

Travis County Fiscal Year 2015 Budget Summary

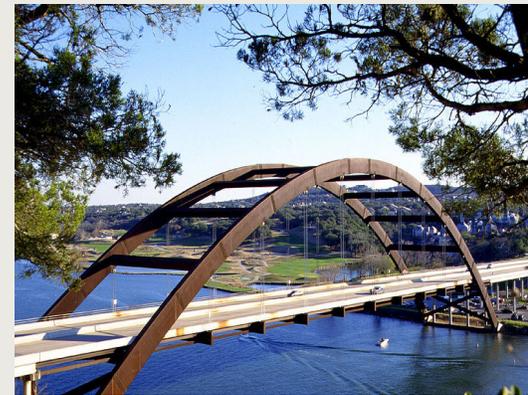


Travis County Planning and Budget Office
www.traviscountytx.gov/planning_budget



Mission Statement

For the people of Travis County, our mission is to preserve health, provide a safety net for the needy, ensure the public safety, facilitate the resolution of disputes, foster an efficient transportation system, promote recreational opportunities, and manage county resources in order to meet the changing needs of the community in an effective manner.



Travis County Commissioners Court

County Judge

Sam Biscoe

(512) 854-9555

Commissioners

Precinct 1 Ron Davis

(512) 854-9111

Precinct 2 Bruce Todd

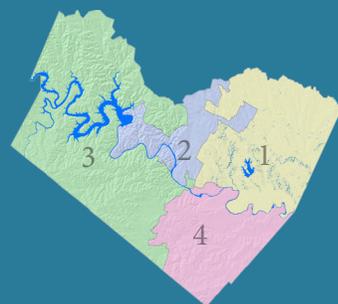
(512) 854-9222

Precinct 3 Gerald Daugherty

(512) 854-9333

Precinct 4 Margaret Gómez

(512) 854-9444



FY 2015 Property Tax Bill for Travis County Homestead Valued at \$250K

FY 2015 Budget At-A-Glance

Total Budget \$910,988,941	
General Fund \$650,897,476	Other Funds \$260,091,465

Tax Rates (Per \$100 Taxable Value)			
	FY 2014	FY 2015	Difference
Maintenance & Operations	41.90¢	38.50¢	- 3.40¢
Debt Service	7.56¢	7.13¢	- 0.43¢
Total Tax Rate	49.46¢	45.63¢	- 3.83¢

Tax rate is 3.83¢ lower than last year



Homestead Exemption

Travis County offers a 20% Homestead Exemption, the maximum allowed by law. Homesteads for those who are disabled or age 65+ are eligible for an additional \$70,000 exemption. Apply at Travis Central Appraisal District's website: www.traviscad.org/forms.html.

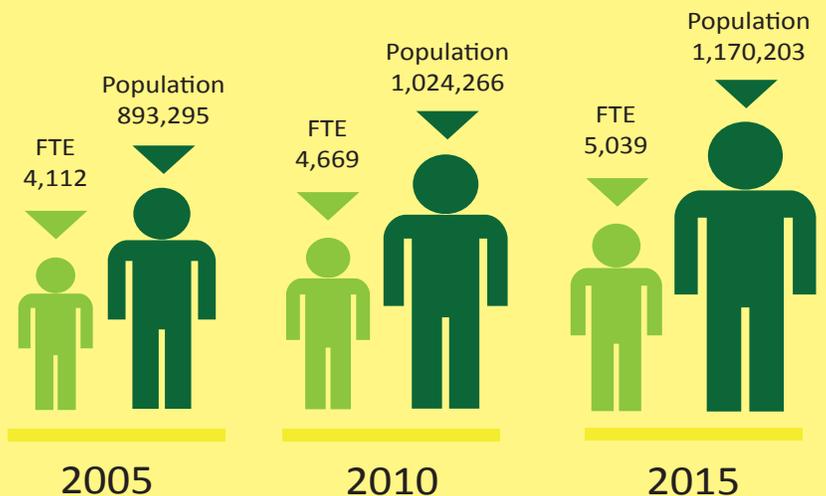


Facilities Management staff plant trees and maintain county facilities.



The Medical Examiner's Office gathers critical information for medical investigations.

County Growth (All Funds)



County staff (Full Time Equivalents - FTEs) has grown at a slower rate than the county population. Over the past 10 years, there has been a 23% increase in FTEs and a 31% increase in population.

FY 2015 Budget Highlights



Maintenance of County Roads, \$2.9 million

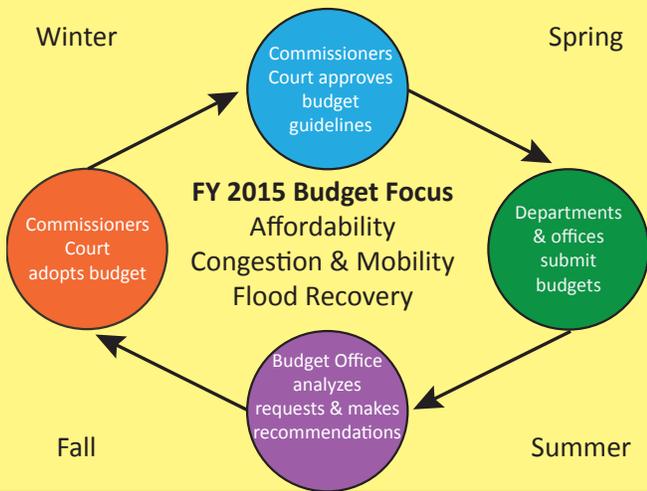


Maintenance of Emergency Aircraft & County Vehicles/ Heavy Equipment, \$1.15 million

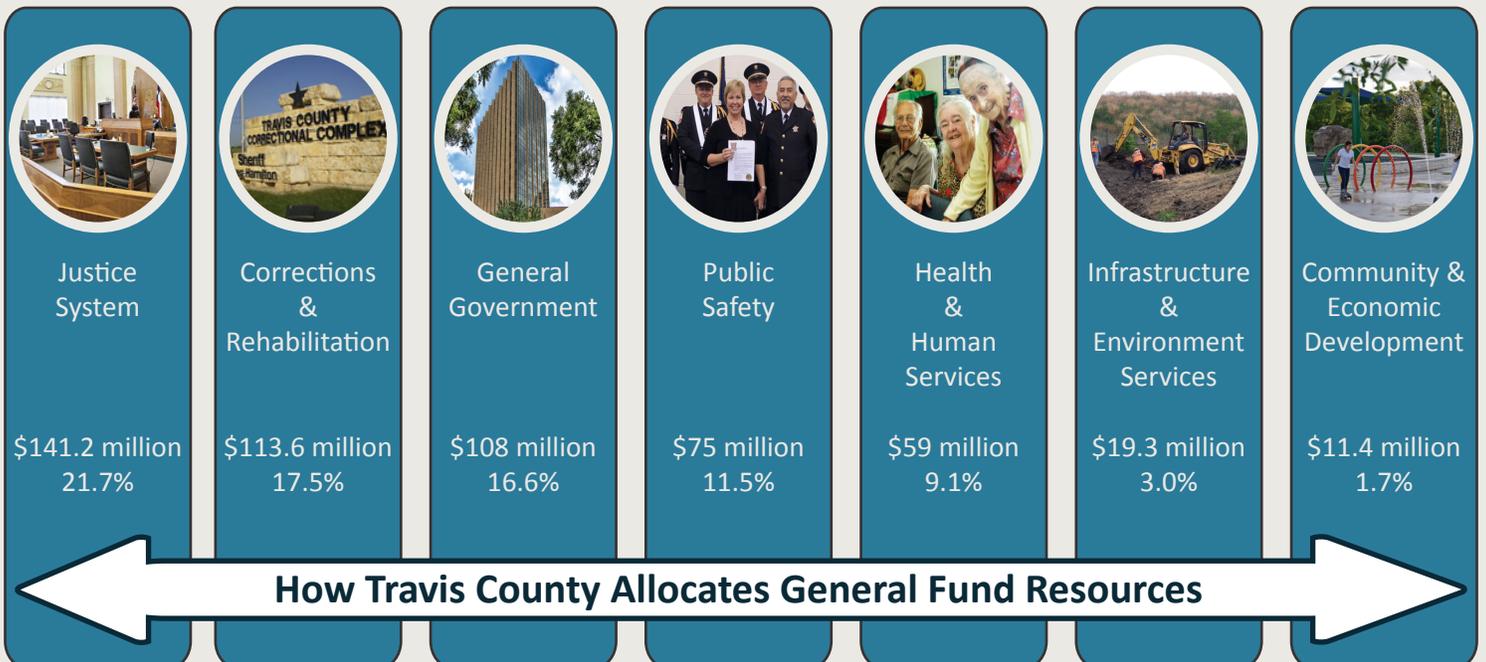
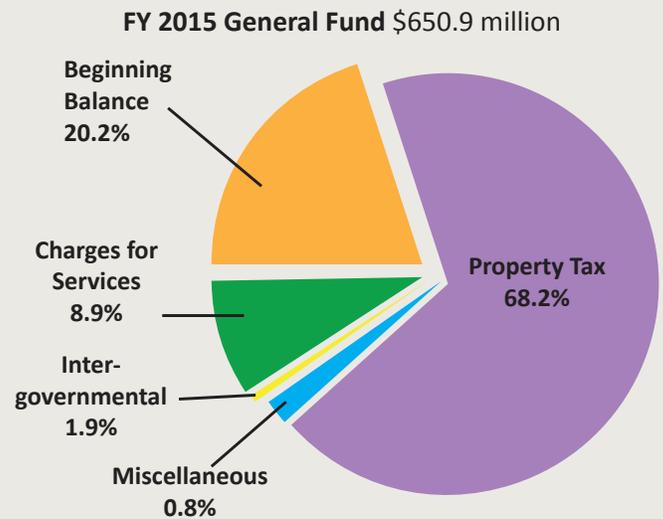


Child/Family Support within Court System, \$1.07 million

Budget Cycle



Where Do Funds Come From?



As per best practice standards, the County maintains cash reserves: the Unallocated Reserve, General Purpose Reserves, and Special Purpose Reserves. In FY 2015, the Unallocated and General Purpose Reserves total 14.5% of the General Fund Budget. Special Purpose Reserves, comprised of planned expenditures on several projects, total 2.1%. The remaining 2.3% of the General Fund budget consists of transfers out to other county funds.

Capital Highlights (Debt Funded)



Parks & Land Conservation

\$12.6 million



Repair, Renovation, and Construction for Buildings and Systems

\$32.5 million



Road & Bridge Maintenance and Construction

\$50.6 million



Vehicle & Heavy Equipment Replacement

\$7.5 million

FY 2015 Proposed Debt Issuance*

Debt financing of capital equipment and projects is accomplished through the issuance of voter-authorized bonds, state highway bonds and certificates of obligation.

Voters approved issuance of \$214.9 million in 2011 for Park & Road Projects. To date, 64% of the authorization has been issued.

Certificates of Obligation (COs)
\$44.4 million

State Highway Bonds
\$23.0 million

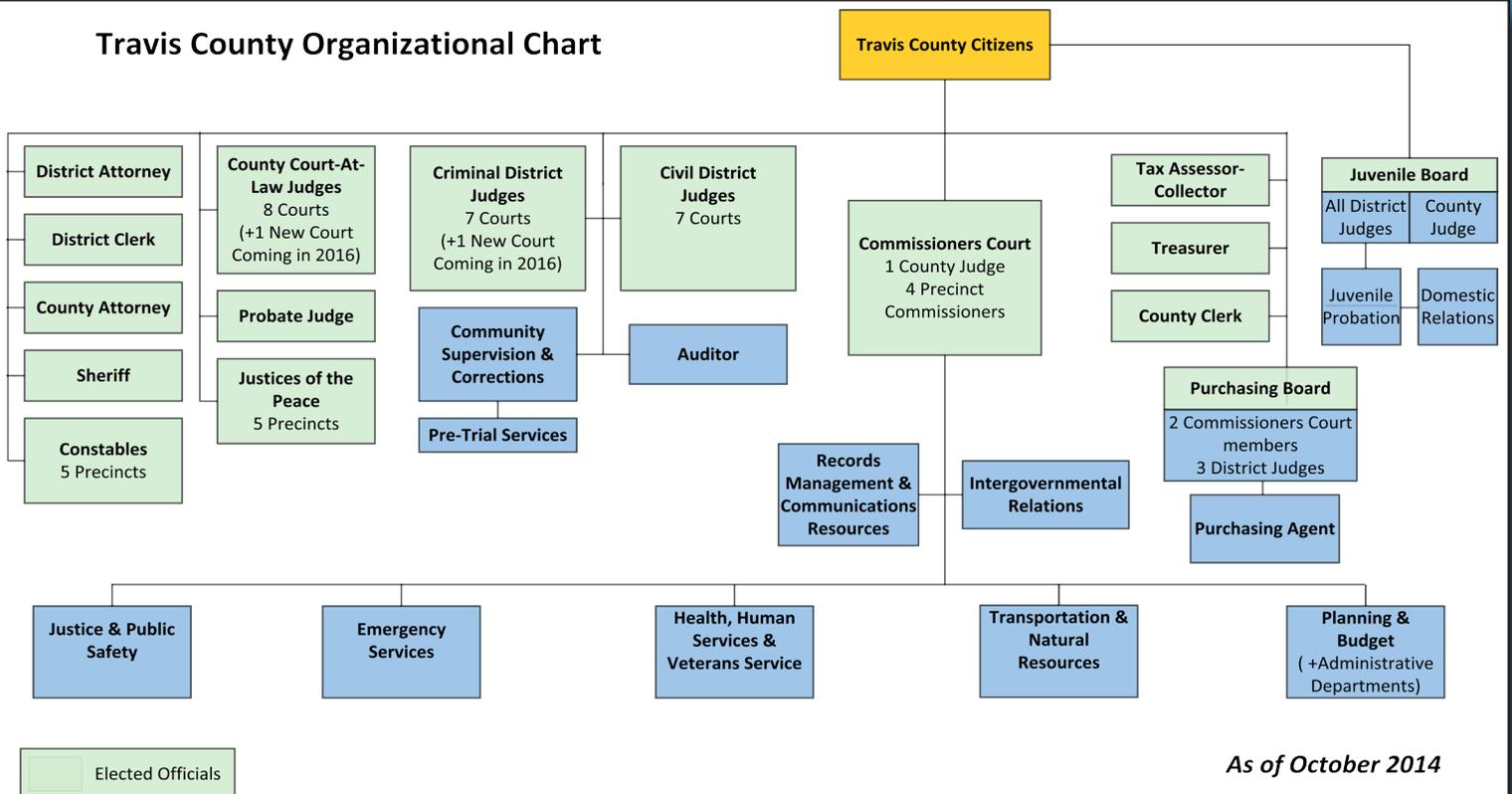
Voter-Authorized Bonds
\$36.0 million

*amounts subject to change prior to issuance

Travis County Credit Rating

Travis County has the highest credit rating (Triple A) from Moody's and Standard and Poor's that results in the lowest interest rates for county-issued debt.

Travis County Organizational Chart



As of October 2014