV total rebate has been paid	1/19/2011-12/31/2032	4/19/2011-12/31/2032	5/1/12-12/31/30	10/15/12-12/31/25	8/15/14-12/31/27
% incentive	50% real property & Improvement, & 100% eligible equipment/personal property	60% of all real and personal property	80% on all real and personal property for 10 years, 65% for next 10 years after	50% of real property (less effective year ad valorem taxes paid)	80% of business personal property (less effective year ad valorem taxes paid)	80% of business personal property (less effective year ad valorem taxes paid)	60% of all ad valorem taxes paid on eligible property for 10 years, 40% for next five year (less effective year ad valorem taxes paid) Additional 5% for TravCo residents and 5% LEED	40% on ad valorem taxes paid on new construction, additional 5% for LEED certification and 5% if 50% of new jobs are filled with Travis County residents	48.5% on ad valorem taxes paid on new construction, up to additional 5% for LEED certification
FTE requirement	By July 1, 2006 200-300 By July 1, 2007 300-400 By July 1, 2008 400-500	As amended, no fewer than the average of 112 at both sites by 10/1/2011	By 12/31/2008 500 By 12/31/2009 700	1100 FTE by 12/31/2011- as amended	25 by 12/31/20	175-200 construction jobs by 12/31/12, 3-5 FTE by 12/31/15	300 jobs 12/31/16 600 cumulative jobs 12/31/17 650 jobs 12/31/18, 800 jobs 12/31/19, 1150 jobs 12/31/20 1570 jobs 12/31/21 2020 jobs 12/31/22 2470 jobs 12/31/23 2995 jobs 12/31/24 3635 jobs 12/31/25	147 jobs 12/31/14 276 cumulative jobs 12/31/15 No less than 276 for remainder of term	823 new cumulative jobs by 12/31/24. Maintain 927 existing jobs. There are new and existing jobs benchmarks from 2015-2024
Salary requirement	\$58,608	\$60,000	\$54,000-\$60,000	N/A	N/A	N/A	Year 1 \$54,000, Year 2 \$56,000 Year 3 \$58,000 Year 4 \$61,000 Year 5 \$63,000 Year 6 \$65,000 Year 7 \$67,000 Year 8 \$70,000 Year 9 \$72,000 Year 10 \$73,500 Years 11-15 \$73,500	Year 1 and 2 \$44,436 Years 3-10 \$53,164	Average \$79,602 Median \$69,032 Min. \$15 per hour
Investment requirement	\$400,000,000 (\$200,000,000 for the 1 st 5 years, \$200,000,000 for the next 5 years after)	\$500,000,000 for both sites	\$400,000,000 by 12/31/2008 & \$3,500,000,000 by 12/31/2009	\$100,000,000 by completion (12/31/2008)	\$25,000,000 by 12/31/16, \$76,000,000 by 12/31/17, \$133,000,000 by 12/31/18, \$210,000,000 by 12/31/19	\$100,000,000 by 12/31/12	\$56,500,000 by 12/31/15 \$226,000,000 by 12/31/21	\$30,000,000 by 6/30/14 Additional \$6,000,000 by 12/31/17	\$39,166,994 12/31/16 \$103,396,434 12/31/17 \$54,579,315 12/31/23
Other requirements	Good faith effort to use HUB vendors	Good faith effort to use HUB vendors	Good faith effort to use HUB vendors	10% of at least 300 housing units deemed affordable	5 MW power by 12/31/16, 20 MW by 12/31/17, 60 MW by 12/31/19 Also develop training program at EISD & ACC, Good faith effort to use HUB vendors	10 MW by 12/31/11, 30 MW 12/31/12, Completion of visitor center 12/31/14, educational program at DVISD & ACC & good faith effort to use HUB vendors	W/MBE contractor requirement, will work with Workers Defense Project during construction, will provide health benefits, \$11 livable wage, maintain transportation program, work with LSRD, seek LEED certification, hire 50% Travis County residents	W/MBE contractor requirement, 20% disadvantaged workers for construction, OSHA requirements, 2 job fairs, work with non-profits for recruitment,, health benefits	Good Faith effort to use Travis Co. HUB program goals, OSHA 10 requirements, 2 job fairs, work with non-profits for recruitment,, health benefits, \$13 min wage for construction workers, good faith effort to hire Travis Co. residents
Amendments	No	Yes- one to correct investment amount and another to combine the FTE, salary and investment value for both sites	No	Yes—FTE requirement was extended until 12/31/2011 although it was reached by 12/31/2010	Yes- completion delayed until 6/30/13. Second amendment- completion of project by 12/31/19	Yes- Collateral assignment and change of ownership	No	No	Yes- Updated investment schedule & timeline & clarified construction requirements

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