

FISCAL YEAR 2027 TAX YEAR 2026

TRAVIS COUNTY TAXPAYER IMPACT STATEMENT

As Required by Texas Government Code 551.043 (HB1522)

Travis County offers a 20% homestead exemption, the maximum allowed by law. The County also offers an additional \$145,269 exemption for homesteads of those 65 years and older or are disabled. The estimated average taxable homestead value is anticipated to decrease 2.37% from \$515,213 last year to \$502,989 this year. The median taxable homestead is anticipated to decrease 4.71% from \$391,064 last year to \$372,633 this year. The FY 2027 Proposed Budget is balanced at a tax rate of 38.6210 cents per \$100 of taxable value at the Voter Approval Rate. The County's FY 2027 Proposed Budget Tax Rate increased by slightly more than 1 cent as compared to FY 2026. When the tax rate of 38.6210 cents per \$100 of taxable value is multiplied by an decreased average taxable value homestead of \$502,989, the County's portion of the property tax bill is estimated to increase by \$6.19. The estimated impact to the Median Valued Homestead is a decrease of \$30.64. The estimated FY 2027 property taxes for other valued homesteads shown below as examples are based on taxable values depreciating 2.37% (same as the average taxable homestead increase) from the previous year. The actual impact for FY 2027 for each property will vary depending on the Effective September 1, 2025, House Bill 1522, 89th Regular Legislative Session, requires a governmental body to provide a comparison of estimated property tax bills on a median-valued homestead for the current fiscal year, the proposed budget, and a hypothetical balanced budget based on the No-New-Revenue tax rate.

Fiscal Year 2026 Tax Information			Fiscal Year 2027 Proposed Budget Estimated Property Tax Impact				
Assessed Value	Taxable Value	Property Taxes	Taxable Value	Proposed Budget Tax Rate	Change from Prior Yr	No New Revenue Tax Rate	Voter Approval Tax Rate
Values as of January 1, 2025	With 20% Homestead Exemption Reduction	Taxable Value x Adopted Rate of \$0.375845 per \$100	With 20% Homestead Exemption Reduction	Taxes @ \$0.386210 per \$100	FY 2027 Taxes less FY 2026 Taxes	Taxes @ \$0.378179 per \$100	Taxes @ \$0.386210 per \$100
\$644,016 Avg HS \$488,830 Median HS	\$515,213 Avg HS \$391,064 Median HS	\$1,936.40 Avg HS \$1,469.79 Median HS	\$502,989 Avg HS \$372,633 Median HS	\$1,942.59 Avg HS \$1,439.15 Median HS	\$6.19 Avg HS (\$30.64) Median HS	\$1,902.20 Avg HS \$1,409.22 Median HS	\$1,942.59 Avg HS \$1,439.15 Median HS
\$150,000	\$120,000	\$451.01	\$117,156	\$452.47	\$1.45	\$443.06	\$452.47
\$250,000	\$200,000	\$751.69	\$195,260	\$754.11	\$2.42	\$738.43	\$754.11
\$350,000	\$280,000	\$1,052.37	\$273,364	\$1,055.76	\$3.39	\$1,033.81	\$1,055.76
\$450,000	\$360,000	\$1,353.04	\$351,468	\$1,357.40	\$4.36	\$1,329.18	\$1,357.40
\$550,000	\$440,000	\$1,653.72	\$429,572	\$1,659.05	\$5.33	\$1,624.55	\$1,659.05
\$650,000	\$520,000	\$1,954.39	\$507,676	\$1,960.70	\$6.30	\$1,919.92	\$1,960.70
\$750,000	\$600,000	\$2,255.07	\$585,780	\$2,262.34	\$7.27	\$2,215.30	\$2,262.34
\$850,000	\$680,000	\$2,555.75	\$663,884	\$2,563.99	\$8.24	\$2,510.67	\$2,563.99
\$950,000	\$760,000	\$2,856.42	\$741,988	\$2,865.63	\$9.21	\$2,806.04	\$2,865.63

Definitions:

Proposed Budget Tax Rate - set at the Voter Approval Rate.

No New Revenue Tax Rate - is a calculated rate that would provide the taxing unit with approximately the same amount of revenue it received in the previous year on properties taxed in both years. This tax rate calculation does not include the impact of additional tax revenue resulting from new construction.

Voter Approval Rate - is a calculated maximum rate allowed by law without voter approval. The calculation includes a Maintenance & Operations (M&O) rate and a debt service rate. M&O includes such things as salaries, utilities and day-to-day operations. Debt service covers the interest and principal on bonds and other debt secured by property tax revenues.

This Tax Rate allows the taxing jurisdiction to collect 3.5% more taxes for maintenance & operations than the previous year plus the required debt service.

Average-valued Homestead - the residence homestead with the average taxable value on the certified appraisal roll for the applicable tax year, applying the general homestead exemption under Tax Code § 11.13 and disregarding exemptions available only to persons 65+ or disabled.

Medium-valued Homestead - the residence homestead with the median taxable value on the certified appraisal roll for the applicable tax year, applying the general homestead exemption under Tax Code § 11.13 and disregarding exemptions available only to persons 65+ or disabled.