

Independent Registered Municipal Advisor Representation Letter

October 30, 2015

Travis County is hereby disclosing and notifying all potential underwriters and placement agents that it has retained an independent registered municipal advisor (“Municipal Advisor”). By publicly posting the following written disclosure, the County intends that market participants receive and use it for purposes of qualifying for the Independent Registered Municipal Advisor Exemption as provided in the Securities and Exchange Commission Municipal Advisor Rule 15Ba1-1(d)(3)(vi).

Travis County is represented by and will rely on its Municipal Advisor, Public Financial Management, Inc., to provide advice regarding the issuance of municipal securities and municipal financial products. The individuals with primary responsibility for advising Travis County on such matters are Dennis P. Waley and John E. Crumrine. Any changes to the County’s Municipal Advisor going forward will be promptly posted to the County’s website.

For purposes of investment of bond proceeds, Travis County solicits investments based on market information provided by approved broker/dealers, as authorized by the Commissioners Court, but does not rely on their advice. We understand that these broker/dealers are not acting as our Municipal Advisor in this capacity and are not subject to the fiduciary responsibility as set forth in Section 15B(c)(1) of the Securities Exchange Act of 1934, as amended.

Notices and proposals should be addressed to:

Nicki Riley
Travis County Auditor
700 Lavaca, Suite 1200
Austin, TX 78701

Copies should be sent to:

Public Financial Management, Inc.
221 West 6th Street, Suite 1900
Austin, Texas 78701
waleyd@pfm.com
crumrinej@pfm.com

This certificate remains in effect until it is withdrawn or amended by Travis County.