

FY 2020 ADOPTED BUDGET

TRAVIS COUNTY TAXPAYER ESTIMATED IMPACT STATEMENT

Travis County offers a 20% homestead exemption, the maximum allowed by law. The Commissioners Court also offers an additional \$85,500 exemption for homesteads of those 65 years and older or are disabled. The estimated average Travis County taxable homestead value is anticipated to increase 6.35% from \$326,894 last year to \$347,655 this year. The tax rate for the FY 2020 Adopted Budget of 36.9293 ¢ per \$100 of taxable value results in a estimated \$126.01 annual increase in the County portion property taxes for the average taxable homestead. The estimated FY 2020 County property taxes for other valued homesteads shown below as examples are based on assessed values appreciating 10% from the previous year because that is the maximum allowed in Texas for properties with a homestead exemption. The actual impact for FY 2020 for each property will vary depending on the taxable value, types of exemptions and appreciation and the adopted tax rate.

Fiscal Year 2019 Tax Information			Fiscal Year 2020 Adopted Budget Estimated Property Tax Impact			
Assessed Value	Taxable Value	Property Taxes	Adopted Budget Tax Rate	Change from Prior Year	Effective Tax Rate	Rollback Tax Rate
Values as of January 1, 2018	Reduced by 20% Homestead Exemption	Taxable Value x Adopted Rate of 0.3542 per \$100	Taxes @Adopted Budget Rate of 0.369293 per \$100	FY 2020 Taxes less FY 2019 Taxes	Taxes @Effective Rate of 0.332751 per \$100	Taxes @ Rollback Rate of 0.369293 per \$100
\$408,618 Avg HS	\$326,894 Avg HS	\$1,157.86 Avg HS	\$1,283.87 Avg HS	\$126.01 Avg HS	\$1,156.83 Avg HS	\$1,283.87 Avg HS
\$150,000	\$120,000	\$425.04	\$487.47	\$62.43	\$439.23	\$487.47
\$250,000	\$200,000	\$708.40	\$812.44	\$104.04	\$732.05	\$812.44
\$350,000	\$280,000	\$991.76	\$1,137.42	\$145.66	\$1,024.87	\$1,137.42
\$450,000	\$360,000	\$1,275.12	\$1,462.40	\$187.28	\$1,317.69	\$1,462.40
\$550,000	\$440,000	\$1,558.48	\$1,787.38	\$228.90	\$1,610.51	\$1,787.38
\$650,000	\$520,000	\$1,841.84	\$2,112.36	\$270.52	\$1,903.34	\$2,112.36
\$750,000	\$600,000	\$2,125.20	\$2,437.33	\$312.13	\$2,196.16	\$2,437.33
\$850,000	\$680,000	\$2,408.56	\$2,762.31	\$353.75	\$2,488.98	\$2,762.31
\$950,000	\$760,000	\$2,691.92	\$3,087.29	\$395.37	\$2,781.80	\$3,087.29

Definitions:

Adopted Budget Tax Rate - FY 2020 Adopted Budget Tax Rate is 8.00% above Effective Maintenance & Operations rate plus debt service requirements and 10.98% above the Effective Tax Rate (ETR).

Effective Tax Rate (ETR) - A calculated rate that would provide the taxing unit with approximately the same amount of revenue it received in the previous year on properties taxed in both years. This tax rate calculation does not include the impact of additional tax revenue resulting from new construction.

Rollback Tax Rate - Tax rate level that allows the taxing jurisdiction to collect 8% more taxes, not including debt repayment, than the previous year. This is the maximum tax increase allowed by law without triggering an election to "rollback" the tax rate. This tax rate calculation does not include the impact of additional tax revenue resulting from new construction.