HOME Funding at a Glance

PY2024–PY2026

Overall HOME Funding and Planned Uses

Funding Source / Planned Use	PY2024	PY2025	Anticipated PY2026	Combined
HOME Grant (HUD allocation)	$566,563.83	$478,126.94	$508,447.38	$1,553,138.15
Required 25% non-federal match	$127,476.86	$89,648.80	$95,333.89	$312,459.55
Total HOME funds with match	**$694,040.69**	**$567,775.74**	**$603,781.27**	**$1,865,597.70**
Housing (New Construction & Homeowner Assistance)	$637,384.31	$448,244.01	$476,669.43	$1,562,297.75
CHDO set-aside (15%)	$0.00	$71,719.04	$76,267.11	$147,986.15
Administration and planning (10% cap)	$56,656.38	$47,812.69	$50,844.73	$155,313.80

Housing (New Construction & Homeowner Assistance)

Planned Use	PY2024	PY2025	Anticipated PY2026	Combined
HOME funds may be used for the Downpayment Assistance Program or other eligible new single-family housing construction (or reconstruction) of owner-occupied housing units	Up to $637,384.31	Up to $448,244.01	Up to $476,669.43	Up to $1,562,297.75

Community Housing Development Organization (CHDO)

Planned Use	PY2024	PY2025	Anticipated PY2026	Combined
CHDO set-aside	$0.00	$71,719.04	$76,267.11	$147,986.15
Operating assistance & Capacity Building (up to 5%)	$0.00	Up to $23,906.34	Up to $25,422.36	Up to $49,328.70

Important notes

- PY2026 funding is anticipated and has not yet been received.
- Housing funds may support downpayment assistance (DPA) for eligible homebuyers and the new construction of affordable housing.
- CHDO operating assistance is optional and may be up to 5% of the annual HOME allocation under 24 CFR 92.208(a).