
TRAVIS COUNTY, TEXAS

COMPREHENSIVE ANNUAL FINANCIAL REPORT
FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2015



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**TRAVIS COUNTY,
TEXAS**

COMPREHENSIVE ANNUAL

FINANCIAL REPORT

FOR THE FISCAL YEAR ENDED

SEPTEMBER 30, 2015

Prepared by the Travis County Auditor's Office

**Nicki Riley, CPA
County Auditor
700 Lavaca, Suite 1200
Austin, Texas 78701**

**TRAVIS COUNTY, TEXAS
COMPREHENSIVE ANNUAL FINANCIAL REPORT
Fiscal Year Ended September 30, 2015**

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(Unaudited)

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**TRAVIS COUNTY, TEXAS
INTRODUCTORY SECTION**

TRAVIS COUNTY
AUDITOR'S OFFICE

NICKI RILEY, CPA
COUNTY AUDITOR



TRAVIS COUNTY
ADMINISTRATION BUILDING
700 LAVACA SUITE 1200
P.O. BOX 1748
AUSTIN, TX 78767
(512) 854-9125
FAX: (512) 854-9164

February 12, 2016

Honorable District Judges of Travis County, Honorable Members of the Travis County Commissioners' Court, and the Citizens of Travis County (County):

The County Auditor's Office proudly submits the Comprehensive Annual Financial Report (CAFR) of Travis County, Texas for the fiscal year ended September 30, 2015. This report is submitted in compliance with Texas Local Government Code §114.025.

Responsibility for Financial Statements

This report was prepared by the County Auditor's Office. Responsibility for both the accuracy of the presented data and the completeness and fairness of the presentation, including all disclosures, rests with the County. We believe the data, as presented, is accurate in all material aspects; that it is presented in a manner designed to fairly set forth the financial position and results of operations of the County as measured by the financial activity of its various funds; and that all disclosures necessary to enable the reader to gain a reasonable understanding of the County's financial affairs have been included.

The County Auditor serves as the Chief Financial Officer for Travis County. By statute, the Auditor reports to the State District Judges. This provides for an independent review of County financial operations separate from the Commissioners' Court, the legislative and executive branch of county government. The County Auditor is responsible for accounting systems design, audit functions required by law, general control of finances, revenue estimation and certification, and ensuring that the County meets its fiduciary responsibilities to taxpayers with regard to County finances by strictly enforcing the statutes governing County finances as provided by the local government code. As an appointed official and a Certified Public Accountant, the County Auditor takes an oath to uphold the Constitution and the laws of the State of Texas.

Accounting System and Internal Controls

In developing and evaluating the accounting system, consideration is given to the adequacy of internal accounting controls. Internal accounting controls are designed to provide reasonable, but not absolute, assurance regarding: (1) the reliability of financial reporting; (2) the effectiveness and efficiency of operations; and (3) compliance with applicable laws and regulations. The concept of reasonable assurance recognizes that: (1) the cost of a control should not exceed the benefits likely to be derived; and (2) the evaluation of costs and benefits requires estimates and judgments by management.

All internal control evaluations occur within the above framework. We believe that the County's internal accounting controls adequately safeguard assets and provide reasonable assurance of proper recording of financial transactions.

Independent Audit

In compliance with Texas Local Government Code §115.045, the financial statements and notes contained in this report have been audited by the independent auditors of Atchley & Associates, LLP. The Independent Auditors' Report is included in the Financial Section of this report. This firm was also engaged to perform an audit of the County's federal and state awards that was designed to meet the requirements of the Federal Single Audit Act and related Office of Management and Budget Circular A-133. The audit reports on federal and state awards are issued separately.

Reporting Standards

The accompanying financial statements have been prepared in conformity with generally accepted accounting principles (GAAP) in the United States of America as applied to governmental units. The Governmental Accounting Standards Board (GASB) is the accepted primary standard-setting body for establishing governmental accounting and financial reporting principles.

GAAP requires that management provide a narrative introduction, overview, and analysis to accompany the basic financial statements in the form of a Management's Discussion and Analysis (MD&A). The letter of transmittal is designed to complement the MD&A and should be read in conjunction with it. The MD&A can be found in the Financial Section of this report.

PROFILE OF TRAVIS COUNTY

Geographic Information

Travis County's dynamic geological past is in evidence throughout its boundaries. From the remnants of the extinct volcano, Pilot Knob, located near the Austin-Bergstrom International Airport to the ever popular Mount Bonnell, Travis County is divided by the Balcones Escarpment. That it was once the floor of a shallow sea is confirmed by the fossilized remains of fish and aquatic plant life that can be found throughout the area. In 1827, some 136 years after the area received its first European visitor, Stephen F. Austin was granted permission by the Mexican government to establish his third or "Little Colony" east of the Colorado River with Mina (Bastrop) becoming the colony's headquarters. Originally an offshoot of Mina, Travis County was established in 1843 following the Texas Revolution.

While the population of Travis County is recorded as 856 in 1840, it had grown to more than 27,000 by 1880; and in the early 1900s an influx of German, Swedish, and Mexican immigrants began to diversify the ethnic makeup of the County. Thanks to the many job opportunities provided throughout the 1930s by programs such as the New Deal, Travis County's population increased approximately 40 percent reaching a total of 111,053 by 1940. By 1970 the population more than doubled reaching 295,516 residents. Twenty years later the population had almost doubled once again with 576,407 people calling Travis County home. That trend continues as the 2015 population is estimated to be 1,173,051, more than twice what it was in 1990.

Encompassing 1,022.1 square miles in central Texas, the County is approximately 200 miles south of the Fort Worth/Dallas area, 160 miles west of Houston, and 80 miles northeast of San Antonio. Located on the edge of the Hill Country, the County is comprised of 989.3 square miles (96.8%) of land and 32.8 square miles (3.2%) of water area, which includes the Colorado River, Lake Austin, and Lake Travis.

Governmental Structure

Travis County is a corporate body and political subdivision of the State of Texas. The governing body of the County is an elected five-member Commissioners' Court comprised of a County Judge, who serves as the presiding officer, and four Commissioners. The County Judge is elected at-large to serve a four-year term with each of the Commissioners elected to a four-year term from one of the County's four precincts.

The Commissioners' Court has powers expressly granted by Article 5, Paragraph 18 of the Texas Constitution which allows the Court to provide a full range of services to the County residents. These services include, but are not limited to, the County's court system (civil and criminal), Juvenile Court, Fire Marshal, Pretrial Services, emergency services, law enforcement, correctional facilities, health and human services, development and maintenance of the County's transportation systems, conservation and development of natural resources, and cultural, recreational, and educational activities.

Blended Component Units

The Travis County Commissioners' Court serves as the governing body for the below-mentioned separate entities. Therefore, in accordance with GASB Standards, these are presented as blended component units. For more information, refer to Note 1 of the Notes to the Financial Statements.

The Road Districts – Northwest Travis County Road District No. 3 (NWTCRD No. 3) contains approximately 242 acres. In September 2014, all principal and interest related to any debt was paid and the obligations were considered fully matured. No tax levy was approved or issued in fiscal year 2015. In December 2014, the Commissioners' Court voted to abolish NWTCRD No. 3. Travis County Bee Cave Road District No. 1 (TCBCRD No. 1) encompasses 141 acres in western Travis County, wholly within the corporate limits of the Village of Bee Cave, Texas. TCBCRD No. 1 is ad valorem tax-supported for repayment of debt. The road districts act as agents for property owners in collecting assessments, forwarding collections to the bondholders, and initiating foreclosure proceedings, if appropriate. The debt of the road district is not a debt or obligation of the County, nor will the County be liable for payment thereof. The Travis County Commissioners' Court is the statutory governing body of the road districts.

The Corporations – The Capital Health Facilities Development Corporation, Travis County Housing Finance Corporation, Travis County Health Facilities Development Corporation, Capital Industrial Development Corporation, Travis County Development Authority, and Travis County Cultural Education Facilities Finance Corporation have been established by the County under provisions of the Development Corporation Act of 1979 of the State of Texas, the Health Facilities Development Act, the Texas Housing Finance Corporation Act, the Texas Transportation Code, and the Cultural Education Facilities Finance Corporation Act. Through these Corporations, eligible applicants are furnished financial assistance through the sale of tax-free bonds. Such debt is issued by the Corporations as "conduit or no-commitment debt" for the benefit of private third parties for purposes of public interest without the obligation of the Corporations or the County for repayment. The Travis County Commissioners' Court is the Board of Directors for each corporation.

Budget Process

The annual budget serves as the foundation for Travis County's financial planning and control. Activities of the General Fund, certain special revenue and capital projects funds, internal service funds, and the General Purpose Debt Service Fund are included in the appropriated budget. The budget is prepared by fund, office/department, and account. The level of budgetary control (that is the level at which expenditures cannot legally exceed the appropriated amount) is set by state statute and is at the office/department level. The County's elected/appointed officials, executive

managers, and department heads may make transfers of appropriations within an office/department as specified in the Commissioners' Court approved annual Budget Rules. Transfers between departments, as specified in the budget rules, require prior approval of the Commissioners' Court.

The County maintains an encumbrance accounting system as a method to accomplish budgetary control. The County Auditor monitors expenditures of the various offices/departments to prevent expenditures from exceeding budgeted appropriations and sends a monthly budget report to the Commissioners' Court. The County Auditor also monitors the revenues received for budget compliance. Purchase orders and contracts are not valid until the County Auditor certifies that money is available to make payment. During fiscal year 2015, there were no offices/departments or any individual funds for which the expenditures exceeded budgeted appropriations.

Year-end encumbrances are added to the following year's adopted budget. For all budgeted funds, appropriations that are not encumbered lapse at the end of the fiscal year. Budget to actual comparison schedules are provided in this report for all governmental funds for which the appropriated annual budget has been adopted. The General Fund schedule is in the Required Supplementary Information section, while all other budgetary comparison schedules are included in the Other Supplementary Information section. A separate report is generated that demonstrates budgetary compliance at the office/department level for all funds and is available to the public upon request.

ECONOMIC CONDITION AND OUTLOOK

Local Economy

Travis County has enjoyed a relatively stable economy for over a decade with an unemployment rate ranging from 4.5% in September 2005 to the current rate of 3.2%. The County has consistently experienced an unemployment rate lower than the national rate even during the sluggish economic period from 2009 to 2011. While the national unemployment rate was at 9% or higher during those years, Travis County's rate peaked at 7.5% in July 2009.

A broad economic base, composed of the real estate, leisure and entertainment, medical, and technology sectors, as well as a sizable federal, state, and local government presence, provides a strong base for economic growth. Below are just a few publications that mentioned Travis County and the City of Austin during fiscal year 2015:

- WalletHub ranked Austin first in the best large cities to live and third in the best cities to start a career.
- The Austin Business Journal says "Austin is the most consistent Top 5 finisher in the history of our Best-Performing Cities index."
- The Huffington Post ranked Austin as #7 in the 2015's 10 Best American Cities for Retirees.

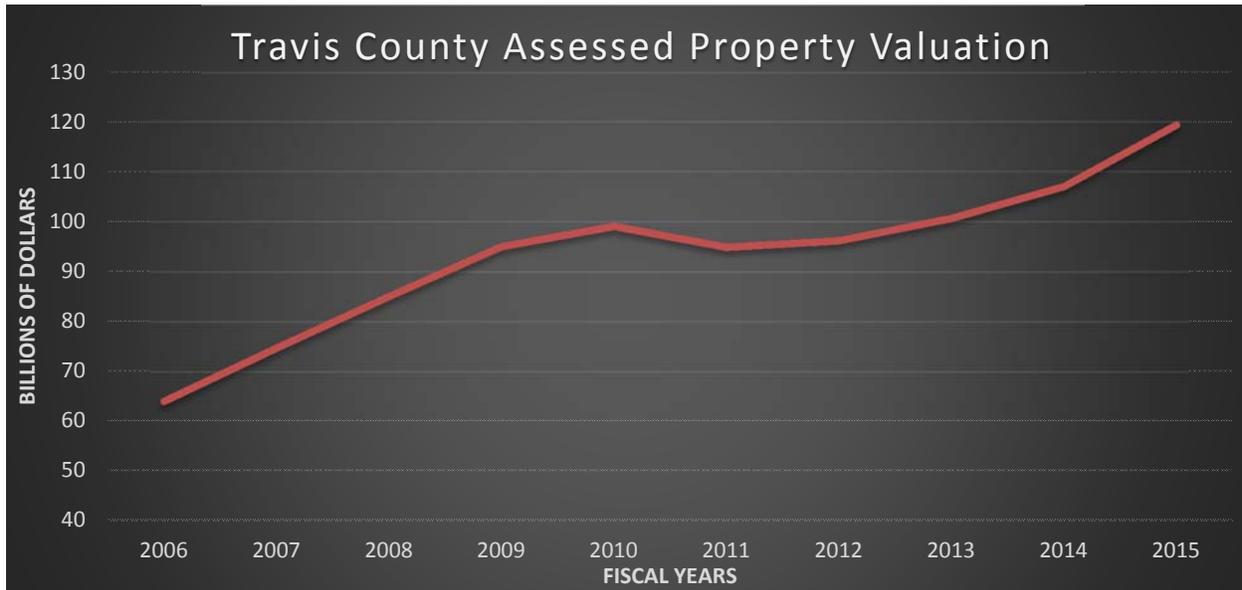
June 2015 was also the second year that Austin hosted the summer X-Games with 2016 dates already announced.

The mild climate of the area continues to contribute to the County's growth. With a mean temperature of 68.6 degrees and days almost evenly divided among clear, partly cloudy, and cloudy, Travis County provides an excellent environment for the many music events, sports activities, and outdoor events that take place each year, all of which contribute substantially to the area's economy. With a healthy economy, pleasant climate, and myriad of activities, the

County has experienced a steady growth in employment showing a 4.9% increase during the year to a 2015 total of 685,803.

The County's assessed property valuation for fiscal year 2015 increased 11.5% compared to fiscal year 2014.

The chart below shows the changes in assessed property valuation over the last ten years.



Austin's gross retail sales for the first three quarters of the fiscal year 2015 reached \$13.8 billion, a 4.0% increase over the same period in fiscal year 2014. Also in fiscal year 2015, the number of housing units sold totaled 32,055, a 5.3% increase over fiscal year 2014, with the average selling price increasing 6.9%. However, after four years of steady increases, the county-issued site development permits for construction in the rural parts of Travis County decreased 28.8% from the previous year.

FINANCIAL POLICIES AND LONG-TERM FINANCIAL PLANNING

Long-Term Financial Planning

The Commissioners' Court is responsible for setting the County's property tax rate. Tax rates are levied for maintenance and operations and debt service requirements relative to General Obligation Bonds, Certificates of Obligation, and Road Bonds. For the 2015 fiscal year, the tax rate was set at \$0.4563, an increase of 1.49 percent above the effective tax rate. The Maintenance & Operations (M&O) tax rate was set at \$0.3850, an increase of 1.10 percent above the effective M&O rate.

It has been the long-standing intention of the Commissioners' Court to maintain a sound financial footing, preserve a 10% to 12% reserve ratio, and maintain the County's AAA bond rating. Since 1989, a ratio of at least 11% has been maintained by the Commissioners' Court. It was these accumulated resources that allowed the County to avoid disruptions in services during the years when the local economy took a downturn. In order to ensure that the fiscal year 2016 budget kept these goals in focus, the Commissioners' Court issued the Fiscal Year 2016 Planning and Budget Guidelines in early 2015.

Budgeted revenues (including other financing sources), available balances, and budgeted expenditures (including other financing uses) for fiscal year 2016 are summarized as follows:

Budgeted	General Fund	Debt Service Fund	Other Funds
Revenues and Available Balances	\$ 684,572,027	\$ 107,103,316	\$ 178,305,824
Less Expenditures and Other Financing Uses	577,336,652	93,444,202	109,520,257
Ending Fund Balance	\$ 107,235,375	\$ 13,659,114	\$ 68,785,567

Capital Project Funds are budgeted based on Certificates of Obligation and General Obligation Bond indenture provisions. At the end of fiscal year 2015, actual fund balances were carried over into the new year, and the Planning and Budget Office included a not-to-exceed number of \$250 million in its Recapitulation of the Fiscal Year 2016 Adopted Budget.

Included in these figures is \$18,645,829 in transfers among the funds, of which \$220,662 is a transfer to the General Fund from non-budgetary funds and \$15,250,276 is a transfer from the General Fund to the Balcones Canyonlands Preservation Fund. Other funds' budgeted expenditures (including transfers out) consisted of \$79,198,178 in the Internal Service Funds, \$17,851,906 in the Road and Bridge Fund, and \$12,470,173 in various other funds.

In addition, a portion of the ending fund balances is budgeted as Allocated Reserves, meaning that expenditure of these reserves is possible with the approval of the Commissioners' Court: \$38,479,100 in the General Fund, and \$68,785,567 in other funds, of which \$27,572,959 is in the Internal Service Funds.

For fiscal year 2016, the certified taxable property value available at the time of budget approval was \$137.6 billion or 14.7% more than the certified value available for the fiscal year 2015 budget process.

Long-Term Debt

Neither Travis County nor any road district has ever defaulted on the payment of principal or interest on its bonds or certificates of obligation. The County has a bond rating of "AAA" from Standard and Poor's and "Aaa" from Moody's Investor Service, Inc.

In compliance with requirements of each bond order, the General Purpose Debt Service Fund is maintained to provide available funds to meet all obligations during the year.

The County's debt policy provides guidance governing the issuance, management, and continuing evaluation and reporting of all Travis County debt obligations. The purpose of the policy is to provide parameters for the Court in deciding whether to issue additional debt and to assist in keeping the debt issuance of the County within established limits. These guidelines are meant to be parameters in serving the public interest, not absolute terms.

This policy will be reviewed by the Commissioners' Court at least once every five years to ensure the policy is relevant and up to date.

The debt analysis below will also show the anticipated net debt per taxable value and the net debt per capita:

	Debt Policy Guidelines	September 30, 2015	September 30, 2014
Net debt to assessed valuation	1.0% - 1.5%	0.44%	0.47%
Net debt per capita	\$800 or <	\$580.15	\$563.75
General purpose debt service expenditures to total general fund plus general purpose debt service expenditures	20% or <	14.37%	13.95%
Short-term debt service expenditures ⁽¹⁾ to total general purpose debt service expenditures	25% or <	22.04%	21.71%
Short-term debt service expenditures ⁽¹⁾ to total general fund expenditures	5% or <	3.70%	3.52%

Note: Excludes blended component units

(1) Five years or less at time of issuance

AWARDS AND ACKNOWLEDGMENTS

Awards

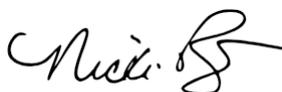
The Government Finance Officers Association of the United States and Canada (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to Travis County for its Comprehensive Annual Financial Report for the fiscal year ended September 30, 2014. In order to be awarded a Certificate of Achievement, a government must publish an easily readable and efficiently organized comprehensive annual financial report. This report must satisfy both generally accepted accounting principles and applicable legal requirements.

A Certificate of Achievement is valid for a period of one year only. We believe that our current Comprehensive Annual Financial Report continues to meet the Certificate of Achievement Program requirements, and we are submitting it to GFOA to determine its eligibility for another certificate.

Acknowledgements

The preparation of this report could not have been accomplished without the dedicated services of the staff of the County Auditor's Office. I wish to express my deep appreciation to all the members of this office who contributed to its preparation. We want to express our appreciation and thanks to the members of the Commissioners' Court, their staff, and all other County officials and employees who have given their support in planning and conducting the financial operations of Travis County in a responsible manner.

Respectfully submitted,



Nicki Riley, CPA
County Auditor



Government Finance Officers Association

Certificate of
Achievement
for Excellence
in Financial
Reporting

Presented to

**Travis County
Texas**

For its Comprehensive Annual
Financial Report
for the Fiscal Year Ended

September 30, 2014

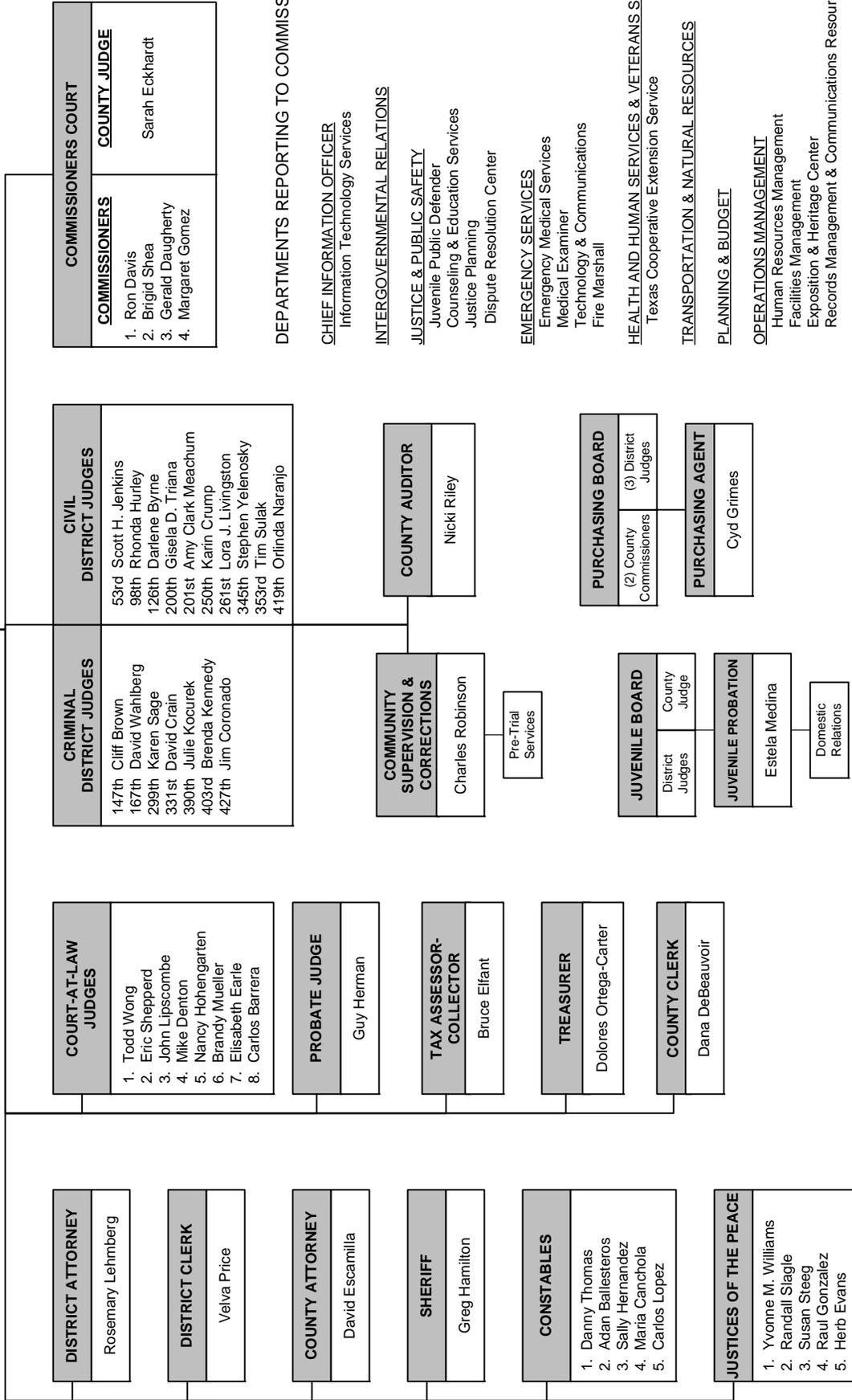
Executive Director/CEO



TRAVIS COUNTY

September 30, 2015

TRAVIS COUNTY VOTERS



DEPARTMENTS REPORTING TO COMMISSIONERS' COURT

CHIEF INFORMATION OFFICER

Information Technology Services

INTERGOVERNMENTAL RELATIONS

JUSTICE & PUBLIC SAFETY

Juvenile Public Defender
Counseling & Education Services
Justice Planning
Dispute Resolution Center

EMERGENCY SERVICES

Emergency Medical Services
Medical Examiner
Technology & Communications
Fire Marshal

HEALTH AND HUMAN SERVICES & VETERANS SERVICES

Texas Cooperative Extension Service

TRANSPORTATION & NATURAL RESOURCES

PLANNING & BUDGET

OPERATIONS MANAGEMENT

Human Resources Management
Facilities Management
Exposition & Heritage Center
Records Management & Communications Resources

Independently Elected/Appointed
Officials with statutory duties

TRAVIS COUNTY, TEXAS
PRINCIPAL OFFICIALS
September 30, 2015

GOVERNING BODY

Sarah Eckhardt, County Judge

Ron Davis, Commissioner, Precinct 1

Brigid Shea, Commissioner, Precinct 2

Gerald Daugherty, Commissioner, Precinct 3

Margaret Gomez, Commissioner, Precinct 4

OTHER PRINCIPAL OFFICIALS

Bruce Elfant, Tax Assessor/Collector

Nicki Riley, CPA, County Auditor

David Escamilla, County Attorney

Rosemary Lehmberg, District Attorney

Greg Hamilton, Sheriff

Dolores Ortega-Carter, Treasurer

Velva Price, District Clerk

Dana DeBeauvoir, County Clerk

**TRAVIS COUNTY, TEXAS
FINANCIAL SECTION**



INDEPENDENT AUDITORS' REPORT

To the Honorable County Judge and Commissioners of
Travis County, Texas

Report on the Financial Statements

We have audited the accompanying financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of Travis County, Texas (the County) as of and for the year ended September 30, 2015, and the related notes to the financial statements, which collectively comprise the County's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditors consider internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Opinions

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, each major fund, and the aggregate remaining fund information of the County as of September 30, 2015, and the respective changes in financial position and, where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Other Matters

Required Supplementary

Accounting principles generally accepted in the United States of America require that the required supplemental information such as Management's Discussion and Analysis on pages FS-5 to FS-21, Budgetary Comparison Information on page RSI-3, Schedule of Changes in the County's Net Pension Liability and Related Ratios on page RSI-4, Schedule of Employer Contributions on page RSI-5, and the Schedule of Funding Progress on page RSI-6 be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the County's basic financial statements. The combining and individual fund financial statements and budgetary comparison schedules listed in the foregoing table of contents are presented for purposes of additional analysis and are not a required part of the basic financial statements.

The combining and individual fund financial statements and budgetary comparison schedules are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the combining and individual fund financial statements and budgetary comparison schedules are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

The introductory section and the statistical information listed in the table of contents have not been subjected to the auditing procedures applied in the audit of the basic financial statements, and accordingly, we do not express an opinion or provide any assurance on them.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated February 12, 2016, on our consideration of the County's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the County's internal control over financial reporting and compliance.

Emphasis of Matter

As discussed in Note 1 to the financial statements, the County adopted Governmental Accounting Standards Board Statement No. 68, *Accounting and Financial Reporting for Pensions (GASB 68)*. GASB 68 revises requirements for recognition and disclosure of pension liabilities and expenditures in the basic financial statements of governmental entities. The net position on the government-wide financial statements as of the beginning of the year ended September 30, 2015, was restated to account for this change in accounting principle. Our opinion is not modified with respect to this matter.

Atteley & Associates, LLP

Austin, Texas
February 12, 2016



TRAVIS COUNTY, TEXAS
MANAGEMENT'S DISCUSSION AND ANALYSIS (MD&A) (Unaudited)
For The Year Ended September 30, 2015

The following is a narrative overview and analysis of the financial activities of Travis County (County) for the fiscal year ended September 30, 2015. Please consider the information presented here in conjunction with the transmittal letter, financial statements, and related footnotes.

FINANCIAL HIGHLIGHTS

Government-wide:

- The assets and deferred outflows of the County exceeded its liabilities and deferred inflows at the close of the fiscal year by \$830.0 million (reported as net position), a decrease of \$15.9 million or 1.9 percent from the prior year, as restated. Of the total net position amount, \$841.0 million is the net investment in capital assets, (\$65.3m) million is unrestricted, and \$54.3 million is restricted for specific future uses. Fiscal year 2014 net position for government-wide has been restated due to the implementation of GASB Statement No. 68, *Accounting and Financial Reporting for Pensions – An Amendment of GASB Statement No. 27* (GASB 68). Please see Note 1 of the Notes to the Financial Statements for additional information.

Fund Financial Statements:

- As of the close of the fiscal year, the County's governmental funds reported combined ending fund balances of \$499.1 million, an increase of \$46.2 million or 10.2 percent from the previous year. Approximately 27.0 percent of ending fund balances is unassigned and may be used to meet ongoing obligations to citizens and creditors.
- The fund balance of the General Fund, one of the major governmental funds, was \$182.8 million at September 30, 2015, a \$6.4 million increase over last year. The unassigned portion of fund balance was \$134.5 million or 73.6 percent of total fund balance and 25.1 percent of total General Fund expenditures and other financing uses for fiscal year 2015.
- At September 30, 2015, the net position of the County's Internal Service Funds was \$31.2 million, an increase of \$1.2 million or 4.0 percent from the prior year.

Long-term Debt:

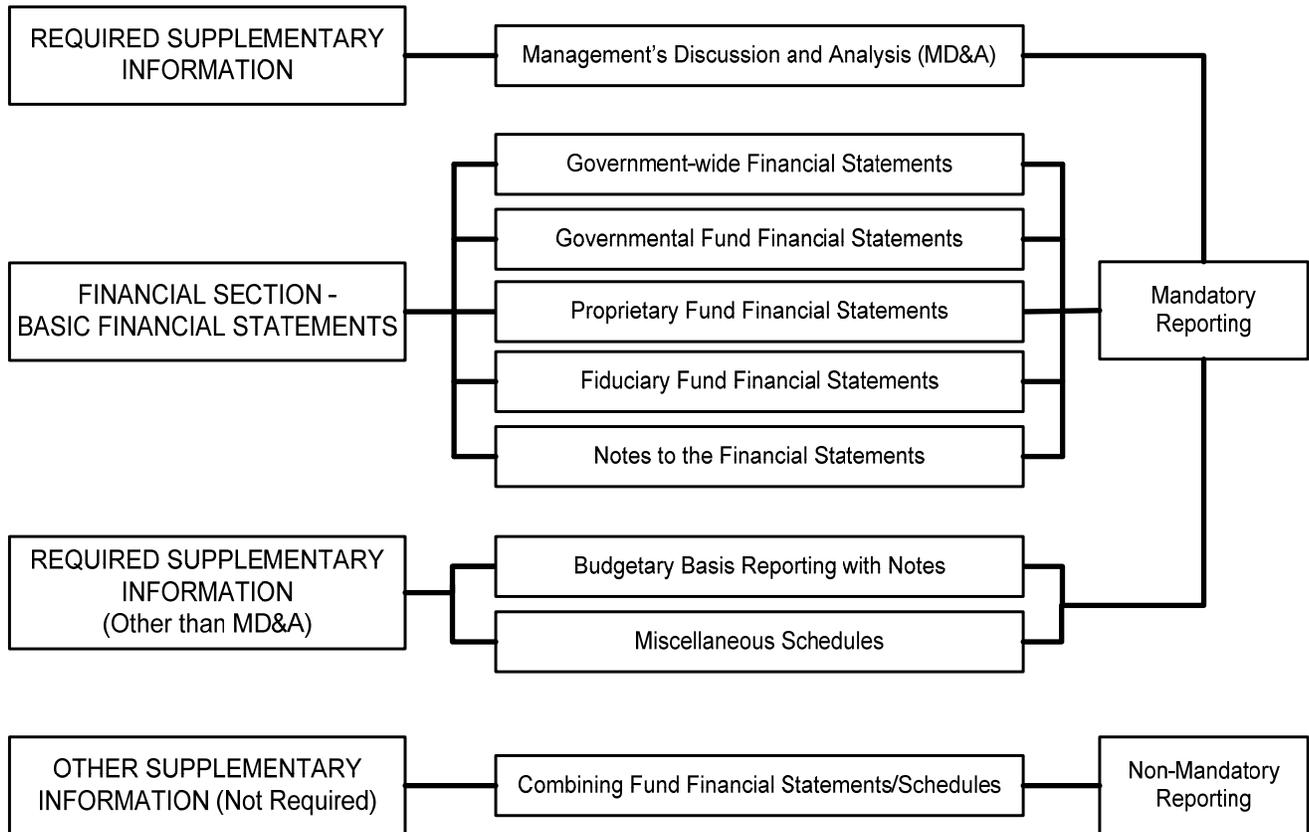
- The County's total bond and certificate of obligation debt increased \$44.2 million or 6.3 percent from prior year increasing total debt outstanding to \$740.3 million, net of deferred amounts.

OVERVIEW OF THE FINANCIAL STATEMENTS

This discussion and analysis is intended to serve as an introduction to the County's basic financial statements, which are comprised of three components (1) government-wide financial statements, (2) fund financial statements, and (3) notes to the financial statements. This report also contains required and other supplementary information in addition to the financial statements themselves.

The financial statements presented herein include all of the activities of Travis County using the integrated approach as prescribed by GASB Statement No. 34 and all amendments thereafter.

The following illustration summarizes the sections and reporting requirements of this financial report.



Government-wide Financial Statements (Reporting the County as a Whole)

The *government-wide financial statements* are designed to provide readers with a broad overview of the financial position of the County. They include a *Statement of Net Position* and a *Statement of Activities*. Both of these statements are presented using the economic resources measurement focus and the accrual basis of accounting. Revenues are recorded when earned and expenses are recorded when a liability is incurred regardless of the timing of the related cash flows. This accounting method produces a view of financial position similar to that presented by most private-sector companies.

The *Statement of Net Position* (on page BFS-5) presents information on all County assets, deferred outflows, liabilities, and deferred inflows with the difference reported as *net position*. The analysis of net position over time may serve as a useful indicator of whether the County's overall financial position is improving or deteriorating. To assess the overall health of the County, however, other factors should be considered, such as changes in the County's property tax base and the condition of its roads and bridges (infrastructure).

The *Statement of Activities* (on page BFS-6) presents the County's revenues and expenses for the period, with the difference between the two resulting in the current year *change in net position*. A change in net position is reported when the underlying event giving rise to the change occurs, *regardless of the timing of the related cash flows*. Thus, revenues and expenses reported in this statement may result in cash flows in future fiscal periods (e.g., uncollected taxes and earned but unused vacation leave).

In the Statement of Net Position and the Statement of Activities, the County reports its basic services as *governmental activities*. These activities include general government, justice system, public safety, corrections and rehabilitation, health and human services, infrastructure and environmental services, and community and economic development. These services are predominantly financed through property taxes, fees, and intergovernmental grants. Included within the general government function are services provided by the internal service funds, as these services primarily benefit the County.

The government-wide financial statements include not only the County itself (known as the *primary government*), but also the following legally separate entities known as *component units*, which are blended into the County's financial statements: Northwest Travis County Road District No. 3; Travis County Bee Cave Road District No. 1; Capital Health Facilities Development Corporation; Travis County Housing Finance Corporation; Travis County Health Facilities Development Corporation; Capital Industrial Development Corporation; Travis County Cultural Education Facilities Finance Corporation; and Travis County Development Authority. Additional information regarding component units can be found in Note 1 of the Notes to the Financial Statements.

Fund Financial Statements (Reporting the County's Major Funds)

The *fund financial statements* focus on the County's most significant funds individually rather than on the County as a whole. A fund is a group of related accounts used to keep track of specific sources of funding and spending for a particular purpose. Funds are established for various purposes, and the fund financial statements allow the demonstration of resource inflows and outflows and/or related budgetary compliance for individual parts of the County government. All funds of the County are classified into one of three categories: governmental funds, proprietary funds, or fiduciary funds.

Governmental funds – The County's *governmental funds* are used to account for essentially the same basic services reported in the *governmental activities* category of the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on *near-term inflows and outflows of spendable resources*, as well as on *balances of spendable resources* available at the end of the fiscal year. Such information may be useful in evaluating the County's near-term financing requirements.

Also, unlike the government-wide financial statements, governmental funds are reported using the *modified accrual* method of accounting, which measures cash and only those assets that can be readily converted to cash. Because governmental fund financial statements do not encompass the additional long-term focus of the government-wide financial statements, additional information is provided that explains the relationship (or differences) between them.

Travis County maintains 62 individual governmental funds (including blended component units), of which seven are considered major funds and are included in the governmental fund Balance Sheet and governmental fund Statement of Revenues, Expenditures, and Changes in Fund Balances beginning on page BFS-10. The major funds are General, Operating Grants, General Purpose Debt Service, Capital Permanent Improvement Bonds, Capital Certificates of Obligation, Capital Road and State Highway Bonds and Certificates of Obligation, and Capital Grants. The remaining less significant funds are combined into a single, aggregated presentation. Individual fund data for each of these non-major governmental funds is provided in the form of combining statements located in the Other Supplementary Information section of this report beginning on page OSI-6.

Proprietary fund – An *internal service fund*, a type of proprietary fund, reports activities that provide services to the County internally. The County uses an internal service fund to account for the activities of the County's self-insurance program for general liability, automobile liability, error

and omissions claims and judgments, workers' compensation, and employee healthcare services provided to County employees, retirees, and their dependents. Because these services predominantly benefit governmental functions, they have been included within *governmental activities* in the government-wide financial statements. Proprietary fund financial statements begin on page BFS-18.

Fiduciary funds – *Fiduciary funds* are used to account for resources held for the benefit of parties other than the County itself. Because the resources from these funds are held for the benefit of others and not available to support the County's own programs, fiduciary funds are *not* reflected in the government-wide financial statements. The County's fiduciary financial information is reported in a separate Statement of Fiduciary Assets and Liabilities on page BFS-21.

Notes to the Financial Statements

The *notes to the financial statements* provide additional information that is essential to the understanding and fair presentation of the data provided in both the government-wide and fund financial statements. Notes to the financial statements begin on page NT-3 of this report.

Required Supplementary Information (Other than MD&A)

Required supplementary information (other than MD&A) includes information concerning the County's General Fund budget. The County adopts an annual appropriation budget for its General Fund and various special revenue funds. A budgetary comparison schedule has been provided for the General Fund to demonstrate compliance with its budget. This section includes the Schedule of Funding Progress for Other Post-employment Benefits Plan as required by GASB Statement No. 45, *Accounting and Financial Reporting by Employers for Postemployment Benefits Other Than Pensions* (GASB 45). Due to the implementation of GASB 68, two new schedules are presented: the Schedule of Employer Contributions and the Schedule of Changes in the County's Net Pension Liability. Please see Note 1 and Note 11 for more detail on GASB 68. Required Supplementary Information begins on page RSI-3 of this report.

Other Supplementary Information

Other supplementary information includes combining and individual fund schedules and financial statements that provide actual and/or budgetary information for certain major funds, non-major governmental funds, internal service funds, and fiduciary funds. Other Supplementary Information begins on page OSI-1 of this report.

GOVERNMENT-WIDE FINANCIAL ANALYSIS (Reporting the County as a Whole)

The County is providing condensed financial information for fiscal year 2015 with comparative information for fiscal year 2014. The following schedule was derived from the Statement of Net Position on page BFS-5 of this report and focuses on the net position of the County.

Travis County, Texas
Condensed Statement of Net Position
September 30, 2015
With Comparative Totals For September 30, 2014

	Governmental Activities	
	2015	2014 ⁽¹⁾
Current and other assets	\$ 647,944,610	\$ 597,230,948
Capital assets, net of depreciation	1,254,064,752	1,240,072,380
Total assets	<u>1,902,009,362</u>	<u>1,837,303,328</u>
Deferred outflows	55,324,357	35,633,245
Total deferred outflows	<u>55,324,357</u>	<u>35,633,245</u>
Current liabilities	73,547,117	72,483,470
Noncurrent liabilities	1,053,131,585	954,603,004
Total liabilities	<u>1,126,678,702</u>	<u>1,027,086,474</u>
Deferred inflows	699,057	-
Total deferred inflows	<u>699,057</u>	<u>-</u>
Net position:		
Net investment in capital assets	841,044,180	809,180,412
Restricted	54,262,308	54,916,602
Unrestricted	(65,350,528)	(18,246,915)
Total net position	<u>\$ 829,955,960</u>	<u>\$ 845,850,099</u>

(1) Fiscal year 2014 balances have been restated, please see Note 1.

Travis County's assets and deferred outflows exceeded liabilities and deferred inflows by \$830.0 million at September 30, 2015. The largest portion of the County's net position in the amount of \$841.0 million reflects its net investment in capital assets such as land, buildings, equipment, and infrastructure (roads, bridges and other immovable assets) less any related outstanding debt used to acquire those assets. The County uses these capital assets to provide services to citizens; consequently, these assets are not available for future spending. Although the County's investment in its capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources, since the capital assets themselves cannot be used to liquidate these liabilities.

Restricted net position in the amount of \$54.3 million represents County resources that are subject to external restrictions, constitutional provisions, or enabling legislation regarding how they may be used.

The individual components of net position are analyzed below:

Travis County, Texas
Components of Net Position
September 30, 2015
With Comparative Totals For September 30, 2014

	2015	2014 ⁽¹⁾
<i>Net Investment in Capital Assets</i>		
Some County-owned assets have depreciable lives for financial reporting that are different from the period over which the related debt principal is being repaid. In addition, many assets may not have been funded with debt, or may be fully paid and have a net undepreciated balance.	<u>\$ 841,044,180</u>	<u>\$ 809,180,412</u>
<i>Restricted Net Position</i>		
Funds legally restricted for capital projects	12,906,782	15,966,824
Funds legally restricted for debt service	9,195,261	12,048,985
Funds legally restricted in the Permanent School Fund	2,064,716	1,055,231
Funds legally restricted for justice, corrections, and rehabilitative programs	21,207,045	18,415,768
Funds legally restricted for roads, parks, and preserves	3,448,177	3,708,695
Funds restricted to finance other specific activities	<u>5,440,327</u>	<u>3,721,099</u>
Total Restricted Net Position	<u>54,262,308</u>	<u>54,916,602</u>
<i>Unrestricted Net Position</i>		
The County issued debt for the purpose of purchasing right-of-way land for joint road projects with the State of Texas. The State maintains the property; therefore, the capital asset is not recorded on the County's books. This is the debt outstanding for these non-County owned assets at year end.	(60,089,261)	(51,790,218)
Travis County Bee Cave Road District No. 1 issued debt to reimburse the developer for the cost of constructing various improvements to roads related to the Hill Country Galleria project. These roads are maintained by the Village of Bee Cave; therefore, the capital asset is not recorded on the County's books. This is the debt outstanding for these non-County owned assets at year end.	(11,975,000)	(12,425,000)
The County's other post-employment benefit liability has no impact on cash and the County is not required to fund it. This is the actuarial estimated liability at year end.	(149,210,478)	(104,029,604)
The County's net pension liability, net of deferred amounts, has no impact on cash and the County. This is the actuarial estimated liability at year end.	(66,294,487)	(71,927,885)
All other unrestricted non-capital assets exceed the total of the County's other liabilities by this amount.	<u>222,218,698</u>	<u>221,925,792</u>
Total Unrestricted Net Position	<u>(65,350,528)</u>	<u>(18,246,915)</u>
Total Net Position	<u><u>\$ 829,955,960</u></u>	<u><u>\$ 845,850,099</u></u>

(1) Fiscal year 2014 net position has been restated, please see Note 1.

As shown in the schedule above, the County's total net position decreased \$15.9 million from \$845.9 million to \$830.0 million or 1.9 percent over the course of this fiscal year's operations. This difference is primarily due to the following:

- A decrease of \$45.2 million due to other post-employment benefit expense;
- A decrease of \$8.2 million in the Balcones Canyonlands Preservation Fund due to land purchases;
- An increase of \$5.6 million due to pension expense;

- An increase of \$6.4 million in the fund balance of the General Fund partially due to higher than anticipated property tax collections; and
- Donated assets of \$27.1 million.

The difference between total fund balance in the governmental fund Balance Sheet (fund financial statements) and total net position in the Statement of Net Position (government-wide) is \$330.9 million. This variance exists because of several items that are presented in the government-wide financial statements that are not presented in the governmental fund financial statements, including:

- Capital assets in the amount of \$1,253.7 million;
- Certain long-term assets in the amount of \$26.4 million;
- Deferred outflows in the amount of \$55.3 million;
- Adjustments to current liabilities of (\$2.9) million;
- Long-term liabilities of (\$1,035.3) million;
- Deferred inflows in the amount of \$2.5 million; and
- Net position of \$31.2 million in the Internal Service Funds.

A detailed reconciliation can be found in Note 3 of the Notes to the Financial Statements.

The following condensed financial information was derived from the government-wide Statement of Activities on page BFS-6 of this report and reflects how the County's net position changed during the fiscal year.

Travis County, Texas
Condensed Statement of Activities
For The Year Ended September 30, 2015
With Comparative Totals For September 30, 2014

	Governmental Activities	
	2015	2014 ⁽¹⁾
Revenues:		
Program revenues:		
Fees, fines, and charges for services	\$ 117,078,930	\$ 111,158,614
Operating grants, contributions, shared revenues, and entitlements	29,959,639	34,088,113
Capital grants, contributions, and donated assets	30,186,867	24,054,574
General revenues:		
Property taxes, ad valorem	532,912,784	521,638,912
Excise taxes from the State of Texas	11,267,212	10,501,123
Grants and contributions not restricted to specific programs	2,138,330	2,379,004
Investment earnings	9,271,034	7,044,227
Miscellaneous	10,811,021	10,939,647
Total revenues	<u>743,625,817</u>	<u>721,804,214</u>
Expenses:		
General government*	206,248,764	224,002,667
Justice system	131,237,776	151,542,716
Public safety	77,068,610	86,650,285
Corrections and rehabilitation	128,716,093	148,902,674
Health and human services	60,855,240	67,221,127
Infrastructure and environmental services	113,913,963	101,239,028
Community and economic development	11,397,161	14,309,587
Interest on long-term debt	30,082,349	27,710,530
Total expenses	<u>759,519,956</u>	<u>821,578,614</u>
Change in net position	(15,894,139)	(99,774,400)
Net position - beginning of year	845,850,099	945,624,499
Net position - end of year	<u>\$ 829,955,960</u>	<u>\$ 845,850,099</u>

* Includes Internal Service Funds expenses of \$70,261,220 and \$70,523,168 for FY15 and FY14, respectively.

(1) Fiscal year 2014 has been restated, please see Note 1.

In fiscal year 2015, revenues increased by \$21.8 million or 3.0 percent. This increase is primarily attributed to the following:

- Property tax revenue increased \$11.3 million partially due to new construction of \$2.7 billion that was added to the tax roll. Additionally, Commissioners' Court approved a tax rate of \$0.4563, which exceeded the effective tax rate of \$0.4496 by 1.49 percent.

The Effective Tax Rate is the tax rate that will produce the same total revenue for the current tax year that was generated for the previous tax year from the same properties on the tax roll. Therefore, for any given fiscal year, if a tax rate is set at the Effective Tax Rate, then any additional revenue for that fiscal year must come from new properties added to the tax roll.

Funding public priorities and requirements while meeting the needs of the taxpayer is difficult and challenging at all levels of government. Counties find the demands of providing services particularly challenging because of the standards set by the State and Federal Government.

Services provided by counties are very basic services predominately focused on:

- a) Courts
- b) Jails
- c) Roads
- d) Public Safety

Three characteristics of these services are:

- 1) Mandated by State Law
- 2) Cannot control the demand
- 3) Demand for services increases in an economic decline

In fiscal year 2015, a tax rate increase was needed to fund several major initiatives/issues, which include the following:

- Aircraft maintenance and system overhauls for STAR flight aircrafts to provide emergency medical services including swiftwater rescue, search and rescue, and public safety assistance;
 - An additional civil court associate judge to assist with the increasing workload related to child protective services and family law.
 - Increases in inmate operating costs due an increase in the average daily population, inflationary increases in the cost of pharmaceuticals, the discontinuation of a state program that offset the cost of providing HIV medications to affected inmates, and increases in utility charges.
- Fees, fines, and charges for services increased \$5.9 million primarily due an increase in ground transport patient fees and motor vehicle sales tax receipts.
 - Capital grants, contributions, and donated assets increased \$6.1 million due to the County receiving more donated roads, sidewalks, and right-of-ways during fiscal year 2015 in comparison to fiscal year 2014.

Expenses decreased \$62.1 million or 7.6 percent. The majority of this decrease is due to the following:

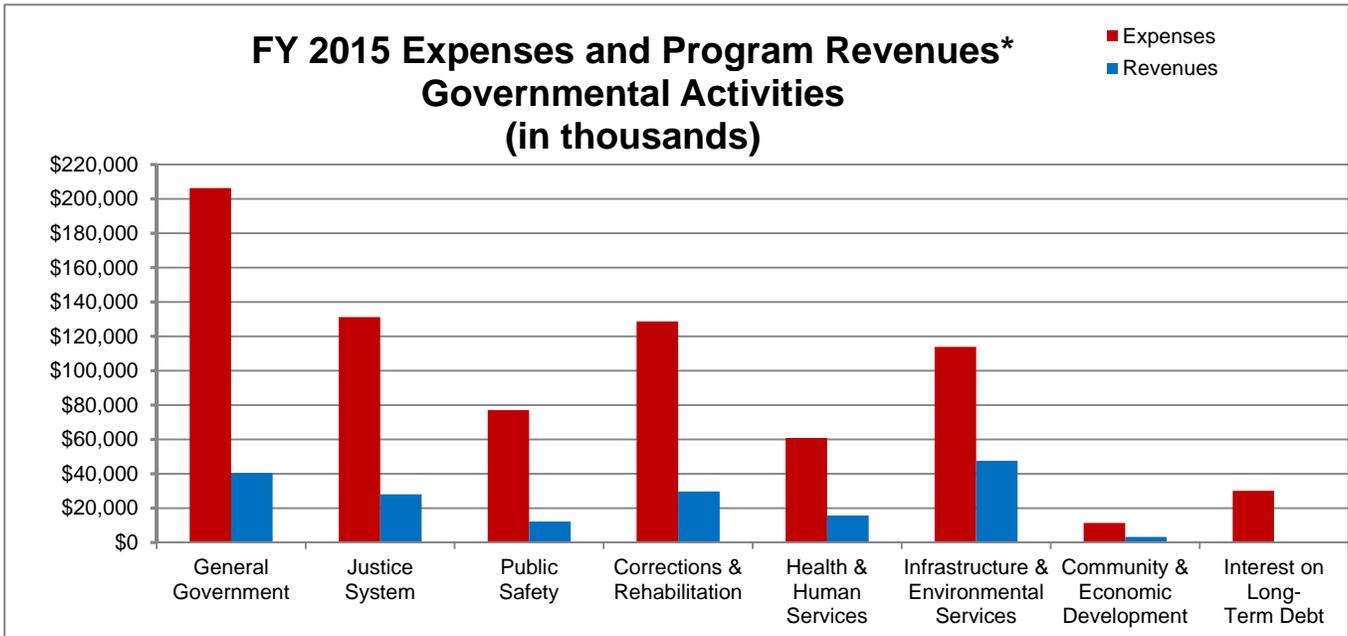
- The implementation of GASB 68 and a prior period adjustment \$71.9 million reflected in fiscal year 2014; and
- Slightly offset by \$12.5 million due to the County's contribution to the SW-45 tollway project.

The difference between the governmental funds net change in fund balance in the Statement of Revenues, Expenditures, and Changes in Fund Balances (fund financial statements) and the change in net position in the Statement of Activities (government-wide) is (\$62.1) million. This variance exists partly because certain items are presented in the government-wide financial statements that are not presented in the County's fund financial statements. Conversely, there are certain items that are reported in the fund financial statements that are not presented in the government-wide financial statements. These variances include:

- Depreciation expense in excess of capital outlay expenditures and other capital related transactions of (\$12.2) million;
- Revenues and other financing sources totaling \$27.1 million;
- Items associated with long-term debt in the amount of (\$38.8) million;
- Various expenses, including other post-employment benefits, in the amount of (\$39.4) million; and
- The change in net position of the Internal Service Funds of \$1.2 million.

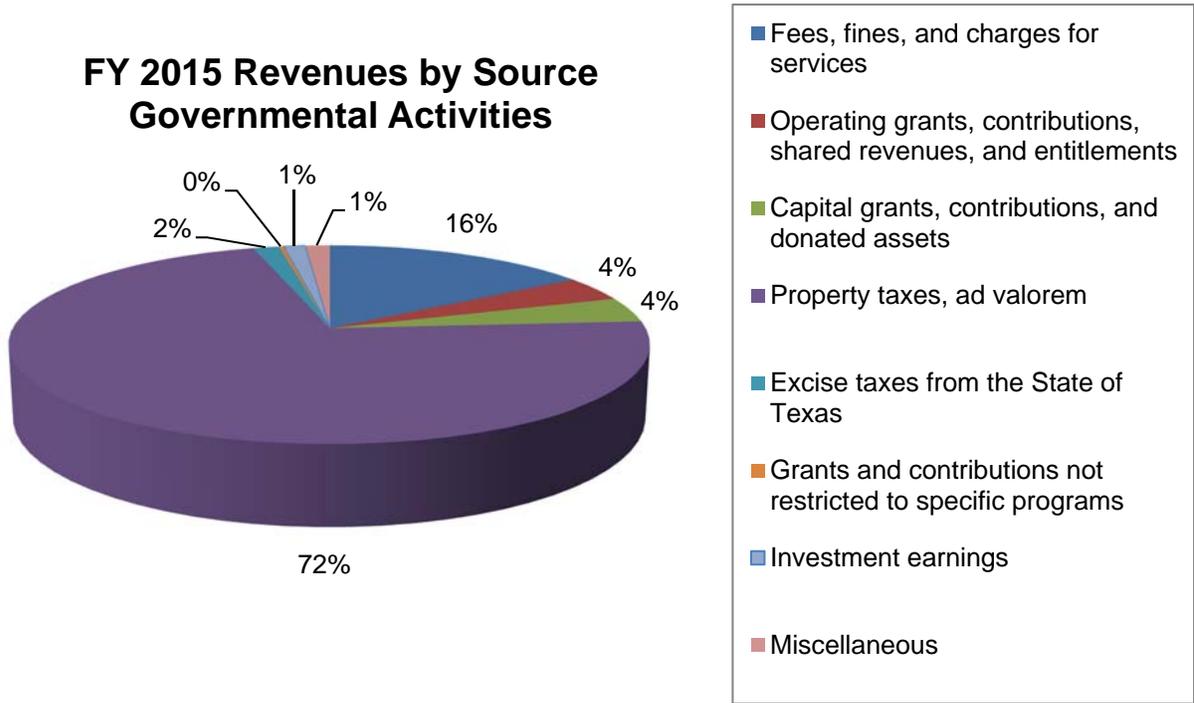
A detailed reconciliation can be found in Note 3 of the Notes to the Financial Statements section of this report.

The following chart depicts expenses and program revenues for fiscal year 2015 for governmental activities (government-wide):



*Program Revenues do not include property tax revenue, which is reported as general revenue. County government is largely dependent upon property taxes, as state law limits sources of revenue available to counties. General government expense includes other post-employment benefit expense of \$45.2 million; see Note 12 for additional information.

The following chart depicts total revenues of governmental activities (government-wide) for fiscal year 2015:



THE COUNTY’S FUNDS (Reporting the County’s Major Funds)

Travis County uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

Governmental Funds

The focus of the County’s *governmental funds* is to provide information on near-term inflows, outflows, and balances of *spendable resources*. Unlike the government-wide financial statements, governmental fund financial statements focus on current sources and uses of spendable resources, as well as on balances of spendable resources available at the end of the fiscal year. This information is useful in assessing the County’s financing requirements. Non-financial assets such as governmental buildings, roads, drainage ways, park land, and long-term liabilities, such as payables or long-term liabilities that will not be paid with current assets, are excluded. The County’s governmental functions are contained in the General, Special Revenue, Debt Service, Capital Projects, and Permanent funds.

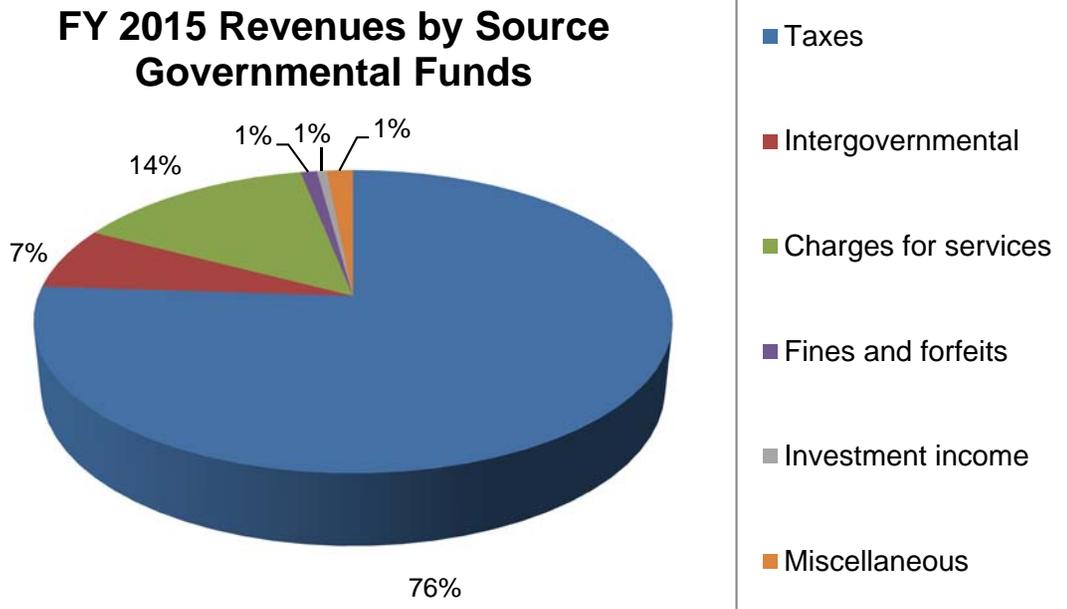
At the end of the current fiscal year, the County’s governmental funds reported combined ending fund balances of \$499.1 million, an increase of \$46.2 million compared to fiscal year 2014. Approximately \$151.7 million of the total ending fund balance is available for future use, however; \$17.2 million has been appropriated in the fiscal year 2016 budget and is categorized as assigned fund balance. The remaining fund balance consists of \$297.4 million restricted by specific legal requirements, such as debt covenants, and \$49.8 million committed to specific types of expenditures.

For a detailed explanation of the components of fund balance, please see Note 1 of the Notes to the Financial Statements.

The following schedule summarizes and compares revenues by source of the County's governmental funds for fiscal years ended September 30, 2015 and September 30, 2014.

Travis County, Texas
Revenues Classified by Source
Governmental Funds

Revenues by source:	FY 2015	FY 2014
Taxes	\$ 533,049,661	\$ 521,280,345
Intergovernmental	46,610,083	52,163,822
Charges for services	99,701,615	94,170,692
Fines and forfeits	6,775,645	7,890,325
Investment income	4,049,822	2,549,850
Miscellaneous	10,975,923	9,061,957
	\$ 701,162,749	\$ 687,116,991

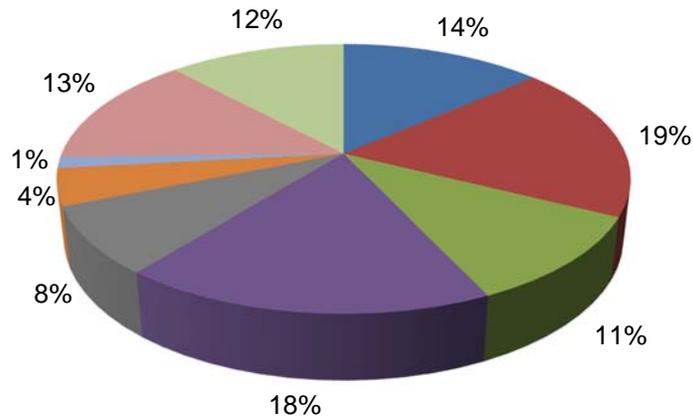


The schedule below summarizes and compares expenditures of the County's governmental funds by function for fiscal years ended September 30, 2015 and September 30, 2014.

Travis County, Texas
Expenditures by Function
Governmental Funds

Current:	FY 2015	FY 2014
General government	\$ 103,445,237	\$ 99,086,026
Justice system	142,877,484	140,684,300
Public safety	80,472,627	79,272,516
Corrections and rehabilitation	135,360,196	132,964,523
Health and human services	60,928,684	63,527,209
Infrastructure and environmental services	33,712,263	31,340,846
Community and economic development	10,199,813	10,471,046
Capital outlay	102,353,837	95,613,951
Debt service	90,655,092	83,778,098
	\$ 760,005,233	\$ 736,738,515

**FY 2015 Expenditures by Function
Governmental Funds**



■ General government	■ Justice system
■ Public safety	■ Corrections and rehabilitation
■ Health and human services	■ Infrastructure and environmental services
■ Community and economic development	■ Capital outlay
■ Debt service	

General Fund. The *General Fund* is the County's chief operating fund. At the end of the current fiscal year, fund balance of the General Fund was \$182.8 million, of which \$134.5 million was unassigned. As a measure of the General Fund's liquidity, it may be useful to compare both unassigned fund balance and total fund balance to total fund expenditures (including other financing uses). Unassigned fund balance and total fund balance constitute 25.1 percent and 34.1 percent, respectively, of total General Fund expenditures and other financing uses combined.

There was an increase in the fund balance of the County's General Fund of \$6.4 million or 3.6 percent during the current fiscal year. There were several planned, one-time expenditures budgeted into fund balance for critical information technology services support, a new associate judge, and aircraft maintenance. However, higher than anticipated revenues including taxes, ground patient fees, and investment income helped to offset the budgeted reduction in fund balance. In addition, expenditures came in under budget primarily due to timing of projects and service costs falling short of projections in various departments. The majority of the project monies have either been encumbered or re-budgeted in fiscal year 2016.

Operating Grants Fund. The *Operating Grants fund*, a type of special revenue fund, is used to account for grant contributions from other entities. These contributions are intended to be used or expended for specific purposes designated by the grantor. At the end of the current fiscal year, the Operating Grants fund balance was \$3.7 million, an increase of \$0.5 million or 16.4 percent from the previous fiscal year. Normally grant funds do not maintain a fund balance. However, the Basic Supervision program in the Community Supervision and Corrections Department (CSCD) allows for a fund balance to carry over into the following year. Refunds to the grantor for unused contributions for other CSCD programs are distributed every biennium. Accordingly, CSCD refunded \$0.3 million to the grantor for fiscal year 2015.

Debt Service Fund. The *General Purpose Debt Service fund* is used to account for financial resources set aside for the payment of principal and interest on the County's long-term debt obligations. At the end of the current fiscal year, the General Purpose Debt Service fund balance was \$15.8 million, a decrease of \$2.2 million or 12.0 percent from the prior fiscal year. This was primarily due to three separate issuances of refunding bonds during fiscal year 2015.

Capital Permanent Improvement Bonds, Capital Certificates of Obligation, and Capital Road and State Highway Bonds and Certificates of Obligation Funds. The County's *Capital Projects funds* are used to account for financial resources set aside for the acquisition or construction of major capital endeavors. At the end of the current fiscal year, the total fund balance for the County's major Capital Projects funds was \$243.8 million, an increase of \$48.9 million or 25.1 percent from the prior year. This increase is the net result of proceeds received from the current year's debt issuances exceeding the authorized expenditures funded by prior year's debt issuances.

Capital Grants Fund. The *Capital Grants fund*, a type of capital project fund, is used to account for capital grant contributions from other entities. These contributions are intended to be used or expended for specific capital project purposes designated by the grantor. These grant funds do not maintain a fund balance; therefore, a zero fund balance is reported at year end.

Proprietary Fund. The County is self-insured and uses an *internal service fund*, a type of proprietary fund, to account for general and automobile liabilities, error and omissions claims and judgments, and workers' compensation claims. The County also uses an internal service fund to self-insure its employee and retiree health and medical claims. Total net position for the County's Proprietary Fund at the end of the fiscal year was \$31.2 million, an increase of \$1.2 million or 4.0 percent from the prior year.

BUDGETARY HIGHLIGHTS

The County's budget is prepared according to the budget guidelines adopted by the Commissioners' Court. The most significant budgeted fund is the General Fund.

General Fund. During the fiscal year 2015 budget process, the local economy continued to exhibit growth in many areas. Several factors reflected this improvement including increases in property valuation, sales tax receipts, and county-issued development permits. Once again the Commissioners' Court required that the budget maintain a reserve of 10 to 12 percent for property tax-supported funds, which has been maintained since fiscal year 1996. It is these accumulated resources that have allowed the County to avoid disruptions in services during slow economic times.

The following table summarizes General Fund budgeted and actual amounts for fiscal year 2015.

Travis County, Texas			
FY15 General Fund Budget vs. Actual Amounts			
(in thousands)			
	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>
<u>Revenues and Transfers In</u>			
Taxes	\$ 444,306	\$ 444,306	\$ 447,749
Intergovernmental	12,016	12,431	14,576
Charges for services	58,288	58,706	66,010
Other	6,970	7,178	12,256
Transfers in and sale of capital assets	268	268	1,123
Total	<u>521,848</u>	<u>522,889</u>	<u>541,714</u>
<u>Expenditures and Transfers Out</u>			
Expenditures	557,796	567,035	520,439
Transfers out	15,237	14,882	14,882
Total	<u>573,033</u>	<u>581,917</u>	<u>535,321</u>
Net change in fund balance	<u>\$ (51,185)</u>	<u>\$ (59,028)</u>	<u>\$ 6,393</u>

The General Fund *final* budget as a whole did not change significantly from the *original* adopted budget for fiscal year 2015, with revenues and transfers in increasing only 0.2 percent and expenditures and transfers out increasing 1.6 percent.

Actual revenues and transfers in were 3.6 percent over the *final* budget mainly due to the following:

- Charges for services were \$7.3 million over budget due to ground transport fees (over by \$1.7 million); and
- Investment income was \$3.0 million over budget due to the net change in fair value exceeding budget by \$2.6 million.

Actual expenditures and transfers out were 8.0 percent under the *final* budget. This is primarily due to the following items:

- Encumbered spending commitments set for disbursement in fiscal year 2016 were \$31.0 million in the General Fund at the end of this fiscal year. Operating expenditures make up \$18.1 million of these encumbrances, with capital outlay expenditures making up the remaining \$12.9 million. These encumbrances are primarily due to delay of services provided, projects not completed during the fiscal year, and projects pending contract

negotiations at year-end. This amount encompasses a wide array of expenditures in all of the functions, but the majority is in the General Government, Justice System, and Infrastructure and Environmental Services functions.

- Operating costs were \$14.7 million under budget, which included \$8.2 million in salaries and benefits. The remaining \$6.5 million is mostly due to lower than anticipated operating costs primarily in the General Government, Justice System, and Public Safety functions.

CAPITAL ASSETS AND DEBT ADMINISTRATION

Capital Assets. The capital assets of the County are those assets that are used in the performance of the County's functions including infrastructure assets such as roads, bridges and other immovable assets. As of September 30, 2015, capital assets of the County's governmental activities totaled \$1,254.1 million, net of accumulated depreciation. The overall increase in the County's net capital assets for the current period is 1.1 percent as shown in the table below.

Travis County, Texas
Capital Assets
(net of accumulated depreciation)
September 30, 2015
With Comparative Totals For September 30, 2014

	Governmental Activities		Increase/ (Decrease)
	2015	2014	Percent of Change
Land and land improvements	\$ 328,760,831	\$ 259,876,892	26.5%
Land infrastructure	71,369,811	70,272,590	1.6%
Property, plant and equipment:			
Buildings	325,336,727	354,904,263	-8.3%
Improvements other than buildings	62,263,907	78,316,774	-20.5%
Machinery and equipment	54,673,980	55,415,730	-1.3%
Assets under capital lease	332,879	710,142	-53.1%
Leasehold improvements	204,193	386,118	-47.1%
Infrastructure (other than land)	374,670,889	359,196,520	4.3%
Construction in progress	36,451,535	60,993,351	-40.2%
Total capital assets, net	<u>\$ 1,254,064,752</u>	<u>\$ 1,240,072,380</u>	<u>1.1%</u>

Major capital events during the current fiscal year included the following:

- ❑ In fiscal year 2015, additional land for the Balcones Canyonlands was purchased for \$21.0 million;
- ❑ Increases during fiscal year 2015 in construction in progress for \$33.7 million were primarily due to projects including the Wells Branch extension and the Eastern Creek Open Space. In addition, \$58.2 million was transferred out of construction in progress due to the completion of road projects including Maha Loop, Bee Creek Road, and Howard Lane;
- ❑ A total of \$27.1 million in capital assets was donated to the County in fiscal year 2015. These donations consist of roads, sidewalks, and rights-of-way that were built by developers when constructing new subdivisions and donated to the County for ongoing maintenance; and
- ❑ Increases in assets were offset by depreciation expense of \$92.4 million, the majority in Infrastructure (other than land).

Additional information on the County's capital assets can be found in Note 7 of the Notes to the Financial Statements.

Long-Term Debt. At the end of the current fiscal year, the County had total long-term debt outstanding, net of deferred amounts, of \$740.3 million, an increase of \$44.2 million or 6.3 percent from the previous year. The County's outstanding debt obligations are summarized below:

Travis County, Texas
Outstanding Debt
September 30, 2015
With Comparative Totals For September 30, 2014

<u>Governmental Activities</u>	<u>2015</u>	<u>2014</u>	<u>Increase/ (Decrease)</u>
Voter approved:			
General obligation bonds	\$ 232,590,000	\$ 268,265,000	\$ (35,675,000)
Commissioners' Court approved:			
State Highway System bonds	29,390,000	8,305,000	21,085,000
Refunding bonds	215,917,609	158,502,143	57,415,466
Certificates of obligation	230,400,000	238,890,000	(8,490,000)
Deferred amounts ⁽¹⁾	<u>32,031,403</u>	<u>22,186,317</u>	<u>9,845,086</u>
Total	<u><u>\$ 740,329,012</u></u>	<u><u>\$ 696,148,460</u></u>	<u><u>\$ 44,180,552</u></u>

Note: Includes blended component units

(1) Deferred amounts include unamortized discounts and unamortized premiums.

During fiscal year 2015, the County issued general obligation bonds totaling \$57.5 million, including \$27.8 million in Unlimited Tax Road Bonds, \$8.2 million in Limited Tax Permanent Improvement Bonds, and \$21.5 million in Limited Tax State Highway System Bonds. The proceeds from these bonds will be largely used for road and bridge construction, park improvements, and road projects that will be part of the Texas state highway system. In addition, the County also issued \$42.7 million in Limited Tax Certificates of Obligation. The majority of these proceeds will be used for building construction and improvements, vehicles and heavy equipment, and road and bridge projects. During the fiscal year, the County issued \$100.2 million in refunding bonds, of which \$21.9 million is taxable, that were used to pay off amounts outstanding on previously issued bonds that carried higher interest costs. See Note 8 of the Notes to the Financial Statements for additional information.

During fiscal year 2015, the County maintained a triple-A rating from both Standard & Poor's (S&P) and Moody's Investors Service, Inc. credit rating agencies. The County received its first triple-A rating from S&P in fiscal year 2000 and from Moody's in fiscal year 2001.

State statute limits the amount of debt the County can issue to 5.0 percent of the total property value assessed within the County. Additionally, Travis County is limited on the amount that may be levied to service general law bonds and provide funds for the general operations of the County to \$0.80 annually on the \$100 assessed valuation plus a levy of \$0.15 annually for the maintenance of public roads. The County's outstanding debt is significantly below its current limit of \$7.8 billion.

Other long-term debt of the County includes capital leases, claims and judgments, compensated absences, other post-employment benefits, net pension liability, and other long-term liabilities, which consist of long-term cost of postclosure care for landfill remediation.

Additional information on the County's long-term debt can be found in Note 8 of the Notes to the Financial Statements.

ECONOMIC FACTORS AND OUTLOOK

The Travis County economy continued its steady growth in fiscal year 2015. Signs of that growth, such as an increase in property valuation and sales tax receipts are detailed below:

- ❖ Total assessed property valuation increased 11.5 percent;
- ❖ Average selling price of homes increased 6.9 percent;
- ❖ Home sales in the Austin area increased 5.3 percent;
- ❖ Gross retail sales for the first three quarters of the fiscal year increased 4.0 percent; and
- ❖ Employment in Travis County increased 4.9 percent.

The fiscal year 2016 annual budget for the County was prepared with consideration of the above statistics. The Commissioners' Court approved a Maintenance & Operations (M&O) tax rate for fiscal year 2016 of \$0.3486, which is \$0.0051 or 1.48 percent above the effective M&O tax rate. The reserve ratio for tax-supported funds remains between 10 and 12 percent.

REQUESTS FOR INFORMATION

The County's financial statements are designed to give a general overview of the County's finances. Questions concerning any of the information provided in this report or requests for additional financial information may be addressed to the *Travis County Auditor's Office, P.O. Box 1748, Austin, Texas 78767*.



TRAVIS COUNTY, TEXAS

BASIC FINANCIAL STATEMENTS

Government-Wide Financial Statements

Government-wide financial statements are used to provide readers with a broad overview of the County's overall financial position and include all funds except for the Fiduciary Funds.

Fund Financial Statements

Fund financial statements consist of governmental funds, which are used to account for revenues and expenditures of the main government of Travis County. Other funds are required to maintain certain information and are presented separately. The governmental funds included in the County's fund financial statements consist of the following:

General Fund – The General Fund is the principal fund of the County and is used to account for all financial resources except those required to be accounted for by another fund.

Operating Grants Fund – This is a special revenue fund that consists of major federal, state, and local grants used for specific programs and services for the community.

General Purpose Debt Service Fund – This fund accounts for the accumulation of resources and the subsequent disbursement of such resources to pay principal and interest on long-term general obligation bonds and certificates of obligation.

Capital Permanent Improvement Bonds Fund – This capital project fund accounts for bond proceeds used for land purchases and construction and improvement projects of County facilities and parks.

Capital Certificates of Obligation Fund – This capital project fund accounts for proceeds from certificates of obligation designated for capital expenditures.

Capital Road and State Highway Bonds Fund – This capital project fund accounts for bond proceeds issued for the construction of roads and state highways.

Capital Grants Fund – This capital project fund accounts for federal, state, and local grants received for specific capital projects designated by the grantor.

Other Governmental Funds – These funds include non-major special revenue, debt service, capital projects, and permanent funds. The details of these funds are located in the Other Supplementary Information section of this report.

Fund financial statements also consist of the following funds:

Proprietary Fund – Travis County's proprietary fund consists of two internal service funds. Internal service funds are used to account for the financing of goods or services provided by one department to other departments of the government on a cost reimbursement basis. The details of the County's internal service funds are located in the Other Supplementary Information section of this report.

Fiduciary Funds – Agency funds, a type of fiduciary fund, are used to account for assets held by the County in a fiduciary capacity as custodian or agent for individuals and other governmental units. The details of the County's agency funds are located in the Other Supplementary Information section of this report.

TRAVIS COUNTY, TEXAS

GOVERNMENT-WIDE

FINANCIAL STATEMENTS



TRAVIS COUNTY, TEXAS
STATEMENT OF NET POSITION
GOVERNMENTAL ACTIVITIES
September 30, 2015

	Governmental Activities
<u>ASSETS</u>	
Cash and pooled cash	\$ 580,897,761
Investments	18,504,784
Interest receivable	457,493
Taxes receivable, net	5,392,389
Accounts receivable, net	35,060,891
Notes receivable	122,400
Other receivables	3,264,089
Prepaid items	106,100
Cash - restricted	1,170,662
Other assets	2,968,041
Capital assets:	
Land and land improvements	328,760,831
Land infrastructure	71,369,811
Property, plant, and equipment	754,159,859
Infrastructure (other than land)	1,330,480,501
Construction in progress	36,451,535
Less accumulated depreciation	(1,267,157,785)
Total assets	1,902,009,362
<u>DEFERRED OUTFLOWS</u>	
Deferred loss on refunding	11,418,464
Deferred outflows related to pensions	43,905,893
Total deferred outflows	55,324,357
<u>LIABILITIES</u>	
Accounts payable	23,646,832
Interest payable	3,139,643
Accrued liabilities	20,173,244
Other liabilities	20,301,760
Due to other governmental entities	250
Unearned revenue	6,285,388
Noncurrent liabilities:	
Due within one year:	
Long-term debt obligations	69,180,000
Other long-term liabilities	236,692
Capital lease obligations	458,142
Claims and judgments	12,452,468
Compensated absences	16,758,363
Due in more than one year:	
Long-term debt obligations	671,149,012
Other long-term liabilities	2,215,000
Other post-employment benefits	149,210,478
Net pension liability	109,571,323
Claims and judgments	5,221,274
Compensated absences	16,678,833
Total liabilities	1,126,678,702
<u>DEFERRED INFLOWS</u>	
Deferred inflows related to pensions	629,057
Deferred revenue - professional prosecutor	70,000
Total deferred inflows	699,057
<u>NET POSITION</u>	
Net investment in capital assets	841,044,180
Restricted for:	
Capital projects	12,906,782
Debt service	9,195,261
Permanent funds	2,064,716
Justice, corrections, and rehabilitation programs	21,207,045
Roads, parks, and preserves	3,448,177
Other purposes	5,440,327
Unrestricted	(65,350,528)
Total net position	\$ 829,955,960

See accompanying notes to financial statements.

TRAVIS COUNTY, TEXAS
STATEMENT OF ACTIVITIES
For The Year Ended September 30, 2015

<u>Functions/Programs</u>	<u>Expenses</u>	<u>Program Revenues</u>
		Fees, Fines, and Charges for Services
Primary government:		
Governmental activities:		
General government	\$ 206,248,764	\$ 40,315,097
Justice system	131,237,776	18,480,470
Public safety	77,068,610	11,254,171
Corrections and rehabilitation	128,716,093	16,692,365
Health and human services	60,855,240	10,075,684
Infrastructure and environmental services	113,913,963	16,968,921
Community and economic development	11,397,161	3,292,222
Interest on long-term debt	30,082,349	-
Total governmental activities	<u>\$ 759,519,956</u>	<u>\$ 117,078,930</u>

See accompanying notes to financial statements.

<u>Program Revenues</u>		<u>Net (Expense) Revenue and Changes in Net Position</u>
<u>Operating Grants, Contributions, Shared Revenues, and Entitlements</u>	<u>Capital Grants, Contributions, and Donated Assets</u>	<u>Governmental Activities</u>
\$ 207,505	\$ -	\$ (165,726,162)
9,584,323	-	(103,172,983)
1,019,856	-	(64,794,583)
13,051,764	-	(98,971,964)
5,655,797	-	(45,123,759)
431,894	30,186,867	(66,326,281)
8,500	-	(8,096,439)
-	-	(30,082,349)
<u>\$ 29,959,639</u>	<u>\$ 30,186,867</u>	<u>(582,294,520)</u>

General revenues:

Property taxes, ad valorem	532,912,784
Shared excise taxes from the State of Texas	11,267,212
Grants and contributions not restricted to specific programs	2,138,330
Investment earnings	9,271,034
Miscellaneous	10,811,021
Total general revenues	<u>566,400,381</u>
Change in net position	<u>(15,894,139)</u>
Net position - beginning of year before restatement	917,777,984
Cumulative effect of adopting GASB Statement No. 68 (see Note 1)	<u>(71,927,885)</u>
Net position - beginning of year after restatement	<u>845,850,099</u>
Net position - end of year	<u>\$ 829,955,960</u>



TRAVIS COUNTY, TEXAS
FUND FINANCIAL STATEMENTS

**TRAVIS COUNTY, TEXAS
BALANCE SHEET
GOVERNMENTAL FUNDS
September 30, 2015**

Assets	General	Operating Grants	General Purpose Debt Service
Cash and pooled cash	\$ 224,201,486	\$ 10,819,699	\$ 148,493
Investments	-	-	17,303,645
Interest receivable	153,606	7,166	4,767
Due from other funds	2,590,181	3,239	18,111
Accounts receivable	7,774,205	-	-
Notes receivable	-	-	-
Intergovernmental and other receivables	2,537	2,154,226	-
Taxes receivable (net of allowances for estimated uncollectibles)	2,037,827	-	992,409
Cash - restricted	181,452	-	-
Total assets	<u>\$ 236,941,294</u>	<u>\$ 12,984,330</u>	<u>\$ 18,467,425</u>
 Liabilities, Deferred Inflows, and Fund Balances			
Liabilities:			
Accounts payable	\$ 15,327,007	\$ 789,998	\$ -
Interest payable	-	-	216,851
Accrued liabilities	18,748,858	629,525	-
Due to other funds	87,164	1,735,393	-
Other liabilities	17,900,340	-	1,479,191
Due to other governmental entities	-	250	-
Unearned revenue	4,584	6,084,358	-
Total liabilities	<u>52,067,953</u>	<u>9,239,524</u>	<u>1,696,042</u>
 Deferred inflows:			
Deferred revenue - property taxes	2,037,827	-	992,409
Deferred revenue - special assessment	-	-	-
Deferred revenue - professional prosecutor	70,000	-	-
Total deferred inflows	<u>2,107,827</u>	<u>-</u>	<u>992,409</u>
 Fund balances:			
<i>Restricted</i>			
Debt service	-	-	15,778,974
Capital projects	-	-	-
Justice, corrections, and rehabilitation programs	-	3,744,806	-
Roads, parks, and preserves	-	-	-
Other purposes	-	-	-
County schools	-	-	-
<i>Committed</i>			
Justice, corrections, and rehabilitation programs	7,989,520	-	-
Roads, parks, and preserves	9,719,840	-	-
Information technology services	4,338,092	-	-
Facilities management	3,951,408	-	-
Health and human services	3,532,915	-	-
Other purposes	1,492,802	-	-
<i>Assigned</i>			
Budgetary appropriation	17,226,295	-	-
<i>Unassigned</i>			
General fund	134,514,642	-	-
Special revenue funds	-	-	-
Total fund balances	<u>182,765,514</u>	<u>3,744,806</u>	<u>15,778,974</u>
Total liabilities, deferred inflows, and fund balances	<u>\$ 236,941,294</u>	<u>\$ 12,984,330</u>	<u>\$ 18,467,425</u>

See accompanying notes to financial statements.

Capital Permanent Improvement Bonds	Capital Certificates of Obligation	Capital Road & State Highway Bonds and Certificates of Obligation	Capital Grants	Other Governmental Funds	Total Governmental Funds
\$ 43,979,438	\$ 54,837,271	\$ 149,088,481	\$ 486,014	\$ 54,380,654	\$ 537,941,536
-	-	-	-	1,201,139	18,504,784
40,148	50,296	134,209	235	35,941	426,368
-	-	-	-	50,000	2,661,531
-	61,567	-	-	510,701	8,346,473
-	-	-	-	122,400	122,400
-	-	-	746,963	264,056	3,167,782
-	-	-	-	32,101	3,062,337
834,824	-	567	-	153,819	1,170,662
<u>\$ 44,854,410</u>	<u>\$ 54,949,134</u>	<u>\$ 149,223,257</u>	<u>\$ 1,233,212</u>	<u>\$ 56,750,811</u>	<u>\$ 575,403,873</u>
\$ 805,940	\$ 1,131,618	\$ 3,208,101	\$ 319,369	\$ 2,020,632	\$ 23,602,665
-	-	-	-	-	216,851
-	-	-	-	641,625	20,020,008
61	444	17,606	717,397	203,731	2,761,796
-	-	-	-	922,229	20,301,760
-	-	-	-	-	250
-	-	-	196,446	-	6,285,388
<u>806,001</u>	<u>1,132,062</u>	<u>3,225,707</u>	<u>1,233,212</u>	<u>3,788,217</u>	<u>73,188,718</u>
-	-	-	-	32,101	3,062,337
-	25,288	-	-	-	25,288
-	-	-	-	-	70,000
-	<u>25,288</u>	-	-	<u>32,101</u>	<u>3,157,625</u>
-	-	-	-	267,660	16,046,634
44,048,409	53,791,784	145,997,550	-	12,881,495	256,719,238
-	-	-	-	10,052,308	13,797,114
-	-	-	-	3,448,177	3,448,177
-	-	-	-	5,440,327	5,440,327
-	-	-	-	2,064,716	2,064,716
-	-	-	-	805,443	8,794,963
-	-	-	-	15,744,022	25,463,862
-	-	-	-	-	4,338,092
-	-	-	-	-	3,951,408
-	-	-	-	-	3,532,915
-	-	-	-	2,237,234	3,730,036
-	-	-	-	-	17,226,295
-	-	-	-	-	134,514,642
-	-	-	-	(10,889)	(10,889)
<u>44,048,409</u>	<u>53,791,784</u>	<u>145,997,550</u>	<u>-</u>	<u>52,930,493</u>	<u>499,057,530</u>
<u>\$ 44,854,410</u>	<u>\$ 54,949,134</u>	<u>\$ 149,223,257</u>	<u>\$ 1,233,212</u>	<u>\$ 56,750,811</u>	<u>\$ 575,403,873</u>



TRAVIS COUNTY, TEXAS
RECONCILIATION OF THE BALANCE SHEET OF GOVERNMENTAL FUNDS
TO THE STATEMENT OF NET POSITION
September 30, 2015

Fund balance - total governmental funds	\$	499,057,530
Amounts reported for governmental activities in the Statement of Net Position are different due to the following:		
Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds (excluding Internal Service Funds).		1,253,719,711
Other long-term assets are not available to pay for current-period expenditures and, therefore, are not reported in the fund financial statements (excluding Internal Service Funds).		26,395,105
Deferred outflows represent the consumption of net position that is applicable to a future reporting period and are not reported in the funds.		55,324,357
Current liabilities for interest payable.		(2,922,792)
Noncurrent liabilities, including the portion due within one year, that have not matured would not be reported in the funds (excluding Internal Service Funds).		(1,035,298,414)
Deferred inflows represent an acquisition of net position that applies to a future reporting period and are not reported in the funds.		2,458,568
Internal Service Funds are used by management to charge the costs of certain activities to individual funds. The assets and liabilities of the Internal Service Funds are included in governmental activities in the Statement of Net Position.		31,221,895
Net position - governmental activities	<u>\$</u>	<u>829,955,960</u>

See accompanying notes to financial statements.

TRAVIS COUNTY, TEXAS
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
GOVERNMENTAL FUNDS
For The Year Ended September 30, 2015

	<u>General</u>	<u>Operating Grants</u>	<u>General Purpose Debt Service</u>
Revenues:			
Taxes	\$ 447,749,088	\$ -	\$ 84,177,646
Intergovernmental	14,576,447	28,457,568	-
Charges for services	66,010,196	6,357,016	-
Fines and forfeits	1,053,591	-	-
Investment income	2,269,075	234,861	36,723
Miscellaneous	8,932,269	46,325	-
Total revenues	<u>540,590,666</u>	<u>35,095,770</u>	<u>84,214,369</u>
Expenditures:			
Current:			
General government	99,903,975	-	-
Justice system	129,954,148	9,189,900	-
Public safety	77,281,985	720,409	-
Corrections and rehabilitation	115,097,317	18,223,870	-
Health and human services	55,007,794	5,701,693	-
Infrastructure and environmental services	10,258,586	46,255	-
Community and economic development	10,173,143	8,500	-
Capital outlay	22,286,178	678,858	-
Debt service:			
Debt issuance costs	3,009	-	898,082
Advance refunding escrow	-	-	670,437
Capital lease principal	443,335	-	-
Principal on general obligation debt	-	-	62,220,000
Interest and other charges	30,109	-	23,541,560
Total expenditures	<u>520,439,579</u>	<u>34,569,485</u>	<u>87,330,079</u>
Excess (deficiency) of revenues over expenditures	<u>20,151,087</u>	<u>526,285</u>	<u>(3,115,710)</u>
Other financing sources (uses):			
General obligation debt issued	-	-	-
Refunding debt issued	-	-	100,220,000
Debt premium	-	-	12,271,691
Payment to refunding bond agent	-	-	(111,545,289)
Sale of capital assets	839,000	-	-
Transfers in	284,335	-	13,893
Transfers out	(14,881,791)	-	-
Total other financing sources (uses)	<u>(13,758,456)</u>	<u>-</u>	<u>960,295</u>
Net change in fund balances	6,392,631	526,285	(2,155,415)
Fund balances - beginning of year	<u>176,372,883</u>	<u>3,218,521</u>	<u>17,934,389</u>
Fund balances - end of year	<u>\$ 182,765,514</u>	<u>\$ 3,744,806</u>	<u>\$ 15,778,974</u>

See accompanying notes to financial statements.

Capital Permanent Improvement Bonds	Capital Certificates of Obligation	Capital Road & State Highway Bonds and Certificates of Obligation	Capital Grants	Other Governmental Funds	Total Governmental Funds
\$ -	\$ -	\$ -	\$ -	\$ 1,122,927	\$ 533,049,661
-	-	-	3,133,478	442,590	46,610,083
-	13,683	-	-	27,320,720	99,701,615
-	-	-	-	5,722,054	6,775,645
239,314	220,557	736,580	61,943	250,769	4,049,822
116	36,312	-	-	1,960,901	10,975,923
<u>239,430</u>	<u>270,552</u>	<u>736,580</u>	<u>3,195,421</u>	<u>36,819,961</u>	<u>701,162,749</u>
11,925	11,405	16,039	-	3,501,893	103,445,237
-	-	-	-	3,733,436	142,877,484
-	-	-	-	2,470,233	80,472,627
-	-	-	-	2,039,009	135,360,196
-	-	-	-	219,197	60,928,684
-	-	-	-	23,407,422	33,712,263
-	-	-	-	18,170	10,199,813
6,982,468	19,366,767	27,558,542	3,195,421	22,285,603	102,353,837
170,882	702,969	842,271	-	-	2,617,213
-	-	-	-	-	670,437
-	-	-	-	-	443,335
-	-	-	-	450,000	62,670,000
-	-	-	-	682,438	24,254,107
<u>7,165,275</u>	<u>20,081,141</u>	<u>28,416,852</u>	<u>3,195,421</u>	<u>58,807,401</u>	<u>760,005,233</u>
<u>(6,925,845)</u>	<u>(19,810,589)</u>	<u>(27,680,272)</u>	<u>-</u>	<u>(21,987,440)</u>	<u>(58,842,484)</u>
8,235,000	42,700,000	49,260,000	-	-	100,195,000
-	-	-	-	-	100,220,000
163,656	702,969	2,221,504	-	-	15,359,820
-	-	-	-	-	(111,545,289)
-	-	-	-	-	839,000
-	-	-	-	14,881,791	15,180,019
-	(13,893)	-	-	(284,335)	(15,180,019)
<u>8,398,656</u>	<u>43,389,076</u>	<u>51,481,504</u>	<u>-</u>	<u>14,597,456</u>	<u>105,068,531</u>
1,472,811	23,578,487	23,801,232	-	(7,389,984)	46,226,047
<u>42,575,598</u>	<u>30,213,297</u>	<u>122,196,318</u>	<u>-</u>	<u>60,320,477</u>	<u>452,831,483</u>
<u>\$ 44,048,409</u>	<u>\$ 53,791,784</u>	<u>\$ 145,997,550</u>	<u>\$ -</u>	<u>\$ 52,930,493</u>	<u>\$ 499,057,530</u>



TRAVIS COUNTY, TEXAS
RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS
TO THE STATEMENT OF ACTIVITIES
For The Year Ended September 30, 2015

Net change in fund balances - total governmental funds	\$	46,226,047
Amounts reported for governmental activities in the Statement of Activities are different due to the following:		
Governmental funds report capital outlays as expenditures. However, in the Statement of Activities, the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense. This is the amount by which depreciation exceeded capital outlay and other capital related transactions in the current period (excluding Internal Service Funds).		(12,214,508)
Revenues in the Statement of Activities that do not provide current financial resources are not reported as revenues in the funds. In addition, there are certain revenues in the governmental funds that are eliminated in consolidation.		27,113,945
The issuance of long-term debt provides current financial resources to governmental funds, while the repayment of the principal of long-term debt consumes the current financial resources of governmental funds. Neither transaction, however, has any effect on net position. Also, governmental funds report the effect of premiums, discounts, losses on refunding, and similar items when debt is first issued, whereas these amounts are deferred and amortized in the Statement of Activities. Included is the accrual and accretion of interest on debt which does not require current resources. This amount is the net effect of these differences in the treatment of long-term debt and related items.		(38,766,059)
Some expenses reported in the Statement of Activities do not require the use of current financial resources or have not matured and therefore are not reported as expenditures in governmental funds (excluding Internal Service Funds).		(39,452,774)
Internal Service Funds are used by management to charge the costs of certain activities, such as insurance, to individual funds. The net revenue (expense) of the Internal Service Funds is reported in governmental activities.		1,199,210
Change in net position of governmental activities	<u>\$</u>	<u>(15,894,139)</u>

See accompanying notes to financial statements.

TRAVIS COUNTY, TEXAS
STATEMENT OF NET POSITION
PROPRIETARY FUND
September 30, 2015

	Governmental Activities
Assets	Internal Service Funds
Current assets:	
Pooled cash	\$ 42,956,225
Interest receivable	31,125
Due from other funds	100,350
Accounts receivable	2,649,365
Other receivables	96,307
Prepaid items	106,100
Other assets	2,968,041
Total current assets	48,907,513
Noncurrent assets:	
Capital assets:	
Property, plant, and equipment	518,515
Less accumulated depreciation	(173,474)
Total noncurrent assets	345,041
Total assets	49,252,554
Liabilities	
Current liabilities:	
Accounts payable	44,167
Due to other funds	85
Accrued and other liabilities	153,236
Claims and judgments	12,452,468
Compensated absences	70,050
Total current liabilities	12,720,006
Noncurrent liabilities:	
Claims and judgments	5,221,274
Compensated absences	89,379
Total noncurrent liabilities	5,310,653
Total liabilities	18,030,659
Net Position	
Net investment in capital assets	345,041
Unrestricted	30,876,854
Total net position	\$ 31,221,895

See accompanying notes to financial statements.

TRAVIS COUNTY, TEXAS
STATEMENT OF REVENUES, EXPENSES,
AND CHANGE IN NET POSITION
PROPRIETARY FUND
For The Year Ended September 30, 2015

	Governmental Activities
	Internal Service Funds
Operating revenues:	
Insurance premiums-county	\$ 58,938,450
Insurance premiums-employee	9,568,307
Miscellaneous	2,623,190
Total operating revenues	71,129,947
Operating expenses:	
Incurred losses	64,385,666
Unemployment claims	251,691
Insurance expense	3,053,981
Professional services	37,233
Depreciation expense	10,451
Administration	2,522,198
Total operating expenses	70,261,220
Operating income (loss)	868,727
Nonoperating revenues:	
Investment income	330,483
Total nonoperating revenues	330,483
Change in net position	1,199,210
Net position - beginning of year	30,022,685
Net position - end of year	\$ 31,221,895

See accompanying notes to financial statements.

**TRAVIS COUNTY, TEXAS
STATEMENT OF CASH FLOWS
PROPRIETARY FUND
For The Year Ended September 30, 2015**

	Governmental Activities
	Internal Service Funds
Cash flows from operating activities	
Cash received from premium revenues	\$ 68,493,976
Cash received from subrogation	121,104
Cash received from insurance proceeds, rebates, and other receipts	7,359,621
Cash paid for self-insured claims and loss adjustment expenses	(70,578,023)
Cash paid for other operating expenses	(3,004,295)
Cash paid for payroll	(2,280,787)
Net cash provided by (used for) operating activities	111,596
Cash flows from investing activities	
Interest received	277,091
Increase (decrease) in fair value of investments in pooled cash	82,429
Net cash provided by (used for) investing activities	359,520
Net increase (decrease) in pooled cash balance	471,116
Pooled cash balance - beginning of year	42,485,109
Pooled cash balance - end of year	\$ 42,956,225
Reconciliation of operating income (loss) to net cash provided by (used for) operating activities	
Operating income (loss)	\$ 868,727
Adjustments to reconcile operating income to net cash provided by (used for) operating activities:	
Depreciation expense	10,451
(Increase) decrease in due from other funds	(12,781)
(Increase) decrease in other receivables	(2,209,678)
(Increase) decrease in prepaid items	305,961
Increase (decrease) in claims and judgments	1,383,818
Increase (decrease) in other liabilities	(234,902)
Net cash provided by (used for) operating activities	\$ 111,596

See accompanying notes to financial statements.

TRAVIS COUNTY, TEXAS
STATEMENT OF FIDUCIARY ASSETS AND LIABILITIES
AGENCY FUNDS
September 30, 2015

		Agency Funds
	Assets	
Cash and pooled cash		\$ 27,312,204
Certificates of deposit		18,919,502
Investments		23,498,879
Interest receivable		15,683
Accounts receivable, net		3,452,675
Total assets		\$ 73,198,943
	Liabilities	
Due to third parties		\$ 48,565,472
Civil and probate deposits		209,155
Cash and surety bonds and deposits		11,459,801
Due to other governmental entities		12,964,515
Total liabilities		\$ 73,198,943

See accompanying notes to financial statements.



TRAVIS COUNTY, TEXAS

NOTES TO THE

FINANCIAL STATEMENTS

TRAVIS COUNTY, TEXAS
NOTES TO THE FINANCIAL STATEMENTS
September 30, 2015
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TRAVIS COUNTY, TEXAS
NOTES TO THE FINANCIAL STATEMENTS
September 30, 2015

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Travis County (County) is a corporate body and a political subdivision of the State of Texas (State) governed by a Commissioners' Court, which is made up of an elected county judge and four elected county precinct commissioners. The financial statements of the County have been prepared in conformity with generally accepted accounting principles (GAAP) in the United States of America as applied to governmental units. The Governmental Accounting Standards Board (GASB) is the accepted primary standard-setting body for establishing governmental accounting and financial reporting principles. GASB periodically updates its codification of the existing Governmental Accounting and Financial Reporting Standards, which, along with subsequent GASB pronouncements (Statements and Interpretations), constitutes GAAP for governmental units.

Other significant accounting policies followed by the County are described herein.

A. Reporting Entity

In accordance with GASB Statements, a financial reporting entity consists of the primary government and its component units. Component units are defined as "...legally separate organizations for which the elected officials of the primary government are financially accountable. In addition, component units can be other organizations for which the nature and significance of their relationship with a primary government are such that exclusion would cause the reporting entity's financial statements to be misleading." Because of the closeness of the relationship to the primary government, some component units should be blended, as though they are part of the primary government; however, most component units should be discretely presented.

Blended Component Units

The Travis County Commissioners' Court serves as the governing body and has primary operational responsibility of each of the component units below; therefore, the component units have been blended with the primary government.

Road Districts:

Northwest Travis County Road District No. 3 (NWTCRD No. 3) – Created and established in August 1986, NWTCRD No. 3 contains approximately 242 acres consisting of ten separate tracts located in the County. In July 1989, NWTCRD No. 3 issued \$8,600,000 in bonds, which were refunded in 2005. In September 2014, all principal and interest related to the bonds was paid and the obligations were considered fully matured. In December 2014, the Commissioners' Court voted to abolish NWTCRD No. 3 and all remaining balances were transferred to the General Fund.

Southwest Travis County Road District No. 1 (SWTCRD No. 1) – Created and established in November 1984, the district contains approximately 7,015 acres. In September 1994, SWTCRD No. 1 issued, delivered, and exchanged Special Assessment Refunding bonds for its previously issued Unlimited Tax Refunding bonds, Series 1990. Except for \$10,000 of unredeemed coupon bonds from the original 1985 issuance, all debt of SWTCRD No.

1 has been defeased, redeemed or matured. In June 2014, the Commissioners Court voted to abolish SWTCRD No. 1 as its purpose had been fulfilled.

Travis County Bee Cave Road District No. 1 (TCBCRD No. 1) – Approved by the Commissioners' Court in July 2006, this road district encompasses 141 acres in western Travis County, wholly within the corporate limits of the Village of Bee Cave, Texas. In August 2008, TCBCRD No. 1 issued \$14,725,000 in Unlimited Tax Road Bonds. The road district is ad valorem tax-supported for repayment of debt.

The County acts as paying agent for the debt of these road districts; however, the bonded debt of these road districts is not a debt or obligation of the County, nor will the County be liable for payment thereof. The road districts do not issue separate financial statements.

Corporations:

Capital Health Facilities Development Corporation – The Capital Health Facilities Development Corporation was incorporated on May 25, 1985, as a public nonprofit corporation in accordance with the Health Facilities Development Act, Texas Health and Safety Code Annotated, Chapter 221, as amended. Under that Act, the Capital Health Facilities Development Corporation was created to provide, expand and improve health facilities for residents of Travis County, Texas that the Corporation determines are needed to improve the adequacy, cost, and accessibility of health care, research, and education in the State. The Corporation is authorized to participate in the issuance of bonds for those purposes. The Corporation currently holds no assets or liabilities.

Travis County Housing Finance Corporation – The Travis County Housing Finance Corporation was incorporated on November 19, 1980, as a public nonprofit corporation in accordance with the Texas Housing Finance Corporations Act, Texas Local Government Code Annotated, Chapter 394, as amended. Under that Act, the Travis County Housing Finance Corporation was created to provide decent, safe, and sanitary housing at affordable prices for residents of Travis County, Texas and is authorized to participate in the issuance of bonds for the purpose, among others, of defraying the development cost of multifamily rental housing to be occupied substantially by persons of low and moderate income as determined by the Board of Directors, to provide funds to purchase mortgage loans made to persons of low and moderate income, and to refund bonds previously issued by the Corporation. The Corporation also administers grants to provide down-payment assistance to first-time homebuyers and rental assistance and family self-sufficiency services to low-income residents. In September 2015, the TCHFC Walnut Creek GP, LLC was formed with Travis County Housing Finance Corporation as its sole member and was formed to serve as the general partner of The Terrace at Walnut Creek, Ltd. The Terrace at Walnut Creek, Ltd. was also created in September 2015 and will serve as the builder and owner of a multifamily housing project within Travis County. As of September 30, 2015, no financial transactions had occurred for either TCHFC Walnut Creek GP, LLC or The Terrace at Walnut Creek, Ltd.

Travis County Health Facilities Development Corporation – The Travis County Health Facilities Development Corporation was incorporated on December 18, 1991, as a public nonprofit corporation in accordance with the Health Facilities Development Act, Texas Health and Safety Code Annotated, Chapter 221, as amended. Under that Act, the Travis County Health Facilities Development Corporation was created to provide, expand, and improve health facilities for residents of Travis County, Texas that the Corporation determines are needed to improve the adequacy, cost, and accessibility of health care, research, and education in the State. The Corporation is authorized to participate in the issuance of bonds for those purposes.

Capital Industrial Development Corporation – The Capital Industrial Development Corporation was incorporated on April 29, 1980, as a public nonprofit corporation in accordance with the Development Corporation Act of 1979, Article 5190.6, Vernon’s Annotated Civil Statutes. Under that Act, the Capital Industrial Development Corporation was created to provide for the promotion and development of industrial and manufacturing enterprises, to promote and encourage employment and the public welfare, and is authorized to participate in the issuance of bonds for those purposes.

Travis County Development Authority – The Travis County Development Authority was incorporated on December 17, 1999, as a public nonprofit corporation under the provisions of Subchapter D of Chapter 431, Texas Transportation Code and Chapter 394, Texas Local Government Code to promote, encourage, and maintain educational facilities, employment, commerce, and economic development in Travis County and to further aid, assist, and act on behalf of the County by entering into contracts, grant agreements, leases, and other business arrangements with other corporations, both public and private, for the research and development of technology, equipment, and procedures that aid and promote the economic development of the County through the creation of new employment opportunities.

Travis County Cultural Education Facilities Finance Corporation – The Travis County Cultural Education Facilities Finance Corporation was created on August 7, 2001 pursuant to the Cultural Education Facilities Finance Corporation Act, Article 1528m, Vernon’s Annotated Texas Civil Statutes for the purpose of promoting the health, education, and general welfare of citizens by providing and financing cultural, health and educational facilities as defined in the Act.

Through the Corporations, eligible applicants are furnished financial assistance through proceeds from the sale of tax-free bonds. Such debt is issued by the Corporations as “conduit or noncommitment debt” (see Note 9). Neither the Corporations nor the County are liable for the payment of the bonds. The Corporations do not publish separate financial statements.

B. Related and Jointly Governed Organizations

Related organizations and jointly governed organizations provide services within the County that are administered by separate boards or commissions, for which the County is not financially accountable. Such organizations are therefore not component units of the County, even though the Commissioners’ Court may appoint the voting majority of an organization’s board. Consequently, financial information for these organizations is not included within the scope of these financial statements.

Related Organizations – The Commissioners’ Court appoints the members to the various Travis County Fire and Emergency Services Districts which were created to implement emergency services to designated areas throughout Travis County. The County’s accountability does not extend beyond the board appointment function.

Central Health is a Hospital District that was formed to furnish medical aid and provide hospital care to indigent and needy persons residing in Travis County. Central Health is a legally separate organization and imposes a separate ad valorem tax on the residents of the County. Of Central Health’s nine member Board of Managers, four are appointed by Travis County, four by the City of Austin, and one is a joint appointee. Additionally, the Travis County Commissioners’ Court approves Central Health’s annual budget and tax rate each year. The debt of Central Health is not a debt or obligation of the County, nor will the County be liable for payment thereof. The County has an interlocal

agreement with Central Health in which the County provides legal and accounting services. The County recognized revenue in the amount of \$672,758 and recorded an interlocal receivable in the amount of \$145,514 related to the interlocal agreement.

The County is also a participant in the Waller Creek Tax Increment Financing Zone (TIF) with the City of Austin. This TIF was created to help fund a major drainage project and related facilities around Waller Creek, which runs through downtown Austin. It is anticipated that other complementary development will follow. The Commissioners' Court appoints one board member as provided in the state statutes. The County disbursed \$853,030 this year to the Waller Creek TIF.

The Commissioners' Court also appoints the board members of the Housing Authority of Travis County and it's discreetly presented component unit, the Strategic Housing Corporation. Both of these organizations were created to address the need for affordable housing in Travis County. The County's accountability does not extend beyond the board appointment function.

C. Implementation of New Standards

In fiscal year 2015, the County adopted GASB Statement No. 68, *Accounting and Financial Reporting for Pensions - an amendment of GASB Statement No. 27* (GASB 68), and GASB Statement No. 71, *Pension Transition for Contributions Made Subsequent to the Measurement Date – an amendment of GASB Statement No. 68* (GASB 71). GASB 68 replaces the requirements of GASB Statement No. 27, *Accounting for Pensions by State and Local Governmental Employers*, as well as the requirements of Statement No. 50, *Pension Disclosures*. GASB 68 establishes standards for measuring and recognizing liabilities, deferred outflows of resources, deferred inflows of resources, and expense/expenditures for pensions provided to the employees of state and local governments through pension plans administered through trusts with certain characteristics. GASB 71 amends Statement No. 68 to require that, at transition, a government recognize a beginning deferred outflow of resources for its pension contributions, if any, made subsequent to the measurement date of the beginning net pension liability. GASB 68, as amended, continues to require that beginning balances for other deferred outflows of resources and deferred inflows of resources related to pensions be reported at transition only if it is practical to determine all such amounts.

The provisions of GASB 71 were required to be applied simultaneously with the provisions of GASB 68 and as a result, beginning net position of the government-wide financial statements was adjusted and restated as below:

	Governmental Activities
	<hr/>
Net position - beginning of year before restatement	\$ 917,777,984
Prior period adjustments:	
Beginning net pension liability	(101,260,621)
Deferred outflows for contributions	<u>29,332,736</u>
Total prior period adjustment	<u>(71,927,885)</u>
Net position - beginning of year after restatement	<u><u>\$ 845,850,099</u></u>

The County implemented GASB Statement No. 69, *Government Combinations and Disposals of Government Operations*. This statement establishes standards for: (1) disposals of operations; (2) determining whether a combination is a merger, acquisition, or transfer of operations; and (3) measuring the value of assets, liabilities, deferred inflows of resources, and deferred outflows of resources for governments. As of September 30, 2015, this statement did not have an impact on the County's financial statements or the notes to the financial statements.

D. Measurement Focus, Basis of Accounting and Financial Statement Presentation

Government-wide Financial Statements

The government-wide financial statements report on a consolidated level all the activities of the County and its component units except fiduciary activities. The effect of interfund activity within the primary government has been eliminated from these statements.

The government-wide financial statements are presented using the economic resources measurement focus and the accrual basis of accounting. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Property taxes are recognized in the year for which they are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements are met.

The Statement of Net Position reports all current and non-current assets (including capital assets), deferred outflows, current and non-current liabilities, and deferred inflows. The Statement of Activities reports program revenues and expenses by function. Program revenues include fees, fines, and charges for services; operating grants, contributions, shared revenues, and entitlements; and capital grants, contributions, and donated assets. Internally dedicated resources are reported as general revenues and include items such as taxes, grants and contributions not restricted to specific programs, and investment earnings. Expenses include costs related to non-current assets, such as depreciation expense, and costs related to long-term debt activities.

In the government-wide financial statements, the Proprietary Fund is included in governmental activities, as its main purpose is to internally serve the County.

Fund Financial Statements

The accounts of Travis County are organized on the basis of funds, each of which is considered a separate accounting entity. The operations of each fund are accounted for with a separate set of self-balancing accounts that comprise its assets, deferred outflows, liabilities, deferred inflows, fund balance/net position, revenues, and expenditures/expenses.

Fund accounting is designed to demonstrate legal compliance and to aid financial management by segregating transactions related to certain government functions or activities.

Government resources are allocated to and accounted for in individual funds based upon the purposes for which they are to be spent and the means by which spending activities are controlled, as described below. Accordingly, the fund financial statements are presented for governmental funds, proprietary funds, and fiduciary funds.

The governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Under this basis of accounting, revenues are recognized when they become both measurable and available. Revenues are considered measurable when the amount of the transaction can be determined, while revenues are considered available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. Taxes, charges for services, fines and forfeits, and most governmental miscellaneous revenues, including investment earnings, are recorded as earned since they are measurable and available. The County defines the time period of availability to be generally 60 days after the fiscal year end. Expenditures are normally recognized in a governmental fund at the same time that a liability is incurred, except for certain long-term accrued liabilities that normally are not expected to be liquidated with expendable available financial resources. Expenditures for long-term indebtedness such as formal debt issuances, compensated absences, claims and judgments, special termination benefits, landfill closure and post-closure care costs, pollution remediation costs, and other commitments that are not current liabilities, if any of the above costs occur, are recognized in governmental funds to the extent they have matured. Therefore, only current assets, deferred outflows, current liabilities, and deferred inflows are included on the balance sheet of the governmental funds. Capital asset acquisitions are reported as expenditures of the current period. Operating statements of the governmental funds present increases (i.e., revenues and other financing sources) and decreases (i.e., expenditures and other financing uses) in fund balance.

Like the government-wide financial statements, proprietary fund financial statements are reported using the economic resources measurement focus and the accrual basis of accounting. Proprietary funds distinguish operating revenues and expenses from non-operating items. Operating revenues and expenses generally result from charging for and providing goods and services in connection with a proprietary fund's principal ongoing operations. The principal ongoing operating revenues of the Internal Service Funds are generated by charging premiums to County offices/departments. Operating expenses in the Internal Service Funds include the costs of reimbursements of specific claims for healthcare, general and automobile liability, error and omissions claims and judgments, workers' compensation, and other related insurance activities. Expenses also include insurance expense where the County is not self-insured for that type or amount of loss. All revenues and expenses not meeting this definition are reported as non-operating revenues and expenses.

The fiduciary fund financial statements are also reported using the accrual basis of accounting.

The County reports the following major governmental funds:

General Fund – primary general operating fund of the County. It accounts for all financial resources of the general government, except those required to be accounted for in another fund.

Operating Grants Fund – consists of federal, state, and local grants used to account for monies received for specific programs and services for the community. Federal grants include those from the U.S. Department of Energy, U.S. Department of Health and Human Services, U.S. Department of Justice, U.S. Department of Transportation, and others. State grants include those provided by the Texas Juvenile Justice Department, Office of the Governor-Criminal Justice Division, Texas Department of Criminal Justice,

and others. Local grants include various funds received from local entities and private sources to provide various services to the community.

General Purpose Debt Service Fund – used to accumulate resources for the payment of principal and interest on long-term general obligation bonds and certificates of obligation.

Capital Permanent Improvement Bonds Fund – used to account for voter approved financial resources specifically designated for the purpose of paying contractual obligations incurred in the construction of public works. Examples of public works include building a courthouse or jail, establishing facilities for serving needy or indigent persons, constructing bridges, and improving and maintaining roads and parks.

Capital Certificates of Obligation Fund – used to account for Commissioners’ Court-approved financial resources specifically designated for the purpose of paying contractual obligations incurred in the construction of public works; the purchase of materials, supplies, equipment, machinery, buildings, rights-of-way and real property; and for the payment of professional services. Examples of public works include construction and equipping of jails and connecting a bridge to a county road.

Capital Road and State Highway Bonds and Certificates of Obligation Fund – used to account for voter approved road bonds, state highway bonds, and Commissioners’ Court-approved certificates of obligation as financial resources specifically designated for the purpose of paying contractual obligations incurred in the construction, purchase and maintenance of roads; the purchase of road-related materials, supplies, equipment, and real property; and for the payment of road-related professional services.

Capital Grants Fund – consists of federal, state, and local grants used to account for monies received for capital projects throughout the County. Federal grants are provided by the U.S. Department of Transportation. State grants include those provided by the Texas Department of Transportation. Local grants are provided by Capital Metro.

The County reports the following non-major governmental funds:

Special Revenue Funds – used to account for revenues derived from specific revenue sources that are legally restricted to finance specific activities.

Capital Projects Funds – used to account for financial resources specifically designated for capital expenditures.

Debt Service Funds – used to account for the accumulation of resources and the subsequent disbursement of such resources to pay principal and interest on general long-term debt for the road district.

Permanent School Fund – used to account for the principal of a trust fund, in which oil royalties are deposited and can be expended only by order of the Commissioners’ Court.

The County reports the following Proprietary and Fiduciary Funds:

Internal Service Funds – used to account for the activities of the County’s self-insurance program for general and automobile liability; error and omissions claims and judgments; workers’ compensation; employee healthcare services provided to County employees, retirees, and their dependents; and other insurance related expenses. In the government-wide financial statements, the Internal Service Funds are included in governmental activities.

Agency Funds – used to account for assets held by the County as custodian or agent for individuals and other governmental units such as cash bonds, state revenue fees, Lower Colorado River Authority fees, officials’ fee accounts, inmate trust funds, and other similar arrangements.

E. Budgets and Budgetary Accounting

The Commissioners’ Court appoints a budget officer who is responsible for preparing a proposed budget and budgeted expenditures may not exceed total budgeted revenues and available resources as estimated by the County Auditor.

The proposed budget for each fiscal year includes estimated revenues and proposed expenditures (by fund, office/department, and cost center) for the General Fund, General Purpose Debt Service Fund, and selected special revenue funds. The TCBCRD No. 1 budget is legally adopted by the Board of Directors annually. The Corporations’ budgets are presented annually to their Board of Directors but are not legally adopted. Both the Corporations’ and the TCBCRD No. 1 Board of Directors are solely comprised by members of the Commissioners’ Court. Grants are budgeted based on the grant award and grant fiscal period. The County also has certain funds that are not budgeted each fiscal year. They are as follows: CAPSO/DAPSO Fund, Law Enforcement Fund, Jail Commissary Fund, Abandoned Vehicles/Livestock Fund, LEOSE Elected Officials Fund, CSCD Fees Fund, Motor Vehicle Interest Fund, and the Permanent School Fund.

Public hearings are conducted to obtain taxpayer comments during the budgetary process. The annual appropriations budget is legally adopted by the Commissioners’ Court in the September/October timeframe. There is no difference between the appropriations budget and the Commissioners’ Court-approved expenditure budget.

State law provides that the Commissioners’ Court “may amend the budget to transfer an amount budgeted for one item to another budgeted item.”

The legal level of budgetary control is at the office/department level. The County’s elected/appointed officials, executive managers, and department heads may make transfers of appropriations within an office/department as specified in the Commissioners’ Court-approved annual Budget Rules. Transfers of appropriations between offices/departments, as specified in the budget rules, require the specific pre-approval of the Commissioners’ Court. A report for all funds is generated that demonstrates budgetary compliance at the office/department level and is available to the public, upon request.

The Commissioners’ Court may adopt a supplemental budget for the limited purpose of spending money from grants or intergovernmental contracts for their intended purpose. During fiscal year 2015, there was \$1,041,363 in supplemental budgets adopted by the Commissioners’ Court in the General Fund. No fund or office/department exceeded appropriations for fiscal year 2015. All annual appropriations lapse at fiscal year end.

F. Assets, Liabilities and Fund Balance or Net Position

Deposits and Investments (Cash, Pooled Cash, Certificates of Deposit, and Investments)

In the County financial statements, cash refers to amounts in demand deposit accounts. Pooled cash refers to the pooling of cash for investment purposes; therefore, pooled cash includes pooled investments.

State statutes regulate the types of investments the County may purchase. Examples of authorized investments that the County may purchase include the following: (1) U.S. Agencies, (2) U.S. Treasury securities, (3) obligations of the State of Texas or its agencies, (4) obligations that the State of Texas or the U.S. Treasury guarantee, (5) municipal bonds, and (6) commercial paper. Investments are stated at fair value, except for “2a7 like” external investment pools which are reported at amortized cost. Fair value is the amount at which an investment could be exchanged in a current transaction between willing parties, other than in a forced or liquidation sale.

For the purpose of cash flows, the Internal Service Funds consider pooled cash, certificates of deposit, and all other highly liquid investments with a maturity of three months or less when purchased to be cash equivalents.

The County’s investment policy requires collateralization with a fair market value equal to at least 105 percent of the County’s funds in excess of \$250,000 on deposit in the bank for interest and non-interest bearing accounts.

More information on the County’s deposits and investments can be found in Note 6.

Receivables and Payables

Outstanding balances of lending and borrowing type activities between funds are classified as “due from other funds” and “due to other funds,” respectively, on the fund financial statements. Interfund activity has been eliminated for the government-wide financial statements.

All accounts and taxes receivable are shown net of allowances for uncollectible amounts. Accounts receivable allowances are based on historical collection trends. Allowances for taxes receivable and tax-related receivables, such as enforcement fees and penalties and interest, are also based on historical trends by assessment year. The allowance amount is composed of two different calculations: 1) amounts not anticipated to be collected in a timely manner; and 2) amounts that are anticipated never to be collected.

Restricted Assets

Restricted assets are used to differentiate assets, the use of which is restricted by the donor or contractual agreement. The County’s restricted assets represent funds that are in escrow related to a pending land purchase.

Capital Assets

Travis County defines capital assets as assets with an initial, individual cost of at least \$5,000, with the exception of \$100,000 for software, and an estimated useful life of one year or more. The County capitalizes all land and land improvements, regardless of cost.

Capital assets are included only in the government-wide financial statements unless they are associated with proprietary or fiduciary funds. Purchased or constructed capital assets are recorded at historical or estimated historical value, while donated capital assets are recorded at estimated fair market value at date of donation. The cost of all purchased, constructed, or donated assets is depreciated over the estimated useful life of the specific asset group.

The County's capital assets are depreciated by using the composite method of depreciation over the estimated useful lives of the following groups:

<u>Asset Groups</u>	<u>Years</u>
Buildings*	30
Improvements other than buildings	30
Buildings under capital lease	30
Infrastructure**	10 – 45
Machinery, equipment and other assets**	3 – 10
Leasehold improvements	5
Equipment under capital lease	5

* Certain major buildings are not included in group depreciation, but are depreciated individually over a thirty year original life.

** Denotes multiple groups.

Maintenance or repair costs that do not add to the value or materially extend the useful life of an asset are expensed rather than capitalized. Major outlays for improvements and capital assets are capitalized during the construction phase.

In the fund financial statements, capital asset acquisitions are reported as expenditures of the current period.

Deferred Outflows and Inflows of Resources

Deferred outflows of resources represent a consumption of net position that applies to a future period and will not be recognized as an outflow of resources (expense/expenditure) until that time. Deferred outflows, found on the government-wide statement of net position, consist of deferred losses on refundings and deferred outflows related to pensions. A deferred loss on refunding occurs when there is a difference in the carrying value of the refunded debt and its reacquisition price. The amount is deferred and amortized over the shorter of the life of the refunded debt or refunding debt. Deferred outflows related to pensions consist of amounts paid into the retirement system after the prescribed measurement date plus the net difference between projected and actual earnings.

Deferred inflows of resources represent an acquisition of net position that applies to a future period and will not be recognized as an inflow of resources (revenue) until that time. Deferred inflows, found on the government-wide statement of net position, consist of deferred inflows related to pensions and deferred professional prosecutor revenue. On the governmental funds balance sheet, deferred inflows consist of deferred property tax revenue, deferred special assessment revenue, and deferred professional prosecutor revenue. All amounts are deferred and recognized as inflows of resources in the period that the amounts become available.

Inventory and Prepaid Items

In most cases, inventories and prepaid items are recorded as expenditures at the time of purchase in the governmental fund financial statements. There are, however, cases where payments are recorded as prepaid items. The Internal Service Funds have prepayments for insurance premiums. Such amounts are not significant at year end.

Long-term Debt

In the government-wide financial statements, long-term debt and other long-term obligations are reported as liabilities. Bond and certificate of obligation premiums and discounts are deferred and amortized over the life of the bonds/certificates using the effective interest method, which is a technique for calculating amortization based on the outstanding value of the debt. Long-term debt obligations are reported net of applicable bond/certificate premiums or discounts.

In the fund financial statements, governmental funds recognize bond and certificate of obligation premiums, discounts, and issuance costs in the current period. The face value of the debt issued and any premiums received on the debt issuance are reported as "other financing sources" while discounts on the debt issuance are reported as "other financing uses." All issuance costs, whether or not withheld from the actual debt proceeds, are reported as debt service expenditures.

Note 8 gives detailed information regarding the County's long-term debt service and outstanding debt at September 30, 2015.

Unearned Revenues

In the fund financial statements, the County defers all unearned grant revenue and other advance payments.

Arbitrage

The Tax Recovery Act of 1986 established regulations for the rebate to the federal government of arbitrage earnings on certain local government bonds and certificates of obligation. Issuing governments must calculate any arbitrage rebate due and remit the amount due at least every five years on each individual series from its respective issuance date.

As of September 30, 2015, the County has no estimated arbitrage rebate liability reported on the government-wide financial statements in other long-term debt. Travis County accounts for arbitrage liability as a reduction of revenue rather than a claim or judgment. There will be no recognition in the governmental fund financial statements until rebatable amounts are actually due and payable to the federal government.

Compensated Absences

All full-time employees of the County accumulate vacation benefits in varying annual amounts up to a maximum allowable accumulation of 240 hours, with the exception of law enforcement employees who may accumulate unlimited vacation hours. Sick leave benefits are earned by all full-time employees at a rate of twelve days per year and may be accumulated without limit. In the event of termination, an employee is reimbursed for all accumulated vacation days up to a maximum of 20 days or 160 hours, and for one-half of all accrued sick leave up to a maximum of 30 days or 240 hours.

Transactions Between Funds

Transactions between funds that would be accounted for as revenues, expenditures or expenses if they involved organizations external to the County are accounted for as revenues and expenditures in the funds involved. In the fund financial statements, transactions that constitute reimbursements of a fund for expenditures initially made from

it, which are properly applicable to another fund, are recorded as expenditures in the reimbursing fund and a reduction of the expenditure in the fund that is reimbursed. All legally authorized transfers are treated as transfers in the financial statements. Interfund activity within the primary government's governmental activities has been eliminated in the government-wide financial statements. Note 5 gives an analysis of the County's interfund transactions for fiscal year 2015.

Premium revenues generated by the Internal Service Funds and the corresponding expenses in those funds in the amount of \$58,938,450 have been eliminated in the government-wide financial statements.

Net Position/Fund Balance (nonspendable, restricted, committed, etc.)

For the government-wide financial statements, restricted net position represents assets that have externally imposed restrictions by creditors, grantors, contributors, or laws or regulations of other governments. Assets may also be restricted as imposed by law through constitutional provisions or enabling legislation. Net investment in capital assets represents capital assets, net of accumulated depreciation and is reduced by outstanding balances for bonds, certificates of obligation, and other debt that is attributed to the acquisition, construction, or improvement of those assets.

When both restricted and unrestricted resources are available, it is the County's policy to use restricted resources first, then unrestricted resources as they are needed (ie. committed resources second, assigned resources third, and lastly, unassigned resources).

Governmental funds are reported in the following classifications:

Nonspendable – Amounts that cannot be spent because they are either not in spendable form or they are required, legally or contractually, to be maintained intact. This classification includes items such as inventories, prepaid amounts, assets held for resale, and long-term receivables.

Restricted – As in the government-wide financial statements, these amounts represent assets that have externally imposed restrictions by creditors, grantors, contributors, or laws or regulations of other governments. Assets may also be restricted as imposed by law through constitutional provisions or enabling legislation.

Committed – Amounts that can only be used for specific purposes pursuant to constraints imposed by formal action of the government's highest level of decision-making authority. The County's highest level of decision-making authority resides with the Commissioners' Court and the formal action taken must be in the form of a Commissioners' Court order. The constraints imposed by the Commissioners' Court remain binding unless removed or changed in the same manner employed to previously commit those resources.

Assigned – Amounts that are constrained by the County's intent to be used for specific purposes, but that do not meet the criteria to be restricted or committed. Such intent should be expressed by the Commissioners' Court or its designated officials to assign amounts to be used. Constraints imposed on the use of assigned amounts can be removed with no formal action. The Commissioners' Court has not delegated this responsibility to anyone.

Included within this category is any appropriation of existing fund balance equal to the amount of the subsequent year's budgeted expenditures that exceed the budgeted revenues.

Unassigned – Amounts that have not been restricted, committed, or assigned. The General Fund is the only fund that reports positive unassigned fund balance.

As of September 30, 2015, there was one non-major governmental fund, the Travis County Development Authority, with a negative fund balance. This was due to the timing of revenues compared to expenditures incurred.

Encumbrances outstanding at the end of fiscal year 2015 were as follows: \$31,024,577 in the General Fund, \$23,583 in Operating Grants, \$8,448,173 in Capital Permanent Improvement Bonds, \$43,511,778 in Capital Certificates of Obligation, \$54,047,657 in Capital Road & State Highway Bonds and Certificates of Obligation, and \$12,808,714 in Other Governmental Funds.

For the classification of fund balances in the governmental funds, the County considers an expenditure to be funded from the most restrictive category first when more than one classification is available.

Minimum Fund Balance Policy

It is the desire of the County to maintain an adequate fund balance in the General Fund to help maintain liquidity and stability in anticipation of economic downturns or natural disasters. The Financial and Budgeting Guidelines adopted by the Commissioners' Court state that the County's goal is to maintain a minimum fund balance between 10% and 12% of total expenditures excluding transfers out in the following three funds: General Fund, Debt Service Fund, and Road and Bridge Fund. This reserve is not dedicated for any specific expenditure, and therefore, in compliance with GASB Statement No. 54, *Fund Balance Reporting and Governmental Fund Type Definitions*, is reported as unassigned fund balance in the General Fund.

Pension Plans

For purposes of measuring the net pension liability, deferred outflows of resources, deferred inflows of resources related to pensions, and pension expense, information about the fiduciary net position of the Texas County and District Retirement System (TCDRS) and additions to/deductions from TCERS's fiduciary net position have been determined on the same basis as they are reported by TCERS. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value. For more information on the County's pension plan, see Note 11 of the Notes to the Financial Statements.

G. New Reporting Standards

The County is currently reviewing the following GASB Statements and has not determined the impact these statements will have on its financial statements:

GASB Statement No. 72, *Fair Value Measurement and Application*, is effective for the County beginning fiscal year 2016. This statement provides guidance for determining a fair value measurement for financial reporting purposes and applying fair value to certain investments and disclosures related to all fair value measurements.

GASB Statement No. 73, *Accounting and Financial Reporting for Pensions and Related Assets That Are Not Within Scope of GASB Statement No. 68, and Amendments to*

Certain Provisions of GASB Statements No. 67 and 68, establishes requirements for defined benefit pensions that are not within the scope of GASB 68 as well as for the assets accumulated for purposes of providing those pensions. It also amends certain provisions of GASB Statement No. 67, *Financial Reporting for Pension Plans*, and GASB 68 for pension plans and pensions that are within their respective scopes. Certain provisions of this statement will be effective in fiscal year 2016. The remaining provisions will be effective in fiscal year 2017.

GASB Statement No. 74, *Financial Reporting for Postemployment Benefit Plans Other Than Pension Plans*, is effective for the County beginning fiscal year 2017. The scope of this statement includes other postemployment benefit plans – defined benefit and defined contribution – administered through trusts that meet certain criteria.

GASB Statement No. 75, *Accounting and Financial Reporting for Postemployment Benefits Other Than Pensions*, is effective for the County beginning in fiscal year 2018. The scope of this statement addresses accounting and financial reporting for other postemployment benefits that is provided to the employees of state and local governmental employers. This statement establishes standards for recognizing and measuring liabilities, deferred outflows of resources, deferred inflows of resources, and expense/expenditures. This statement replaces the requirements of GASB Statement No. 45, *Accounting and Financial Reporting by Employers for Postemployment Benefits Other Than Pensions*, as amended, and GASB Statement No. 57, *OPEB Measurements by Agent Employers and Agent Multiple-Employer Plans*.

GASB Statement No. 76, *The Hierarchy of Generally Accepted Accounting Principles for State and Local Governments*, is effective for the County beginning in fiscal year 2016. The objective of this statement is to identify the hierarchy of generally accepted accounting principles (GAAP). The statement reduces the GAAP hierarchy to two categories of authoritative GAAP and addresses the use of authoritative and nonauthoritative literature when the treatment of an accounting transaction is not specified within a source of authoritative GAAP.

GASB Statement No. 77, *Tax Abatement Disclosures*, is effective for the County beginning in fiscal year 2017. This statement requires governments that enter into tax abatement agreements to disclose brief descriptive information including: taxes abated and eligibility criteria, gross dollar amount of taxes abated during the period, and commitments made by the government other than to abate taxes.

GASB Statement No 78, *Pensions Provided Through Certain Multiple-Employer Defined Benefit Pension Plans*, is effective for the County beginning in fiscal year 2017. This statement amends the scope and applicability of GASB 68 to exclude pensions provided to employees of state or local governmental employers through a cost-sharing multiple-employer defined benefit plan that contain certain characteristics.

GASB Statement No. 79, *Certain External Investment Pools and Pool Participants*, is effective for the County in fiscal year 2016 except for certain provisions on portfolio quality, custodial risk, and shadow pricing which are effective in fiscal year 2017. This statement establishes criteria for an external investment pool to qualify for making the election to measure all of its investment at amortized cost for financial reporting purposes.

2. DISAGGREGATION OF RECEIVABLE BALANCES

Receivables at year-end in the government-wide financial statements, including the applicable allowances, are as follows (amounts in thousands):

	<u>Taxes</u>	<u>Accounts</u>	<u>Interest</u>	<u>Notes</u>	<u>Other</u>	<u>Total</u>
Governmental Activities:						
General	\$ 39,059	\$ 68,579	\$ 154	\$ -	\$ 3	\$ 107,795
Operating Grants	-	-	7	-	2,154	2,161
General Purpose Debt Service	4,094	-	5	-	-	4,099
Capital:						
Permanent Improvement Bonds	-	-	40	-	-	40
Certificates of Obligation	-	62	50	-	-	112
Road & State Highway Bonds and Certificates of Obligation	-	-	134	-	-	134
Capital Grants	-	-	-	-	747	747
Non-major Governmental Funds	43	13,583	36	122	264	14,048
Proprietary Fund	-	2,649	31	-	96	2,776
Total - governmental activities	<u>43,196</u>	<u>84,873</u>	<u>457</u>	<u>122</u>	<u>3,264</u>	<u>131,912</u>
Less:						
Allowance for uncollectibles	(13,457)	(36,542)	-	-	-	(49,999)
Allowance for long-term collections	<u>(24,347)</u>	<u>(13,270)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(37,617)</u>
Total - governmental activities, net	<u>\$ 5,392</u>	<u>\$ 35,061</u>	<u>\$ 457</u>	<u>\$ 122</u>	<u>\$ 3,264</u>	<u>\$ 44,296</u>
Amounts not scheduled for collection during the subsequent year	<u>\$ 31</u>	<u>\$ 32,829</u>	<u>\$ -</u>	<u>\$ 122</u>	<u>\$ -</u>	<u>\$ 32,982</u>

Note: Includes blended component units.

3. RECONCILIATION OF GOVERNMENT-WIDE AND FUND FINANCIAL STATEMENTS

A. Explanation of differences between the Governmental Fund Balance Sheet and the Government-wide Statement of Net Position

The governmental fund balance sheet includes a reconciliation between the *governmental fund balance* on the fund financial statements and *total net position of governmental activities* on the government-wide financial statements.

The following schedule gives the details of each of the reconciling items:

Governmental fund balance		\$ 499,057,530
<u>Difference due to capital assets</u>		
Capital assets (excluding Internal Service Funds)	2,520,704,022	
Accumulated depreciation (excluding Internal Service Funds)	<u>(1,266,984,311)</u>	1,253,719,711
<u>Difference due to receivables and other assets</u>		
Taxes receivable (including penalties and interest)	2,330,052	
Accounts receivable, net of allowances (excluding Internal Service Funds)	<u>24,065,053</u>	26,395,105
<u>Difference due to deferred outflows</u>		
Deferred loss on refunding	11,418,464	
Deferred outflows related to pensions	<u>43,905,893</u>	55,324,357
<u>Difference due to current liabilities</u>		
Interest payable	<u>(2,922,792)</u>	(2,922,792)
<u>Difference due to non-current liabilities</u>		
Capital lease obligations	(458,142)	
Landfill remediation	(2,451,692)	
Other post-employment benefits	(149,210,478)	
Net pension liability	(109,571,323)	
Compensated absences (excluding Internal Service Funds)	(33,277,767)	
Debt payable*	<u>(740,329,012)</u>	(1,035,298,414)
<u>Difference due to deferred inflows</u>		
Deferred inflows related to pensions	(629,057)	
Deferred revenue - property taxes	3,062,337	
Deferred revenue - special assessment debt	<u>25,288</u>	2,458,568
<u>Difference due to Internal Service Funds</u>		
Net position of Self-Insurance Fund	11,695,315	
Net position of Employee Health Benefit Fund	<u>19,526,580</u>	31,221,895
*Net of unamortized premiums and discounts		
Government-wide net position		<u><u>\$ 829,955,960</u></u>

B. Explanation of differences between the Governmental Fund Statement of Revenues, Expenditures, and Changes in Fund Balances and the Government-wide Statement of Activities

The governmental fund statement of revenues, expenditures, and changes in fund balances includes a reconciliation between the *change in governmental fund balance* on the fund financial statements and *change in total net position of governmental activities* on the government-wide financial statements.

The following schedule gives the details of each of the reconciling items:

Change in governmental fund balance		\$ 46,226,047
<u>Amount by which depreciation exceeds capital outlay expense and other capital related transactions</u>		
Capital outlay ⁽¹⁾	80,849,565	
Depreciation expense (excludes Internal Service Funds)	(92,371,263)	
Capitalized current expenditures	710,754	
Land annexed by other governmental entity	<u>(1,403,564)</u>	(12,214,508)
<u>Revenues that do not provide current financial resources⁽²⁾</u>		
Excess of capital asset donated revenue over disposal revenue	26,217,459	
Property tax and penalty and interest revenues	(136,877)	
Accounts receivable, net of allowances	1,047,046	
Special assessment revenue	<u>(13,683)</u>	27,113,945
<u>Long-term debt and related items</u>		
Debt payments	175,329,061	
Debt issuances (includes any premiums/discounts)	(215,774,820)	
Accrued interest expense	(1,289,652)	
Accretion of capital appreciation bond interest	(101,588)	
Amortization of debt premiums	4,890,729	
Amortization of debt discounts	(27,146)	
Amortization of loss on refunding bonds	<u>(1,792,643)</u>	(38,766,059)
<u>Expenses that do not require the use of current financial resources or have not matured</u>		
Other post-employment benefits	(45,180,874)	
Pension expense	5,633,396	
Landfill liability adjustment - non-current	(176,692)	
Compensated absence adjustment - non-current (excludes Internal Service Funds)	<u>271,396</u>	(39,452,774)
<u>Internal Service Funds change in net position</u>		
Self-Insurance Fund	265,326	
Employee Health Benefit Fund	<u>933,884</u>	1,199,210
Change in government-wide net position		<u><u>\$ (15,894,139)</u></u>

(1) The difference between capital outlay at government-wide compared to in the governmental funds is:

capital outlay in the governmental funds	\$ 102,353,837
non-Travis County assets primarily related to road projects	(18,642,845)
assets owned or maintained by other governmental agencies	(853,030)
elimination for fund financial statement presentation	<u>(2,008,397)</u>
	<u><u>\$ 80,849,565</u></u>

(2) Eliminations for government-wide statements for current expenditures and revenues are:

elimination between General Fund and Grants	\$ (150,924)
elimination for operating lease between General Fund and a grant	(291,162)
	<u><u>\$ (442,086)</u></u>

4. AD VALOREM (PROPERTY) TAXES

The County's property tax is levied each October 1 on the assessed value listed as of the prior January 1, the date a lien attaches, for all real and personal property located in the County. The assessment ratio is 100 percent of fair market value for the roll levied October 1. Taxes are due by January 31 following the October 1 statement date and become delinquent on February 1, at which time penalty and interest begin to accrue. Total value for County property on the 2014 tax roll was approximately \$119,349,286,764 (net of exemptions) and produced a total levy of \$544,667,529, excluding blended component units. Collections on this levy were recognized as revenue in fiscal year 2015 in the governmental fund financial statements.

The County is permitted by Article VIII, Section 9 of the State of Texas Constitution to levy taxes up to \$0.80 per \$100 of assessed valuation for general governmental services including payment of principal and interest on general obligation long-term debt and maintenance of roads and bridges. Title 6, Chapters 256.052 and 256.054 of Vernon's Texas Transportation Statutes permits the County to collect an additional \$0.15 per \$100 assessed valuation for road and bridge purposes and \$0.30 per \$100 assessed valuation for road and bridge and flood control purposes, respectively. However, for the October 2014 tax roll, all required taxes to be used for general government purposes were levied under Article VIII, Section 9.

At October 1, 2014 (tax levy for fiscal year 2015 revenues) the County tax rate was \$0.4563 per \$100 valuation, of which \$0.0713 was used for payment of long-term debt requirements. The County, therefore, has legal margins of \$0.3437, \$0.1500 and \$0.3000 and could raise up to \$410,203,499, \$179,023,930 and \$358,047,860, respectively, of additional taxes per year from the 2014 tax roll assessed valuation of \$119,349,286,764 before the limit is reached.

The appraisal of property within the County is the responsibility of the Travis Central Appraisal District, which is required under the Property Tax Code to assess all property within the appraisal district on the basis of 100 percent of its appraised value, and is prohibited from applying any assessment ratios. The value of property within the County must be reviewed every three years by the appraisal district unless the County, at its own expense, requires more frequent reviews. The County may challenge the appraised values through various appeals and, if necessary, legal action. Under this legislation, the County continues to set tax rates on county property.

Road District

Property tax for a road district is to be levied each October 1 on the assessed value listed as of the prior January 1 for all property within each road district. The Commissioners' Court will levy and collect taxes within each road district, as required. Debt issued by a road district is payable from the proceeds of this ad valorem tax to be levied without legal limitation as to rate or amount on all of the taxable property within a road district. Article III, Section 52 of the State of Texas Constitution, as amended, permits each road district to issue bonds in any amount not to exceed 25 percent of the assessed valuation of the real property of the road district.

Travis County Bee Cave Road District No. 1 (TCBCRD No. 1) is an active road district that is ad valorem tax-supported. The total value for TCBCRD No. 1 property on the 2014 tax roll was approximately \$197,474,998 and produced a total levy of \$1,126,792. At October 1, 2014 (tax levy for fiscal year 2015), the TCBCRD No. 1 tax rate was \$0.5706 per \$100 valuation.

5. INTERFUND TRANSACTIONS

Although all interfund activity within the County is eliminated in the government-wide financial statements, it remains intact in the fund financial statements.

Interfund transfers for the year ended September 30, 2015 were:

	Transfers in:			
	General	General Purpose Debt Service	Other Governmental	Totals
Transfers out:				
General	\$ -	\$ -	\$ 14,881,791	\$ 14,881,791
Capital - Certificates of Obligation	-	13,893	-	13,893
Other Governmental	284,335	-	-	284,335
Totals	<u>\$ 284,335</u>	<u>\$ 13,893</u>	<u>\$ 14,881,791</u>	<u>\$ 15,180,019</u>

Transfers are used to (1) move revenues from the fund that the statute or budget requires to collect them to the fund that the statute or budget requires to expend them, and (2) use unrestricted revenues collected in the general fund to finance various programs accounted for in other funds in accordance with budgetary authorizations.

Interfund receivables and payables at September 30, 2015 were:

	Due from:					Totals
	General	Operating Grants	General Purpose Debt Service	Other Governmental	Internal Service	
Due to:						
General	\$ -	\$ -	\$ -	\$ -	\$ 87,164	\$ 87,164
Operating Grants	1,735,311	-	-	-	82	1,735,393
Capital Permanent Improvement Bonds	-	-	61	-	-	61
Capital Certificates of Obligation	-	-	444	-	-	444
Capital Road & State Highway Bonds and Certificates of Obligation	-	-	17,606	-	-	17,606
Capital Grants	717,397	-	-	-	-	717,397
Other Governmental	137,473	3,239	-	50,000	13,019	203,731
Internal Service	-	-	-	-	85	85
Totals	<u>\$ 2,590,181</u>	<u>\$ 3,239</u>	<u>\$ 18,111</u>	<u>\$ 50,000</u>	<u>\$ 100,350</u>	<u>\$ 2,761,881</u>

These balances resulted from the time lag between the dates that interfund services are provided or reimbursable expenditures occur and payments between funds are made. Interfund balances are expected to be repaid within one year from the date of the financial statements and are routine in nature.

6. DEPOSITS AND INVESTMENTS

Deposits

The Commissioners' Court has developed a formal investment policy for the County that is consistent with state statutes. The County's policy states they will use the "prudent investor rule" in investment decisions. The objectives of the County's policy are to ensure the safety of the principal, maintain adequate liquidity, and yield the highest possible return subject to the first two principles.

The County's investment policy requires collateralization with a fair market value equal to at least 105% of their funds in excess of \$250,000, the amount insured by the Federal Deposit Insurance Company. The County's depository agreement with JPMorgan Chase Bank also requires collateralization with a fair market value equal to at least 105% of County funds in excess of \$250,000 on deposit in the bank for interest bearing accounts and in excess of \$250,000 on deposit in the bank for non-interest bearing accounts. All of the pledged collateral for the County's demand deposits and time deposits are U.S. Treasury securities or U.S. Government agency securities. The depository agreements state that collateral shall consist of one or more of the following: United States Treasury securities, Federal National Mortgage Association (Fannie Mae) securities, Federal Farm Credit Bank (FFCB) securities, Federal Home Loan Bank (FHLB) agencies, and Federal Home Loan Mortgage Corporation (Freddie Mac) securities.

This collateral is held by the Federal Reserve Bank of New York, which in the case of default by JPMorgan Chase will act as agent for Travis County, in a fiduciary account held in the name of JPMorgan Chase and Travis County and pledged to Travis County. During fiscal year 2015, collateral coverage was more than the 105% of the County's bank balances required by policy on all days during the year, with the exception of January 20, 2015 when it fell below 105% due to an unexpected deposit over a holiday weekend. The collateral coverage was corrected and above 105% the following business day.

Deposits, including non-participating interest earning investment contracts, are stated at cost plus accrued interest, if any, and the carrying amounts are displayed on the balance sheet as "Cash", "Certificates of Deposit", or a component of "Pooled Cash". For cash management, the County has pooled cash and certain investments. At year-end, an individual fund may have a negative balance in pooled cash, in which case the fund reports the negative amount as "due to" the General Fund. Interest revenue from pooled cash is allocated to participating funds monthly on an average daily balance basis. Deposits of blended component units are stated at cost plus accrued interest, if any, and the carrying amounts are displayed on the balance sheet as "Cash and Pooled Cash".

Investments

The County is authorized to purchase, sell, and invest its funds as well as funds under its control in accordance with the Texas Public Funds Investment Act, Government Code Chapter 2256 and its subsequent amendments, and Travis County Code, Chapter 23, Investment Policy and Procedures. During the fiscal period, the County's investments consisted of U.S. government securities, U.S. government agency securities, certificates of deposit, commercial paper, participation in three local government investment pools (TexPool, TexasTERM, and TexSTAR), municipal bonds, and a mutual fund. The carrying amount of investments as of September 30, 2015 is displayed on the balance sheet as "Investments" or as a component of "Pooled Cash".

The County's adoption of GASB Statement No. 31, *Accounting and Financial Reporting for Certain Investments and for External Investment Pools*, requires some investments be reported at fair value. TexPool operates in a manner consistent with the SEC's Rule 2a7 of the Investment Company Act of 1940. TexPool uses amortized cost rather than fair value to report net assets

to compute share prices. Accordingly, the fair value of the position in TexPool is the same as the value of TexPool shares. The State Comptroller of Public Accounts exercises oversight responsibility over TexPool. Oversight includes the ability to significantly influence operations, designation of management, and accountability for fiscal matters. Additionally, the State Comptroller has established an advisory board composed of both participants in TexPool and other persons who do not have a business relationship with TexPool. The Advisory Board members review the investment policy and management fee structure.

TexasTERM is organized in conformity with the Texas Public Funds Investment Act of the Texas Government Code. It provides for a fixed-rate, fixed-term investment for a period of 60 days to one year and includes TexasDAILY, a portfolio of the Local Government Pool, providing daily access to funds. An Advisory Board, composed of participants in TexasTERM and other parties who do not participate in the Pool, has responsibility for the overall management of the Pool, including formulation and implementation of its Investment and Operating Policies. PFM Asset Management LLC, a leading national financial and investment advisory firm, is the investment advisor to the Pool. TexasTERM's TexasDAILY portfolio maintains a Net Asset Value of approximately \$1 per share and is a Rule 2a7-like pool.

TexSTAR is a local government investment pool organized under the authority of the Interlocal Cooperation Act, Chapter 791, of the Texas Government Code. TexSTAR is governed by a five-member board of directors composed of three participant members, one representative from JP Morgan Investment Management Inc. (JPMIM), and one representative from First Southwest Asset Management to provide for the joint investment of participants' public funds. JPMIM serves as investment manager to TexSTAR while First Southwest Asset Management provides administrative services, participant support, and marketing services. TexSTAR, a Rule 2a7-like pool, reports its investments using amortized cost rather than fair value. TexSTAR maintains a Net Asset Value of approximately \$1 per share.

TexPool, TexasTERM, and TexSTAR are rated AAAM by Standard & Poor's. As a requirement to maintain the rating, weekly portfolio information must be submitted to Standard & Poor's for review. TexPool is also required to send portfolio information to the office of the State Comptroller of Public Accounts.

As of September 30, 2015, the County had the following investments:

<u>Investment at September 30, 2015</u>	<u>Fair Value</u>	<u>Weighted Average Maturity (Years)</u>
Certificates of Deposit	\$ 19,072,449	N/A
Government Agencies	227,917,924	1.86
Local Government Investment Pools	295,466,458	0.00
Municipal Bonds	53,712,379	0.66
Commercial Paper	24,999,820	0.18
Mutual Funds	59,633	0.00
Total fair value	<u>\$ 621,228,663</u>	
Portfolio weighted average maturity		0.81

Note: Cash and pooled cash, restricted cash, investments, and certificates of deposit for County funds at September 30, 2015 total \$670,303,792. The total fair value amount of \$621,228,663 excludes cash of \$49,075,129.

Interest Rate Risk. In accordance with its investment policy, the County manages its exposure to declines in fair values by limiting the weighted average maturity of its investment portfolio to 912 days or less. Individual security types are limited as well, with the longest permitted maturity of seven years for government treasuries.

Credit Risk. State law limits investment in municipal bonds to at least an A rating or its equivalent by a nationally recognized investment rating firm, and likewise the County also requires a minimum rating of A or its equivalent. For commercial paper, state law limits investments to a rating not less than A-1 or P-1 by at least two nationally recognized credit rating agencies. The County's Investment Policy limits commercial paper to a rating not less than A-1 by Standard and Poor's and P-1 by Moody's Investors Service. The County does not have credit limits on government agency securities. The County's investments in government agencies carry the implicit guarantee of the U.S. government. The County's Investment Policy requires that certificates of deposit be either federally insured or collateralized. For local government investment pools, the County's Investment Policy requires a continuous rating no lower than AAA or AAAM.

As of September 30, 2015, the ratings of the County's investments were as follows:

Investment at September 30, 2015	Standard & Poor's Rating
Certificates of Deposit	N/A
Fannie Mae	AA+
Freddie Mac	AA+
Federal Home Loan Bank	AA+
Federal Farm Credit Bureau	AA+
Local Government Investment Pools	AAAM
Municipal Bonds	AAA, AA+, AA, AA-, Aa1, Aa2
Commercial Paper	A1+, A1, AAf
Mutual Funds	N/A

Concentration of Credit Risk. The concentration of credit risk is the risk of loss attributable to the magnitude of a government's investment in a single issuer. The County's Investment Policy limits the percentage of the combined portfolios for each type of eligible investment to reduce the risk of principal loss as follows:

Investment at September 30, 2015	% of Portfolio	Portfolio Limit
Certificates of Deposit	3%	50%
Government Agencies	37%	75%
TexPool	7%	50%
TexStar	15%	30%
TexasDaily	25%	30%
Municipal Bonds	9%	20%
Commercial Paper	4%	20%

Information regarding investments in any one issuer that represents five percent or more of the County's total investments must be disclosed under GASB Statement No. 40, *Deposit and Investment Risk Disclosures – an amendment of GASB Statement No. 3*, excluding investments issued or explicitly guaranteed by the U.S. government, investments in mutual funds, and investments in external investment pools. At September 30, 2015, the County's investments which require disclosure are as follows:

Issuer	Fair Value	% of Portfolio
Fannie Mae	\$ 34,994,962	6%
Freddie Mac	65,899,049	11%
Federal Farm Credit Bureau	68,014,732	11%
Federal Home Loan Bank	59,009,181	9%

Securities Lending

In fiscal year 2014, the County began participation in securities lending transactions under a contract with its lending agent, Frost Bank. Authority to engage in these transactions is authorized under the Texas Public Funds Investment Act (the Act) and the County's Investment Policy. The County authorized Frost Bank to loan up to 100% of the par value of its investments in the Operating Fund and the Pooled Bond Fund portfolios, consisting of agency and treasury securities, in securities lending transactions for fiscal year 2015.

In securities lending transactions, the County through its lending agent, transfers securities to approved borrowers in exchange for collateral and simultaneously agrees to return the collateral for the same securities in the future. The amount of the collateral pledged, either cash or securities, is not to be less than 102% of the market value of the securities loaned, including the accrued income with the market value of the securities determined daily. Additional cash or securities are required from the borrower if the fair value of the collateral falls below 102%. The County does not have the ability to pledge or sell collateral securities unless the borrower defaults. At September 30, 2015, there were no Travis County securities on loan.

In accordance with the County's securities lending guideline, outlined in Travis County Code Chapter 23, Investment Policy and Procedures, cash collateral can be invested in short-term fixed income instruments. Additionally, the loan can be secured by pledged irrevocable letters of credit and pledged securities issued by the United States government or its agencies.

Securities lending income is earned when loans that are collateralized with securities generate income when the borrower pays a loan premium for the securities borrowed. This income is then split with the lending agent to cover its fees based on a contractually negotiated rate (60% allocated to the County and 40% allocated to Frost Bank). The collateral pledged to the County for the loaned securities is held by the lending agent.

If a loan is collateralized by cash, then income is earned if the investment returns on the cash collateral exceeds the rebate paid to the borrowers of the securities. This income is split at the same rate as the earnings for lending collateralized with securities. In the event that the investment income of the cash collateral does not provide a return that exceeds the rebate or if the investment incurs a loss of principal, the payment to the borrower would come from the County and the lending agent based on the negotiated rate split. As of September 30, 2015, no cash collateral was being held for the loaned securities.

Cash collateral is reported on the balance sheet as an asset, with a corresponding liability for the obligation to repay the cash collateral. Non-cash collateral for securities lending activities is not recorded as an asset because it remains under the control of the transferor, except in the event of default.

In the event of default, where the borrower is unable to return the securities borrowed, the County has authorized the lending agent to seize the borrower's collateral. The collateral would then be used to replace the borrowed securities where possible. Due to some market conditions, it is possible that the original securities may not be able to be replaced. The lending agent has indemnified the County from any loss due to borrower default in the event the collateral is insufficient to replace the securities.

In March 2015, Frost Bank exited the securities lending business and returned all Travis County securities held. At September 30, 2015, the County had no custodial credit risk exposure to the borrowers because there were no securities on loan. There were no violations of legal or contractual provisions nor were there any borrower or lending agent default losses related to securities lending in fiscal year 2015.

As of September 30, 2015, the County had no credit risk exposure to borrowers because there were no County securities on loan. With no Travis County securities on loan, no collateral was provided to the County. Net income generated from securities lending transactions totaled \$212,297 in fiscal year 2015, after 40% was paid to the lending agent.

7. CAPITAL ASSETS

Capital asset activity for the year ended September 30, 2015 is as follows:

Governmental Activities	Beginning Balance	Increases	Reclassifications and Adjustments	(Decreases)	Ending Balance
Capital assets not being depreciated:					
Land and land improvements	\$ 259,876,892	\$ 22,300,903	\$ 46,583,036	\$ -	\$ 328,760,831
Land infrastructure	70,272,590	1,375,293	1,125,492	(1,403,564)	71,369,811
Construction in progress	60,993,351	33,708,086	(55,042,252)	(3,207,650)	36,451,535
Total capital assets not being depreciated	391,142,833	57,384,282	(7,333,724)	(4,611,214)	436,582,177
Capital assets being depreciated:					
Property, plant and equipment:					
Buildings	521,142,323	10,595,925	(23,354,398)	(5,399,929)	502,983,921
Improvements other than buildings	100,049,507	1,531,402	(16,454,033)	-	85,126,876
Machinery and equipment	159,132,487	12,657,609	930,114	(10,081,871)	162,638,339
Assets under capital lease	2,219,194	-	-	-	2,219,194
Leasehold improvements	1,191,529	-	-	-	1,191,529
Infrastructure (other than land)	1,254,875,728	33,591,467	46,212,041	(4,198,735)	1,330,480,501
Total capital assets being depreciated	2,038,610,768	58,376,403	7,333,724	(19,680,535)	2,084,640,360
Less accumulated depreciation:					
Property, plant and equipment:					
Buildings	(166,238,060)	(12,964,298)	-	1,555,164	(177,647,194)
Improvements other than buildings	(21,732,733)	(1,130,236)	-	-	(22,862,969)
Machinery and equipment	(103,716,757)	(13,400,351)	-	9,152,749	(107,964,359)
Assets under capital lease	(1,509,052)	(377,263)	-	-	(1,886,315)
Leasehold improvements	(805,411)	(181,925)	-	-	(987,336)
Infrastructure (other than land)	(895,679,208)	(64,327,641)	-	4,197,237	(955,809,612)
Total accumulated depreciation	(1,189,681,221)	(92,381,714)	-	14,905,150	(1,267,157,785)
Total capital assets being depreciated, net	848,929,547	(34,005,311)	7,333,724	(4,775,385)	817,482,575
Total capital assets, net	\$ 1,240,072,380	\$ 23,378,971	\$ -	\$ (9,386,599)	\$ 1,254,064,752

Note: Decreases include retirements and other dispositions.

Depreciation expense in fiscal year 2015 was charged to functions/programs of the primary government as follows:

<u>Governmental Activities</u>	<u>Depreciation Expense</u>
General Government	\$ 7,286,585
Justice System	2,926,733
Public Safety	1,600,099
Corrections & Rehabilitation	7,745,596
Health and Human Services	2,419,747
Infrastructure and Environmental Services	68,859,265
Community and Economic Development	1,543,689
Total depreciation expense	<u>\$ 92,381,714</u>

Construction in progress consists of the following at September 30, 2015:

<u>Description</u>	<u>Amount</u>
Roads (overlay and road expansion projects)	\$ 17,810,326
Park projects	8,039,039
Drainage Systems	275,284
Bridges	819,295
County Information & Technology Systems	1,512,336
Sidewalks	555,119
Building Construction and Renovation projects	7,230,905
Water & Sewer projects	209,231
Total construction in progress	<u>\$ 36,451,535</u>

8. LONG-TERM DEBT

The following is a summary of long-term debt transactions of the County, including blended component units, for the year ended September 30, 2015.

	Beginning Balance	Additions	Reductions	Ending Balance	Due Within One Year
Governmental Activities					
Debt payable:					
General obligation bonds	\$ 276,570,000	\$ 57,495,000	\$ (72,085,000)	\$ 261,980,000	\$ 16,115,000
Refunding bonds ¹	158,502,143	100,850,466	(43,435,000)	215,917,609	22,660,000
Certificates of obligation	238,890,000	42,700,000	(51,190,000)	230,400,000	30,405,000
	<u>673,962,143</u>	<u>201,045,466</u>	<u>(166,710,000)</u>	<u>708,297,609</u>	<u>69,180,000</u>
Add:					
Unamortized discounts	(259,135)	-	27,146	(231,989)	-
Unamortized premiums	22,445,452	15,359,820	(5,541,880)	32,263,392	-
Total debt payable	<u>696,148,460</u>	<u>216,405,286</u>	<u>(172,224,734)</u>	<u>740,329,012</u>	<u>69,180,000</u>
Capital leases	901,604	-	(443,462)	458,142	458,142
Claims and judgments	16,289,924	71,961,841	(70,578,023)	17,673,742	12,452,468
Compensated absences	33,697,791	33,437,196	(33,697,791)	33,437,196	16,758,363
Other post-employment benefits ²	104,029,604	45,180,874	-	149,210,478	-
Net pension liability ³	101,260,621	37,643,438	(29,332,736)	109,571,323	-
Other long-term liabilities:					
Landfill post-closure care	2,275,000	176,692	-	2,451,692	236,692
Total long-term liabilities	<u>\$ 954,603,004</u>	<u>\$ 404,805,327</u>	<u>\$ (306,276,746)</u>	<u>\$ 1,053,131,585</u>	<u>\$ 99,085,665</u>

¹ Addition to the refunding bonds includes \$630,466 for accretion of interest on the capital appreciation bonds.

² Other post-employment benefits has been moved from other long-term liabilities for presentation purposes.

³ Beginning balance has been restated due to implementation of GASB 68; see Note 1 and 11 for additional information.

At September 30, 2015, \$16,046,634 was available in the debt service funds (including blended component units in the amount of \$267,660) to service the long-term debt requirements. The general obligation debt payable in the government-wide financial statements includes cumulative accretion of interest on capital appreciation bonds in the amount of \$1,287,622. The unaccreted interest on the capital appreciation bonds is \$1,072,391, including premiums.

The Internal Service Funds predominantly serve the governmental funds. Accordingly, long-term liabilities, including claims and judgments and compensated absences, reported in those funds are included as part of the above totals for governmental activities. At year end, \$159,429 of the Internal Service Funds compensated absences was included in the above amounts. As they relate to the governmental funds, the liabilities for arbitrage are typically liquidated by capital projects funds; liabilities for landfill post-closure care are typically liquidated by the General Fund; and liabilities for compensated absences are typically liquidated by the General Fund and special revenue funds.

Long-Term Debt

Long-term debt of the County consists of various issues of general obligation and refunding bonds and certificates of obligation. General obligation bonds include permanent improvement bonds, road bonds, and state highway system bonds. Permanent improvement and road bonds require voter approval at a public election before issuance, while certificates of obligation, refunding, and state highway system bonds are issued upon the vote of the Commissioner's Court. General obligation, including state highway system bonds, refunding bonds and certificates of obligation are backed by the full faith and credit of the County. Debt service is primarily paid from ad valorem taxes.

TRAVIS COUNTY, TEXAS

Issue	Original Balance	Interest Rate Range (%)	Maturity Dates	Outstanding Balance
General Obligation Bonds				
Unlimited Tax Road Bonds				
Series 2006	\$ 16,110,000	4.00 - 5.00	2007 - 2026	\$ 1,580,000
Series 2007	35,725,000	4.00 - 4.50	2008 - 2027	5,245,000
Series 2008	23,230,000	3.50 - 4.50	2009 - 2028	10,030,000
Series 2008 (TCBCRD No. 1)	14,725,000	4.00 - 5.88	2009 - 2032	11,975,000
Series 2009	6,980,000	3.00 - 4.00	2010 - 2029	5,535,000
Series 2010	3,610,000	2.00 - 4.13	2011 - 2030	2,925,000
Series 2011	3,765,000	2.00 - 4.50	2012 - 2031	3,225,000
Series 2012	21,920,000	2.00 - 3.25	2013 - 2032	19,705,000
Series 2013	33,220,000	2.00 - 4.00	2014 - 2033	30,790,000
Series 2014	25,220,000	2.00 - 3.50	2015 - 2034	24,595,000
Series 2015	27,770,000	2.00 - 3.20	2016 - 2035	27,770,000
Limited Tax Permanent Improvement Bonds				
Series 2006	44,010,000	4.00 - 5.00	2007 - 2026	4,320,000
Series 2007	21,005,000	4.00 - 5.00	2008 - 2027	4,195,000
Series 2008	3,795,000	4.00 - 4.38	2009 - 2028	2,185,000
Series 2009	6,705,000	3.00 - 4.00	2010 - 2029	5,320,000
Series 2010	11,315,000	2.00 - 4.13	2011 - 2030	9,155,000
Series 2011	1,855,000	2.00 - 4.50	2012 - 2031	1,585,000
Series 2012	32,240,000	1.50 - 3.38	2013 - 2032	28,980,000
Series 2013	10,755,000	1.50 - 3.25	2014 - 2033	9,965,000
Series 2014	15,665,000	2.00 - 3.50	2015 - 2034	15,275,000
Series 2015	8,235,000	2.00 - 3.25	2016 - 2035	8,235,000
Limited Tax State Highway System Bonds				
Series 2012	3,500,000	1.50 - 3.38	2013 - 2032	3,235,000
Series 2014	4,950,000	2.00 - 3.50	2015 - 2034	4,825,000
Series 2014-A	13,620,000	2.00 - 5.00	2015 - 2034	13,460,000
Series 2015	7,870,000	2.00 - 3.25	2016 - 2035	7,870,000
	<u>397,795,000</u>			<u>261,980,000</u>
Refunding Bonds				
Limited Tax Refunding Bonds				
Series 2005	30,745,000	3.50 - 5.50	2008 - 2016	1,735,000
Series 2009	31,905,000	2.00 - 5.00	2010 - 2019	12,530,000
Series 2010	27,090,000	2.00 - 5.00	2011 - 2022	9,545,000
Series 2010-A	22,460,000	2.00 - 5.00	2012 - 2023	6,175,000
Series 2012	33,660,000	2.00 - 5.00	2014 - 2026	32,085,000
Series 2012 Taxable	21,680,000	0.30 - 2.15	2013 - 2020	15,500,000
Series 2014	58,065,000	2.00 - 5.00	2015 - 2026	57,795,000
Series 2015 Taxable	21,900,000	0.50 - 2.36	2016 - 2022	21,900,000
Series 2015	20,255,000	3.25 - 5.00	2018 - 2028	20,255,000
Unlimited Tax Refunding Bonds				
Series 2005	53,670,000	3.50 - 5.50	2008 - 2022	36,795,000
Series 2006				
Capital Appreciation Bonds				
Principal		* 4.25	2016 - 2020	\$ 314,987
Accretion of Interest				<u>1,287,622</u>
CAB Series Maturities				<u>1,602,609</u>
	<u>321,430,000</u>			<u>215,917,609</u>
Certificates of Obligation				
Limited Tax				
Series 2006	23,925,000	4.00 - 4.40	2007 - 2026	1,220,000
Series 2007	26,705,000	4.00 - 4.40	2008 - 2027	2,865,000
Series 2007-A	24,500,000	4.00 - 5.00	2009 - 2028	2,160,000
Series 2008	23,175,000	3.25 - 4.25	2009 - 2028	5,870,000
Series 2010 Taxable	14,305,000	0.74 - 4.15	2011 - 2018	6,710,000
Series 2010	100,305,000	2.00 - 5.00	2011 - 2030	85,905,000
Series 2011 Taxable	22,715,000	0.47 - 4.21	2012 - 2021	14,515,000
Series 2011	20,355,000	2.00 - 5.00	2012 - 2031	9,845,000
Series 2012	27,150,000	2.13 - 4.00	2013 - 2017	11,600,000
Series 2013	21,025,000	3.00 - 3.38	2014 - 2018	12,745,000
Series 2014	38,990,000	1.50 - 3.50	2015 - 2034	34,265,000
Series 2015	42,700,000	2.00 - 3.25	2016 - 2035	42,700,000
	<u>385,850,000</u>			<u>230,400,000</u>
Total Bonds and Certificates of Obligation Payable	<u>\$ 1,105,075,000</u>			<u>\$ 708,297,609</u>

* effective interest rate

Note: This chart includes blended component units.

Debt Service Requirements:

The annual debt service requirements for all general obligation bonds and certificates of obligation outstanding at September 30, 2015, including blended component units, are as follows:

Maturity	General Obligation Bonds		Refunding Bonds		Certificates of Obligation		Total
	Principal	Interest	Principal	Interest	Principal	Interest	
2016	\$ 16,115,000	\$ 8,657,792	\$ 22,660,000	\$ 8,705,023	\$ 30,405,000	\$ 8,305,518	\$ 94,848,333
2017	17,275,000	7,669,674	21,724,227	8,496,553	29,165,000	7,009,775	91,340,229
2018	14,760,000	7,182,818	25,310,000	6,676,847	21,910,000	6,296,957	82,136,622
2019	13,390,000	6,786,277	20,560,000	5,638,438	18,120,000	5,725,533	70,220,248
2020	12,670,000	6,421,740	20,693,382	5,510,697	13,265,000	5,220,805	63,781,624
2021-2025	65,205,000	26,139,822	81,635,000	13,292,713	47,330,000	19,813,056	253,415,591
2026-2030	74,950,000	14,793,103	23,335,000	984,081	55,755,000	8,749,659	178,566,843
2031-2035	47,615,000	3,121,871	-	-	14,450,000	1,098,449	66,285,320
	<u>\$261,980,000</u>	<u>\$80,773,097</u>	<u>\$215,917,609</u>	<u>\$49,304,352</u>	<u>\$230,400,000</u>	<u>\$62,219,752</u>	<u>\$900,594,810</u>

Defeased Debt:

In fiscal year 2013, the County used unspent proceeds from 2001 voter-approved Proposition 3 bonds to partially defease debt remaining that related to those bonds in the amount of \$19,935,000. The unspent proceeds were deposited in an irrevocable trust with an escrow agent. On September 30, 2015, defeased debt remaining unredeemed and unmatured amounted to \$15,035,000.

In prior years, the County has issued refunding bonds to advance refund certain general obligation bonds and certificates of obligation. The proceeds of the refunding bonds were deposited in an irrevocable trust with an escrow agent. The funds were used to purchase government securities, which will provide for all future debt service requirements. On September 30, 2015, defeased debt remaining unredeemed or unmatured from the 1986, 2012, and 2015 refunding issuances amounted to \$5,310, \$23,470,000, and \$104,040,000 respectively.

In September 1994, Southwest Travis County Road District No. 1 (SWTCRD No. 1) issued, deliver, and exchanged Special Assessment Refunding bonds for its previously issued unlimited Tax Refunding bonds, Series 1990. Except for \$10,000 of unredeemed coupon bonds from the original 1985 issuance, all debt of SWTCRD No. 1 has been defeased, redeemed, or matured.

Refunded Debt:

In prior years, the County has issued refunding bonds to advance refund certain general obligation bonds, refunding bonds, and certificates of obligation. The proceeds of the refunding bonds were deposited in an irrevocable trust with an escrow agent. The funds were used to purchase government securities, which will provide for all future debt service requirements.

In November 2014, the County issued Tax-Exempt Limited Tax Refunding Bonds in the amount of \$58,065,000. Proceeds from the sale were used to provide monies to advance refund previously issued Limited and Unlimited Tax Bonds and Limited Tax Certificates of Obligation totaling \$61,520,000. The County realized an economic gain of \$5,187,984 on a savings of \$5,957,080.

In April 2015, the County issued Taxable Limited Tax Refunding Bonds in the amount of \$21,900,000. Proceeds from the sale were used to provide monies to advance refund previously issued Unlimited Tax Refunding Bonds totaling \$21,105,000. The County realized an economic gain of \$1,628,656 on a savings of \$1,791,070.

Additionally, in June 2015, the County issued Tax-Exempt Limited Tax Refunding Bonds in the amount of \$20,255,000. Proceeds from the sale were used to provide monies to advance refund previously issued Limited and Unlimited Tax Bonds and Limited Tax Certificates of Obligation totaling \$21,415,000. The County realized an economic gain of \$783,115 on a savings of \$990,339.

New Debt:

In October 2014, the County issued \$13,620,000 in Limited Tax State Highway Bonds, Series 2014-A. These bonds carry interest rates ranging from 2.0 percent to 5.0 percent and mature in varying amounts in each of the years 2015 to 2034.

In April 2015, the County issued \$27,770,000 in Unlimited Tax Road Bonds, Series 2015. The issuance is part of the \$132,840,000 authorization approved on November 8, 2011. The bonds carry interest rates ranging from 2.0 percent to 3.2 percent. The road bonds mature in varying amounts in each of the years 2016 to 2035.

The County also issued \$8,235,000 of Limited Tax Permanent Improvement Bonds, Series 2015. This issuance is part of the \$82,105,000 authorization approved on November 8, 2011. These bonds carry interest rates ranging from 2.0 percent to 3.25 percent and mature in varying amounts in each of the years 2016 to 2035.

The County also issued \$7,870,000 of Limited Tax State Highway System Bonds, Series 2015. These bonds carry interest rates ranging from 2.0 percent to 3.25 percent and mature in varying amounts in each of the years 2016 to 2035.

In addition to the bonds, the County also issued \$42,700,000 in Limited Tax Certificates of Obligation, Series 2015. The proceeds are to be used for the following:

1. \$30,352,219 for building construction and improvements;
2. \$500,000 for correctional complex fencing;
3. \$4,200,000 for road and bridge projects;
4. \$7,496,700 for vehicles and heavy equipment;
5. \$151,081 for various other capital projects.

The certificates, bearing an interest rate ranging from 2.0 percent to 3.25 percent, will mature in varying amounts in each of the years 2016 to 2035.

In fiscal year 2015, all the new debt issued was issued as tax-exempt, and therefore, subject to the federal arbitrage regulations discussed in Note 1.

Future Borrowing:

In a county-wide bond election held on November 7, 2000 (2000 Election), the electorate authorized the County to issue an additional \$28,000,000 of unlimited tax road bonds. Of the total of the County's \$27,300,000 Certificates of Obligation, Series 2001 (Series 2001 Certificates), \$4,000,000 was issued for road building purposes in-lieu-of a like amount of road bonds authorized by the 2000 Election. The County agreed and covenanted that it would not issue a like amount of the voter authorized road bonds, thereby leaving \$24,000,000 of the road bonds authorized by the 2000 Election remaining to be issued in the future and unencumbered by such "in-lieu-of" covenants. In 2002, \$22,000,000 of unlimited tax road bonds was issued as

part of Series 2002-A pursuant to the 2000 Election and an additional \$1,515,000 was issued in 2012, thereby leaving \$485,000 of the road bonds authorized by the 2000 Election to be issued in the future.

In a county-wide bond election held on November 6, 2001 (2001 Election), the electorate authorized the County to issue an additional \$156,355,000 of unlimited tax road bonds of which \$89,330,000 was issued in 2002, \$31,660,000 in 2003, \$7,830,000 in 2004, \$1,150,000 in 2005, \$3,345,000 in 2006, \$19,900,000 in 2007, and \$950,000 in 2008, thereby leaving \$2,190,000 to be issued in the future. Also authorized by the electorate in the 2001 Election were \$28,600,000 limited tax permanent improvement bonds for County parks, of which \$13,000,000 was issued in 2002, \$4,335,000 in 2003, \$4,090,000 in 2004, \$3,940,000 in 2005, and \$3,035,000 in 2006, thereby leaving \$200,000 to be issued in the future.

In a county-wide bond election held on November 8, 2011 (2011 Election), the electorate authorized the County to issue an additional \$132,840,000 of unlimited tax road bonds of which \$20,405,000 was issued in 2012, \$33,220,000 was issued in 2013, \$25,220,000 was issued in 2014, and \$27,770,000 was issued in 2015, thereby leaving \$26,225,000 to be issued in the future. Also authorized by the electorate in the 2011 Election were \$82,105,000 limited tax permanent improvement bonds for County parks, of which \$32,240,000 was issued in 2012, \$10,755,000 was issued in 2013, \$15,665,000 was issued in 2014, and \$8,235,000 was issued in 2015, thereby leaving \$15,210,000 to be issued in the future.

Other Debt

Capital Leases:

In October 2010, Travis County entered into a five-year capital lease with Motorola Inc. for the purchase of hand-held radios to be funded by the General Fund. The County agreed to make installment payments over five years beginning with November 1, 2011, and will retain ownership of the radios at the end of the lease period.

Assets acquired under this capital lease are as follows:

Description	Governmental Activities
Radios	\$ 2,219,194
Less: accumulated depreciation	(1,886,315)
Total	\$ 332,879

Future minimum lease payments under this capital lease are as follows:

	Fiscal Year	Lease Payments
	2016	\$ 473,444
Total minimum lease payments		473,444
Less amount representing interest		(15,302)
Present value of net minimum lease payments		\$ 458,142

Landfill Remediation:

State and federal laws and regulations require the County to place final covers on its landfill sites when waste acceptance has stopped and to perform certain maintenance and monitoring functions after closure. All County landfills have reached 100 percent capacity and are no

longer accepting waste. The County has estimated the current cost of post-closure care to be \$2,451,692. The nature of the cost estimates includes ground water monitoring, annual maintenance, and development of a permanent leachate treatment/disposal system. Actual costs may be higher due to inflation, deflation, changes in technology, or changes in laws or regulations. There are currently no assets restricted for payment of landfill costs. Future costs may be covered by the County's various general revenue sources, statutorily allowed debt issuances, or both.

9. CONDUIT DEBT OBLIGATIONS

From time to time the Corporations established by Travis County have issued conduit debt in the name of the Corporations to provide financial assistance to private sector entities for various purposes of public interest. The obligation for repayment of the debt rests with the private party benefiting from the proceeds of such debt. Neither the County nor the Corporations are obligated in any manner for repayment of the debt. Accordingly, the borrowings are not reported as liabilities in the accompanying financial statements. These obligations typically include private entities providing credit enhancements collateralized by underlying assets.

The estimated amount of conduit debt outstanding at September 30, 2015 is as follows:

Travis County Housing Finance Corporation	\$ 186,837,734
Travis County Health Facilities Development Corporation	208,025,000
Capital Industrial Development Corporation	9,430,000
Travis County Cultural Education Facilities Finance Corporation	<u>20,085,000</u>
Total	<u><u>\$ 424,377,734</u></u>

10. OPERATING LEASES

Travis County is committed under various leases for buildings and office space. These leases are considered for accounting purposes to be operating leases. Lease expenditures for the year ended September 30, 2015 amounted to \$1,368,014. Future minimum lease payments for these leases are as follows:

<u>Fiscal Year</u>	<u>Future Minimum Lease Payments</u>
2016	\$ 1,039,112
2017	935,654
2018	873,475
2019	812,233
2020	794,959
2021-2025	415,481
2026-2030	169,881
2031-2035	169,881
2036-2040	<u>22,650</u>
Total	<u><u>\$ 5,233,326</u></u>

11. RETIREMENT PLAN

Plan Description and Benefits Provided

Travis County provides retirement, disability, and death benefits for all of its non-temporary employees through a nontraditional defined benefit pension plan in the Texas County and District Retirement System (TCDRS). The Board of Trustees of TCDRS is responsible for the administration of the statewide agent multiple-employer public employee retirement system consisting of 677 nontraditional defined benefit pension plans. TCDRS issues an aggregated comprehensive annual financial report (CAFR) on a calendar year basis. The CAFR is available upon written request from the TCDRS Board of Trustees at P.O. Box 2034, Austin, Texas 78768-2034, and online at www.tcdrs.org.

The plan provisions are adopted by the governing body of each employer within the options available in the state statutes (TCDRS Act) governing TCDRS. Members can retire at age sixty and above with at least eight years of service; with thirty years of service regardless of age; or when the sum of their age and years of service equals seventy-five or more. Generally, members are vested after eight years of service, but must leave their accumulated contributions in the plan to receive any employer-financed benefit. Additionally, members with prior service at certain qualifying organizations may also be able to use that service time to qualify for benefits. Members who withdraw their personal contributions upon termination forfeit pension benefits provided by their employer. Cost-of-living adjustments (COLA) are provided at the discretion of the Commissioners' Court.

Benefit amounts are determined by the sum of the employee's accumulated contributions with interest (personal account balance) and employer-financed monetary credits. The level of these monetary credits is adopted by the governing body of the employer within the actuarial constraints imposed by the TCDRS Act so that the expected benefits can be adequately financed by the employer's commitment to contribute. At retirement, death or disability, the benefit is calculated by converting the sum of the employee's personal account balance and the employer-financed monetary credits to a monthly annuity using the actuarial equivalent as prescribed by the TCDRS Act.

At December 31, 2014, the following employees were covered by the benefit terms:

Inactive employees or beneficiaries currently receiving benefits	1,770
Inactive employees entitled to but not yet receiving benefits	2,574
Active employees	<u>5,171</u>
	<u><u>9,515</u></u>

Contributions

The County has elected the annually determined contribution rate plan provisions of the TCDRS Act. Under the TCDRS Act, the County has the option of selecting the plan benefits to provide in the future, while at the same time considering the level of the employer contribution rate required to adequately finance the plan. The plan is funded by monthly contributions from both employee members and the employer based on the covered payroll of those employees. The contribution rate of the employer is actuarially determined annually on a calendar year basis using the entry age actuarial cost method. The actuarially determined required contribution rates for calendar years 2015, 2014, and 2013 were 13.56%, 13.67% and 12.89%, respectively. However, during calendar 2015, the County elected to continue contributions at the higher calendar year 2014 rate of 13.67%. The required contribution rate payable by the employee members for calendar year 2014 was 7.00% as adopted by the Commissioners' Court. Both the employee contribution rate and the employer

contribution rate may be changed by Commissioners' Court within the options available in the TCDRS Act. The TCDRS Act states that the County's contribution rate may not exceed 11% of payroll unless the Commissioners' Court elects to waive this limitation.

Net Pension Liability

The County's net pension liability was measured as of December 31, 2014, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of that date.

Actuarial assumptions – The total pension liability in the December 31, 2014 actuarial valuation was determined using the following actuarial assumptions:

Actuarial valuation date	12/31/2014
Actuarial cost method	Entry Age Normal
Actuarial Assumptions:	
Investment return	8.1%
Projected salary increases	4.9% average, including inflation ⁽¹⁾
Inflation	3.0%
Cost-of-living adjustments	0.0%
Mortality:	
Depositing members	The RP-2000 Active Employee Mortality Table; projection scale AA with 2-year set-forward for males and a 4-year setback for females
Service retirees, beneficiaries and non-depositing members	The RP-2000 Combined Mortality Table; projection scale AA with a 1-year set-forward for males and no age adjustment for females
Disabled retirees	The RP-2000 Disabled Mortality Table; projection scale AA with no age adjustment for males and a 2-year set-forward for females

⁽¹⁾ Rates assumed for individual members vary by length of service and by entry-age group. The annual rates consist of a general wage inflation component of 3.5% (made up of 3.0% inflation and 0.5% productivity increase assumptions) and a merit, promotion and longevity component that on average approximates 1.4% per year for a career employee.

The actuarial assumptions used in the December 31, 2014 valuation were based on the results of an actuarial experience study for the period January 1, 2009 – December 31, 2012.

Discount rate – The discount rate used to measure the total pension liability was 8.10%. The discount rate was determined using an alternative method of determining the sufficiency of the fiduciary net position in all future years. The alternative method reflects the following requirements:

1. TCDRS has a funding policy where the Unfunded Actuarial Accrued Liability (UAAL) shall be amortized as a level percent of pay over 20-year closed layered periods.
2. Under the TCDRS Act, the County is legally required to make the contribution specified in the funding policy.
3. The County's assets are projected to exceed its accrued liabilities in 20 years or less. When this point is reached, the County is still required to contribute at least the normal cost.

4. Any increased cost due to the adoption of a COLA is required to be funded over a period of 15 years, if applicable.

Based on the above and the expected level of cash flows and investment returns, the projected fiduciary net position was determined to be sufficient compared to projected benefit payments. Additionally, the fiduciary net position as a percentage of total pension liability was projected to increase from its current level in future years.

Since the projected fiduciary net position is projected to be sufficient to pay projected benefits in all future years, the discount rate for purposes of calculating the total pension liability and net pension liability is equal to the long-term assumed rate of return on investments. The long-term expected rate of return was determined by adding expected inflation to expected long-term real returns, and reflects expected volatility and correlation. The capital market assumptions and information shown below are provided by TCDRS' investment consultant, Cliffwater LLC and are based on January 2015 information for a 7 – 10 year time horizon.

Asset Class	Benchmark	Target Allocation ⁽¹⁾	Geometric Real Rate of Return (Expected minus Inflation) ⁽²⁾
US Equities	Dow Jones U.S. Total Stock Market Index	16.50%	5.35%
Private Equity	Cambridge Associates Global Private Equity & Venture Capital Index ⁽³⁾	12.00%	8.35%
Global Equities	MSCI World (net) Index	1.50%	5.65%
International Equities - Developed	50% MSCI World Ex USA (net) + 50% MSCI World Ex USA 100% Hedged to USD (net) Index	11.00%	5.35%
International Equities - Emerging	50% MSCI EM Standard (net) Index + 50% MSCI EM 100% Hedged to USD (net) Index	9.00%	6.35%
Investment-Grade Bonds	Barclays Capital Aggregate Bond Index	3.00%	0.55%
High-Yield Bonds	Citigroup High-Yield Cash-Pay Capped Index	3.00%	3.75%
Opportunistic Credit	Citigroup High-Yield Cash-Pay Capped Index	5.00%	5.54%
Direct Lending	Citigroup High-Yield Cash-Pay Capped Index	2.00%	5.80%
Distressed Debt	Citigroup High-Yield Cash-Pay Capped Index	3.00%	6.75%
REIT Equities	67% FTSE NAREIT Equity REITs Index + 33% FRSE EPRA/NAREIT Global Real Estate Index	2.00%	4.00%
Commodities	Bloomberg Commodities Index	2.00%	-0.20%
Master Limited Partnerships	Alerian MLP Index	2.00%	5.30%
Private Real Estate Partnerships	Cambridge Associates Real Estate Index ⁽⁴⁾	3.00%	7.20%
Hedge Funds	Hedge Fund Research, Inc. (HFRI) Fund of Funds Composite Index	25.00%	5.15%

(1) Target asset allocation adopted at the April 2015 TCDRS Board meeting.

(2) Geometric real rates of return in addition to assumed inflation of 1.7%.

(3) Includes vintage years 2006-present of Quarter Pooled Horizon IRRs.

(4) Includes vintage years 2007-present of Quarter Pooled Horizon IRRs.

Changes in Net Pension Liability

	Increase (Decrease)		
	Total Pension Liability	Fiduciary Net Position	Net Pension Liability / (Asset)
	(a)	(b)	(a - b)
Balances as of December 31, 2013	\$ 1,323,558,658	\$ 1,222,298,037	\$ 101,260,621
Changes for the year:			
Service cost	44,133,412	-	44,133,412
Interest on total pension liability ⁽¹⁾	107,074,333	-	107,074,333
Effect of plan changes	-	-	-
Effect of economic/demographic gains or losses	(754,868)	-	(754,868)
Effect of assumptions changes or inputs	-	-	-
Refund of contributions	(2,896,373)	(2,896,373)	-
Benefit payments	(44,609,326)	(44,609,326)	-
Administrative expenses	-	(978,900)	978,900
Member contributions	-	20,072,941	(20,072,941)
Net investment income	-	82,551,905	(82,551,905)
Employer contributions	-	39,197,756	(39,197,756)
Other ⁽²⁾	-	1,298,473	(1,298,473)
Net changes	102,947,178	94,636,476	8,310,702
Balances as of December 31, 2014	\$ 1,426,505,836	\$ 1,316,934,513	\$ 109,571,323

⁽¹⁾ Reflects the change in the liability due to the time value of money. TCDRS does not charge fees or interest.

⁽²⁾ Relates to allocation of system-wide items.

Sensitivity of the net pension liability to changes in the discount rate – The following presents the net pension liability of the County, calculated using the discount rate of 8.10%, as well as what the County’s net pension liability would be if it were calculated using a discount rate that is one percentage point lower (7.10%) or one percentage point higher (9.10%) than the current rate.

	1% Decrease 7.10%	Current Discount Rate 8.10%	1% Increase 9.10%
Total pension liability	\$ 1,618,740,155	\$ 1,426,505,836	\$ 1,267,767,559
Fiduciary net position	1,316,934,513	1,316,934,513	1,316,934,513
Net pension liability / (asset)	\$ 301,805,642	\$ 109,571,323	\$ (49,166,954)

Pension plan fiduciary net position – Detailed information about the pension plan’s fiduciary net position is available in the separately issued TCDRS’ comprehensive annual financial report.

Pension Expenses and Deferred Outflows/Inflows of Resources Related to Pensions

For the year ended September 30, 2015, the County recognized pension expense of \$33,807,089. At September 30, 2015, deferred outflows and inflows of resources related to pensions were reported from the following sources:

	Deferred Inflows of Resources	Deferred Outflows of Resources
Differences between expected and actual experience	\$ 629,057	\$ -
Net difference between projected and actual earnings	-	14,330,426
Contributions made subsequent to measurement date	-	29,575,467
	<u>\$ 629,057</u>	<u>\$ 43,905,893</u>

The \$29,575,467 reported as deferred outflows of resources related to contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability in the year ended September 30, 2016. Other amounts reported as deferred outflows of resources and deferred inflows if resources will be recognized as pension expense as follows:

Year Ended September 30	
2016	\$ 3,456,795
2017	3,456,795
2018	3,456,795
2019	3,456,795
2020	(125,811)
Thereafter	-

Payable to the pension plan – At September 30, 2015, the County reported a payable of \$1,675,199 for the outstanding amount of contributions to the pension plan required for the year ended September 30, 2015.

12. POST-EMPLOYMENT BENEFITS OTHER THAN PENSION BENEFITS

Plan Description

Retired County employees and their dependents are eligible under certain conditions to elect continued coverage for Other Post-employment Benefits (OPEB), including medical and prescription drug benefits, under the County’s healthcare plan upon retirement. The County currently contributes to the premium charged for such benefits for eligible retirees. To be eligible for the County subsidy in years where the benefit is provided, one must be a County retiree or dependent of a County retiree and covered at time of retirement. Membership in the plan at October 1, 2014, the date of the latest full actuarial valuation, consisted of 1,242 retirees and spouses and 4,876 active members. The plan is a single employer plan and is administered by UnitedHealthcare. In addition, the County purchases stop-loss insurance for claims that exceed a determined threshold. The plan does not issue a stand-alone financial report, as there are no assets legally segregated for the sole purpose of paying benefits under the plan. As such, a separate, audited GAAP basis post-employment benefit plan report is not available.

Funding Policy

The Commissioners' Court, as the governing body of the County, is under no legal obligation to pay or otherwise subsidize retiree premiums and approves OPEB on a year-to-year basis during the annual budget process. The plan is funded on a pay-as-you-go basis and provides for separate rate schedules for both active employees and retirees. For fiscal year ended September 30, 2015, the County contributed \$9,918,963, while the retiree's contributed \$2,204,351 for a total contribution of \$12,123,314. Monthly contribution rates are dependent upon level of coverage selected and number of dependents covered. The County's monthly contribution rates per retiree for retirees under the age of 65 range from \$1,404 to \$1,655 and \$239 to \$460 for retirees over 65. Retirees under age 65 contributed from \$132 to \$1,431 per month while retirees over age 65 contributed \$38 per month to \$564 per month.

Annual OPEB Cost and Net OPEB Obligation

The County's annual OPEB cost (expense) was calculated based on the annual required contribution of the employer (ARC), an amount actuarially determined in accordance with GASB 45. The ARC represents a level of funding that, if paid on an on-going basis, is projected to cover the "normal cost", as defined by GASB 45, each year and amortize any unfunded actuarial liabilities over a period not to exceed thirty years.

For fiscal year 2015, the County's annual OPEB cost (expense) was \$55,099,837 for the post-employment healthcare plan. The County's annual OPEB cost, the percentage of annual OPEB cost contributed to the plan, and the net OPEB obligation for the fiscal year ended September 30, 2015 were as follows:

Annual Required Contribution (ARC)	\$ 55,899,440
Add interest on Net OPEB Obligation	4,161,184
Less adjustment to ARC	<u>(4,960,787)</u>
Annual OPEB Cost	55,099,837
Less Contributions made	<u>(9,918,963)</u>
Change in Net OPEB Obligation	45,180,874
Net OPEB Obligation beginning of the year	<u>104,029,604</u>
Net OPEB Obligation end of the year	<u>\$ 149,210,478</u>

Travis County Trend Information

Fiscal Year Ended	Annual OPEB Cost	Employer Contributions	Percentage of Annual OPEB Cost Contributed	Net OPEB Obligation
9/30/13	\$ 59,608,786	\$ 6,768,004	11.4%	\$ 52,840,782
9/30/14	\$ 59,328,849	\$ 8,140,027	13.7%	\$ 104,029,604
9/30/15	\$ 55,099,837	\$ 9,918,963	18.0%	\$ 149,210,478

Funded Status and Funding Progress

As of October 1, 2014, the initial and most recent actuarial valuation date, the County's plan was 0% funded, resulting in an unfunded actuarial accrued liability (UAAL) of \$502,631,447. The covered payroll (annual payroll of active employees covered by the plan) was \$284,585,851. The ratio of the UAAL as a percentage of covered payroll was 177%.

The Schedule of Funding Progress, presented as required supplementary information following the notes to the financial statements, presents the results of OPEB valuations as of October 1, 2014.

Methods and Assumptions

Projections of benefits for financial reporting purposes are based on the County's current plan and include the types of benefits that the Commissioners' Court has approved for the fiscal year. The actuarial calculations reflect a long-term perspective and employ methods and assumptions that are designed to reduce short-term volatility in actuarial accrued liabilities and the actuarial value of assets. In order to perform the valuation, it was necessary for the County and the actuary to make certain assumptions regarding items such as rates of employee turnover, retirement, and mortality, as well as economic assumptions regarding healthcare trends and interest rates. Actuarial valuations involve estimates of the value of reported amounts and assumptions about the probability of events far into the future, and the actuarially determined amounts are subject to continual revision as results are compared to past expectations and new estimates are made about the future.

In the October 1, 2014 actuarial valuation, a 4% discount rate was used and the initial health care cost trend rate was assumed to be 6.75% for retirees under the age of 65 and 7.75% for retirees over the age of 65, reduced to an ultimate rate of 4.5% in 2086. Inflation was assumed to be 2.5%, compounded annually. The actuarial cost method used in valuing the County's liabilities was the projected unit credit cost method. Under this method the benefits of each individual included in the valuation were allocated by a consistent formula over the years. The UAAL is being amortized over 30 years as a level percentage of pay, on an open basis. Payroll was assumed to increase 2% annually.

Additional Disclosures

Since 1991, the County has included communications both in information provided to employees and in the previously issued annual financial statements which specifically state that the decision to provide funding, if any, for OPEB is made on an annual basis by the Commissioners' Court. County financial statements have consistently acknowledged an annual OPEB plan in each year that the Commissioners' Court adopted a plan, which may vary from year to year. Additionally, the County does not participate in any collective bargaining agreements which would impose obligations for post-employment healthcare benefits. Under Texas law, the County has no legally enforceable liability beyond the 2016 fiscal year.

Under GASB 45, the calculation of the liability for OPEB benefits is based on the terms of the substantive plan in effect at the time of each valuation and on the pattern of sharing of costs between the employer and plan members to that point, regardless of whether or not a legally enforceable obligation to pay future benefits exists. The County implemented GASB 45 during fiscal year 2013. Accordingly, information and amounts presented in the County's Comprehensive Annual Financial Report relative to OPEB expense/expenditures, related liabilities, note disclosures, and supplementary information are only intended to achieve compliance with the requirements of generally accepted accounting principles and do not constitute nor imply that the County has made a commitment or is legally obligated to provide OPEB benefits.

13. SELF-INSURANCE

From October 1, 1994 to September 30, 2001, the County purchased insurance for employee accident and health claims. On October 1, 2001, the County began financing employee health through risk retention (self-insurance) for employee and retiree health care coverage, which was reported in an internal service fund, the Travis County Hospital and Insurance Fund-County Employees. On August 16, 2005 the Commissioners' Court dissolved the Travis County Hospital and Insurance Fund-County Employees and transferred all assets, liabilities, and claims to the newly formed Employee Health Benefit Fund effective October 1, 2005. The new fund operates under Texas Local Government Code Annotated, Chapter 157.101. The fund charges premiums to other funds for servicing and payment of claims. The fund also charges a premium to employees for themselves and their dependents and to retirees and their dependents who participate in the plan.

Risk management activities, other than employee health, are also reported in an internal service fund, the Travis County Self-Insurance Fund. The County has financed its risk of loss through risk retention (self-insurance) for general liability, automobile liability, error and omissions claims and judgments, and workers' compensation since January 1, 1989. The fund charges premiums to other funds for servicing and payment of claims.

The County purchases insurance coverage for aviation damage and liability, public dishonesty, professional liability, and property damage. Insurance coverage is purchased for excess workers' compensation, and the retention (deductible) is \$700,000 per occurrence. Additionally, stop-loss insurance is carried on employee health, and the annual stop-loss retention is \$300,000. If an individual claim exceeds \$300,000, the carrier pays the excess. There were eight claims that exceeded the individual stop-loss retention of \$300,000 in fiscal year 2015. Settlements have not exceeded insurance coverage in any of the past three fiscal years in the Employee Health Benefit Fund or the Self-Insurance Fund. There have been no significant reductions in coverage from the prior year. The unrestricted portion of net position for the Employee Health Benefit Fund and the Self-Insurance Fund at September 30, 2015 in the amount of \$30,876,854 has been designated by management for catastrophic losses.

A liability is accrued and reported when it is probable that a loss has occurred and the amount of that loss can be reasonably estimated. Liabilities include an amount for claims incurred but not yet reported. The process to estimate these liabilities is based on past claims experience and is actuarially determined. The estimated outstanding losses include unpaid losses only and do not include amounts for unallocated claim adjustment expenses.

Unpaid claims and judgments as of September 30, 2015 and September 30, 2014 are composed of the following categories:

	September 30, 2015	September 30, 2014
Employee health	\$ 8,552,209	\$ 7,275,258
General liability	3,708,150	3,612,880
Automobile liability	674,663	625,270
Workers' compensation	4,327,700	4,530,978
Property liability	411,020	245,538
Totals	\$ 17,673,742	\$ 16,289,924

Changes in the balances of unpaid claims and judgments during fiscal years 2014 and 2015 were as follows:

	<u>Beginning of Fiscal Year Liability</u>	<u>Claims and Changes in Estimates</u>	<u>Claims Payments</u>	<u>Balance at Fiscal Year End</u>
2014	\$ 16,632,632	\$ 64,134,834	\$ (64,477,542)	\$ 16,289,924
2015	\$ 16,289,924	\$ 71,961,841	\$ (70,578,023)	\$ 17,673,742

14. CONTINGENT LIABILITIES

A number of claims against the County, as well as certain matters in litigation, are pending with respect to various matters arising in the normal course of the County's operations. The County's various legal counsels are of the opinion that the settlement of these claims and pending litigation will not have a material effect on the County's financial statements.

The County receives various grant monies which are subject to audit and adjustment by the grantor agencies. Any disallowed expenditures will become a liability of the County. The amount cannot be determined at this time although the County expects such amounts, if any, to be immaterial.



TRAVIS COUNTY, TEXAS
REQUIRED SUPPLEMENTARY
INFORMATION
(Unaudited)

TRAVIS COUNTY, TEXAS
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
GENERAL FUND
For The Year Ended September 30, 2015
(Unaudited)

	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues:				
Taxes	\$ 444,305,978	\$ 444,305,978	\$ 447,749,088	\$ 3,443,110
Intergovernmental	12,016,118	12,430,610	14,576,447	2,145,837
Charges for services	58,288,345	58,705,584	66,010,196	7,304,612
Fines and forfeits	485,684	485,684	1,053,591	567,907
Investment income	(681,505)	(681,505)	2,269,075	2,950,580
Miscellaneous	7,164,591	7,374,223	8,932,269	1,558,046
Total revenues	<u>521,579,211</u>	<u>522,620,574</u>	<u>540,590,666</u>	<u>17,970,092</u>
Expenditures:				
Current:				
General government	109,528,433	111,127,054	99,903,975	11,223,079
Justice system	136,405,925	138,622,790	129,954,148	8,668,642
Public safety	77,409,572	79,637,614	77,281,985	2,355,629
Corrections and rehabilitation	114,291,798	116,341,889	115,097,317	1,244,572
Health and human services	60,175,358	58,809,803	55,007,794	3,802,009
Infrastructure and environmental services	16,253,164	14,647,310	10,258,586	4,388,724
Community and economic development	11,281,143	11,258,368	10,173,143	1,085,225
Capital outlay	32,450,894	36,113,919	22,286,178	13,827,741
Debt service:				
Debt issuance costs	-	3,009	3,009	-
Capital lease principal	-	443,335	443,335	-
Interest and other charges	-	30,109	30,109	-
Total expenditures	<u>557,796,287</u>	<u>567,035,200</u>	<u>520,439,579</u>	<u>46,595,621</u>
Excess (deficiency) of revenues over expenditures	<u>(36,217,076)</u>	<u>(44,414,626)</u>	<u>20,151,087</u>	<u>64,565,713</u>
Other financing sources (uses):				
Sale of capital assets	-	-	839,000	839,000
Transfers in	268,364	268,364	284,335	15,971
Transfers out	(15,236,728)	(14,881,791)	(14,881,791)	-
Total other financing sources (uses)	<u>(14,968,364)</u>	<u>(14,613,427)</u>	<u>(13,758,456)</u>	<u>854,971</u>
Net change in fund balance	(51,185,440)	(59,028,053)	6,392,631	65,420,684
Fund balance - beginning of year	<u>176,372,883</u>	<u>176,372,883</u>	<u>176,372,883</u>	<u>-</u>
Fund balance - end of year	<u>\$ 125,187,443</u>	<u>\$ 117,344,830</u>	<u>\$ 182,765,514</u>	<u>\$ 65,420,684</u>

Note: The budget is prepared on a modified accrual basis.

TRAVIS COUNTY, TEXAS
REQUIRED SUPPLEMENTARY INFORMATION
SCHEDULE OF CHANGES IN THE COUNTY'S NET PENSION LIABILITY
AND RELATED RATIOS
LAST TEN YEARS*
(Unaudited)

	2015
Total Pension Liability	
Service cost	\$ 44,133,412
Interest on total pension liability	107,074,333
Effect of plan changes	-
Effect of assumption changes or inputs	-
Effect of economic/demographic (gains) or losses	(754,868)
Benefit payments/refunds of contributions	<u>(47,505,699)</u>
Net change in total pension liability	102,947,178
Total pension liability, beginning	<u>1,323,558,658</u>
Total pension liability, ending (a)	<u>\$1,426,505,836</u>
Fiduciary Net Position	
Employer contributions	\$ 39,197,756
Member contributions	20,072,941
Investment income net of investment expenses	82,551,905
Benefit payments/refunds of contributions	(47,505,699)
Administrative expenses	(978,900)
Other	<u>1,298,473</u>
Net change in fiduciary net position	94,636,476
Fiduciary net position, beginning	<u>1,222,298,037</u>
Fiduciary net position, ending (b)	<u>\$1,316,934,513</u>
Net pension liability/(asset), ending = (a) - (b)	<u>\$ 109,571,323</u>
Fiduciary net position as a % of total pension liability	92.32%
Pensionable covered payroll	\$ 286,744,373
Net pension liability as a % of covered payroll	38.21%

* Fiscal year 2015 was the first year of implementation, therefore only one year is shown.

**TRAVIS COUNTY, TEXAS
REQUIRED SUPPLEMENTARY INFORMATION
SCHEDULE OF EMPLOYER CONTRIBUTIONS
LAST TEN FISCAL YEARS*
(Unaudited)**

	2015
Actuarially determined contribution	\$ 39,202,498
Contributions in relation to the actuarially determined contributions	39,440,487
Contribution deficiency (excess)	\$ (237,989)
 Covered-employee payroll	 288,518,557
 Contributions as a percentage of covered-employee payroll ⁽¹⁾	 13.67%
 Notes to Schedule	
Valuation Date:	12/31/2013
Methods and assumptions used to determine contribution rates:	
Actuarial cost method	Entry age
Amortization method	Level percentage of payroll, closed
Remaining amortization period	15.1 years ⁽²⁾
Asset valuation method	
Subdivision Accumulation Fund	5-year smoothed value
Employees Saving Fund	Fund value
Inflation rate	3.0%
Salary increases - includes inflation at the stated rate	4.90%
Investment rate of return - includes inflation at the stated rate	8.00%

* The schedule includes information for which data was available and will be updated each year to eventually provide a 10-year trend.

(1) Actuarially determined contribution rates are calculated on a calendar-year basis. Therefore, the fiscal year contributions as a percentage of covered payroll reflects a blend of calendar-year rates that were in effect during each fiscal year.

(2) This measurement has been changed to allow direct comparisons between the amortization periods of TCDRS and other Texas statewide retirement systems using the Texas Pension Review Board's prescribed approach based on the retirement plan rate.

**TRAVIS COUNTY, TEXAS
REQUIRED SUPPLEMENTARY INFORMATION
SCHEDULE OF FUNDING PROGRESS**

**OTHER POST-EMPLOYMENT BENEFITS PLAN
(Unaudited)**

Fiscal Year	Actuarial Valuation Date	Actuarial Value of Assets (a)	Actuarial Accrued Liability (AAL) (b)	Unfunded AAL (UAAL) (b - a)	Funded Ratio (a / b)	Annual Covered Payroll (c)	UAAL as a Percentage of Covered Payroll ((b - a) / c)
2013	10/1/2012	\$ -	\$ 502,849,126	\$ 502,849,126	0%	\$ 274,668,850	183.07%
2014	10/1/2012	\$ -	\$ 502,849,126	\$ 502,849,126	0%	\$ 281,588,364	178.58%
2015	10/1/2014	\$ -	\$ 502,631,447	\$ 502,631,447	0%	\$ 284,585,851	176.62%

**TRAVIS COUNTY, TEXAS
OTHER SUPPLEMENTARY
INFORMATION**

TRAVIS COUNTY, TEXAS
NON-MAJOR GOVERNMENTAL FUNDS

Special Revenue Funds: These funds are used to account for revenues derived from fees, specific taxes, grant revenues and other revenue sources that are legally restricted to finance specific activities.

Road and Bridge Fund - To account for monies received from auto registration fees and traffic fines, which are used for operating and maintaining County owned roads and bridges.

Law Library Fund - To account for the cost of operating and maintaining a law library for public use. Financing is provided through fees charged as part of court costs for civil cases processed through the District, County and Probate Courts.

County Attorney and District Attorney Processing Sight Orders (CAPSO-DAPSO) Fund - To account for fees assessed for the processing and collection of insufficient checks. These funds may be used for expenditures of the prosecutors' offices.

Law Enforcement Fund - To account for monies resulting from the sale of forfeited property confiscated in arrests and the allowable expenditures of these monies.

Dispute Resolution Center Fund - To account for monies resulting from a fee charged on each District, County, and Probate Court civil case filed and expenditures of the Alternative Dispute Resolution Center. The purpose of the Center is to resolve disputes that do not require formal court action.

Voter Registration Fund - To account for monies received from the State of Texas as reimbursement for expenditures related to voter registration.

Juvenile Fee Fund - To account for monies resulting from a court-ordered probation fee to be used to provide services for juvenile probationers.

County and District Clerk Records Management and Preservation Fund - To account for monies resulting from fees assessed for the recording of documents by the County and District Clerks' offices (real estate transactions, assumed names, etc.). Monies are to be used for the records management and preservation services performed by these offices.

Records Management and Preservation Fund - To account for monies resulting from fees assessed for County and District Court records, including civil, probate and criminal court actions. Monies are to be used for the records management and preservation services performed by the County.

Courthouse Security Fund - To account for monies resulting from fees charged as part of court costs for the purpose of providing security services for buildings housing a District, County, or Justice Court.

LCRA Parks CIP Fund - To account for the 15% of LCRA park revenues that are designated for capital improvement projects (CIP).

Justice Court Building Security Fund - To account for monies resulting from fees charged as part of court costs for the purpose of providing security services for a justice court located in a building that is not the County courthouse.

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TRAVIS COUNTY, TEXAS

Non-Major Governmental Funds, continued

Juvenile Justice Alternative Education Program Fund - To account for monies collected for the state mandated program to provide alternative education for juveniles in Travis County or in other counties, under contractual agreement, who have been expelled from school under Texas Education Code Sec 37.007. The monies are being collected from the participating school districts and state agencies.

Jail Commissary Fund - To account for revenues generated by the sale of personal items to jail inmates and the expenditure of those funds for the benefit of the inmates in accordance with rules adopted by the Commission on Jail Standards.

Court Reporter Service Fund - To account for monies resulting from the court reporter service fee assessed in each civil case filed with the County or District Clerk to maintain a court reporter who is available for assignment in the court. The monies are to be used to assist in the payment of court-reporter-related services.

Juvenile Deferred Prosecution Fund - To account for monies from a court-ordered deferred prosecution fee to be used for juvenile probation or community-based juvenile corrections services.

Balcones Canyonlands Preservation Fund - To account for monies received from participation certificate sales to be used for land acquisition and preserve system needs. Travis County and the City of Austin are joint permit holders of the preserve system land. Permits may be sold to the private sector and the funds will provide a funding mechanism for the management and additional purchase of preserve system land.

Abandoned Vehicles/Livestock Fund - To account for monies collected from the sale of abandoned motor vehicles and livestock. The proceeds shall be used for the reimbursement of expenditures incurred in the placement of vehicles/livestock into custody and any notice and publication costs incurred.

LEOSE Elected Officials Fund - To account for monies received from the State Comptroller's pro-rata distribution of funds designated for law enforcement officers' education. The monies in this fund are to be used for the continuing education of law enforcement personnel under the discretion of the County Attorney, District Attorney, Constables 1 through 5, and the Sheriff.

LEOSE Commissioners' Court Fund - To account for monies received from the State Comptroller's pro-rata distribution of funds designated for law enforcement officers' education.

Juvenile Delinquency Prevention Fund - To account for funds resulting from a fee charged per person convicted of a graffiti offense. These monies are used to repair damages, provide educational and intervention programs, and for public awards leading to the conviction of such offenders.

Unclaimed Property Fund - To account for funds resulting from unclaimed property held by the County that is presumed to be abandoned.

Professional Prosecutors Fund - To account for monies received from the State of Texas as salary supplement for the County prosecutor. Monies are to be used for expenses of the County prosecutor's office as per waiver under HB 804, 76th Legislature.

TRAVIS COUNTY, TEXAS

Non-Major Governmental Funds, continued

Mary Quinlan Park Fund - To account for monies collected for the purpose of maintaining and improving Mary Quinlan Park.

Probate Judiciary Fee Fund - To account for monies collected under HB 1220, 77th Legislature relating to payments made to the County from the judicial fund for the support of the statutory probate court in the County.

Courts Technology Fund - To account for monies collected as fees from anyone convicted of a criminal offense to be used for technology improvements for all Court offices of the County; as well as the costs of training and education regarding technological improvements for the County and District Court.

Travis County Housing Finance Corporation - The Travis County Housing Finance Corporation was created to provide decent, safe, and sanitary housing at affordable prices for residents of Travis County, Texas. It is authorized to issue bonds for the purpose, among others, of defraying the development cost of multi-family rental housing to be occupied substantially by persons of low and moderate income as determined by the Board of Directors; to provide funds to purchase mortgage loans made to persons of low and moderate income; and to refund bonds previously issued by the Corporation.

Travis County Health Facilities Development Corporation - The Travis County Health Facilities Development Corporation was created to provide, expand and improve health facilities for residents of Travis County, Texas that the Corporation determines are needed to improve the adequacy, cost, and accessibility of health care, research, and education in the state. The Corporation provides conduit financing for non-profit health facilities.

Capital Industrial Development Corporation - The Capital Industrial Development Corporation was created for the promotion and development of industrial and manufacturing enterprises to promote and encourage employment and the public welfare, and is authorized to issue bonds for those purposes.

Travis County Cultural Education Facilities Finance Corporation - The Travis County Cultural Education Facilities Finance Corporation was created for the purpose of promoting the health, education, and general welfare of citizens by providing and financing cultural, health and educational facilities.

Travis County Development Authority - The Travis County Development Authority was created to promote, encourage and maintain educational facilities, employment, commerce and economic development, and for the research and development of technology, equipment and procedures that aid and promote the economic development of the County through the creation of new employment opportunities.

Truancy Court Fund - To account for monies collected by the Juvenile Probation Department from the City of Austin and Austin Independent School District to provide supervision, referrals to community services, and regular reviews of student progress in an effort to reduce truancy and for fees assessed and collected by the truancy court to offset the cost of the operations of the truancy court.

County Clerk Archival Fund - To account for monies received when a public document is presented by a person, excluding a state agency, to the County Clerk for recording or filing. These monies are used for preservation and restoration services performed by the County Clerk in connection with maintaining their records archive.

TRAVIS COUNTY, TEXAS

Non-Major Governmental Funds, continued

Family Protection Fund - To account for monies collected as a fee at the time a suit for dissolution of a marriage is filed. These monies are to be used to fund a non-profit organization located in the County or an adjacent County that provides family violence prevention, intervention, mental health, counseling, legal, and marriage preservation services to families that have experienced, or are at risk of experiencing, family violence, child abuse or neglect.

Elections Contract Fund - To account for the reimbursement of election services provided by the County to other jurisdictions and the related expenditures.

Vital Statistic Preservation Fund - To account for monies collected as fees by the local registrar for the preservation of vital statistics records maintained by the registrar.

Fire Code Fund - To account for monies collected as fees for fire safety inspections on new or substantially renovated commercial property and multi-family housing. Expenditures are related to the enforcement of the fire code.

Child Abuse Prevention Fund - To account for monies collected as fees from child abuse related offenses to finance the study and development of child abuse prevention.

Juvenile Case Manager Fund - To account for monies collected as fees in fine-only misdemeanor offenses to finance the salary and benefits of a juvenile case manager and for monies collected for operating or establishing a juvenile case management program.

Health Food Permits Fund - To account for monies collected as fees for issuing or renewing a permit related to the regulation of food service establishments. These monies are used for conducting inspections and issuing permits for food service establishments.

Drug Court Program Fund - To account for monies collected for offenders to attend an alternative rehabilitative drug program which includes drug testing and counseling.

Probate Guardianship Fund - To account for fees assessed on probate court actions to reimburse court-initiated guardianship fees for both attorneys and guardians.

Gardner House Handicraft Fund - To account for donated monies to be used for juveniles in the custody of Travis County at the Gardner Betts Juvenile Justice Center.

CAPCOG 911 Fees Fund - To account for 911 fees and surcharges per the interlocal agreement with Capital Area Council of Governments (CAPCOG), Commission on State Emergency Communications Rule 251.3. These monies are used to establish and operate 911 call centers and related operations within Travis County.

CSCD Fees Fund - To account for fees collected by the Community Service and Corrections Department (CSCD) paid by probationers in lieu of community service hours. These monies are used to provide assistance throughout the local operations of CSCD.

Unclaimed Juvenile Restitution Fund - To account for funds resulting from unclaimed juvenile restitution payments held by the County. Monies are used for the same purposes for which the County uses juvenile state aid money.

TRAVIS COUNTY, TEXAS

Non-Major Governmental Funds, continued

After School Youth Enrichment Services Fund - To account for monies received from various local entities for support of the AmeriCorps Project which provides after-school programs to local schools.

Motor Vehicle Interest Fund - To account for the interest generated from the Tax Assessor-Collector's motor vehicle inventory escrow account. These funds are to be used by the Tax Office to defray related costs of administration of the prepayment procedure established by Tax Code Section 23.122.

Civil Courts Facilities Fund - To account for fees collected under SB1891, 83rd Legislature, to be used for the construction, renovation, or the improvement of the facilities that house the Travis County civil courts.

Debt Service Funds: These funds account for the accumulation of resources and the subsequent disbursement of such resources to pay principal and interest on long-term general obligation bonds and certificates of obligation.

Northwest Travis County Road District No. 3 - To account for the accumulation of resources and the subsequent disbursement of such resources to pay principal and interest on general long-term debt for Northwest Travis County Road District No. 3.

Travis County Bee Cave Road District No. 1 - To account for the accumulation of resources and the subsequent disbursement of such resources to pay principal and interest on general long-term debt for Travis County Bee Cave Road District No. 1.

Capital Projects Funds: These funds are used to account for financial resources set aside for the acquisition or construction of major capital endeavors.

Joint Infrastructure Improvements Fund - To account for contractual agreements with individuals, developers, and other governmental entities for the construction, expansion, or improvement of infrastructure.

Subdivision Parkland Fund - To account for monies received from developers for the acquisition or improvement of parks near new subdivision developments and the related expenditures.

Northeast Metro Park Fund - To account for proceeds received from the sale of land financed by voter-approved bond funds. These monies are used only for projects allowable within the original bond covenant.

Permanent Funds: These funds are used to report resources that are legally restricted to the extent that only earnings, and not principal, may be used for the benefit of the County or its citizens.

Permanent School Fund - To account for the principal of a trust fund, which cannot be expended. Oil royalties are deposited into this fund and may be distributed to the County's independent school districts as directed by the Commissioners' Court.

**TRAVIS COUNTY, TEXAS
COMBINING BALANCE SHEET
NON-MAJOR GOVERNMENTAL FUNDS
September 30, 2015**

Special Revenue

Assets	Road and Bridge	Law Library	CAPSO DAPSO	Law Enforcement	Dispute Resolution Center
Cash and pooled cash	\$ 5,834,094	\$ 324,455	\$ 418,185	\$ 1,031,457	\$ 65,000
Investments	-	-	-	-	-
Interest receivable	4,207	235	-	-	47
Due from other funds	-	-	-	-	-
Accounts receivable	304,172	767	-	177	589
Notes receivable	-	-	-	-	-
Intergovernmental and other receivables	-	-	-	-	-
Taxes receivable (net of allowances for estimated uncollectibles)	-	-	-	-	-
Cash - restricted	-	-	-	-	-
Total assets	\$ 6,142,473	\$ 325,457	\$ 418,185	\$ 1,031,634	\$ 65,636
Liabilities, Deferred Inflows, and Fund Balances					
Liabilities:					
Accounts payable	\$ 205,085	\$ 15,106	\$ -	\$ 8,000	\$ 35,180
Accrued liabilities	424,995	24,976	-	-	-
Due to other funds	9,480	35	2,493	30,473	-
Other liabilities	-	-	-	426	-
Total liabilities	639,560	40,117	2,493	38,899	35,180
Deferred Inflows:					
Unearned revenue - property taxes	-	-	-	-	-
Total deferred inflows	-	-	-	-	-
Fund balances:					
<i>Restricted</i>					
Debt service	-	-	-	-	-
Capital projects	-	-	-	-	-
Justice, corrections, and rehabilitation programs	-	285,340	415,692	992,735	-
Road, parks, and preserves	159,191	-	-	-	-
Other purposes	-	-	-	-	-
County schools	-	-	-	-	-
<i>Committed</i>					
Justice, corrections, and rehabilitation programs	-	-	-	-	30,456
Road, parks, and preserves	5,343,722	-	-	-	-
Other purposes	-	-	-	-	-
<i>Unassigned</i>					
Special revenue funds	-	-	-	-	-
Total fund balances	5,502,913	285,340	415,692	992,735	30,456
Total liabilities, deferred inflows, and fund balances	\$ 6,142,473	\$ 325,457	\$ 418,185	\$ 1,031,634	\$ 65,636

Special Revenue

Voter Registration	Juvenile Fee	County and District Clerk Records Management & Preservation	Records Management & Preservation	Courthouse Security	LCRA Parks CIP	Justice Court Building Security
\$ 77,169	\$ 422,390	\$ 3,956,255	\$ 443,351	\$ 106,977	\$ 2,995,501	\$ 430,236
-	-	-	-	-	-	-
-	305	2,795	305	141	2,088	306
-	-	-	-	-	-	-
-	-	180	861	995	-	276
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
<u>\$ 77,169</u>	<u>\$ 422,695</u>	<u>\$ 3,959,230</u>	<u>\$ 444,517</u>	<u>\$ 108,113</u>	<u>\$ 2,997,589</u>	<u>\$ 430,818</u>
\$ -	\$ -	\$ 63,441	\$ -	\$ -	\$ -	\$ -
-	-	23,681	14,336	57,533	-	-
-	-	35	20	753	-	-
-	-	-	-	-	-	-
-	-	<u>87,157</u>	<u>14,356</u>	<u>58,286</u>	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	422,695	3,869,673	430,161	-	-	430,818
-	-	-	-	-	2,997,589	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	2,400	-	49,827	-	-
-	-	-	-	-	-	-
77,169	-	-	-	-	-	-
-	-	-	-	-	-	-
<u>77,169</u>	<u>422,695</u>	<u>3,872,073</u>	<u>430,161</u>	<u>49,827</u>	<u>2,997,589</u>	<u>430,818</u>
<u>\$ 77,169</u>	<u>\$ 422,695</u>	<u>\$ 3,959,230</u>	<u>\$ 444,517</u>	<u>\$ 108,113</u>	<u>\$ 2,997,589</u>	<u>\$ 430,818</u>

(continued)

TRAVIS COUNTY, TEXAS
 COMBINING BALANCE SHEET, continued
 NON-MAJOR GOVERNMENTAL FUNDS
 September 30, 2015

		Special Revenue				
		Juvenile Justice Alternative Education Program	Jail Commissary	Court Reporter Service	Juvenile Deferred Prosecution	Balcones Canyonlands Preservation
Assets						
Cash and pooled cash	\$	581,598	\$ 586,208	\$ 41,360	\$ 92,468	\$ 10,379,735
Investments		-	-	-	-	-
Interest receivable		421	-	24	70	7,541
Due from other funds		-	-	-	-	-
Accounts receivable		-	41,000	329	-	40,454
Notes receivable		-	-	-	-	-
Intergovernmental and other receivables		-	-	-	-	-
Taxes receivable (net of allowances for estimated uncollectibles)		-	-	-	-	-
Cash - restricted		-	-	-	-	-
Total assets		<u>\$ 582,019</u>	<u>\$ 627,208</u>	<u>\$ 41,713</u>	<u>\$ 92,538</u>	<u>\$ 10,427,730</u>
Liabilities, Deferred Inflows, and Fund Balances						
Liabilities:						
Accounts payable	\$	35,068	\$ 5,458	\$ -	\$ -	\$ 5,697
Accrued liabilities		1,932	-	14,258	-	21,494
Due to other funds		39	106,737	19	-	239
Other liabilities		-	139,308	-	-	-
Total liabilities		<u>37,039</u>	<u>251,503</u>	<u>14,277</u>	<u>-</u>	<u>27,430</u>
Deferred Inflows:						
Unearned revenue - property taxes		-	-	-	-	-
Total deferred inflows		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund balances:						
<i>Restricted</i>						
Debt service		-	-	-	-	-
Capital projects		-	-	-	-	-
Justice, corrections, and rehabilitation programs		-	375,705	27,436	92,538	-
Road, parks, and preserves		-	-	-	-	-
Other purposes		-	-	-	-	-
County schools		-	-	-	-	-
<i>Committed</i>						
Justice, corrections, and rehabilitation programs		544,980	-	-	-	-
Road, parks, and preserves		-	-	-	-	10,400,300
Other purposes		-	-	-	-	-
<i>Unassigned</i>						
Special revenue funds		-	-	-	-	-
Total fund balances		<u>544,980</u>	<u>375,705</u>	<u>27,436</u>	<u>92,538</u>	<u>10,400,300</u>
Total liabilities, deferred inflows, and fund balances		<u>\$ 582,019</u>	<u>\$ 627,208</u>	<u>\$ 41,713</u>	<u>\$ 92,538</u>	<u>\$ 10,427,730</u>

Special Revenue

Abandoned Vehicles/ Livestock	LEOSE Elected Officials	LEOSE Commissioners' Court	Juvenile Delinquency Prevention	Unclaimed Property	Professional Prosecutors	Mary Quinlan Park
\$ 55,729	\$ 66,107	\$ 5,875	\$ 973	\$ 74,488	\$ -	\$ 291,186
-	-	-	-	-	-	-
-	-	-	-	46	-	211
-	-	-	-	-	-	-
496	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
<u>\$ 56,225</u>	<u>\$ 66,107</u>	<u>\$ 5,875</u>	<u>\$ 973</u>	<u>\$ 74,534</u>	<u>\$ -</u>	<u>\$ 291,397</u>
\$ 137	\$ 1,522	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-	-
-	-	-	-	-	-	-
75	1,219	-	-	73,773	-	-
212	2,741	-	-	73,773	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
56,013	63,366	5,875	973	-	-	-
-	-	-	-	-	-	291,397
-	-	-	-	761	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
<u>56,013</u>	<u>63,366</u>	<u>5,875</u>	<u>973</u>	<u>761</u>	<u>-</u>	<u>291,397</u>
<u>\$ 56,225</u>	<u>\$ 66,107</u>	<u>\$ 5,875</u>	<u>\$ 973</u>	<u>\$ 74,534</u>	<u>\$ -</u>	<u>\$ 291,397</u>

(continued)

TRAVIS COUNTY, TEXAS
 COMBINING BALANCE SHEET, continued
 NON-MAJOR GOVERNMENTAL FUNDS
 September 30, 2015

		Special Revenue				
		Probate Judiciary Fee	Courts Technology	Travis County Housing Finance Corporation	Travis County Health Facilities Development Corporation	Capital Industrial Development Corporation
Assets						
Cash and pooled cash		\$ 7,344	\$ 477,258	\$ 741,613	\$ 32,068	\$ 2,403
Investments		-	-	504,279	430,197	-
Interest receivable		23	352	-	-	-
Due from other funds		-	-	50,000	-	-
Accounts receivable		117,121	1,105	-	-	-
Notes receivable		-	-	122,400	-	-
Intergovernmental and other receivables		-	-	258,076	-	-
Taxes receivable (net of allowances for estimated uncollectibles)		-	-	-	-	-
Cash - restricted		-	-	153,819	-	-
Total assets		\$ 124,488	\$ 478,715	\$ 1,830,187	\$ 462,265	\$ 2,403
Liabilities, Deferred Inflows, and Fund Balances						
Liabilities:						
Accounts payable		\$ -	\$ 2,032	\$ -	\$ -	\$ -
Accrued liabilities		8,552	3,786	-	-	-
Due to other funds		11	5	3,239	-	-
Other liabilities		-	-	-	-	-
Total liabilities		8,563	5,823	3,239	-	-
Deferred Inflows:						
Unearned revenue - property taxes		-	-	-	-	-
Total deferred inflows		-	-	-	-	-
Fund balances:						
<i>Restricted</i>						
Debt service		-	-	-	-	-
Capital projects		-	-	-	-	-
Justice, corrections, and rehabilitation programs		115,925	472,892	-	-	-
Road, parks, and preserves		-	-	-	-	-
Other purposes		-	-	177,977	-	-
County schools		-	-	-	-	-
<i>Committed</i>						
Justice, corrections, and rehabilitation programs		-	-	-	-	-
Road, parks, and preserves		-	-	-	-	-
Other purposes		-	-	1,648,971	462,265	2,403
<i>Unassigned</i>						
Special revenue funds		-	-	-	-	-
Total fund balances		115,925	472,892	1,826,948	462,265	2,403
Total liabilities, deferred inflows, and fund balances		\$ 124,488	\$ 478,715	\$ 1,830,187	\$ 462,265	\$ 2,403

Special Revenue

Travis County Cultural Education Facilities Finance Corp	Travis County Development Authority	Truancy Court	County Clerk Archival	Family Protection	Elections Contract	Vital Statistic Preservation
\$ 31,421	\$ 39,111	\$ 186,190	\$ 3,643,684	\$ 34,422	\$ 370,449	\$ 36,970
-	-	-	-	-	-	-
-	-	142	2,563	23	281	24
-	-	-	-	68	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
<u>\$ 31,421</u>	<u>\$ 39,111</u>	<u>\$ 186,332</u>	<u>\$ 3,646,247</u>	<u>\$ 34,513</u>	<u>\$ 370,730</u>	<u>\$ 36,994</u>
\$ -	\$ -	\$ -	\$ 3,572	\$ -	\$ 12,000	\$ -
-	-	8,540	14,650	-	1,092	-
-	50,000	12	19	-	1	-
-	-	-	-	-	-	-
-	<u>50,000</u>	<u>8,552</u>	<u>18,241</u>	<u>-</u>	<u>13,093</u>	<u>-</u>
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	34,513	-	-
-	-	-	3,628,006	-	357,637	36,994
-	-	-	-	-	-	-
-	-	177,780	-	-	-	-
-	-	-	-	-	-	-
31,421	-	-	-	-	-	-
-	(10,889)	-	-	-	-	-
<u>31,421</u>	<u>(10,889)</u>	<u>177,780</u>	<u>3,628,006</u>	<u>34,513</u>	<u>357,637</u>	<u>36,994</u>
<u>\$ 31,421</u>	<u>\$ 39,111</u>	<u>\$ 186,332</u>	<u>\$ 3,646,247</u>	<u>\$ 34,513</u>	<u>\$ 370,730</u>	<u>\$ 36,994</u>

(continued)

TRAVIS COUNTY, TEXAS
 COMBINING BALANCE SHEET, continued
 NON-MAJOR GOVERNMENTAL FUNDS
 September 30, 2015

Special Revenue

	Fire Code	Child Abuse Prevention	Juvenile Case Manager	Health Food Permits	Drug Court Program
Assets					
Cash and pooled cash	\$ 672,566	\$ 18,500	\$ 974,842	\$ 302,402	\$ 111,092
Investments	-	-	-	-	-
Interest receivable	517	24	705	212	94
Due from other funds	-	-	-	-	-
Accounts receivable	-	-	1,658	-	61
Notes receivable	-	-	-	-	-
Intergovernmental and other receivables	-	-	-	-	-
Taxes receivable (net of allowances for estimated uncollectibles)	-	-	-	-	-
Cash - restricted	-	-	-	-	-
Total assets	\$ 673,083	\$ 18,524	\$ 977,205	\$ 302,614	\$ 111,247
Liabilities, Deferred Inflows, and Fund Balances					
Liabilities:					
Accounts payable	\$ -	\$ -	\$ 1,164	\$ -	\$ 19,210
Accrued liabilities	-	-	9,742	-	-
Due to other funds	-	-	93	-	-
Other liabilities	-	-	-	-	-
Total liabilities	-	-	10,999	-	19,210
Deferred Inflows:					
Unearned revenue - property taxes	-	-	-	-	-
Total deferred inflows	-	-	-	-	-
Fund balances:					
<i>Restricted</i>					
Debt service	-	-	-	-	-
Capital projects	-	-	-	-	-
Justice, corrections, and rehabilitation programs	-	18,524	966,206	-	92,037
Road, parks, and preserves	-	-	-	-	-
Other purposes	673,083	-	-	302,614	-
County schools	-	-	-	-	-
<i>Committed</i>					
Justice, corrections, and rehabilitation programs	-	-	-	-	-
Road, parks, and preserves	-	-	-	-	-
Other purposes	-	-	-	-	-
<i>Unassigned</i>					
Special revenue funds	-	-	-	-	-
Total fund balances	673,083	18,524	966,206	302,614	92,037
Total liabilities, deferred inflows, and fund balances	\$ 673,083	\$ 18,524	\$ 977,205	\$ 302,614	\$ 111,247

Special Revenue

<u>Probate Guardianship</u>	<u>Gardner House Handicraft</u>	<u>CAPCOG 911 Fees</u>	<u>CSCD Fees</u>	<u>Unclaimed Juvenile Restitution</u>	<u>After School Youth Enrichment Services</u>	<u>Motor Vehicle Interest</u>
\$ 238,502	\$ 4,304	\$ 22,236	\$ 304,229	\$ 38,639	\$ 20,143	\$ 4,608
-	-	-	-	-	-	-
164	-	24	211	23	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
<u>\$ 238,666</u>	<u>\$ 4,304</u>	<u>\$ 22,260</u>	<u>\$ 304,440</u>	<u>\$ 38,662</u>	<u>\$ 20,143</u>	<u>\$ 4,608</u>
\$ 6,583	\$ -	\$ -	\$ 61,887	\$ -	\$ -	\$ -
-	-	-	6,948	-	5,110	-
-	-	-	-	-	28	-
-	-	-	-	-	-	-
<u>6,583</u>	<u>-</u>	<u>-</u>	<u>68,835</u>	<u>-</u>	<u>5,138</u>	<u>-</u>
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	235,605	38,662	-	-
-	-	-	-	-	-	-
232,083	4,304	22,260	-	-	-	4,608
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	15,005	-
-	-	-	-	-	-	-
<u>232,083</u>	<u>4,304</u>	<u>22,260</u>	<u>235,605</u>	<u>38,662</u>	<u>15,005</u>	<u>4,608</u>
<u>\$ 238,666</u>	<u>\$ 4,304</u>	<u>\$ 22,260</u>	<u>\$ 304,440</u>	<u>\$ 38,662</u>	<u>\$ 20,143</u>	<u>\$ 4,608</u>

(continued)

TRAVIS COUNTY, TEXAS
COMBINING BALANCE SHEET, continued
NON-MAJOR GOVERNMENTAL FUNDS
September 30, 2015

	Special Revenue		Debt Service		
	Civil Courts Facilities	Total	Northwest Travis County Road District No. 3	Travis County Bee Cave Road District No. 1	Total
Assets					
Cash and pooled cash	\$ 608,110	\$ 37,203,903	\$ -	\$ 997	\$ 997
Investments	-	934,476	-	266,663	266,663
Interest receivable	422	24,546	-	-	-
Due from other funds	-	50,000	-	-	-
Accounts receivable	392	510,701	-	-	-
Notes receivable	-	122,400	-	-	-
Intergovernmental and other receivables	-	258,076	-	-	-
Taxes receivable (net of allowances for estimated uncollectibles)	-	-	-	32,101	32,101
Cash - restricted	-	153,819	-	-	-
Total assets	\$ 608,924	\$ 39,257,921	\$ -	\$ 299,761	\$ 299,761
Liabilities, Deferred Inflows, and Fund Balances					
Liabilities:					
Accounts payable	\$ -	\$ 481,142	\$ -	\$ -	\$ -
Accrued liabilities	-	641,625	-	-	-
Due to other funds	-	203,731	-	-	-
Other liabilities	-	214,801	-	-	-
Total liabilities	-	1,541,299	-	-	-
Deferred Inflows:					
Unearned revenue - property taxes	-	-	-	32,101	32,101
Total deferred inflows	-	-	-	32,101	32,101
Fund balances:					
<i>Restricted</i>					
Debt service	-	-	-	267,660	267,660
Capital projects	-	-	-	-	-
Justice, corrections, and rehabilitation programs	608,924	10,052,308	-	-	-
Road, parks, and preserves	-	3,448,177	-	-	-
Other purposes	-	5,440,327	-	-	-
County schools	-	-	-	-	-
<i>Committed</i>					
Justice, corrections, and rehabilitation programs	-	805,443	-	-	-
Road, parks, and preserves	-	15,744,022	-	-	-
Other purposes	-	2,237,234	-	-	-
<i>Unassigned</i>					
Special revenue funds	-	(10,889)	-	-	-
Total fund balances	608,924	37,716,622	-	267,660	267,660
Total liabilities, deferred inflows, and fund balances	\$ 608,924	\$ 39,257,921	\$ -	\$ 299,761	\$ 299,761

Capital Projects				Permanent Fund	Total Non-Major Governmental Funds
Joint Infrastructure Improvements	Subdivision Parkland	Northeast Metro Park	Total	Permanent School Fund	
\$ 13,415,591	\$ 1,168,354	\$ 527,093	\$ 15,111,038	\$ 2,064,716	\$ 54,380,654
-	-	-	-	-	1,201,139
10,173	846	376	11,395	-	35,941
-	-	-	-	-	50,000
-	-	-	-	-	510,701
-	-	-	-	-	122,400
5,980	-	-	5,980	-	264,056
-	-	-	-	-	32,101
-	-	-	-	-	153,819
<u>\$ 13,431,744</u>	<u>\$ 1,169,200</u>	<u>\$ 527,469</u>	<u>\$ 15,128,413</u>	<u>\$ 2,064,716</u>	<u>\$ 56,750,811</u>
\$ 1,471,205	\$ 68,285	\$ -	\$ 1,539,490	\$ -	\$ 2,020,632
-	-	-	-	-	641,625
-	-	-	-	-	203,731
707,428	-	-	707,428	-	922,229
<u>2,178,633</u>	<u>68,285</u>	<u>-</u>	<u>2,246,918</u>	<u>-</u>	<u>3,788,217</u>
-	-	-	-	-	32,101
-	-	-	-	-	32,101
-	-	-	-	-	267,660
11,253,111	1,100,915	527,469	12,881,495	-	12,881,495
-	-	-	-	-	10,052,308
-	-	-	-	-	3,448,177
-	-	-	-	-	5,440,327
-	-	-	-	2,064,716	2,064,716
-	-	-	-	-	805,443
-	-	-	-	-	15,744,022
-	-	-	-	-	2,237,234
-	-	-	-	-	(10,889)
<u>11,253,111</u>	<u>1,100,915</u>	<u>527,469</u>	<u>12,881,495</u>	<u>2,064,716</u>	<u>52,930,493</u>
<u>\$ 13,431,744</u>	<u>\$ 1,169,200</u>	<u>\$ 527,469</u>	<u>\$ 15,128,413</u>	<u>\$ 2,064,716</u>	<u>\$ 56,750,811</u>

(concluded)

TRAVIS COUNTY, TEXAS
COMBINING STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES
NON-MAJOR GOVERNMENTAL FUNDS
For The Year Ended September 30, 2015

Special Revenue

	Road and Bridge	Law Library	CAPSO DAPSO	Law Enforcement	Dispute Resolution Center
Revenues:					
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -
Intergovernmental	72,498	-	22,500	-	-
Charges for services	10,237,210	833,562	97,788	-	358,157
Fines and forfeits	4,325,663	-	-	692,142	-
Investment income	34,401	1,922	-	135	593
Miscellaneous	180,755	-	-	4,126	2,879
Total revenues	<u>14,850,527</u>	<u>835,484</u>	<u>120,288</u>	<u>696,403</u>	<u>361,629</u>
Expenditures:					
Current:					
General government	-	-	-	-	-
Justice system	-	837,217	93,094	380,227	457,986
Public safety	-	-	-	290,467	-
Corrections and rehabilitation	-	-	-	-	-
Health and human services	-	-	-	-	-
Infrastructure and environmental services	14,564,728	-	-	-	-
Community and economic development	-	-	-	-	-
Capital outlay	626,639	-	-	88,305	-
Debt service:					
Principal on general obligation debt	-	-	-	-	-
Interest and other charges	-	-	-	-	-
Total expenditures	<u>15,191,367</u>	<u>837,217</u>	<u>93,094</u>	<u>758,999</u>	<u>457,986</u>
Excess (deficiency) of revenues over expenditures	<u>(340,840)</u>	<u>(1,733)</u>	<u>27,194</u>	<u>(62,596)</u>	<u>(96,357)</u>
Other financing sources (uses):					
Transfers in	-	-	-	-	81,665
Transfers out	-	-	(25,000)	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>(25,000)</u>	<u>-</u>	<u>81,665</u>
Net change in fund balances	(340,840)	(1,733)	2,194	(62,596)	(14,692)
Fund balances - beginning of year	5,843,753	287,073	413,498	1,055,331	45,148
Fund balances - end of year	<u>\$ 5,502,913</u>	<u>\$ 285,340</u>	<u>\$ 415,692</u>	<u>\$ 992,735</u>	<u>\$ 30,456</u>

Special Revenue

Voter Registration	Juvenile Fee	County and District Clerk Records Management & Preservation	Records Management & Preservation	Courthouse Security	LCRA Parks CIP	Justice Court Building Security
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
98,496	-	-	-	-	-	-
-	4,435	2,206,596	599,660	444,486	195,537	35,152
-	-	-	-	-	-	-
-	2,553	20,835	2,453	3,142	17,416	2,526
-	-	-	-	-	-	-
<u>98,496</u>	<u>6,988</u>	<u>2,227,431</u>	<u>602,113</u>	<u>447,628</u>	<u>212,953</u>	<u>37,678</u>
114,394	-	951,201	454,861	-	-	-
-	-	24,688	69,749	-	-	-
-	-	-	-	1,793,580	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	(46,557)	-	-	144,341	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
<u>114,394</u>	<u>-</u>	<u>929,332</u>	<u>524,610</u>	<u>1,793,580</u>	<u>144,341</u>	<u>-</u>
(15,898)	6,988	1,298,099	77,503	(1,345,952)	68,612	37,678
-	-	-	-	1,282,232	-	-
-	-	-	-	-	-	-
-	-	-	-	1,282,232	-	-
(15,898)	6,988	1,298,099	77,503	(63,720)	68,612	37,678
93,067	415,707	2,573,974	352,658	113,547	2,928,977	393,140
<u>\$ 77,169</u>	<u>\$ 422,695</u>	<u>\$ 3,872,073</u>	<u>\$ 430,161</u>	<u>\$ 49,827</u>	<u>\$ 2,997,589</u>	<u>\$ 430,818</u>

(continued)

TRAVIS COUNTY, TEXAS
 COMBINING STATEMENT OF REVENUES, EXPENDITURES,
 AND CHANGES IN FUND BALANCES, continued
 NON-MAJOR GOVERNMENTAL FUNDS
 For The Year Ended September 30, 2015

Special Revenue

	Juvenile Justice Alternative Education Program	Jail Commissary	Court Reporter Service	Juvenile Deferred Prosecution	Balcones Canyonlands Preservation
Revenues:					
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -
Intergovernmental	17,630	-	-	-	-
Charges for services	-	1,157,641	348,821	1,625	223,537
Fines and forfeits	-	-	-	-	-
Investment income	4,180	58	242	573	98,383
Miscellaneous	-	125	-	-	124,418
Total revenues	<u>21,810</u>	<u>1,157,824</u>	<u>349,063</u>	<u>2,198</u>	<u>446,338</u>
Expenditures:					
Current:					
General government	-	-	-	-	-
Justice system	450,175	-	370,134	-	-
Public safety	-	-	-	-	-
Corrections and rehabilitation	-	1,231,526	-	-	-
Health and human services	-	-	-	-	-
Infrastructure and environmental services	-	-	-	-	693,997
Community and economic development	-	-	-	-	-
Capital outlay	-	5,684	-	-	21,088,658
Debt service:					
Principal on general obligation debt	-	-	-	-	-
Interest and other charges	-	-	-	-	-
Total expenditures	<u>450,175</u>	<u>1,237,210</u>	<u>370,134</u>	<u>-</u>	<u>21,782,655</u>
Excess (deficiency) of revenues over expenditures	<u>(428,365)</u>	<u>(79,386)</u>	<u>(21,071)</u>	<u>2,198</u>	<u>(21,336,317)</u>
Other financing sources (uses):					
Transfers in	199,105	-	-	-	13,166,194
Transfers out	-	-	-	-	-
Total other financing sources (uses)	<u>199,105</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>13,166,194</u>
Net change in fund balances	(229,260)	(79,386)	(21,071)	2,198	(8,170,123)
Fund balances - beginning of year	774,240	455,091	48,507	90,340	18,570,423
Fund balances - end of year	<u>\$ 544,980</u>	<u>\$ 375,705</u>	<u>\$ 27,436</u>	<u>\$ 92,538</u>	<u>\$ 10,400,300</u>

Special Revenue

Abandoned Vehicles/ Livestock	LEOSE Elected Officials	LEOSE Commissioners' Court	Juvenile Delinquency Prevention	Unclaimed Property	Professional Prosecutors	Mary Quinlan Park
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	117,268	1,038	-	-	77,500	-
-	-	-	73	-	-	-
-	-	-	-	23,874	-	-
7	10	-	-	557	-	1,708
43,298	-	-	-	-	-	10,000
<u>43,305</u>	<u>117,278</u>	<u>1,038</u>	<u>73</u>	<u>24,431</u>	<u>77,500</u>	<u>11,708</u>
-	-	-	-	-	-	-
-	600	-	-	-	77,506	-
21,255	116,038	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
<u>21,255</u>	<u>116,638</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>77,506</u>	<u>-</u>
<u>22,050</u>	<u>640</u>	<u>1,038</u>	<u>73</u>	<u>24,431</u>	<u>(6)</u>	<u>11,708</u>
-	-	-	-	-	-	-
(14,155)	-	-	-	(23,875)	-	-
<u>(14,155)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(23,875)</u>	<u>-</u>	<u>-</u>
7,895	640	1,038	73	556	(6)	11,708
48,118	62,726	4,837	900	205	6	279,689
<u>\$ 56,013</u>	<u>\$ 63,366</u>	<u>\$ 5,875</u>	<u>\$ 973</u>	<u>\$ 761</u>	<u>\$ -</u>	<u>\$ 291,397</u>

(continued)

TRAVIS COUNTY, TEXAS
COMBINING STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES, continued
NON-MAJOR GOVERNMENTAL FUNDS
For The Year Ended September 30, 2015

	Special Revenue				
	Probate Judiciary Fee	Courts Technology	Travis County Housing Finance Corporation	Travis County Health Facilities Development Corporation	Capital Industrial Development Corporation
Revenues:					
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -
Intergovernmental	-	-	35,660	-	-
Charges for services	163,245	166,214	465,301	-	-
Fines and forfeits	-	-	-	-	-
Investment income	525	2,886	314	249	1
Miscellaneous	-	-	-	-	-
Total revenues	<u>163,770</u>	<u>169,100</u>	<u>501,275</u>	<u>249</u>	<u>1</u>
Expenditures:					
Current:					
General government	-	20,159	96,498	46,640	52
Justice system	215,995	136,864	-	-	-
Public safety	-	-	-	-	-
Corrections and rehabilitation	-	-	-	-	-
Health and human services	-	-	-	-	-
Infrastructure and environmental services	-	-	-	-	-
Community and economic development	-	-	-	-	-
Capital outlay	-	-	-	-	-
Debt service:					
Principal on general obligation debt	-	-	-	-	-
Interest and other charges	-	-	-	-	-
Total expenditures	<u>215,995</u>	<u>157,023</u>	<u>96,498</u>	<u>46,640</u>	<u>52</u>
Excess (deficiency) of revenues over expenditures	<u>(52,225)</u>	<u>12,077</u>	<u>404,777</u>	<u>(46,391)</u>	<u>(51)</u>
Other financing sources (uses):					
Transfers in	-	-	-	-	-
Transfers out	-	-	(134,152)	(50,009)	(1)
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>(134,152)</u>	<u>(50,009)</u>	<u>(1)</u>
Net change in fund balances	<u>(52,225)</u>	<u>12,077</u>	<u>270,625</u>	<u>(96,400)</u>	<u>(52)</u>
Fund balances - beginning of year	168,150	460,815	1,556,323	558,665	2,455
Fund balances - end of year	<u>\$ 115,925</u>	<u>\$ 472,892</u>	<u>\$ 1,826,948</u>	<u>\$ 462,265</u>	<u>\$ 2,403</u>

Special Revenue

Travis County Cultural Education Facilities Finance Corp	Travis County Development Authority	Truancy Court	County Clerk Archival	Family Protection	Elections Contract	Vital Statistic Preservation
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-	-
-	-	97,411	2,090,022	53,665	1,120,261	191
-	-	-	-	-	-	-
1	7	1,336	18,971	143	2,346	239
-	-	-	-	-	-	-
<u>1</u>	<u>7</u>	<u>98,747</u>	<u>2,108,993</u>	<u>53,808</u>	<u>1,122,607</u>	<u>430</u>
496	9,729	-	783,843	-	1,009,501	-
-	-	212,007	-	55,324	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	52,197	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
<u>496</u>	<u>9,729</u>	<u>212,007</u>	<u>783,843</u>	<u>55,324</u>	<u>1,061,698</u>	<u>-</u>
<u>(495)</u>	<u>(9,722)</u>	<u>(113,260)</u>	<u>1,325,150</u>	<u>(1,516)</u>	<u>60,909</u>	<u>430</u>
-	-	152,595	-	-	-	-
<u>(500)</u>	<u>(1,000)</u>	<u>-</u>	<u>(7,702)</u>	<u>-</u>	<u>-</u>	<u>-</u>
<u>(500)</u>	<u>(1,000)</u>	<u>152,595</u>	<u>(7,702)</u>	<u>-</u>	<u>-</u>	<u>-</u>
(995)	(10,722)	39,335	1,317,448	(1,516)	60,909	430
32,416	(167)	138,445	2,310,558	36,029	296,728	36,564
<u>\$ 31,421</u>	<u>\$ (10,889)</u>	<u>\$ 177,780</u>	<u>\$ 3,628,006</u>	<u>\$ 34,513</u>	<u>\$ 357,637</u>	<u>\$ 36,994</u>

(continued)

TRAVIS COUNTY, TEXAS
COMBINING STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES, continued
NON-MAJOR GOVERNMENTAL FUNDS
For The Year Ended September 30, 2015

Special Revenue

	Fire Code	Child Abuse Prevention	Juvenile Case Manager	Health Food Permits	Drug Court Program
Revenues:					
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -
Intergovernmental	-	-	-	-	-
Charges for services	500,642	4,318	202,138	84,636	134,162
Fines and forfeits	-	-	-	-	-
Investment income	4,694	119	5,992	1,620	809
Miscellaneous	-	-	-	-	-
Total revenues	<u>505,336</u>	<u>4,437</u>	<u>208,130</u>	<u>86,256</u>	<u>134,971</u>
Expenditures:					
Current:					
General government	-	-	-	-	-
Justice system	-	-	272,870	-	-
Public safety	248,893	-	-	-	-
Corrections and rehabilitation	-	-	-	-	188,268
Health and human services	-	-	-	-	-
Infrastructure and environmental services	-	-	-	-	-
Community and economic development	-	-	-	-	-
Capital outlay	-	-	-	-	-
Debt service:					
Principal on general obligation debt	-	-	-	-	-
Interest and other charges	-	-	-	-	-
Total expenditures	<u>248,893</u>	<u>-</u>	<u>272,870</u>	<u>-</u>	<u>188,268</u>
Excess (deficiency) of revenues over expenditures	<u>256,443</u>	<u>4,437</u>	<u>(64,740)</u>	<u>86,256</u>	<u>(53,297)</u>
Other financing sources (uses):					
Transfers in	-	-	-	-	-
Transfers out	-	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balances	256,443	4,437	(64,740)	86,256	(53,297)
Fund balances - beginning of year	416,640	14,087	1,030,946	216,358	145,334
Fund balances - end of year	<u>\$ 673,083</u>	<u>\$ 18,524</u>	<u>\$ 966,206</u>	<u>\$ 302,614</u>	<u>\$ 92,037</u>

Special Revenue

Probate Guardianship	Gardner House Handicraft	CAPCOG 911 Fees	CSCD Fees	Unclaimed Juvenile Restitution	After School Youth Enrichment Services	Motor Vehicle Interest
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-	-
84,832	-	-	-	-	229,781	-
-	-	-	675,785	3,315	-	1,275
1,418	-	147	1,462	237	-	1,804
-	(453)	-	-	-	-	-
<u>86,250</u>	<u>(453)</u>	<u>147</u>	<u>677,247</u>	<u>3,552</u>	<u>229,781</u>	<u>3,079</u>
-	-	-	-	-	-	632
79,000	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	619,215	-	-	-
-	-	-	-	-	219,197	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	19,829	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
<u>79,000</u>	<u>-</u>	<u>-</u>	<u>639,044</u>	<u>-</u>	<u>219,197</u>	<u>632</u>
<u>7,250</u>	<u>(453)</u>	<u>147</u>	<u>38,203</u>	<u>3,552</u>	<u>10,584</u>	<u>2,447</u>
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
<u>7,250</u>	<u>(453)</u>	<u>147</u>	<u>38,203</u>	<u>3,552</u>	<u>10,584</u>	<u>2,447</u>
<u>224,833</u>	<u>4,757</u>	<u>22,113</u>	<u>197,402</u>	<u>35,110</u>	<u>4,421</u>	<u>2,161</u>
<u>\$ 232,083</u>	<u>\$ 4,304</u>	<u>\$ 22,260</u>	<u>\$ 235,605</u>	<u>\$ 38,662</u>	<u>\$ 15,005</u>	<u>\$ 4,608</u>

(continued)

TRAVIS COUNTY, TEXAS
COMBINING STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES, continued
NON-MAJOR GOVERNMENTAL FUNDS
For The Year Ended September 30, 2015

	<u>Special Revenue</u>		<u>Debt Service</u>		
	<u>Civil Courts Facilities</u>	<u>Total</u>	<u>Northwest Travis County Road District No. 3</u>	<u>Travis County Bee Cave Road District No. 1</u>	<u>Total</u>
Revenues:					
Taxes	\$ -	\$ -	\$ -	\$ 1,122,927	\$ 1,122,927
Intergovernmental	-	442,590	-	-	-
Charges for services	348,942	22,490,041	-	-	-
Fines and forfeits	-	5,722,054	-	-	-
Investment income	3,069	240,083	3	614	617
Miscellaneous	-	365,148	-	-	-
Total revenues	<u>352,011</u>	<u>29,259,916</u>	<u>3</u>	<u>1,123,541</u>	<u>1,123,544</u>
Expenditures:					
Current:					
General government	-	3,488,006	7,497	6,390	13,887
Justice system	-	3,733,436	-	-	-
Public safety	-	2,470,233	-	-	-
Corrections and rehabilitation	-	2,039,009	-	-	-
Health and human services	-	219,197	-	-	-
Infrastructure and environmental services	-	15,258,725	-	-	-
Community and economic development	-	-	-	-	-
Capital outlay	-	21,979,096	-	-	-
Debt service:					
Principal on general obligation debt	-	-	-	450,000	450,000
Interest and other charges	-	-	-	682,438	682,438
Total expenditures	<u>-</u>	<u>49,187,702</u>	<u>7,497</u>	<u>1,138,828</u>	<u>1,146,325</u>
Excess (deficiency) of revenues over expenditures	<u>352,011</u>	<u>(19,927,786)</u>	<u>(7,494)</u>	<u>(15,287)</u>	<u>(22,781)</u>
Other financing sources (uses):					
Transfers in	-	14,881,791	-	-	-
Transfers out	-	(256,394)	(27,941)	-	(27,941)
Total other financing sources (uses)	<u>-</u>	<u>14,625,397</u>	<u>(27,941)</u>	<u>-</u>	<u>(27,941)</u>
Net change in fund balances	352,011	(5,302,389)	(35,435)	(15,287)	(50,722)
Fund balances - beginning of year	256,913	43,019,011	35,435	282,947	318,382
Fund balances - end of year	<u>\$ 608,924</u>	<u>\$ 37,716,622</u>	<u>\$ -</u>	<u>\$ 267,660</u>	<u>\$ 267,660</u>

Capital Projects				Permanent Fund	
Joint Infrastructure Improvements	Subdivision Parkland	Northeast Metro Park	Total	Permanent School Fund	Total Non-Major Governmental Funds
\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,122,927
-	-	-	-	-	442,590
4,384,053	446,626	-	4,830,679	-	27,320,720
-	-	-	-	-	5,722,054
-	6,945	3,124	10,069	-	250,769
586,268	-	-	586,268	1,009,485	1,960,901
<u>4,970,321</u>	<u>453,571</u>	<u>3,124</u>	<u>5,427,016</u>	<u>1,009,485</u>	<u>36,819,961</u>
-	-	-	-	-	3,501,893
-	-	-	-	-	3,733,436
-	-	-	-	-	2,470,233
-	-	-	-	-	2,039,009
-	-	-	-	-	219,197
8,148,697	-	-	8,148,697	-	23,407,422
-	18,170	-	18,170	-	18,170
141,343	165,171	(7)	306,507	-	22,285,603
-	-	-	-	-	450,000
-	-	-	-	-	682,438
<u>8,290,040</u>	<u>183,341</u>	<u>(7)</u>	<u>8,473,374</u>	<u>-</u>	<u>58,807,401</u>
<u>(3,319,719)</u>	<u>270,230</u>	<u>3,131</u>	<u>(3,046,358)</u>	<u>1,009,485</u>	<u>(21,987,440)</u>
-	-	-	-	-	14,881,791
-	-	-	-	-	(284,335)
-	-	-	-	-	14,597,456
<u>(3,319,719)</u>	<u>270,230</u>	<u>3,131</u>	<u>(3,046,358)</u>	<u>1,009,485</u>	<u>(7,389,984)</u>
<u>14,572,830</u>	<u>830,685</u>	<u>524,338</u>	<u>15,927,853</u>	<u>1,055,231</u>	<u>60,320,477</u>
<u>\$ 11,253,111</u>	<u>\$ 1,100,915</u>	<u>\$ 527,469</u>	<u>\$ 12,881,495</u>	<u>\$ 2,064,716</u>	<u>\$ 52,930,493</u>
					(concluded)



TRAVIS COUNTY, TEXAS
BUDGETARY COMPARISON
SCHEDULES

TRAVIS COUNTY, TEXAS
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
GENERAL PURPOSE DEBT SERVICE FUND
For The Year Ended September 30, 2015

	Budgeted Amounts Final	Actual Amounts	Variance with Final Budget Positive (Negative)
Revenues:			
Taxes	\$ 83,876,369	\$ 84,177,646	\$ 301,277
Investment income	24,577	36,723	12,146
Total revenues	<u>83,900,946</u>	<u>84,214,369</u>	<u>313,423</u>
Expenditures:			
Debt service:			
Debt issuance costs	932,574	898,082	34,492
Advance refunding escrow	670,437	670,437	-
Principal on general obligation debt	62,220,000	62,220,000	-
Interest and other charges	23,882,078	23,541,560	340,518
Total expenditures	<u>87,705,089</u>	<u>87,330,079</u>	<u>375,010</u>
Excess (deficiency) of revenues over expenditures	<u>(3,804,143)</u>	<u>(3,115,710)</u>	<u>688,433</u>
Other financing sources (uses):			
Refunding debt issued	100,220,000	100,220,000	-
Debt premium	12,271,691	12,271,691	-
Payment to refunding bond agent	(111,545,289)	(111,545,289)	-
Transfers in	-	13,893	13,893
Total other financing sources (uses)	<u>946,402</u>	<u>960,295</u>	<u>13,893</u>
Net change in fund balance	(2,857,741)	(2,155,415)	702,326
Fund balance - beginning of year	<u>17,934,389</u>	<u>17,934,389</u>	<u>-</u>
Fund balance - end of year	<u>\$ 15,076,648</u>	<u>\$ 15,778,974</u>	<u>\$ 702,326</u>

TRAVIS COUNTY, TEXAS
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN
FUND BALANCES
BUDGET AND ACTUAL
NON-MAJOR SPECIAL REVENUE FUNDS
For The Year Ended September 30, 2015

	<u>Budgeted Amounts Final</u>	<u>Actual Amounts</u>	<u>Variance with Final Budget Positive (Negative)</u>
<u>Road and Bridge</u>			
Revenues:			
Intergovernmental	\$ 73,853	\$ 72,498	\$ (1,355)
Charges for services	9,718,527	10,237,210	518,683
Fines and forfeits	4,369,632	4,325,663	(43,969)
Investment income	27,035	34,401	7,366
Miscellaneous	58,216	180,755	122,539
Total revenues	<u>14,247,263</u>	<u>14,850,527</u>	<u>603,264</u>
Expenditures:			
Current:			
Infrastructure and environmental services	17,311,876	14,564,728	2,747,148
Capital outlay	1,191,040	626,639	564,401
Total expenditures	<u>18,502,916</u>	<u>15,191,367</u>	<u>3,311,549</u>
Excess (deficiency) of revenues over expenditures	<u>(4,255,653)</u>	<u>(340,840)</u>	<u>3,914,813</u>
Net change in fund balance	(4,255,653)	(340,840)	3,914,813
Fund balance - beginning of year	<u>5,843,753</u>	<u>5,843,753</u>	<u>-</u>
Fund balance - end of year	<u>\$ 1,588,100</u>	<u>\$ 5,502,913</u>	<u>\$ 3,914,813</u>
<u>Law Library</u>			
Revenues:			
Charges for services	\$ 780,209	\$ 833,562	\$ 53,353
Investment income	1,344	1,922	578
Total revenues	<u>781,553</u>	<u>835,484</u>	<u>53,931</u>
Expenditures:			
Current:			
Justice system	877,896	837,217	40,679
Total expenditures	<u>877,896</u>	<u>837,217</u>	<u>40,679</u>
Excess (deficiency) of revenues over expenditures	<u>(96,343)</u>	<u>(1,733)</u>	<u>94,610</u>
Net change in fund balance	(96,343)	(1,733)	94,610
Fund balance - beginning of year	<u>287,073</u>	<u>287,073</u>	<u>-</u>
Fund balance - end of year	<u>\$ 190,730</u>	<u>\$ 285,340</u>	<u>\$ 94,610</u>

	Budgeted Amounts Final	Actual Amounts	Variance with Final Budget Positive (Negative)
<u>Dispute Resolution Center</u>			
Revenues:			
Charges for services	\$ 331,782	\$ 358,157	\$ 26,375
Investment income	384	593	209
Miscellaneous	3,089	2,879	(210)
Total revenues	<u>335,255</u>	<u>361,629</u>	<u>26,374</u>
Expenditures:			
Current:			
Justice system	457,986	457,986	-
Total expenditures	<u>457,986</u>	<u>457,986</u>	<u>-</u>
Excess (deficiency) of revenues over expenditures	<u>(122,731)</u>	<u>(96,357)</u>	<u>26,374</u>
Other financing sources (uses):			
Transfers in	81,665	81,665	-
Total other financing sources (uses)	<u>81,665</u>	<u>81,665</u>	<u>-</u>
Net change in fund balance	(41,066)	(14,692)	26,374
Fund balance - beginning of year	45,148	45,148	-
Fund balance - end of year	<u>\$ 4,082</u>	<u>\$ 30,456</u>	<u>\$ 26,374</u>
<u>Voter Registration</u>			
Revenues:			
Intergovernmental	\$ 127,103	\$ 98,496	\$ (28,607)
Total revenues	<u>127,103</u>	<u>98,496</u>	<u>(28,607)</u>
Expenditures:			
Current:			
General government	122,822	114,394	8,428
Total expenditures	<u>122,822</u>	<u>114,394</u>	<u>8,428</u>
Excess (deficiency) of revenues over expenditures	<u>4,281</u>	<u>(15,898)</u>	<u>(20,179)</u>
Net change in fund balance	4,281	(15,898)	(20,179)
Fund balance - beginning of year	93,067	93,067	-
Fund balance - end of year	<u>\$ 97,348</u>	<u>\$ 77,169</u>	<u>\$ (20,179)</u>

(continued)

TRAVIS COUNTY, TEXAS
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN
FUND BALANCES
BUDGET AND ACTUAL, continued
NON-MAJOR SPECIAL REVENUE FUNDS
For The Year Ended September 30, 2015

	Budgeted Amounts Final	Actual Amounts	Variance with Final Budget Positive (Negative)
<u>Juvenile Fee</u>			
Revenues:			
Charges for services	\$ 8,284	\$ 4,435	\$ (3,849)
Investment income	1,762	2,553	791
Total revenues	<u>10,046</u>	<u>6,988</u>	<u>(3,058)</u>
Expenditures:			
Current:			
Justice system	425,434	-	425,434
Total expenditures	<u>425,434</u>	<u>-</u>	<u>425,434</u>
Excess (deficiency) of revenues over expenditures	<u>(415,388)</u>	<u>6,988</u>	<u>422,376</u>
Net change in fund balance	(415,388)	6,988	422,376
Fund balance - beginning of year	<u>415,707</u>	<u>415,707</u>	<u>-</u>
Fund balance - end of year	<u>\$ 319</u>	<u>\$ 422,695</u>	<u>\$ 422,376</u>
<u>County and District Clerk Records Management & Preservation</u>			
Revenues:			
Charges for services	\$ 1,893,781	\$ 2,206,596	\$ 312,815
Investment income	11,106	20,835	9,729
Total revenues	<u>1,904,887</u>	<u>2,227,431</u>	<u>322,544</u>
Expenditures:			
Current:			
General government	1,440,328	951,201	489,127
Justice system	88,461	24,688	63,773
Capital outlay	207,389	(46,557)	253,946
Total expenditures	<u>1,736,178</u>	<u>929,332</u>	<u>806,846</u>
Excess (deficiency) of revenues over expenditures	<u>168,709</u>	<u>1,298,099</u>	<u>1,129,390</u>
Net change in fund balance	168,709	1,298,099	1,129,390
Fund balance - beginning of year	<u>2,573,974</u>	<u>2,573,974</u>	<u>-</u>
Fund balance - end of year	<u>\$ 2,742,683</u>	<u>\$ 3,872,073</u>	<u>\$ 1,129,390</u>

	Budgeted Amounts Final	Actual Amounts	Variance with Final Budget Positive (Negative)
<u>Records Management & Preservation</u>			
Revenues:			
Charges for services	\$ 564,021	\$ 599,660	\$ 35,639
Investment income	1,635	2,453	818
Total revenues	<u>565,656</u>	<u>602,113</u>	<u>36,457</u>
Expenditures:			
Current:			
General government	595,566	454,861	140,705
Justice system	130,205	69,749	60,456
Total expenditures	<u>725,771</u>	<u>524,610</u>	<u>201,161</u>
Excess (deficiency) of revenues over expenditures	<u>(160,115)</u>	<u>77,503</u>	<u>237,618</u>
Net change in fund balance	(160,115)	77,503	237,618
Fund balance - beginning of year	<u>352,658</u>	<u>352,658</u>	<u>-</u>
Fund balance - end of year	<u>\$ 192,543</u>	<u>\$ 430,161</u>	<u>\$ 237,618</u>
<u>Courthouse Security</u>			
Revenues:			
Charges for services	\$ 413,043	\$ 444,486	\$ 31,443
Investment income	6,403	3,142	(3,261)
Total revenues	<u>419,446</u>	<u>447,628</u>	<u>28,182</u>
Expenditures:			
Current:			
Public safety	1,799,167	1,793,580	5,587
Total expenditures	<u>1,799,167</u>	<u>1,793,580</u>	<u>5,587</u>
Excess (deficiency) of revenues over expenditures	<u>(1,379,721)</u>	<u>(1,345,952)</u>	<u>33,769</u>
Other financing sources (uses):			
Transfers in	1,282,232	1,282,232	-
Total other financing sources (uses)	<u>1,282,232</u>	<u>1,282,232</u>	<u>-</u>
Net change in fund balance	(97,489)	(63,720)	33,769
Fund balance - beginning of year	<u>113,547</u>	<u>113,547</u>	<u>-</u>
Fund balance - end of year	<u>\$ 16,058</u>	<u>\$ 49,827</u>	<u>\$ 33,769</u>

(continued)

TRAVIS COUNTY, TEXAS
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN
FUND BALANCES
BUDGET AND ACTUAL, continued
NON-MAJOR SPECIAL REVENUE FUNDS
For The Year Ended September 30, 2015

	Budgeted Amounts Final	Actual Amounts	Variance with Final Budget Positive (Negative)
<u>LCRA Parks CIP</u>			
Revenues:			
Charges for services	\$ 125,411	\$ 195,537	\$ 70,126
Investment income	12,641	17,416	4,775
Total revenues	<u>138,052</u>	<u>212,953</u>	<u>74,901</u>
Expenditures:			
Capital outlay	437,227	144,341	292,886
Total expenditures	<u>437,227</u>	<u>144,341</u>	<u>292,886</u>
Excess (deficiency) of revenues over expenditures	<u>(299,175)</u>	<u>68,612</u>	<u>367,787</u>
Net change in fund balance	(299,175)	68,612	367,787
Fund balance - beginning of year	<u>2,928,977</u>	<u>2,928,977</u>	<u>-</u>
Fund balance - end of year	<u>\$ 2,629,802</u>	<u>\$ 2,997,589</u>	<u>\$ 367,787</u>
<u>Justice Court Building Security</u>			
Revenues:			
Charges for services	\$ 37,716	\$ 35,152	\$ (2,564)
Investment income	1,672	2,526	854
Total revenues	<u>39,388</u>	<u>37,678</u>	<u>(1,710)</u>
Expenditures:			
Current:			
General government	564	-	564
Total expenditures	<u>564</u>	<u>-</u>	<u>564</u>
Excess (deficiency) of revenues over expenditures	<u>38,824</u>	<u>37,678</u>	<u>(1,146)</u>
Net change in fund balance	38,824	37,678	(1,146)
Fund balance - beginning of year	<u>393,140</u>	<u>393,140</u>	<u>-</u>
Fund balance - end of year	<u>\$ 431,964</u>	<u>\$ 430,818</u>	<u>\$ (1,146)</u>

	Budgeted Amounts Final	Actual Amounts	Variance with Final Budget Positive (Negative)
<u>Juvenile Justice Alternative Education Program</u>			
Revenues:			
Intergovernmental	\$ 87,212	\$ 17,630	\$ (69,582)
Investment income	3,765	4,180	415
Total revenues	<u>90,977</u>	<u>21,810</u>	<u>(69,167)</u>
Expenditures:			
Current:			
Justice system	894,941	450,175	444,766
Total expenditures	<u>894,941</u>	<u>450,175</u>	<u>444,766</u>
Excess (deficiency) of revenues over expenditures	<u>(803,964)</u>	<u>(428,365)</u>	<u>375,599</u>
Other financing sources (uses):			
Transfers in	199,105	199,105	-
Total other financing sources (uses)	<u>199,105</u>	<u>199,105</u>	<u>-</u>
Net change in fund balance	(604,859)	(229,260)	375,599
Fund balance - beginning of year	<u>774,240</u>	<u>774,240</u>	<u>-</u>
Fund balance - end of year	<u>\$ 169,381</u>	<u>\$ 544,980</u>	<u>\$ 375,599</u>
<u>Court Reporter Service</u>			
Revenues:			
Charges for services	\$ 338,365	\$ 348,821	\$ 10,456
Investment income	291	242	(49)
Total revenues	<u>338,656</u>	<u>349,063</u>	<u>10,407</u>
Expenditures:			
Current:			
Justice system	376,399	370,134	6,265
Total expenditures	<u>376,399</u>	<u>370,134</u>	<u>6,265</u>
Excess (deficiency) of revenues over expenditures	<u>(37,743)</u>	<u>(21,071)</u>	<u>16,672</u>
Net change in fund balance	(37,743)	(21,071)	16,672
Fund balance - beginning of year	<u>48,507</u>	<u>48,507</u>	<u>-</u>
Fund balance - end of year	<u>\$ 10,764</u>	<u>\$ 27,436</u>	<u>\$ 16,672</u>

(continued)

TRAVIS COUNTY, TEXAS
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN
FUND BALANCES
BUDGET AND ACTUAL, continued
NON-MAJOR SPECIAL REVENUE FUNDS
For The Year Ended September 30, 2015

	Budgeted Amounts Final	Actual Amounts	Variance with Final Budget Positive (Negative)
<u>Juvenile Deferred Prosecution</u>			
Revenues:			
Charges for services	\$ 2,572	\$ 1,625	\$ (947)
Investment income	366	573	207
Total revenues	<u>2,938</u>	<u>2,198</u>	<u>(740)</u>
Expenditures:			
Current:			
Justice system	93,101	-	93,101
Total expenditures	<u>93,101</u>	<u>-</u>	<u>93,101</u>
Excess (deficiency) of revenues over expenditures	<u>(90,163)</u>	<u>2,198</u>	<u>92,361</u>
Net change in fund balance	(90,163)	2,198	92,361
Fund balance - beginning of year	90,340	90,340	-
Fund balance - end of year	<u>\$ 177</u>	<u>\$ 92,538</u>	<u>\$ 92,361</u>
<u>Balcones Canyonlands Preservation</u>			
Revenues:			
Charges for services	\$ 184,995	\$ 223,537	\$ 38,542
Investment income	91,519	98,383	6,864
Miscellaneous	121,998	124,418	2,420
Total revenues	<u>398,512</u>	<u>446,338</u>	<u>47,826</u>
Expenditures:			
Current:			
Infrastructure and environmental services	1,046,695	693,997	352,698
Capital outlay	23,584,357	21,088,658	2,495,699
Total expenditures	<u>24,631,052</u>	<u>21,782,655</u>	<u>2,848,397</u>
Excess (deficiency) of revenues over expenditures	<u>(24,232,540)</u>	<u>(21,336,317)</u>	<u>2,896,223</u>
Other financing sources (uses):			
Transfers in	13,166,194	13,166,194	-
Total other financing sources (uses)	<u>13,166,194</u>	<u>13,166,194</u>	<u>-</u>
Net change in fund balance	(11,066,346)	(8,170,123)	2,896,223
Fund balance - beginning of year	18,570,423	18,570,423	-
Fund balance - end of year	<u>\$ 7,504,077</u>	<u>\$ 10,400,300</u>	<u>\$ 2,896,223</u>

	Budgeted Amounts Final	Actual Amounts	Variance with Final Budget Positive (Negative)
<u>LEOSE Commissioners' Court</u>			
Revenues:			
Intergovernmental	\$ 1,036	\$ 1,038	\$ 2
Total revenues	<u>1,036</u>	<u>1,038</u>	<u>2</u>
Expenditures:			
Total expenditures	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of revenues over expenditures	<u>1,036</u>	<u>1,038</u>	<u>2</u>
Net change in fund balance	1,036	1,038	2
Fund balance - beginning of year	<u>4,837</u>	<u>4,837</u>	<u>-</u>
Fund balance - end of year	<u>\$ 5,873</u>	<u>\$ 5,875</u>	<u>\$ 2</u>

Juvenile Delinquency Prevention

Revenues:			
Charges for services	\$ -	\$ 73	\$ 73
Total revenues	<u>-</u>	<u>73</u>	<u>73</u>
Expenditures:			
Total expenditures	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of revenues over expenditures	<u>-</u>	<u>73</u>	<u>73</u>
Net change in fund balance	-	73	73
Fund balance - beginning of year	<u>900</u>	<u>900</u>	<u>-</u>
Fund balance - end of year	<u>\$ 900</u>	<u>\$ 973</u>	<u>\$ 73</u>

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TRAVIS COUNTY, TEXAS
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN
FUND BALANCES
BUDGET AND ACTUAL, continued
NON-MAJOR SPECIAL REVENUE FUNDS
For The Year Ended September 30, 2015

	Budgeted Amounts Final	Actual Amounts	Variance with Final Budget Positive (Negative)
<u>Unclaimed Property</u>			
Revenues:			
Fines and forfeits	\$ 50,000	\$ 23,874	\$ (26,126)
Investment income	181	557	376
Total revenues	<u>50,181</u>	<u>24,431</u>	<u>(25,750)</u>
Expenditures:			
Total expenditures	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of revenues over expenditures	<u>50,181</u>	<u>24,431</u>	<u>(25,750)</u>
Other financing sources (uses):			
Transfers out	<u>(50,000)</u>	<u>(23,875)</u>	<u>26,125</u>
Total other financing sources (uses)	<u>(50,000)</u>	<u>(23,875)</u>	<u>26,125</u>
Net change in fund balance	181	556	375
Fund balance - beginning of year	<u>205</u>	<u>205</u>	<u>-</u>
Fund balance - end of year	<u>\$ 386</u>	<u>\$ 761</u>	<u>\$ 375</u>
<u>Professional Prosecutors</u>			
Revenues:			
Intergovernmental	\$ 77,500	\$ 77,500	\$ -
Total revenues	<u>77,500</u>	<u>77,500</u>	<u>-</u>
Expenditures:			
Current:			
Justice system	<u>77,506</u>	<u>77,506</u>	<u>-</u>
Total expenditures	<u>77,506</u>	<u>77,506</u>	<u>-</u>
Excess (deficiency) of revenues over expenditures	<u>(6)</u>	<u>(6)</u>	<u>-</u>
Net change in fund balance	(6)	(6)	-
Fund balance - beginning of year	<u>6</u>	<u>6</u>	<u>-</u>
Fund balance - end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

	Budgeted Amounts Final	Actual Amounts	Variance with Final Budget Positive (Negative)
<u>Mary Quinlan Park</u>			
Revenues:			
Investment income	\$ 1,246	\$ 1,708	\$ 462
Miscellaneous	5,000	10,000	5,000
Total revenues	<u>6,246</u>	<u>11,708</u>	<u>5,462</u>
Expenditures:			
Total expenditures	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of revenues over expenditures	<u>6,246</u>	<u>11,708</u>	<u>5,462</u>
Net change in fund balance	6,246	11,708	5,462
Fund balance - beginning of year	<u>279,689</u>	<u>279,689</u>	<u>-</u>
Fund balance - end of year	<u>\$ 285,935</u>	<u>\$ 291,397</u>	<u>\$ 5,462</u>
<u>Probate Judiciary Fee</u>			
Revenues:			
Charges for services	\$ 158,000	\$ 163,245	\$ 5,245
Investment income	667	525	(142)
Total revenues	<u>158,667</u>	<u>163,770</u>	<u>5,103</u>
Expenditures:			
Current:			
Justice system	<u>225,625</u>	<u>215,995</u>	<u>9,630</u>
Total expenditures	<u>225,625</u>	<u>215,995</u>	<u>9,630</u>
Excess (deficiency) of revenues over expenditures	<u>(66,958)</u>	<u>(52,225)</u>	<u>14,733</u>
Net change in fund balance	(66,958)	(52,225)	14,733
Fund balance - beginning of year	<u>168,150</u>	<u>168,150</u>	<u>-</u>
Fund balance - end of year	<u>\$ 101,192</u>	<u>\$ 115,925</u>	<u>\$ 14,733</u>

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TRAVIS COUNTY, TEXAS
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN
FUND BALANCES
BUDGET AND ACTUAL, continued
NON-MAJOR SPECIAL REVENUE FUNDS
For The Year Ended September 30, 2015

	Budgeted Amounts Final	Actual Amounts	Variance with Final Budget Positive (Negative)
<u>Courts Technology</u>			
Revenues:			
Charges for services	\$ 178,611	\$ 166,214	\$ (12,397)
Investment income	2,042	2,886	844
Total revenues	<u>180,653</u>	<u>169,100</u>	<u>(11,553)</u>
Expenditures:			
Current:			
General government	26,238	20,159	6,079
Justice system	149,485	136,864	12,621
Total expenditures	<u>175,723</u>	<u>157,023</u>	<u>18,700</u>
Excess (deficiency) of revenues over expenditures	<u>4,930</u>	<u>12,077</u>	<u>7,147</u>
Net change in fund balance	4,930	12,077	7,147
Fund balance - beginning of year	<u>460,815</u>	<u>460,815</u>	<u>-</u>
Fund balance - end of year	<u>\$ 465,745</u>	<u>\$ 472,892</u>	<u>\$ 7,147</u>
<u>Truancy Court</u>			
Revenues:			
Charges for services	\$ 97,412	\$ 97,411	\$ (1)
Investment income	947	1,336	389
Total revenues	<u>98,359</u>	<u>98,747</u>	<u>388</u>
Expenditures:			
Current:			
Justice system	275,499	212,007	63,492
Total expenditures	<u>275,499</u>	<u>212,007</u>	<u>63,492</u>
Excess (deficiency) of revenues over expenditures	<u>(177,140)</u>	<u>(113,260)</u>	<u>63,880</u>
Other financing sources (uses):			
Transfers in	<u>152,595</u>	<u>152,595</u>	<u>-</u>
Total other financing sources (uses)	<u>152,595</u>	<u>152,595</u>	<u>-</u>
Net change in fund balance	(24,545)	39,335	63,880
Fund balance - beginning of year	<u>138,445</u>	<u>138,445</u>	<u>-</u>
Fund balance - end of year	<u>\$ 113,900</u>	<u>\$ 177,780</u>	<u>\$ 63,880</u>

	Budgeted Amounts Final	Actual Amounts	Variance with Final Budget Positive (Negative)
<u>County Clerk Archival</u>			
Revenues:			
Charges for services	\$ 1,770,572	\$ 2,090,022	\$ 319,450
Investment income	7,973	18,971	10,998
Total revenues	<u>1,778,545</u>	<u>2,108,993</u>	<u>330,448</u>
Expenditures:			
Current:			
General government	1,127,478	783,843	343,635
Total expenditures	<u>1,127,478</u>	<u>783,843</u>	<u>343,635</u>
Excess (deficiency) of revenues over expenditures	<u>651,067</u>	<u>1,325,150</u>	<u>674,083</u>
Other financing sources (uses):			
Transfers out	(7,702)	(7,702)	-
Total other financing sources (uses)	<u>(7,702)</u>	<u>(7,702)</u>	<u>-</u>
Net change in fund balance	643,365	1,317,448	674,083
Fund balance - beginning of year	<u>2,310,558</u>	<u>2,310,558</u>	<u>-</u>
Fund balance - end of year	<u>\$ 2,953,923</u>	<u>\$ 3,628,006</u>	<u>\$ 674,083</u>
<u>Family Protection</u>			
Revenues:			
Charges for services	\$ 52,602	\$ 53,665	\$ 1,063
Investment income	123	143	20
Total revenues	<u>52,725</u>	<u>53,808</u>	<u>1,083</u>
Expenditures:			
Current:			
Justice system	55,324	55,324	-
Total expenditures	<u>55,324</u>	<u>55,324</u>	<u>-</u>
Excess (deficiency) of revenues over expenditures	<u>(2,599)</u>	<u>(1,516)</u>	<u>1,083</u>
Net change in fund balance	(2,599)	(1,516)	1,083
Fund balance - beginning of year	<u>36,029</u>	<u>36,029</u>	<u>-</u>
Fund balance - end of year	<u>\$ 33,430</u>	<u>\$ 34,513</u>	<u>\$ 1,083</u>

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TRAVIS COUNTY, TEXAS
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN
FUND BALANCES
BUDGET AND ACTUAL, continued
NON-MAJOR SPECIAL REVENUE FUNDS
For The Year Ended September 30, 2015

	Budgeted Amounts Final	Actual Amounts	Variance with Final Budget Positive (Negative)
<u>Elections Contract</u>			
Revenues:			
Charges for services	\$ 1,538,364	\$ 1,120,261	\$ (418,103)
Investment income	1,493	2,346	853
Total revenues	<u>1,539,857</u>	<u>1,122,607</u>	<u>(417,250)</u>
Expenditures:			
Current:			
General government	1,595,364	1,009,501	585,863
Capital outlay	52,198	52,197	1
Total expenditures	<u>1,647,562</u>	<u>1,061,698</u>	<u>585,864</u>
Excess (deficiency) of revenues over expenditures	<u>(107,705)</u>	<u>60,909</u>	<u>168,614</u>
Net change in fund balance	(107,705)	60,909	168,614
Fund balance - beginning of year	<u>296,728</u>	<u>296,728</u>	<u>-</u>
Fund balance - end of year	<u>\$ 189,023</u>	<u>\$ 357,637</u>	<u>\$ 168,614</u>
<u>Vital Statistic Preservation</u>			
Revenues:			
Charges for services	\$ 460	\$ 191	\$ (269)
Investment income	181	239	58
Total revenues	<u>641</u>	<u>430</u>	<u>(211)</u>
Expenditures:			
Current:			
Justice system	3,800	-	3,800
Total expenditures	<u>3,800</u>	<u>-</u>	<u>3,800</u>
Excess (deficiency) of revenues over expenditures	<u>(3,159)</u>	<u>430</u>	<u>3,589</u>
Net change in fund balance	(3,159)	430	3,589
Fund balance - beginning of year	<u>36,564</u>	<u>36,564</u>	<u>-</u>
Fund balance - end of year	<u>\$ 33,405</u>	<u>\$ 36,994</u>	<u>\$ 3,589</u>

Fire Code	Budgeted Amounts Final	Actual Amounts	Variance with Final Budget Positive (Negative)
Revenues:			
Charges for services	\$ 140,000	\$ 500,642	\$ 360,642
Investment income	1,994	4,694	2,700
Total revenues	<u>141,994</u>	<u>505,336</u>	<u>363,342</u>
Expenditures:			
Current:			
Public safety	248,893	248,893	-
Total expenditures	<u>248,893</u>	<u>248,893</u>	<u>-</u>
Excess (deficiency) of revenues over expenditures	<u>(106,899)</u>	<u>256,443</u>	<u>363,342</u>
Net change in fund balance	(106,899)	256,443	363,342
Fund balance - beginning of year	<u>416,640</u>	<u>416,640</u>	<u>-</u>
Fund balance - end of year	<u>\$ 309,741</u>	<u>\$ 673,083</u>	<u>\$ 363,342</u>
Child Abuse Prevention			
Revenues:			
Charges for services	\$ 3,348	\$ 4,318	\$ 970
Investment income	-	119	119
Total revenues	<u>3,348</u>	<u>4,437</u>	<u>1,089</u>
Expenditures:			
Current:			
Health and human services	5,050	-	5,050
Total expenditures	<u>5,050</u>	<u>-</u>	<u>5,050</u>
Excess (deficiency) of revenues over expenditures	<u>(1,702)</u>	<u>4,437</u>	<u>6,139</u>
Net change in fund balance	(1,702)	4,437	6,139
Fund balance - beginning of year	<u>14,087</u>	<u>14,087</u>	<u>-</u>
Fund balance - end of year	<u>\$ 12,385</u>	<u>\$ 18,524</u>	<u>\$ 6,139</u>

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TRAVIS COUNTY, TEXAS
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN
FUND BALANCES
BUDGET AND ACTUAL, continued
NON-MAJOR SPECIAL REVENUE FUNDS
For The Year Ended September 30, 2015

	Budgeted Amounts Final	Actual Amounts	Variance with Final Budget Positive (Negative)
<u>Juvenile Case Manager</u>			
Revenues:			
Charges for services	\$ 216,329	\$ 202,138	\$ (14,191)
Investment income	4,609	5,992	1,383
Total revenues	<u>220,938</u>	<u>208,130</u>	<u>(12,808)</u>
Expenditures:			
Current:			
Justice system	282,005	272,870	9,135
Total expenditures	<u>282,005</u>	<u>272,870</u>	<u>9,135</u>
Excess (deficiency) of revenues over expenditures	<u>(61,067)</u>	<u>(64,740)</u>	<u>(3,673)</u>
Net change in fund balance	(61,067)	(64,740)	(3,673)
Fund balance - beginning of year	<u>1,030,946</u>	<u>1,030,946</u>	<u>-</u>
Fund balance - end of year	<u>\$ 969,879</u>	<u>\$ 966,206</u>	<u>\$ (3,673)</u>
<u>Health Food Permits</u>			
Revenues:			
Charges for services	\$ 79,067	\$ 84,636	\$ 5,569
Investment income	814	1,620	806
Total revenues	<u>79,881</u>	<u>86,256</u>	<u>6,375</u>
Expenditures:			
Current:			
Health and human services	150,894	-	150,894
Total expenditures	<u>150,894</u>	<u>-</u>	<u>150,894</u>
Excess (deficiency) of revenues over expenditures	<u>(71,013)</u>	<u>86,256</u>	<u>157,269</u>
Net change in fund balance	(71,013)	86,256	157,269
Fund balance - beginning of year	<u>216,358</u>	<u>216,358</u>	<u>-</u>
Fund balance - end of year	<u>\$ 145,345</u>	<u>\$ 302,614</u>	<u>\$ 157,269</u>

	Budgeted Amounts Final	Actual Amounts	Variance with Final Budget Positive (Negative)
<u>Drug Court Program</u>			
Revenues:			
Charges for services	\$ 123,773	\$ 134,162	\$ 10,389
Investment income	671	809	138
Total revenues	<u>124,444</u>	<u>134,971</u>	<u>10,527</u>
Expenditures:			
Current:			
Corrections and rehabilitation	207,663	188,268	19,395
Total expenditures	<u>207,663</u>	<u>188,268</u>	<u>19,395</u>
Excess (deficiency) of revenues over expenditures	<u>(83,219)</u>	<u>(53,297)</u>	<u>29,922</u>
Net change in fund balance	(83,219)	(53,297)	29,922
Fund balance - beginning of year	<u>145,334</u>	<u>145,334</u>	<u>-</u>
Fund balance - end of year	<u>\$ 62,115</u>	<u>\$ 92,037</u>	<u>\$ 29,922</u>
<u>Probate Guardianship</u>			
Revenues:			
Charges for services	\$ 81,571	\$ 84,832	\$ 3,261
Investment income	981	1,418	437
Total revenues	<u>82,552</u>	<u>86,250</u>	<u>3,698</u>
Expenditures:			
Current:			
Justice system	79,000	79,000	-
Total expenditures	<u>79,000</u>	<u>79,000</u>	<u>-</u>
Excess (deficiency) of revenues over expenditures	<u>3,552</u>	<u>7,250</u>	<u>3,698</u>
Net change in fund balance	3,552	7,250	3,698
Fund balance - beginning of year	<u>224,833</u>	<u>224,833</u>	<u>-</u>
Fund balance - end of year	<u>\$ 228,385</u>	<u>\$ 232,083</u>	<u>\$ 3,698</u>

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TRAVIS COUNTY, TEXAS
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN
FUND BALANCES
BUDGET AND ACTUAL, continued
NON-MAJOR SPECIAL REVENUE FUNDS
For The Year Ended September 30, 2015

	Budgeted Amounts Final	Actual Amounts	Variance with Final Budget Positive (Negative)
<u>Gardner House Handicraft</u>			
Revenues:			
Miscellaneous	\$ -	\$ (453)	\$ (453)
Total revenues	<u>-</u>	<u>(453)</u>	<u>(453)</u>
Expenditures:			
Current:			
Justice system	3,357	-	3,357
Total expenditures	<u>3,357</u>	<u>-</u>	<u>3,357</u>
Excess (deficiency) of revenues over expenditures	<u>(3,357)</u>	<u>(453)</u>	<u>2,904</u>
Net change in fund balance	(3,357)	(453)	2,904
Fund balance - beginning of year	<u>4,757</u>	<u>4,757</u>	<u>-</u>
Fund balance - end of year	<u>\$ 1,400</u>	<u>\$ 4,304</u>	<u>\$ 2,904</u>
<u>CAPCOG 911 Fees</u>			
Revenues:			
Investment income	\$ 1,122	\$ 147	\$ (975)
Total revenues	<u>1,122</u>	<u>147</u>	<u>(975)</u>
Expenditures:			
Current:			
Public safety	23,235	-	23,235
Total expenditures	<u>23,235</u>	<u>-</u>	<u>23,235</u>
Excess (deficiency) of revenues over expenditures	<u>(22,113)</u>	<u>147</u>	<u>22,260</u>
Net change in fund balance	(22,113)	147	22,260
Fund balance - beginning of year	<u>22,113</u>	<u>22,113</u>	<u>-</u>
Fund balance - end of year	<u>\$ -</u>	<u>\$ 22,260</u>	<u>\$ 22,260</u>

	Budgeted Amounts Final	Actual Amounts	Variance with Final Budget Positive (Negative)
<u>Unclaimed Juvenile Restitution</u>			
Revenues:			
Fines and forfeits	\$ -	\$ 3,315	\$ 3,315
Investment income	181	237	56
Total revenues	<u>181</u>	<u>3,552</u>	<u>3,371</u>
Expenditures:			
Current:			
Justice system	34,056	-	34,056
Total expenditures	<u>34,056</u>	<u>-</u>	<u>34,056</u>
Excess (deficiency) of revenues over expenditures	<u>(33,875)</u>	<u>3,552</u>	<u>37,427</u>
Net change in fund balance	(33,875)	3,552	37,427
Fund balance - beginning of year	<u>35,110</u>	<u>35,110</u>	<u>-</u>
Fund balance - end of year	<u>\$ 1,235</u>	<u>\$ 38,662</u>	<u>\$ 37,427</u>
<u>After School Youth Services</u>			
Revenues:			
Charges for services	\$ 229,781	\$ 229,781	\$ -
Total revenues	<u>229,781</u>	<u>229,781</u>	<u>-</u>
Expenditures:			
Current:			
Health and human services	229,817	219,197	10,620
Total expenditures	<u>229,817</u>	<u>219,197</u>	<u>10,620</u>
Excess (deficiency) of revenues over expenditures	<u>(36)</u>	<u>10,584</u>	<u>10,620</u>
Net change in fund balance	(36)	10,584	10,620
Fund balance - beginning of year	<u>4,421</u>	<u>4,421</u>	<u>-</u>
Fund balance - end of year	<u>\$ 4,385</u>	<u>\$ 15,005</u>	<u>\$ 10,620</u>

(continued)

TRAVIS COUNTY, TEXAS
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN
FUND BALANCES
BUDGET AND ACTUAL, continued
NON-MAJOR SPECIAL REVENUE FUNDS
For The Year Ended September 30, 2015

	Budgeted Amounts Final	Actual Amounts	Variance with Final Budget Positive (Negative)
<u>Civil Courts Facilities</u>			
Revenues:			
Charges for services	\$ 300,553	\$ 348,942	\$ 48,389
Investment income	596	3,069	2,473
Total revenues	<u>301,149</u>	<u>352,011</u>	<u>50,862</u>
Expenditures:			
Total expenditures	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of revenues over expenditures	<u>301,149</u>	<u>352,011</u>	<u>50,862</u>
Net change in fund balance	301,149	352,011	50,862
Fund balance - beginning of year	<u>256,913</u>	<u>256,913</u>	<u>-</u>
Fund balance - end of year	<u>\$ 558,062</u>	<u>\$ 608,924</u>	<u>\$ 50,862</u>

(concluded)

TRAVIS COUNTY, TEXAS
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL
TRAVIS COUNTY BEE CAVE ROAD DISTRICT NO. 1
DEBT SERVICE FUND
For The Year Ended September 30, 2015

	Budgeted Amounts Final	Actual Amounts	Variance with Final Budget Positive (Negative)
Revenues:			
Taxes	\$ 1,132,254	\$ 1,122,927	\$ (9,327)
Investment income	1,182	614	(568)
Total revenues	<u>1,133,436</u>	<u>1,123,541</u>	<u>(9,895)</u>
Expenditures:			
Current:			
General government	7,392	6,390	1,002
Debt service:			
Principal on general obligation debt	450,000	450,000	-
Interest charges	682,438	682,438	-
Appraisal fees	582	-	582
Total expenditures	<u>1,140,412</u>	<u>1,138,828</u>	<u>1,584</u>
Excess (deficiency) of revenues over expenditures	<u>(6,976)</u>	<u>(15,287)</u>	<u>(8,311)</u>
Net change in fund balance	(6,976)	(15,287)	(8,311)
Fund balance - beginning of year	<u>282,947</u>	<u>282,947</u>	<u>-</u>
Fund balance - end of year	<u>\$ 275,971</u>	<u>\$ 267,660</u>	<u>\$ (8,311)</u>

TRAVIS COUNTY, TEXAS
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL
NON-MAJOR CAPITAL PROJECTS FUNDS
For The Year Ended September 30, 2015

	<u>Budgeted Amounts Final</u>	<u>Actual Amounts</u>	<u>Variance with Final Budget Positive (Negative)</u>
<u>Joint Infrastructure Improvements</u>			
Revenues:			
Charges for services	\$ 3,736,669	\$ 4,384,053	\$ 647,384
Miscellaneous	1,101,386	586,268	(515,118)
Total revenues	<u>4,838,055</u>	<u>4,970,321</u>	<u>132,266</u>
Expenditures:			
Current:			
Infrastructure and environmental services	17,404,168	8,148,697	9,255,471
Community and economic development	20,852	-	20,852
Capital outlay	1,477,690	141,343	1,336,347
Total expenditures	<u>18,902,710</u>	<u>8,290,040</u>	<u>10,612,670</u>
Excess (deficiency) of revenues over expenditures	<u>(14,064,655)</u>	<u>(3,319,719)</u>	<u>10,744,936</u>
Net change in fund balance	(14,064,655)	(3,319,719)	10,744,936
Fund balance - beginning of year	<u>14,572,830</u>	<u>14,572,830</u>	<u>-</u>
Fund balance - end of year	<u>\$ 508,175</u>	<u>\$ 11,253,111</u>	<u>\$ 10,744,936</u>
<u>Subdivision Parkland</u>			
Revenues:			
Charges for services	\$ 446,626	\$ 446,626	\$ -
Investment income	-	6,945	6,945
Total revenues	<u>446,626</u>	<u>453,571</u>	<u>6,945</u>
Expenditures:			
Current:			
Community and economic development	124,184	18,170	106,014
Capital outlay	1,152,620	165,171	987,449
Total expenditures	<u>1,276,804</u>	<u>183,341</u>	<u>1,093,463</u>
Excess (deficiency) of revenues over expenditures	<u>(830,178)</u>	<u>270,230</u>	<u>1,100,408</u>
Net change in fund balance	(830,178)	270,230	1,100,408
Fund balance - beginning of year	<u>830,685</u>	<u>830,685</u>	<u>-</u>
Fund balance - end of year	<u>\$ 507</u>	<u>\$ 1,100,915</u>	<u>\$ 1,100,408</u>

	Budgeted Amounts Final	Actual Amounts	Variance with Final Budget Positive (Negative)
<u>Northeast Metro Park</u>			
Revenues:			
Investment Income	\$ -	\$ 3,124	\$ 3,124
Total revenues	<u>-</u>	<u>3,124</u>	<u>3,124</u>
Expenditures:			
Capital outlay	51,826	(7)	51,833
Total expenditures	<u>51,826</u>	<u>(7)</u>	<u>51,833</u>
Excess (deficiency) of revenues over expenditures	<u>(51,826)</u>	<u>3,131</u>	<u>54,957</u>
Net change in fund balance	(51,826)	3,131	54,957
Fund balance - beginning of year	<u>524,338</u>	<u>524,338</u>	<u>-</u>
Fund balance - end of year	<u>\$ 472,512</u>	<u>\$ 527,469</u>	<u>\$ 54,957</u> (concluded)



TRAVIS COUNTY, TEXAS
PROPRIETARY FUND

Internal service funds, a type of proprietary fund, are used to account for the financing of goods or services provided by one department to other departments of the government on a cost reimbursement basis. The County's proprietary fund consists of the following:

Self-Insurance Fund - This fund is used to account for the activities of the County's self-insurance program for general, property, and automobile liabilities; error and omissions claims and judgments; workers' compensation claims; and loss from theft and crime.

Employee Health Benefit Fund - This fund is used to account for the activities of the County's self-insurance program for paying health claims for county employees, retirees, and their dependents who are eligible members of the plan.

TRAVIS COUNTY, TEXAS
COMBINING STATEMENT OF NET POSITION
INTERNAL SERVICE FUNDS
September 30, 2015

	<u>Self-Insurance</u>	<u>Employee Health Benefit</u>	<u>Total</u>
Assets			
Current assets:			
Pooled cash	\$ 20,367,277	\$ 22,588,948	\$ 42,956,225
Interest receivable	14,564	16,561	31,125
Due from other funds	100,350	-	100,350
Accounts receivable	-	2,649,365	2,649,365
Other receivables	96,307	-	96,307
Prepaid items	106,100	-	106,100
Other assets	300,000	2,668,041	2,968,041
Total current assets	<u>20,984,598</u>	<u>27,922,915</u>	<u>48,907,513</u>
Noncurrent assets:			
Capital assets:			
Property, plant, and equipment	50,000	468,515	518,515
Less accumulated depreciation	(50,000)	(123,474)	(173,474)
Total noncurrent assets	<u>-</u>	<u>345,041</u>	<u>345,041</u>
Total assets	<u>20,984,598</u>	<u>28,267,956</u>	<u>49,252,554</u>
Liabilities			
Current liabilities:			
Accounts payable	16,283	27,884	44,167
Due to other funds	-	85	85
Accrued and other liabilities	95,387	57,849	153,236
Claims and judgments	3,900,259	8,552,209	12,452,468
Compensated absences	25,236	44,814	70,050
Total current liabilities	<u>4,037,165</u>	<u>8,682,841</u>	<u>12,720,006</u>
Noncurrent liabilities:			
Claims and judgments	5,221,274	-	5,221,274
Compensated absences	30,844	58,535	89,379
Total noncurrent liabilities	<u>5,252,118</u>	<u>58,535</u>	<u>5,310,653</u>
Total liabilities	<u>9,289,283</u>	<u>8,741,376</u>	<u>18,030,659</u>
Net Position			
Net investment in capital assets	-	345,041	345,041
Unrestricted	11,695,315	19,181,539	30,876,854
Total net position	<u>\$ 11,695,315</u>	<u>\$ 19,526,580</u>	<u>\$ 31,221,895</u>

TRAVIS COUNTY, TEXAS
COMBINING STATEMENT OF REVENUES, EXPENSES,
AND CHANGES IN NET POSITION
INTERNAL SERVICE FUNDS
For The Year Ended September 30, 2015

	<u>Self-Insurance</u>	<u>Employee Health Benefit</u>	<u>Total</u>
Operating revenues:			
Insurance premiums-county	\$ 5,753,452	\$ 53,184,998	\$ 58,938,450
Insurance premiums-employee	-	9,568,307	9,568,307
Miscellaneous	-	2,623,190	2,623,190
Total operating revenues	<u>5,753,452</u>	<u>65,376,495</u>	<u>71,129,947</u>
Operating expenses:			
Incurred losses	3,508,956	60,876,710	64,385,666
Unemployment claims	251,691	-	251,691
Insurance expense	1,043,753	2,010,228	3,053,981
Professional services	5,500	31,733	37,233
Depreciation expense	-	10,451	10,451
Administration	837,482	1,684,716	2,522,198
Total operating expenses	<u>5,647,382</u>	<u>64,613,838</u>	<u>70,261,220</u>
Operating income (loss)	<u>106,070</u>	<u>762,657</u>	<u>868,727</u>
Nonoperating revenues:			
Investment income	<u>159,256</u>	<u>171,227</u>	<u>330,483</u>
Total nonoperating revenues	<u>159,256</u>	<u>171,227</u>	<u>330,483</u>
Change in net position	265,326	933,884	1,199,210
Net position - beginning of year	<u>11,429,989</u>	<u>18,592,696</u>	<u>30,022,685</u>
Net position - end of year	<u>\$ 11,695,315</u>	<u>\$ 19,526,580</u>	<u>\$ 31,221,895</u>

TRAVIS COUNTY, TEXAS
COMBINING STATEMENT OF CASH FLOWS
INTERNAL SERVICE FUNDS
For The Year Ended September 30, 2015

	<u>Self-Insurance</u>	<u>Employee Health Benefit</u>	<u>Total</u>
Cash flows from operating activities			
Cash received from premium revenues	\$ 5,740,671	\$ 62,753,305	\$ 68,493,976
Cash received from subrogation	121,104	-	121,104
Cash received from insurance proceeds, rebates, and other receipts	-	7,359,621	7,359,621
Cash paid for self-insured claims and loss adjustment expenses	(3,910,879)	(66,667,144)	(70,578,023)
Cash paid for other operating expenses	(783,543)	(2,220,752)	(3,004,295)
Cash paid for payroll	(778,259)	(1,502,528)	(2,280,787)
Net cash provided by (used for) operating activities	<u>389,094</u>	<u>(277,498)</u>	<u>111,596</u>
Cash flows from investing activities			
Interest received	136,120	140,971	277,091
Increase (decrease) in fair value of investments in pooled cash	39,350	43,079	82,429
Net cash provided by (used for) investing activities	<u>175,470</u>	<u>184,050</u>	<u>359,520</u>
Net increase (decrease) in pooled cash balance	564,564	(93,448)	471,116
Pooled cash balance - beginning of year	<u>19,802,713</u>	<u>22,682,396</u>	<u>42,485,109</u>
Pooled cash balance - end of year	<u>\$ 20,367,277</u>	<u>\$ 22,588,948</u>	<u>\$ 42,956,225</u>

Reconciliation of operating income (loss) to net cash provided by (used for) operating activities

Operating income (loss)	\$ 106,070	\$ 762,657	\$ 868,727
Adjustments to reconcile operating income to net cash provided by (used for) operating activities:			
Depreciation expense	-	10,451	10,451
(Increase) decrease in due from other funds	(12,781)	-	(12,781)
(Increase) decrease in other receivables	37,311	(2,246,989)	(2,209,678)
(Increase) decrease in prepaid items	305,961	-	305,961
Increase (decrease) in claims and judgments	106,867	1,276,951	1,383,818
Increase (decrease) in other liabilities	(154,334)	(80,568)	(234,902)
Net cash provided by (used for) operating activities	<u>\$ 389,094</u>	<u>\$ (277,498)</u>	<u>\$ 111,596</u>



TRAVIS COUNTY, TEXAS
FIDUCIARY FUNDS

Agency funds, a type of fiduciary fund, are used to account for assets held by the County in a fiduciary capacity as custodian or agent for individuals and other governmental units.

Agency Funds

Surety Bail Bond Deposits Fund - To account for collateral deposits required of surety bail bond individuals.

State Revenue Fund - To account for fees collected on various court cases and jury contributions, which are remitted to the State of Texas. For some of the fees collected, the County receives a 10% commission, which is deposited into the General Fund.

LCRA Escrow Fund - To account for fees collected at LCRA parks operated by the County that are transferred to the General Fund as park fee revenue upon the approval of the Commissioners' Court. Fees are also transferred to LCRA – Parks CIP Fund.

Officials' Fee Account Fund - To account for monies held in elected and appointed officials' bank accounts as well as accounts for DRO and CSCD. County officials each have a bank account into which they deposit their collections. From these accounts they disburse monies to the County, State, other governmental entities, and individuals.

District and County Clerk Invested Trust Fund - To provide a compilation of all invested trust funds for reporting purposes.

Road District Indemnification Fees Fund - To account for deposits required of road districts to ensure contract compliance.

TNR Escrow Fund - To account for deposits required of road contractors to ensure contract compliance.

Forfeited Property Fund - To account for funds seized by the County or District Attorney's Office or the Sheriff's Office related to criminal cases awaiting adjudication. Based on the decision in the case, the funds are either returned to the defendant or distributed to the applicable justice system organizations.

Travis County Refunded Bonds Fund - To account for monies received from escrow agent and disbursed for payment of principal and interest on refunded bonds.

Road Districts Refunded Bonds Fund - Southwest Travis County Road District No. 1 has advance refunded bonds. The monies were placed in an escrow account to be disbursed for payment of the principal and interest for the bonds refunded. The County acts as the paying agent for these bonds.

Inmate Trust Fund - Funds belonging to jail inmates are accounted for in this fund until such time as they are expended on behalf of or returned to the inmates upon discharge.

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TRAVIS COUNTY, TEXAS
Agency Funds, continued

DNA Testing Fund - To account for court costs for convictions of offenses requiring DNA testing.

Available School Fund - To account for funds, other than oil royalties, from land owned by Travis County, and to account for the annual distribution of these monies to school districts.

CAPEC Participation Fund - To account for funds received from participating entities and to account for the disbursement of these monies to procure services and products on behalf of the Capital Area Pavement Engineering Council's efforts to significantly improve transportation infrastructure and advance public safety.



TRAVIS COUNTY, TEXAS
COMBINING STATEMENT OF ASSETS AND LIABILITIES
AGENCY FUNDS
September 30, 2015

Assets	Surety Bail Bond Deposits	State Revenue	LCRA Escrow
Cash and pooled cash	\$ 50,000	\$ 1,774,238	\$ 30,586
Certificates of deposit	1,144,075	-	-
Investments	-	-	-
Interest receivable	-	-	470
Accounts receivable, net	-	2,121,887	-
Total assets	<u>\$ 1,194,075</u>	<u>\$ 3,896,125</u>	<u>\$ 31,056</u>
Liabilities			
Due to third parties	\$ -	\$ -	\$ 31,056
Civil and probate deposits	-	-	-
Cash and surety bonds and deposits	1,194,075	-	-
Due to other governmental entities	-	3,896,125	-
Total liabilities	<u>\$ 1,194,075</u>	<u>\$ 3,896,125</u>	<u>\$ 31,056</u>

Officials' Fee Account	District and County Clerk Invested Trust Fund	Road District Indemnification Fees	TNR Escrow	Forfeited Property
\$ 17,913,757	\$ 96,038	\$ 18,601	\$ 6,517,931	\$ 514,793
-	17,557,521	-	-	217,906
23,439,247	59,632	-	-	-
-	8,846	24	4,675	-
1,330,689	-	-	-	-
<u>\$ 42,683,693</u>	<u>\$ 17,722,037</u>	<u>\$ 18,625</u>	<u>\$ 6,522,606</u>	<u>\$ 732,699</u>

\$ 23,380,792	\$ 17,722,037	\$ 18,625	\$ 6,522,606	\$ 724,763
209,155	-	-	-	-
10,265,726	-	-	-	-
8,828,020	-	-	-	7,936
<u>\$ 42,683,693</u>	<u>\$ 17,722,037</u>	<u>\$ 18,625</u>	<u>\$ 6,522,606</u>	<u>\$ 732,699</u>

(continued)

TRAVIS COUNTY, TEXAS
COMBINING STATEMENT OF ASSETS AND LIABILITIES, continued
AGENCY FUNDS
September 30, 2015

	Travis County Refunded Bonds	Road Districts Refunded Bonds	Inmate Trust Fund
Assets	<u> </u>	<u> </u>	<u> </u>
Cash and pooled cash	\$ 5,316	\$ 10,121	\$ 148,585
Certificates of deposit	-	-	-
Investments	-	-	-
Interest receivable	-	-	-
Accounts receivable, net	-	-	99
Total assets	<u>\$ 5,316</u>	<u>\$ 10,121</u>	<u>\$ 148,684</u>
Liabilities			
Due to third parties	\$ 5,316	\$ 10,121	\$ 148,546
Civil and probate deposits	-	-	-
Cash and surety bonds and deposits	-	-	-
Due to other governmental entities	-	-	138
Total liabilities	<u>\$ 5,316</u>	<u>\$ 10,121</u>	<u>\$ 148,684</u>

<u>DNA Testing</u>	<u>Available School Fund</u>	<u>CAPEC Participation Fund</u>	<u>Total Agency Funds</u>
\$ 11,256	\$ 219,419	\$ 1,563	\$ 27,312,204
-	-	-	18,919,502
-	-	-	23,498,879
-	1,621	47	15,683
-	-	-	3,452,675
<u>\$ 11,256</u>	<u>\$ 221,040</u>	<u>\$ 1,610</u>	<u>\$ 73,198,943</u>

\$ -	\$ -	\$ 1,610	\$ 48,565,472
-	-	-	209,155
-	-	-	11,459,801
11,256	221,040	-	12,964,515
<u>\$ 11,256</u>	<u>\$ 221,040</u>	<u>\$ 1,610</u>	<u>\$ 73,198,943</u>

(concluded)

TRAVIS COUNTY, TEXAS
COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES
AGENCY FUNDS
For the Year Ended September 30, 2015

	<u>Balance</u> <u>October 1, 2014</u>	<u>Additions</u>	<u>Deletions</u>	<u>Balance</u> <u>September 30, 2015</u>
<u>Surety Bail Bond Deposits</u>				
Assets:				
Cash and pooled cash	\$ 50,000	\$ -	\$ -	\$ 50,000
Certificates of deposit	1,144,023	100,052	100,000	1,144,075
Total assets	<u>\$ 1,194,023</u>	<u>\$ 100,052</u>	<u>\$ 100,000</u>	<u>\$ 1,194,075</u>
Liabilities:				
Cash and surety bonds and deposits	\$ 1,194,023	\$ 100,077	\$ 100,025	\$ 1,194,075
Total liabilities	<u>\$ 1,194,023</u>	<u>\$ 100,077</u>	<u>\$ 100,025</u>	<u>\$ 1,194,075</u>
<u>State Revenue</u>				
Assets:				
Cash and pooled cash	\$ 1,825,191	\$ 7,656,494	\$ 7,707,447	\$ 1,774,238
Accounts receivable, net	2,002,404	3,674,165	3,554,682	2,121,887
Total assets	<u>\$ 3,827,595</u>	<u>\$ 11,330,659</u>	<u>\$ 11,262,129</u>	<u>\$ 3,896,125</u>
Liabilities:				
Due to other governmental entities	\$ 3,827,595	\$ 11,331,102	\$ 11,262,572	\$ 3,896,125
Total liabilities	<u>\$ 3,827,595</u>	<u>\$ 11,331,102</u>	<u>\$ 11,262,572</u>	<u>\$ 3,896,125</u>
<u>LCRA Escrow</u>				
Assets:				
Cash and pooled cash	\$ 34,682	\$ 1,652,940	\$ 1,657,036	\$ 30,586
Interest receivable	775	7,713	8,018	470
Total assets	<u>\$ 35,457</u>	<u>\$ 1,660,653</u>	<u>\$ 1,665,054</u>	<u>\$ 31,056</u>
Liabilities:				
Due to third parties	\$ 35,457	\$ 1,645,073	\$ 1,649,474	\$ 31,056
Total liabilities	<u>\$ 35,457</u>	<u>\$ 1,645,073</u>	<u>\$ 1,649,474</u>	<u>\$ 31,056</u>

	Balance			Balance
	October 1, 2014	Additions	Deletions	September 30, 2015
Officials' Fee Account				
Assets:				
Cash and pooled cash	\$ 14,796,744	\$ 4,585,920,587	\$ 4,582,803,574	\$ 17,913,757
Investments	20,700,279	1,309,168,671	1,306,429,703	23,439,247
Accounts receivable, net	1,071,896	19,521,126	19,262,333	1,330,689
Total assets	<u>\$ 36,568,919</u>	<u>\$ 5,914,610,384</u>	<u>\$ 5,908,495,610</u>	<u>\$ 42,683,693</u>

Liabilities:				
Due to third parties	\$ 19,578,353	\$ 2,598,548,847	\$ 2,594,746,408	\$ 23,380,792
Civil and probate deposits	189,643	7,121,944	7,102,432	209,155
Cash and surety bonds and deposits	8,636,533	13,311,841	11,682,648	10,265,726
Due to other governmental entities	8,164,390	530,147,829	529,484,199	8,828,020
Total liabilities	<u>\$ 36,568,919</u>	<u>\$ 3,149,130,461</u>	<u>\$ 3,143,015,687</u>	<u>\$ 42,683,693</u>

District and County Clerk Invested Trust Fund

Assets:				
Cash and pooled cash	\$ 462,086	\$ 5,961,981	\$ 6,328,029	\$ 96,038
Certificates of deposit	21,007,104	1,760,564	5,210,147	17,557,521
Investments	60,315	113	796	59,632
Interest receivable	5,827	5,638	2,619	8,846
Total assets	<u>\$ 21,535,332</u>	<u>\$ 7,728,296</u>	<u>\$ 11,541,591</u>	<u>\$ 17,722,037</u>

Liabilities:				
Due to third parties	\$ 21,535,332	\$ 3,299,677	\$ 7,112,972	\$ 17,722,037
Total liabilities	<u>\$ 21,535,332</u>	<u>\$ 3,299,677</u>	<u>\$ 7,112,972</u>	<u>\$ 17,722,037</u>

Road District Indemnification Fees

Assets:				
Cash and pooled cash	\$ 41,089	\$ 2,469	\$ 24,957	\$ 18,601
Interest receivable	52	891	919	24
Total assets	<u>\$ 41,141</u>	<u>\$ 3,360</u>	<u>\$ 25,876</u>	<u>\$ 18,625</u>

Liabilities:				
Due to third parties	\$ 41,141	\$ 1,550	\$ 24,066	\$ 18,625
Total liabilities	<u>\$ 41,141</u>	<u>\$ 1,550</u>	<u>\$ 24,066</u>	<u>\$ 18,625</u>

(continued)

TRAVIS COUNTY, TEXAS
 COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES, continued
 AGENCY FUNDS
 For the Year Ended September 30, 2015

	Balance October 1, 2014	Additions	Deletions	Balance September 30, 2015
<u>TNR Escrow</u>				
Assets:				
Cash and pooled cash	\$ 7,267,470	\$ 2,027,801	\$ 2,777,340	\$ 6,517,931
Interest receivable	11,671	136,968	143,964	4,675
Total assets	<u>\$ 7,279,141</u>	<u>\$ 2,164,769</u>	<u>\$ 2,921,304</u>	<u>\$ 6,522,606</u>
Liabilities:				
Due to third parties	\$ 7,279,141	\$ 7,294,277	\$ 8,050,812	\$ 6,522,606
Total liabilities	<u>\$ 7,279,141</u>	<u>\$ 7,294,277</u>	<u>\$ 8,050,812</u>	<u>\$ 6,522,606</u>
<u>Forfeited Property</u>				
Assets:				
Cash and pooled cash	\$ 424,147	\$ 2,652,605	\$ 2,561,959	\$ 514,793
Certificates of deposit	1,122,426	381,366	1,285,886	217,906
Accounts receivable, net	1	-	1	-
Total assets	<u>\$ 1,546,574</u>	<u>\$ 3,033,971</u>	<u>\$ 3,847,846</u>	<u>\$ 732,699</u>
Liabilities:				
Due to third parties	\$ 1,528,197	\$ 1,408,938	\$ 2,212,372	\$ 724,763
Due to other governmental entities	18,377	606,776	617,217	7,936
Total liabilities	<u>\$ 1,546,574</u>	<u>\$ 2,015,714</u>	<u>\$ 2,829,589</u>	<u>\$ 732,699</u>
<u>Travis County Refunded Bonds</u>				
Assets:				
Cash and pooled cash	\$ 5,316	\$ 8,591,665	\$ 8,591,665	\$ 5,316
Total assets	<u>\$ 5,316</u>	<u>\$ 8,591,665</u>	<u>\$ 8,591,665</u>	<u>\$ 5,316</u>
Liabilities:				
Due to third parties	\$ 5,316	\$ 8,591,665	\$ 8,591,665	\$ 5,316
Total liabilities	<u>\$ 5,316</u>	<u>\$ 8,591,665</u>	<u>\$ 8,591,665</u>	<u>\$ 5,316</u>
<u>Road Districts Refunded Bonds</u>				
Assets:				
Cash and pooled cash	\$ 10,121	\$ -	\$ -	\$ 10,121
Total assets	<u>\$ 10,121</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 10,121</u>
Liabilities:				
Due to third parties	\$ 10,121	\$ -	\$ -	\$ 10,121
Total liabilities	<u>\$ 10,121</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 10,121</u>

	<u>Balance</u> <u>October 1, 2014</u>	<u>Additions</u>	<u>Deletions</u>	<u>Balance</u> <u>September 30, 2015</u>
<u>Inmate Trust Fund</u>				
Assets:				
Cash and pooled cash	\$ 150,750	\$ 5,862,488	\$ 5,864,653	\$ 148,585
Accounts receivable, net	-	99	-	99
Total assets	<u>\$ 150,750</u>	<u>\$ 5,862,587</u>	<u>\$ 5,864,653</u>	<u>\$ 148,684</u>
Liabilities:				
Due to third parties	\$ 150,717	\$ 2,933,416	\$ 2,935,587	\$ 148,546
Due to other governmental entities	33	105	-	138
Total liabilities	<u>\$ 150,750</u>	<u>\$ 2,933,521</u>	<u>\$ 2,935,587</u>	<u>\$ 148,684</u>
<u>DNA Testing</u>				
Assets:				
Cash and pooled cash	\$ 10,383	\$ 46,581	\$ 45,708	\$ 11,256
Total assets	<u>\$ 10,383</u>	<u>\$ 46,581</u>	<u>\$ 45,708</u>	<u>\$ 11,256</u>
Liabilities:				
Due to other governmental entities	\$ 10,383	\$ 46,581	\$ 45,708	\$ 11,256
Total liabilities	<u>\$ 10,383</u>	<u>\$ 46,581</u>	<u>\$ 45,708</u>	<u>\$ 11,256</u>
<u>Available School Fund</u>				
Assets:				
Cash and pooled cash	\$ 206,051	\$ 335,134	\$ 321,766	\$ 219,419
Interest receivable	1,911	36,012	36,302	1,621
Total assets	<u>\$ 207,962</u>	<u>\$ 371,146</u>	<u>\$ 358,068</u>	<u>\$ 221,040</u>
Liabilities:				
Due to other governmental entities	\$ 207,962	\$ 298,832	\$ 285,754	\$ 221,040
Total liabilities	<u>\$ 207,962</u>	<u>\$ 298,832</u>	<u>\$ 285,754</u>	<u>\$ 221,040</u>
<u>CAPEC Participation Fund</u>				
Assets:				
Cash and pooled cash	\$ 79,766	\$ 4,447	\$ 82,650	\$ 1,563
Interest receivable	103	1,658	1,714	47
Total assets	<u>\$ 79,869</u>	<u>\$ 6,105</u>	<u>\$ 84,364</u>	<u>\$ 1,610</u>
Liabilities:				
Due to third parties	\$ 79,869	\$ 8,411	\$ 86,670	\$ 1,610
Total liabilities	<u>\$ 79,869</u>	<u>\$ 8,411</u>	<u>\$ 86,670</u>	<u>\$ 1,610</u>

(continued)

TRAVIS COUNTY, TEXAS
COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES, continued
AGENCY FUNDS
For the Year Ended September 30, 2015

	<u>Balance</u> <u>October 1, 2014</u>	<u>Additions</u>	<u>Deletions</u>	<u>Balance</u> <u>September 30, 2015</u>
<u>Total - All Agency Funds</u>				
Assets:				
Cash and pooled cash	\$ 25,363,796	\$ 4,620,715,192	\$ 4,618,766,784	\$ 27,312,204
Certificates of deposit	23,273,553	2,241,982	6,596,033	18,919,502
Investments	20,760,594	1,309,168,784	1,306,430,499	23,498,879
Interest receivable	20,339	188,880	193,536	15,683
Accounts receivable, net	3,074,301	23,195,390	22,817,016	3,452,675
Total assets	<u>\$ 72,492,583</u>	<u>\$ 5,955,510,228</u>	<u>\$ 5,954,803,868</u>	<u>\$ 73,198,943</u>
Liabilities:				
Due to third parties	\$ 50,243,644	\$ 2,623,731,854	\$ 2,625,410,026	\$ 48,565,472
Civil and probate deposits	189,643	7,121,944	7,102,432	209,155
Cash and surety bonds and deposits	9,830,556	13,411,918	11,782,673	11,459,801
Due to other governmental entities	12,228,740	542,431,225	541,695,450	12,964,515
Total liabilities	<u>\$ 72,492,583</u>	<u>\$ 3,186,696,941</u>	<u>\$ 3,185,990,581</u>	<u>\$ 73,198,943</u>

(concluded)

GENERAL FUND
EXPENDITURES BUDGET
AND ACTUAL DETAIL

TRAVIS COUNTY, TEXAS
SCHEDULE OF EXPENDITURES BY FUNCTION, SUB-FUNCTION AND OFFICE/DEPARTMENT
BUDGET AND ACTUAL
GENERAL FUND
For The Year Ended September 30, 2015

	<u>Budgeted Amounts^{1,2}</u>		<u>Actual Amounts²</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
<u>General Government:</u>				
General Administration				
County Judge	\$ 486,625	\$ 488,482	\$ 488,482	\$ -
County Commissioner Precinct No. 1	384,620	384,620	379,982	4,638
County Commissioner Precinct No. 2	391,705	391,599	350,357	41,242
County Commissioner Precinct No. 3	385,489	385,120	347,597	37,523
County Commissioner Precinct No. 4	378,852	378,747	360,620	18,127
Commissioners' Court General Administration	3,781,603	4,230,561	3,772,734	457,827
Human Resource Management	15,498,690	15,484,077	15,002,337	481,740
Information Technology Services	30,881,247	32,769,827	27,794,506	4,975,321
County Clerk - Recording	4,107,321	4,181,188	3,975,413	205,775
Civil Service Commission	105,029	105,029	98,204	6,825
Records Management and Communication	5,400,650	5,455,930	5,237,727	218,203
Centralized Computer Systems and Services (ITS)	392,429	397,802	235,912	161,890
Centralized Rent and Utilities (Facilities)	1,093,988	277,723	249,291	28,432
Centralized Fleet Services (TNR)	22,805	23,480	17,057	6,423
Total General Administration	63,311,053	64,954,185	58,310,219	6,643,966
Financial Administration				
County Auditor	11,360,655	11,280,344	10,475,736	804,608
County Treasurer	852,026	852,026	811,388	40,638
Planning and Budget	4,610,547	5,682,549	4,889,040	793,509
Purchasing and Inventory Management	4,024,802	4,102,555	3,971,965	130,590
Justice Planning	57,948	57,948	-	57,948
Centralized Computer Systems and Services (ITS)	20,475	20,475	15,737	4,738
Centralized Rent and Utilities (Facilities)	37,720	58,720	53,369	5,351
Centralized Fleet Services (TNR)	2,429	2,321	1,848	473
Total Financial Administration	20,966,602	22,056,938	20,219,083	1,837,855
Tax Administration				
Tax Collector	8,985,515	9,231,819	8,983,407	248,412
Centralized Computer Systems and Services (ITS)	78,557	78,557	61,215	17,342
Centralized Rent and Utilities (Facilities)	51,584	83,584	77,233	6,351
Centralized Fleet Services (TNR)	4,164	3,902	2,776	1,126
Total Tax Administration	9,119,820	9,397,862	9,124,631	273,231
Facilities Management				
Facilities Management	23,669,566	25,849,474	20,275,536	5,573,938
Property Development (TNR)	10,060	10,060	-	10,060
Centralized Computer Systems and Services (ITS)	17,177	17,177	7,079	10,098
Centralized Rent and Utilities (Facilities)	72,058	127,578	120,048	7,530
Centralized Fleet Services (TNR)	103,042	98,932	74,177	24,755
Total Facilities Management	23,871,903	26,103,221	20,476,840	5,626,381
Election Administration				
County Clerk - Election Administration	5,182,116	3,125,054	2,851,357	273,697
Centralized Rent and Utilities (Facilities)	32,131	56,706	53,224	3,482
Centralized Fleet Services (TNR)	-	2,614	1,859	755
Total Election Administration	5,214,247	3,184,374	2,906,440	277,934
Total General Government	122,483,625	125,696,580	111,037,213	14,659,367

(continued)

¹ Healthcare premium costs are budgeted in each County office/department.

² Departmental expenditures include capital outlay and capital lease principal payment.

TRAVIS COUNTY, TEXAS
SCHEDULE OF EXPENDITURES BY FUNCTION, SUB-FUNCTION AND OFFICE/DEPARTMENT
BUDGET AND ACTUAL, continued
GENERAL FUND
For The Year Ended September 30, 2015

	<u>Budgeted Amounts^{1,2}</u>		<u>Actual Amounts²</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
<u>Justice System:</u>				
Criminal Justice				
Central Collections (Tax Collector)	935,668	848,086	843,284	4,802
County Attorney	10,060,444	9,308,960	9,109,625	199,335
County Clerk	1,926,381	1,858,091	1,673,180	184,911
District Clerk	2,816,510	2,915,426	2,882,107	33,319
District Attorney	17,680,942	17,775,573	17,362,596	412,977
Criminal Courts	7,208,091	7,182,286	6,822,171	360,115
Justice of the Peace No. 1	625,582	609,395	573,748	35,647
Justice of the Peace No. 2	1,398,636	1,397,958	1,382,724	15,234
Justice of the Peace No. 3	1,061,391	1,061,366	1,012,534	48,832
Justice of the Peace No. 4	720,504	714,547	689,188	25,359
Justice of the Peace No. 5	635,645	635,630	621,057	14,573
Criminal Justice Planning	4,731,364	4,725,263	4,439,188	286,075
Program Specific Facilities Projects	8,278,413	6,410,160	3,617,259	2,792,901
Records Management and Communication	55,993	69,689	68,753	936
Centralized Computer Systems and Services (ITS)	285,851	280,478	237,471	43,007
Centralized Rent and Utilities (Facilities)	1,265,821	942,196	856,008	86,188
Centralized Fleet Services (TNR)	27,125	79,749	41,603	38,146
Legally Mandated Fees (Criminal Courts)	8,841,085	9,201,408	8,232,127	969,281
Total Criminal Justice	68,555,446	66,016,261	60,464,623	5,551,638
Civil Justice				
County Attorney	8,948,622	9,712,204	9,024,594	687,610
County Clerk	1,321,462	1,370,772	1,206,093	164,679
District Clerk	5,366,937	5,261,788	5,008,854	252,934
Civil Courts	7,606,268	7,575,096	6,990,101	584,995
District Attorney	1,828,525	1,805,627	1,713,910	91,717
Probate Court	1,952,102	1,952,102	1,816,209	135,893
Justice of the Peace No. 1	493,915	510,102	506,663	3,439
Justice of the Peace No. 2	586,015	585,248	578,614	6,634
Justice of the Peace No. 3	424,847	424,823	395,856	28,967
Justice of the Peace No. 4	354,037	359,994	346,898	13,096
Justice of the Peace No. 5	420,549	420,549	388,643	31,906
Records Management and Communication	214,164	283,138	268,241	14,897
Centralized Computer Systems and Services (ITS)	95,232	95,232	76,282	18,950
Centralized Rent and Utilities (Facilities)	130,123	277,868	260,888	16,980
Centralized Fleet Services (TNR)	17,831	16,834	12,546	4,288
Legally Mandated Fees (Civil Courts)	3,251,843	4,213,431	4,183,891	29,540
Total Civil Justice	33,012,472	34,864,808	32,778,283	2,086,525
Juvenile Services				
County Judge	5,833	5,801	5,801	-
Juvenile Public Defender	1,608,570	1,608,142	1,544,491	63,651
Juvenile Court	38,171,201	39,298,583	36,026,411	3,272,172
Child Protective Services (HHS)	976,221	989,534	769,096	220,438
District Attorney	1,130,194	1,010,268	947,253	63,015
Centralized Computer Systems and Services (ITS)	137,143	137,143	118,727	18,416
Centralized Rent and Utilities (Facilities)	586,254	917,159	907,711	9,448
Centralized Fleet Services (TNR)	31,854	30,120	22,295	7,825
Total Juvenile Services	42,647,270	43,996,750	40,341,785	3,654,965
Total Justice System	144,215,188	144,877,819	133,584,691	11,293,128

	Budgeted Amounts^{1,2}		Actual Amounts²	Variance with Final Budget Positive (Negative)
	Original	Final		
<u>Public Safety:</u>				
Law Enforcement				
Constable No. 1	2,128,314	2,126,809	2,096,786	30,023
Constable No. 2	2,858,610	2,878,980	2,878,980	-
Constable No. 3	2,418,455	2,416,806	2,345,094	71,712
Constable No. 4	1,820,764	1,803,608	1,449,451	354,157
Constable No. 5	4,513,178	4,520,982	4,517,305	3,677
Sheriff	50,011,747	50,054,620	49,370,408	684,212
Medical Examiner	4,826,010	4,975,164	4,697,616	277,548
Program Specific Facilities Projects	207,930	273,313	158,252	115,061
Centralized Computer Systems and Services (ITS)	756,569	756,569	517,048	239,521
Centralized Rent and Utilities (Facilities)	145,348	260,798	243,527	17,271
Centralized Fleet Services (TNR)	3,373,064	3,424,821	2,201,499	1,223,322
Total Law Enforcement	73,059,989	73,492,470	70,475,966	3,016,504
Emergency Management Services				
Emergency Management Services	5,664,036	7,748,762	7,550,443	198,319
Centralized Rent and Utilities (Facilities)	9,829	15,829	13,915	1,914
Centralized Fleet Services (TNR)	35,023	33,889	24,744	9,145
Total Emergency Management Services	5,708,888	7,798,480	7,589,102	209,378
Total Public Safety	78,768,877	81,290,950	78,065,068	3,225,882
<u>Corrections and Rehabilitation:</u>				
Housing and Booking				
Sheriff	105,598,496	107,150,851	106,045,217	1,105,634
Pretrial Services	1,693,314	1,585,084	1,581,074	4,010
Centralized Computer Systems and Services (ITS)	6,670	6,670	4,754	1,916
Centralized Rent and Utilities (Facilities)	273,568	434,508	404,344	30,164
Centralized Fleet Services (TNR)	193,672	185,082	144,184	40,898
Total Housing and Booking	107,765,720	109,362,195	108,179,573	1,182,622
Supervision				
Community Supervision and Corrections	560,549	555,673	512,937	42,736
Travis County Counseling Center/SACA	3,663,882	3,650,432	3,453,226	197,206
Pretrial Services	3,811,086	3,908,077	3,666,838	241,239
Centralized Computer Systems and Services (ITS)	269,820	269,820	213,745	56,075
Centralized Rent and Utilities (Facilities)	345,803	488,803	467,369	21,434
Centralized Fleet Services (TNR)	4,060	5,448	4,465	983
Total Supervision	8,655,200	8,878,253	8,318,580	559,673
Total Corrections and Rehabilitation	116,420,920	118,240,448	116,498,153	1,742,295
<u>Health and Human Services:</u>				
Healthcare				
Health Services (HHS)	944,721	847,387	774,933	72,454
Emergency Medical Services	22,468,828	21,782,578	21,217,664	564,914
Centralized Computer Systems and Services (ITS)	206,615	206,615	173,329	33,286
Centralized Rent and Utilities (Facilities)	100,165	133,215	125,178	8,037
Centralized Fleet Services (TNR)	18,504	17,623	13,318	4,305
Total Healthcare	23,738,833	22,987,418	22,304,422	682,996

(continued)

TRAVIS COUNTY, TEXAS
SCHEDULE OF EXPENDITURES BY FUNCTION, SUB-FUNCTION AND OFFICE/DEPARTMENT
BUDGET AND ACTUAL, continued
GENERAL FUND
For The Year Ended September 30, 2015

	<u>Budgeted Amounts^{1,2}</u>		<u>Actual Amounts²</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Public Health				
Program Specific Facilities Projects	544,792	624,792	393,451	231,341
Centralized Rent and Utilities (Facilities)	15,107	20,107	20,039	68
Total Public Health	559,899	644,899	413,490	231,409
Human Services				
Veteran Services	467,992	470,623	349,548	121,075
County Cooperative (Agricultural) Extension Service	1,072,740	1,173,330	1,010,200	163,130
Human Services (HHS)	34,738,076	34,056,087	30,799,551	3,256,536
Centralized Computer Systems and Services (ITS)	31,420	31,420	7,424	23,996
Centralized Rent and Utilities (Facilities)	192,787	214,587	206,423	8,164
Centralized Fleet Services (TNR)	32,281	31,826	23,743	8,083
Total Human Services	36,535,296	35,977,873	32,396,889	3,580,984
Total Health and Human Services	60,834,028	59,610,190	55,114,801	4,495,389
<u>Infrastructure and Environmental Services:</u>				
Roads and Bridges				
Transportation and Roads	15,922,483	18,525,563	10,322,315	8,203,248
Centralized Computer Systems and Services (ITS)	59,819	59,819	2,954	56,865
Centralized Rent and Utilities (Facilities)	27,211	48,211	41,898	6,313
Centralized Fleet Services (TNR)	89,139	129,050	112,482	16,568
Total Roads and Bridges	16,098,652	18,762,643	10,479,649	8,282,994
Drainage				
Transportation and Roads - Stormwater Management	771,694	835,727	744,011	91,716
Centralized Computer Systems and Services (ITS)	1,740	1,740	1,683	57
Centralized Rent and Utilities (Facilities)	3,591	6,691	6,063	628
Centralized Fleet Services (TNR)	6,651	6,291	4,749	1,542
Total Drainage	783,676	850,449	756,506	93,943
Development and Regulation				
Centralized Computer Systems and Services (ITS)	240	240	166	74
Centralized Rent and Utilities (Facilities)	3,541	6,641	6,063	578
Total Development and Regulation	3,781	6,881	6,229	652
Conservation and Natural Resources				
Transportation and Roads	3,697,936	3,530,716	2,908,679	622,037
Centralized Computer Systems and Services (ITS)	180	180	124	56
Centralized Rent and Utilities (Facilities)	11,251	17,751	16,451	1,300
Centralized Fleet Services (TNR)	19,046	18,229	13,682	4,547
Total Conservation and Natural Resources	3,728,413	3,566,876	2,938,936	627,940
Sanitation				
Transportation and Roads - Onsite Sewage Facility	752,257	580,714	576,728	3,986
Centralized Computer Systems and Services (ITS)	360	360	246	114
Centralized Rent and Utilities (Facilities)	3,591	6,691	6,063	628
Centralized Fleet Services (TNR)	10,067	9,421	6,686	2,735
Total Sanitation	766,275	597,186	589,723	7,463
Total Infrastructure and Environmental Services	21,380,797	23,784,035	14,771,043	9,012,992

	Budgeted Amounts^{1,2}		Actual Amounts²	Variance with Final Budget Positive (Negative)
	Original	Final		
<u>Community and Economic Development:</u>				
Economic Development				
Waller Creek TIF (Gen Admin)	763,019	853,030	853,030	-
Travis County Exposition Center	1,180,293	1,174,917	1,007,618	167,299
Centralized Computer Systems and Services (ITS)	2,890	2,890	2,491	399
Centralized Rent and Utilities (Facilities)	9,622	13,477	11,156	2,321
Centralized Fleet Services (TNR)	4,205	4,218	4,001	217
Total Economic Development	1,960,029	2,048,532	1,878,296	170,236
Parks and Recreation				
Parks (TNR)	11,399,184	11,041,302	9,216,478	1,824,824
Facilities Management	-	74,023	-	74,023
Centralized Computer Systems and Services (ITS)	10,286	10,286	4,318	5,968
Centralized Rent and Utilities (Facilities)	758	3,008	1,895	1,113
Centralized Fleet Services (TNR)	312,593	329,151	260,093	69,058
Total Parks and Recreation	11,722,821	11,457,770	9,482,784	1,974,986
Culture and Education				
Historical Commission	10,002	28,876	7,530	21,346
Total Culture and Education	10,002	28,876	7,530	21,346
Total Community and Economic Development	13,692,852	13,535,178	11,368,610	2,166,568
Total	\$ 557,796,287	\$ 567,035,200	\$ 520,439,579	\$ 46,595,621

(concluded)



**TRAVIS COUNTY, TEXAS
STATISTICAL SECTION**

TRAVIS COUNTY, TEXAS
STATISTICAL SECTION
September 30, 2015

This part of Travis County's comprehensive annual financial report presents detailed information as a context for understanding what the information in the financial statements, note disclosures, and required supplementary information says about the County's overall financial health.

<u>Contents</u>	<u>Page</u>
Financial Trends	ST-3
These schedules contain trend information to help the reader understand how the County's financial performance and well-being have changed over time. The first two schedules relate to government-wide; the remaining schedules relate to fund information.	
Revenue Capacity	ST-17
These schedules contain information to help the reader assess the factors affecting the County's ability to generate its property taxes.	
Debt Capacity	ST-33
These schedules present information to help the reader assess the affordability of the County's current levels of outstanding debt and the County's ability to issue additional debt in the future.	
Demographic and Economic Information	ST-47
These schedules offer demographic and economic indicators to help the reader understand the environment within which the County's financial activities take place and to help make comparisons over time and with other governments.	
Operating Information	ST-55
These schedules contain information about the County's operations and resources to help the reader understand how the County's financial information relates to the services the County provides and the activities it performs.	

Sources: Unless otherwise noted, the information in these schedules is derived from the comprehensive annual financial report for the relevant year.



TRAVIS COUNTY, TEXAS

FINANCIAL TRENDS



Schedule 1

**Travis County, Texas
Net Position by Component
Governmental Activities
Last Ten Fiscal Years
(Unaudited)**

	Fiscal Year Ended September 30			
	2006	2007	2008	2009
Net Position				
Net investment in capital assets	\$ 731,245,017	\$ 746,649,334	\$ 778,735,287	\$ 826,242,229
Restricted	27,804,954	34,216,858	40,318,478	34,033,639
Unrestricted	22,701,561	59,589,364	50,784,405	49,520,735
Total net position	<u>\$ 781,751,532</u>	<u>\$ 840,455,556</u>	<u>\$ 869,838,170</u>	<u>\$ 909,796,603</u>

Notes: Fiscal years 2006 and 2007 are reported in accordance with GAAP. Beginning with fiscal year 2008, the County followed the Statutory Basis of Accounting. In fiscal year 2013, the County again began reporting in accordance with GAAP and fiscal year 2012 has been restated due to this change.

In fiscal year 2015, the County implemented GASB Statement No. 68, *Accounting and Financial Reporting for Pensions*. As a result, fiscal year 2014 net position has been restated due to the implementation. Please see Note 1 and Note 11 of the Notes to the Financial Statements for more details.

This schedule includes blended component units.

Fiscal Year Ended September 30

2010	2011	2012	2013	2014	2015
\$ 828,574,985	\$ 830,072,559	\$ 819,274,444	\$ 811,869,512	\$ 809,180,412	\$ 841,044,180
32,618,002	32,571,911	37,110,491	54,852,048	54,916,602	54,262,308
72,797,386	96,541,914	129,331,059	78,902,939	(18,246,915)	(65,350,528)
<u>\$ 933,990,373</u>	<u>\$ 959,186,384</u>	<u>\$ 985,715,994</u>	<u>\$ 945,624,499</u>	<u>\$ 845,850,099</u>	<u>\$ 829,955,960</u>

Schedule 2

**Travis County, Texas
Changes in Net Position
Governmental Activities
Last Ten Fiscal Years
(Unaudited)**

	Fiscal Year			
	2006	2007	2008	2009
Expenses				
General government	\$ 83,695,932	\$ 94,632,906	\$ 106,253,737	\$ 113,861,069
Justice system	89,223,427	96,855,914	108,115,964	115,824,734
Public safety	45,638,186	48,569,296	54,936,023	57,010,176
Corrections and rehabilitation	95,254,826	97,913,001	107,202,072	108,941,093
Health and human services	35,419,641	39,246,181	44,465,983	50,044,973
Infrastructure and environmental services	65,733,063	68,917,914	90,031,020	83,761,739
Community and economic development	7,299,040	7,821,417	8,576,884	10,095,501
Interest on long-term debt	21,828,103	24,044,409	25,471,681	24,707,401
Total expenses	\$ 444,092,218	\$ 478,001,038	\$ 545,053,364	\$ 564,246,686
Program Revenues				
Fees, fines, and charges for services:				
General government	23,820,299	24,240,885	24,899,983	24,642,565
Justice system	17,868,607	19,393,065	16,979,972	19,616,347
Public safety	10,762,529	10,614,565	11,130,775	10,367,723
Corrections and rehabilitation	15,926,055	16,387,894	16,729,409	16,798,043
Health and human services	5,382,199	6,513,604	6,297,117	7,537,315
Infrastructure and environmental services	15,961,633	20,337,407	19,094,706	17,013,426
Community and economic development	2,498,757	2,206,645	2,931,424	2,423,400
Operating grants, contributions, shared revenues, and entitlements:				
General government	147,520	330,363	342,528	464,350
Justice system	9,698,991	10,970,200	12,497,150	14,179,763
Public safety	1,994,959	1,345,879	1,034,596	1,223,271
Corrections and rehabilitation	9,796,562	9,888,297	11,796,920	11,943,090
Health and human services	2,593,112	2,929,081	4,600,998	7,408,313
Infrastructure and environmental services	19,393	50,812	4,951	30,931
Community and economic development	-	-	-	-
Capital grants, contributions, and donated assets:				
General government ⁽¹⁾	-	-	-	-
Public safety	-	-	-	-
Infrastructure and environmental services	17,271,386	30,000,117	44,167,832	47,957,484
Community and economic development	44,487	9,793	227,004	505,461
Total program revenues	\$ 133,786,489	\$ 155,218,607	\$ 172,735,365	\$ 182,111,482
Net (Expense)/Revenue	\$ (310,305,729)	\$ (322,782,431)	\$ (372,317,999)	\$ (382,135,204)
General Revenues				
Property taxes, ad valorem	322,901,024	337,534,219	360,850,200	390,915,512
Shared excise taxes from the State of Texas	5,093,749	5,663,239	6,155,316	6,244,691
Grants and contributions not restricted to specific programs	2,111,177	2,323,500	4,096,582	1,882,050
Investment earnings	18,026,783	26,663,045	23,238,045	17,912,888
Miscellaneous	5,408,938	7,659,944	7,360,470	5,138,496
Special item - gain from sale of land	-	1,642,508	-	-
Total general revenues and special items	\$ 353,541,671	\$ 381,486,455	\$ 401,700,613	\$ 422,093,637
Change in Net Position	\$ 43,235,942	\$ 58,704,024	\$ 29,382,614	\$ 39,958,433

Notes: Fiscal years 2006 and 2007 are reported in accordance with GAAP. Beginning with fiscal year 2008, the County followed the Statutory Basis of Accounting. In fiscal year 2013, the County again began reporting in accordance with GAAP and fiscal year 2012 has been restated due to this change.

In fiscal year 2015, the County implemented GASB Statement No. 68, *Accounting and Financial Reporting for Pensions*. As a result, the fiscal year 2014 expenses have been restated due to the implementation. Please see Note 1 and Note 11 of the Notes to the Financial Statements for more details.

This schedule includes blended component units.

(1) In fiscal year 2011, Travis County received \$2.0 million in federal aid related to the ARRA Energy Efficiency and Conservation Block Grant (EECBG).

Fiscal Year

	2010	2011	2012	2013	2014	2015
\$	121,478,680	\$ 127,613,204	\$ 132,305,119	\$ 206,204,957	\$ 224,002,667	\$ 206,248,764
	118,066,369	120,180,410	122,517,414	126,651,421	151,542,716	131,237,776
	57,162,121	64,203,918	65,304,918	73,492,351	86,650,285	77,068,610
	112,646,370	114,254,582	117,721,251	124,653,947	148,902,674	128,716,093
	51,655,422	55,937,551	52,934,006	55,594,585	67,221,127	60,855,240
	76,269,788	86,751,850	86,650,269	89,562,401	101,239,028	113,913,963
	9,981,277	10,346,132	10,835,162	12,022,962	14,309,587	11,397,161
	26,894,758	28,054,923	28,443,421	38,005,134	27,710,530	30,082,349
	<u>\$ 574,154,785</u>	<u>\$ 607,342,570</u>	<u>\$ 616,711,560</u>	<u>\$ 726,187,758</u>	<u>\$ 821,578,614</u>	<u>\$ 759,519,956</u>
	24,956,625	27,164,648	29,419,038	33,255,984	35,846,751	40,315,097
	20,566,715	19,345,185	18,722,896	18,262,009	18,885,412	18,480,470
	10,454,740	10,924,473	10,127,072	10,580,108	10,703,029	11,254,171
	17,031,272	16,863,520	16,557,517	17,022,695	16,688,884	16,692,365
	7,591,326	7,887,003	9,972,980	10,267,912	9,238,971	10,075,684
	16,333,867	12,691,508	18,200,747	26,754,514	17,016,908	16,968,921
	2,926,932	2,656,648	2,623,036	2,652,464	2,778,659	3,292,222
	656,213	333,209	670,549	330,556	357,668	207,505
	14,831,487	14,823,613	13,476,324	12,284,939	10,179,133	9,584,323
	2,250,584	1,823,685	1,685,524	1,864,454	1,571,186	1,019,856
	11,911,352	12,815,464	12,375,195	12,801,005	13,228,024	13,051,764
	8,770,391	11,693,332	7,207,231	6,509,509	8,031,312	5,655,797
	760,209	593,214	378,431	273,060	179,409	431,894
	8,498	97,995	4,957	8,155	541,381	8,500
	-	2,033,437	-	-	-	-
	-	546,228	100,426	-	12,000	-
	21,818,685	20,492,285	17,401,768	13,169,674	23,931,499	30,186,867
	283,195	649,254	214,555	953,616	111,075	-
	<u>\$ 161,152,091</u>	<u>\$ 163,434,701</u>	<u>\$ 159,138,246</u>	<u>\$ 166,990,654</u>	<u>\$ 169,301,301</u>	<u>\$ 177,225,436</u>
	<u>\$ (413,002,694)</u>	<u>\$ (443,907,869)</u>	<u>\$ (457,573,314)</u>	<u>\$ (559,197,104)</u>	<u>\$ (652,277,313)</u>	<u>\$ (582,294,520)</u>
	415,866,340	443,866,668	462,761,804	494,900,530	521,638,912	532,912,784
	6,663,574	7,061,767	6,436,318	7,370,217	10,501,123	11,267,212
	2,934,300	2,339,893	1,402,323	1,730,628	2,379,004	2,138,330
	4,809,383	5,233,051	5,913,723	5,569,651	7,044,227	9,271,034
	6,922,867	10,602,501	7,588,756	9,534,583	10,939,647	10,811,021
	-	-	-	-	-	-
	<u>\$ 437,196,464</u>	<u>\$ 469,103,880</u>	<u>\$ 484,102,924</u>	<u>\$ 519,105,609</u>	<u>\$ 552,502,913</u>	<u>\$ 566,400,381</u>
	<u>\$ 24,193,770</u>	<u>\$ 25,196,011</u>	<u>\$ 26,529,610</u>	<u>\$ (40,091,495)</u>	<u>\$ (99,774,400)</u>	<u>\$ (15,894,139)</u>

Schedule 3

**Travis County, Texas
Fund Balances
Governmental Funds
Last Ten Fiscal Years
(Unaudited)**

		Pre GASB 54					
		Fiscal Year Ended September 30					
		2006	2007	2008	2009		
General Fund							
Reserved		\$ 10,390,156	\$ 14,242,234	\$ 18,694,360	\$ 13,577,327		
Unreserved, designated for:							
Compensated absences		4,890,239	5,224,477	5,887,093	6,280,220		
Unreserved, undesignated		<u>67,926,235</u>	<u>75,699,112</u>	<u>62,146,514</u>	<u>71,375,127</u>		
Total general fund		<u>\$ 83,206,630</u>	<u>\$ 95,165,823</u>	<u>\$ 86,727,967</u>	<u>\$ 91,232,674</u>		
All Other Governmental Funds⁽¹⁾							
Reserved		\$ 27,306,616	\$ 65,171,416	\$ 104,378,747	\$ 45,891,103		
Unreserved, designated for:							
Special revenue funds - compensated absences		529,716	573,555	638,005	659,484		
Debt service		8,795,401	11,300,206	13,872,599	13,608,314		
Capital projects		86,038,870	125,696,103	98,165,632	112,447,494		
Unreserved, undesignated reported in:							
Special revenue funds		<u>32,006,001</u>	<u>38,738,844</u>	<u>22,762,168</u>	<u>24,914,276</u>		
Total all other governmental funds		<u>\$ 154,676,604</u>	<u>\$ 241,480,124</u>	<u>\$ 239,817,151</u>	<u>\$ 197,520,671</u>		
		Post GASB 54					
		Fiscal Year Ended September 30					
		2010	2011	2012	2013	2014	2015
General Fund							
Nonspendable		\$ 205,000	\$ 205,000	\$ 205,000	\$ 205,000	\$ -	\$ -
Committed:							
Compensated absences ⁽²⁾		6,414,336	6,795,793	7,406,759	-	-	-
Encumbrances		13,034,688	14,538,170	20,141,071	20,148,945	27,109,046	31,024,577
Assigned		6,566,778	5,797,998	17,540,008	-	9,230,530	17,226,295
Unassigned		<u>87,573,763</u>	<u>109,728,289</u>	<u>112,014,484</u>	<u>141,536,490</u>	<u>140,033,307</u>	<u>134,514,642</u>
Total general fund		<u>\$ 113,794,565</u>	<u>\$ 137,065,250</u>	<u>\$ 157,307,322</u>	<u>\$ 161,890,435</u>	<u>\$ 176,372,883</u>	<u>\$ 182,765,514</u>
All Other Governmental Funds⁽¹⁾							
Nonspendable		\$ 3,143,936	\$ 3,256,010	\$ 3,363,703	\$ -	\$ -	\$ -
Restricted		221,546,972	199,399,092	220,491,750	238,541,384	249,413,669	297,516,206
Committed:							
Special revenue funds		22,989,273	17,175,639	14,007,541	15,691,836	27,045,098	18,786,699
Unassigned		-	-	-	-	(167)	(10,889)
Total all other governmental funds		<u>\$ 247,680,181</u>	<u>\$ 219,830,741</u>	<u>\$ 237,862,994</u>	<u>\$ 254,233,220</u>	<u>\$ 276,458,600</u>	<u>\$ 316,292,016</u>

Notes: Fiscal years 2006 and 2007 are reported in accordance with GAAP. Beginning with fiscal year 2008, the County followed the Statutory Basis of Accounting. In fiscal year 2013, the County again began reporting in accordance with GAAP and fiscal year 2012 has been restated due to this change.

The County implemented GASB Statement No. 54 in fiscal year 2011. Fiscal year 2010 has been restated for GASB 54 comparable presentation; previous fiscal years have not been restated.

This schedule includes blended component units.

- (1) All Other Governmental Funds includes all governmental funds, including permanent funds, except General Fund.
- (2) In fiscal year 2013, the County changed its method of estimating the amount of compensated absences that are expected to be liquidated with current expendable resources and these are now reported on the government-wide financial statements.



Schedule 4

Travis County, Texas
Changes in Fund Balances
Governmental Funds
Last Ten Fiscal Years
(Unaudited)

	Fiscal Year			
	2006	2007	2008	2009
Revenues				
Taxes	\$ 328,098,773	\$ 342,807,949	\$ 367,405,669	\$ 397,958,349
Intergovernmental	28,162,319	28,210,834	37,025,115	51,672,368
Charges for services	77,651,363	81,905,656	83,797,371	83,763,304
Fines and forfeits	8,029,767	8,444,507	8,415,094	8,427,539
Investment income	14,983,807	23,230,344	18,797,800	13,096,261
Miscellaneous	5,138,032	6,904,960	6,496,564	5,148,612
Total revenues	<u>462,064,061</u>	<u>491,504,250</u>	<u>521,937,613</u>	<u>560,066,433</u>
Expenditures⁽¹⁾				
Current	361,113,294	381,829,343	427,677,179	453,556,659
Capital outlay ⁽²⁾	72,630,959	56,082,201	98,964,822	104,323,392
Debt service	64,571,657	65,423,524	70,382,608	72,064,291
Total expenditures	<u>498,315,910</u>	<u>503,335,068</u>	<u>597,024,609</u>	<u>629,944,342</u>
Excess (deficiency) of revenues over expenditures	(36,251,849)	(11,830,818)	(75,086,996)	(69,877,909)
Other Financing Sources (Uses)				
General obligation debt issued ⁽²⁾	84,045,000	107,935,000	64,925,000	31,415,000
General obligation debt premium	214,216	252,319	235,065	382,668
Original issue discount	-	-	(173,898)	-
Refunding bonds issued	9,155,000	23,784,987	-	31,905,000
Refunding bonds premium	130,991	1,431,592	-	2,153,924
Payment to refunding bond agent	(9,157,693)	(24,920,762)	-	(33,770,456)
Refunding bonds original issue discount	-	-	-	-
Sale of capital assets	-	-	-	-
Bond defeasance	-	-	-	-
Transfers in	10,295,664	10,691,891	13,659,025	15,152,907
Transfers out	(10,295,664)	(10,691,891)	(13,659,025)	(15,152,907)
Total other financing sources (uses)	<u>84,387,514</u>	<u>108,483,136</u>	<u>64,986,167</u>	<u>32,086,136</u>
Special Items				
Proceeds from sale of real estate	-	2,110,395	-	-
Net change in fund balances	<u>\$ 48,135,665</u>	<u>\$ 98,762,713</u>	<u>\$ (10,100,829)</u>	<u>\$ (37,791,773)</u>
Debt service as a percentage of noncapital expenditures ⁽⁴⁾	15.1%	14.5%	13.5% ⁽³⁾	13.6%

Notes: Fiscal years 2006 and 2007 are reported in accordance with GAAP. Beginning with fiscal year 2008, the County followed the Statutory Basis of Accounting. In fiscal year 2013, the County again began reporting in accordance with GAAP and fiscal year 2012 has been restated due to this change.

This schedule includes blended component units.

(1) Expenditures are shown in detail in Schedule 5.

(2) Travis County contributed \$12.7 million in 2008 to developers in the Village of Bee Cave for the cost of various road improvements.

(3) The debt service as a percentage of noncapital expenditures calculation was adjusted in 2008 for contributions paid to developers for the cost of constructing various improvements to roads which serve the Hill Country Galleria project and are owned by the Village of Bee Cave. For the purposes of this calculation these amounts are included as current expenditures versus capital outlay.

(4) Percentage excludes debt issuance costs.

Fiscal Year					
2010	2011	2012	2013	2014	2015
\$ 416,067,723	\$ 442,338,708	\$ 462,914,737	\$ 495,311,689	\$ 521,280,345	\$ 533,049,661
54,765,685	62,266,190	44,556,137	45,399,431	52,163,822	46,610,083
80,571,695	81,817,086	88,184,352	100,676,125	94,170,692	99,701,615
9,693,572	8,496,379	6,844,291	7,383,197	7,890,325	6,775,645
2,731,650	2,292,713	2,314,632	556,382	2,549,850	4,049,822
7,104,963	8,962,172	5,769,358	7,628,387	9,061,957	10,975,923
<u>570,935,288</u>	<u>606,173,248</u>	<u>610,583,507</u>	<u>656,955,211</u>	<u>687,116,991</u>	<u>701,162,749</u>
457,717,542	484,180,034	489,690,311	521,872,830	557,346,466	566,996,304
107,606,225	102,190,874	93,505,123	77,841,388	95,613,951	102,353,837
71,392,571	77,378,745	77,480,605	80,422,339	83,778,098	90,655,092
<u>636,716,338</u>	<u>663,749,653</u>	<u>660,676,039</u>	<u>680,136,557</u>	<u>736,738,515</u>	<u>760,005,233</u>
(65,781,050)	(57,576,405)	(50,092,532)	(23,181,346)	(49,621,524)	(58,842,484)
129,535,000	48,690,000	84,810,000	65,000,000	84,825,000	100,195,000
8,706,167	1,073,599	2,874,160	2,399,050	1,012,037	3,101,956
(206,852)	(16,066)	-	-	-	-
27,090,000	22,460,000	-	55,340,000	-	100,220,000
2,652,962	3,522,032	-	7,087,950	-	12,257,864
(29,416,058)	(25,706,998)	-	(61,848,695)	-	(111,545,289)
(19,347)	-	-	-	-	-
160,579	2,975,083	682,697	257,050	492,315	839,000
-	-	-	(24,100,670)	-	-
15,929,820	17,088,524	15,042,012	16,568,628	15,134,813	15,180,019
(15,929,820)	(17,088,524)	(15,042,012)	(16,568,628)	(15,134,813)	(15,180,019)
<u>138,502,451</u>	<u>52,997,650</u>	<u>88,366,857</u>	<u>44,134,685</u>	<u>86,329,352</u>	<u>105,068,531</u>
-	-	-	-	-	-
<u>\$ 72,721,401</u>	<u>\$ (4,578,755)</u>	<u>\$ 38,274,325</u>	<u>\$ 20,953,339</u>	<u>\$ 36,707,828</u>	<u>\$ 46,226,047</u>
13.3%	13.7%	13.5%	13.1%	12.9%	13.4%

Schedule 5

Travis County, Texas
Expenditures by Function
Governmental Funds
Last Ten Fiscal Years
(Unaudited)

	Fiscal Year			
	2006	2007	2008	2009
Expenditures				
Current:				
General government	\$ 59,867,786	\$ 61,275,126	\$ 66,780,943	\$ 70,318,978
Justice system	94,672,961	102,659,675	114,343,861	122,710,476
Public safety	47,523,305	50,517,497	57,109,115	59,209,046
Corrections and rehabilitation	98,954,704	101,890,572	110,846,512	113,199,712
Health and human services	35,300,509	38,993,277	44,445,897	49,767,907
Infrastructure and environmental services	18,439,351	19,784,147	26,586,414	29,815,646
Community and economic development	6,354,678	6,709,049	7,564,437	8,534,894
Capital outlay ⁽¹⁾	72,630,959	56,082,201	98,964,822	104,323,392
Debt service:				
Refunding bond issuance costs	126,921	281,796	-	280,123
Debt issuance costs	228,010	342,616	1,333,592	310,218
Advance / current refunding escrow	-	-	-	1,173,439
Capital lease principal	128,942	147,899	144,541	75,296
Principal on general obligation debt	41,117,340	39,132,204	39,754,555	41,947,901
Interest and other charges	22,970,444	25,519,009	29,149,920	28,277,314
Total expenditures	\$ 498,315,910	\$ 503,335,068	\$ 597,024,609	\$ 629,944,342

Notes: Fiscal years 2006 and 2007 are reported in accordance with GAAP. Beginning with fiscal year 2008, the County followed the Statutory Basis of Accounting. In fiscal year 2013, the County again began reporting in accordance with GAAP and fiscal year 2012 has been restated due to this change.

This schedule includes blended component units.

(1) Travis County contributed \$12.7 million in 2008 to developers in the Villages of Bee Cave for the cost of various road improvements.

Fiscal Year					
2010	2011	2012	2013	2014	2015
\$ 71,937,393	\$ 80,956,464	\$ 86,087,010	\$ 93,989,180	\$ 99,086,026	\$ 103,445,237
125,475,054	128,290,674	130,461,470	134,223,728	140,684,300	142,877,484
59,466,221	67,411,054	67,378,510	76,105,420	79,272,516	80,472,627
115,632,480	118,080,023	120,520,737	126,293,126	132,964,523	135,360,196
51,216,067	55,569,293	52,134,317	54,706,194	63,527,209	60,928,684
25,741,657	25,182,151	24,444,275	27,291,234	31,340,846	33,712,263
8,248,670	8,690,375	8,663,992	9,263,948	10,471,046	10,199,813
107,606,225	102,190,874	93,505,123	77,841,388	95,613,951	102,353,837
277,086	259,809	-	557,607	-	898,082
957,411	459,193	878,748	984,780	919,839	1,719,131
633,340	213,192	-	326,295	-	670,437
-	-	473,444	415,140	429,006	443,335
47,060,000	49,370,000	49,885,000	53,085,000	57,295,000	62,670,000
22,464,734	27,076,551	26,243,413	25,053,517	25,134,253	24,254,107
<u>\$ 636,716,338</u>	<u>\$ 663,749,653</u>	<u>\$ 660,676,039</u>	<u>\$ 680,136,557</u>	<u>\$ 736,738,515</u>	<u>\$ 760,005,233</u>



TRAVIS COUNTY, TEXAS

REVENUE CAPACITY

Schedule 6

Travis County, Texas
Assessed Value and Actual Value of Taxable Property
Last Ten Fiscal Years
(Unaudited)

This schedule has been prepared in the format required by GASB Statement No. 44, *Economic Condition Reporting: The Statistical Section – an amendment of NCGA Statement 1* (GASB 44). Per the GASB, the intent of the schedule is “to present comparative rate data for other governmental bodies that extend rates against the reporting government’s revenue base, so that some sense of the “overall” burden on the government’s taxpayers or rate payers is communicated.” (1) We believe the citizenry, investors and creditors of Travis County will not be able to achieve this objective based solely on this information.

GASB 44 has established a **direct tax rate**, which is defined by the GASB based on the percentage applied to a tax base. This is not necessarily the rate established by that government for that year’s rate structure. When the government’s tax base, in our case the net taxable assessed value, encompasses the entire rate base, then the direct tax rate and the actual tax rate are the same. If the government includes a unit that does not encompass the entire rate base, then the direct rate is calculated to produce a result as if the rate were applied to the entire county’s tax base. In reality, no taxpayer would pay this rate, and those taxpayers who are subject to the rate would pay a much higher rate.

The following are Travis County’s and its component units’ fiscal year 2015 actual adopted tax rates:

	Travis County	Travis County Bee Cave Road District No. 1
Total Taxable Assessed Value	\$119,349,286,764	\$197,474,998
Actual Tax Rate	\$0.4563	\$0.5706

The Direct Tax Rate for Travis County Bee Caves Road District No.1 (TCBCRD No.1) is calculated as follows:

TCBCRD No.1					
<u>Taxable Assessed Value</u>	X	TCBCRD No.1	=	TCBCRD No.1	
Travis County		Actual Tax Rate		Direct Tax Rate	
Taxable Assessed Value					
\$ 197,474,998	X	\$0.5706	=	\$0.0009	
<u>\$ 119,349,286,764</u>					

(1) GASB Statement No. 44, Paragraph 81.

Schedule 6 (continued)

Travis County, Texas
Assessed Value and Actual Value of Taxable Property
Last Ten Fiscal Years
(Unaudited)

Fiscal Year Ended Sept. 30	Real Property				
	Residential Property ⁽²⁾	Commercial Property ⁽²⁾	Industrial Property ⁽²⁾	Total Real Property ⁽²⁾	Personal Property ⁽²⁾
2006	\$ 57,470,303,212	\$ 15,816,551,007	\$ 1,009,551,001	\$ 74,296,405,220	\$ 8,261,223,086
2007	66,826,686,341	19,549,061,937	1,009,476,420	87,385,224,698	8,853,968,337
2008	75,592,582,680	22,684,319,129	1,041,727,326	99,318,629,135	9,915,257,758
2009	85,292,646,320	25,014,981,286	1,162,060,004	111,469,687,610	10,677,839,358
2010	90,285,702,337	24,217,215,999	1,302,658,972	115,805,577,308	10,393,976,398
2011	87,500,009,305	22,782,129,169	1,220,335,232	111,502,473,706	9,059,932,537
2012	88,672,200,823	23,505,958,657	1,162,356,460	113,340,515,940	9,996,694,779
2013	89,970,932,539	25,847,052,027	790,101,542	116,608,086,108	11,797,034,692
2014	95,410,696,086	29,015,548,363	725,001,737	125,151,246,186	11,851,066,142
2015	108,577,852,310	33,365,566,553	760,508,625	142,703,927,488	12,417,461,069

Source: Travis Central Appraisal District

Notes: Taxes are levied on 100% of the taxable assessed value, net of exemptions.

- (1) GASB Statement No. 44 requires that the total direct rate be the weighted average of all individual direct rates applied by a government to a particular revenue base. Therefore, tax rates shown in this schedule do not reflect the actual tax rates for NWTCRD No. 3 and TCBCRD No. 1. See Page 1 of Schedule 6 for more information.
- (2) Excludes applicable exemptions.
- (3) Net of applicable exemptions.

Total Taxable Assessed Value⁽²⁾	Less: Tax-Exempt Property	Total Net Taxable Assessed Value⁽³⁾	Travis County	Direct Tax Rate		
				Northwest Travis County Road District No. 3⁽¹⁾	Travis County Bee Cave Road District No. 1⁽¹⁾	Total Direct Tax Rate
\$ 82,557,628,306	\$ 18,482,810,448	\$ 64,074,817,858	\$ 0.4993	\$ 0.0010	\$ -	\$ 0.5003
96,239,193,035	21,494,274,966	74,744,918,069	0.4499	0.0008	-	0.4507
109,233,886,893	24,188,636,452	85,045,250,441	0.4216	0.0006	-	0.4222
122,147,526,968	27,121,746,769	95,025,780,199	0.4122	0.0006	0.0009	0.4137
126,199,553,706	27,143,292,323	99,056,261,383	0.4215	0.0006	0.0011	0.4232
120,562,406,243	25,667,119,142	94,895,287,101	0.4658	0.0006	0.0011	0.4675
123,337,210,719	27,152,845,800	96,184,364,919	0.4855	0.0006	0.0012	0.4873
128,405,120,800	27,747,343,504	100,657,777,296	0.5001	0.0006	0.0011	0.5018
137,002,312,328	29,958,142,593	107,044,169,735	0.4946	0.0005	0.0011	0.4962
155,121,388,557	35,772,101,793	119,349,286,764	0.4563	-	0.0009	0.4572

Schedule 7

Travis County, Texas
Direct and Overlapping Property Tax Rates
Last Ten Fiscal Years
(rate per \$100 of assessed value)
(Unaudited)

	Year Taxes Are Payable			
	2006	2007	2008	2009
County Direct Rates				
Travis County	\$ 0.4993	\$ 0.4499	\$ 0.4216	\$ 0.4122
Northwest Travis County Road District No. 3 ⁽¹⁾	0.0010	0.0008	0.0006	0.0006
Travis County Bee Cave Road District No. 1 ⁽¹⁾	-	-	-	0.0009
Total direct rate	0.5003	0.4507	0.4222	0.4137
Special District Rates				
Bastrop-Travis County ESD No. 1	\$ -	\$ -	\$ -	\$ 0.1000
Bella Vista MUD	0.8200	0.7979	0.7681	0.6056
Belvedere MUD	-	0.4500	0.4500	0.4500
Cottonwood Creek MUD No. 1	0.9500	0.8968	0.8968	0.8968
Cypress Ranch WCID No. 1	0.6900	0.7200	0.7800	0.8150
Hurst Creek MUD	0.4770	0.4821	0.4821	0.4320
Kelly Lane WCID No. 1	-	0.9500	0.9500	0.9500
Kelly Lane WCID No. 2	-	-	-	0.9500
Lakeside WCID No. 1	0.8700	0.8700	0.8500	0.8500
Lakeside WCID No. 2-A	-	-	-	0.9700
Lakeside WCID No. 2-B	0.8700	0.8700	0.9700	0.9700
Lakeside WCID No. 2-C	0.8700	0.8200	0.9000	0.9000
Lakeside WCID No. 2-D	-	0.8700	0.9700	0.9700
Lakeway MUD	0.2818	0.2305	0.2122	0.1922
Lazy Nine MUD No. 1-B	-	-	-	-
Lost Creek MUD	0.1132	0.1164	0.1716	0.1647
Moore's Crossing MUD	0.7300	0.7300	0.7595	0.7595
Northeast Travis County Utility District	0.9300	0.9300	0.8993	0.8993
Northtown MUD	0.7500	0.7500	0.7500	0.7500
Northwest Austin MUD No. 1	0.3000	0.2900	0.2750	0.2525
Pilot Knob MUD No. 3	-	-	-	-
Presidential Glen MUD	-	0.5019	0.5019	0.5019
River Place MUD	0.4500	0.4000	0.3500	0.3500
Senna Hills MUD	0.6650	0.6075	0.5600	0.5400
Shady Hollow MUD	0.1500	0.1500	0.1491	0.1469
Sunfield MUD No. 2	-	-	0.9000	0.9000
Sunfield MUD No. 3	-	-	0.9000	0.9000
Tanglewood Forest Limited District	0.3525	0.3675	0.2200	0.2100
Travis Co. Emergency Svcs. Dist. No. 1	0.1000	0.1000	0.1000	0.1000
Travis Co. Emergency Svcs. Dist. No. 2	0.1000	0.1000	0.1000	0.1000
Travis Co. Emergency Svcs. Dist. No. 3	0.0994	0.1000	0.1000	0.1000
Travis Co. Emergency Svcs. Dist. No. 4	0.0982	0.0905	0.1000	0.0986
Travis Co. Emergency Svcs. Dist. No. 5	0.1000	0.1000	0.1000	0.1000
Travis Co. Emergency Svcs. Dist. No. 6	0.1000	0.1000	0.1000	0.1000
Travis Co. Emergency Svcs. Dist. No. 8	0.0900	0.0900	0.1000	0.1000
Travis Co. Emergency Svcs. Dist. No. 9	0.0800	0.0800	0.0800	0.0800
Travis Co. Emergency Svcs. Dist. No. 10	0.1000	0.1000	0.1000	0.1000
Travis Co. Emergency Svcs. Dist. No. 11	0.0900	0.0900	0.0900	0.1000
Travis Co. Emergency Svcs. Dist. No. 12	0.1000	0.1000	0.1000	0.1000
Travis Co. Emergency Svcs. Dist. No. 13	-	0.1000	0.1000	0.1000
Travis Co. Emergency Svcs. Dist. No. 14	0.1000	0.1000	0.1000	0.1000

Year Taxes Are Payable

	2010	2011	2012	2013	2014	2015
\$	0.4215	\$ 0.4658	\$ 0.4855	\$ 0.5001	\$ 0.4946	\$ 0.4563
	0.0006	0.0006	0.0006	0.0006	0.0005	-
	0.0011	0.0011	0.0012	0.0011	0.0011	0.0009
	<u>0.4232</u>	<u>0.4675</u>	<u>0.4873</u>	<u>0.5018</u>	<u>0.4962</u>	<u>0.4572</u>
\$	0.9720	\$ 0.1000	\$ 0.0952	\$ 0.0954	\$ 0.0944	\$ 0.0996
	0.5000	0.5042	0.5042	0.5042	0.5042	0.4990
	0.4500	0.4500	0.4500	0.4500	0.4500	0.4500
	0.8968	0.9500	0.9700	1.1000	1.0900	0.9500
	0.9000	0.9000	0.9000	0.9000	0.9000	0.9000
	0.4200	0.4490	0.4990	0.4270	0.3950	0.3710
	0.9500	0.9500	0.9500	0.9500	0.9500	0.9500
	0.9500	0.9500	0.9500	0.9500	0.9500	0.9500
	0.8500	0.9000	0.9000	0.8800	0.8500	0.8000
	0.9700	0.9700	0.9700	0.9700	0.9700	0.9700
	0.9700	0.9700	0.9700	0.9700	0.9700	0.9700
	0.9400	0.9700	0.9700	0.9700	0.9700	0.9700
	0.9700	0.9700	0.9700	0.9700	0.9700	0.9700
	0.1967	0.2052	0.2052	0.2052	0.1963	0.1836
	-	-	-	1.0100	1.0100	1.0100
	0.1711	0.1711	0.1711	0.1250	0.1150	0.0800
	0.7595	0.9100	0.9100	0.9900	0.9900	0.9580
	0.8993	0.8993	0.8993	0.8993	0.8993	0.8760
	0.7500	0.7500	0.7500	0.7500	0.7500	0.7360
	0.2427	-	-	-	-	-
	-	-	-	-	-	0.9500
	0.5019	0.5019	0.5019	0.5019	0.5019	0.5019
	0.3350	0.3350	0.3350	0.3350	0.3350	0.3129
	0.5774	0.5774	0.5326	0.5490	0.5490	0.5411
	0.0500	0.0500	0.0500	0.0500	0.0500	0.0493
	0.9000	-	-	-	-	-
	0.9000	-	-	-	-	-
	0.2100	0.2030	0.2030	0.2030	0.1930	0.1830
	0.1000	0.1000	0.1000	0.1000	0.1000	0.1000
	0.0997	0.1000	0.1000	0.1000	0.1000	0.0982
	0.1000	0.1000	0.1000	0.0989	0.0964	0.0908
	0.1000	0.1000	0.1000	0.1000	0.0999	0.1000
	0.1000	0.1000	0.1000	0.1000	0.0978	0.1000
	0.1000	0.1000	0.1000	0.1000	0.1000	0.1000
	0.1000	0.1000	0.1000	0.1000	0.0998	0.0998
	0.0850	0.0850	0.0858	0.0845	0.0808	0.0751
	0.1000	0.1000	0.1000	0.1000	0.1000	0.1000
	0.1000	0.1000	0.0997	0.0978	0.1000	0.0981
	0.1000	0.1000	0.1000	0.1000	0.1000	0.1000
	0.1000	0.1000	0.1000	0.1000	0.1000	0.1000
	0.1000	0.1000	0.1000	0.1000	0.1000	0.1000

(continued)

Schedule 7 (continued)**Travis County, Texas****Direct and Overlapping Property Tax Rates****Last Ten Fiscal Years**

(rate per \$100 of assessed value)

(Unaudited)

	Year Taxes Are Payable			
	2006	2007	2008	2009
Special District Rates, cont.				
Travis County MUD No. 2	\$ 0.9500	\$ 0.9000	\$ 0.9000	\$ 0.8800
Travis County MUD No. 3	0.5692	0.5425	0.5232	0.4950
Travis County MUD No. 4	0.7264	0.6927	0.6927	0.6715
Travis County MUD No. 5	0.9089	0.9089	0.9089	0.9089
Travis County MUD No. 6	0.5861	0.5182	0.4831	0.4531
Travis County MUD No. 7	0.9089	0.9089	0.9089	0.9089
Travis County MUD No. 8	0.8489	0.7796	0.7213	0.7213
Travis County MUD No. 9	0.9089	0.8920	0.8756	0.8756
Travis County MUD No. 10	0.8000	0.7914	0.7500	0.7470
Travis County MUD No. 11	0.7725	0.7725	0.7725	0.7725
Travis County MUD No. 12	-	-	-	-
Travis County MUD No. 13	-	-	-	-
Travis County MUD No. 14	0.8800	0.8800	0.7909	0.7909
Travis County MUD No. 15	0.2300	0.2500	0.2500	0.2925
Travis County MUD No. 16	-	-	-	0.9000
Travis County MUD No. 17	-	-	-	-
Travis County MUD No. 18	-	-	-	-
Travis County MUD No. 21	-	-	-	-
Travis County WCID No. 10	0.0513	0.0463	0.0436	0.0402
Travis County WCID No. 17	0.0600	0.0599	0.0575	0.0575
Travis County WCID No. 17 - Comanche Trail Defined Area	0.1536	0.1036	-	-
Travis County WCID No. 17 - Flintrock Ranch Defined Area	0.4381	0.4205	0.4382	0.3982
Travis County WCID No. 17 - Serene Hills Defined Area	-	-	-	-
Travis County WCID No. 17 - Steiner Ranch Defined Area	0.6300	0.5915	0.6150	0.5494
Travis County WCID No. 18	0.2729	0.2521	0.2295	0.2136
Travis County WCID No. 19	0.2300	0.2250	0.2250	0.2250
Travis County WCID No. 20	0.3637	0.3537	0.3500	0.3250
Travis County WCID - Point Venture	0.4982	0.4982	0.4652	0.3913
West Travis County MUD No. 3	0.2300	0.0900	0.1000	0.1200
West Travis County MUD No. 5	0.4050	0.3200	0.3050	0.3000
West Travis County MUD No. 6	0.4500	0.4500	0.4500	0.4500
West Travis County MUD No. 8	0.3500	0.5500	0.6000	0.6000
Wilbarger Creek MUD No. 1	0.9500	0.9500	0.9500	0.9500
Wilbarger Creek MUD No. 2	0.9500	0.9500	0.9500	0.9500
Williamson County WSID No. 3	-	-	-	0.7730
Williamson-Travis County WCID No. 1-D	0.8250	0.7800	0.7426	0.5412
Williamson-Travis County WCID No. 1-F	0.9500	0.9500	0.9500	0.9000
Williamson-Travis County WCID No. 1-G	0.8430	0.6816	0.6074	0.5761
County Line Special District Rates				
Anderson Mill Limited District	\$ -	\$ -	\$ -	\$ -
Anderson Mill MUD	0.44731	0.4640	0.4640	0.4000
Lakeside MUD No. 3	-	0.9000	0.9000	0.9000
North Austin MUD No. 1	0.4500	0.4500	0.4180	0.4050
Ranch at Cypress Creek MUD No. 1	0.6927	0.6400	0.6282	0.6102
Sunfield MUD No. 1	-	-	0.9000	0.9000
Wells Branch MUD	0.4800	0.4800	0.4800	0.4700
Williamson-Travis County MUD No. 1	0.7842	0.7342	0.7170	0.7225

Year Taxes Are Payable

	2010	2011	2012	2013	2014	2015
\$	0.8800	\$ 0.9700	\$ 0.9700	\$ 0.9800	\$ 0.9800	\$ 0.9745
	0.4950	0.5000	0.5200	0.5200	0.5000	0.4841
	0.7296	0.7296	0.7296	0.7296	0.7296	0.7296
	0.8571	0.8571	0.8571	0.8120	0.8120	0.7693
	0.4665	0.4750	0.4750	0.4750	0.4710	0.4600
	0.9089	0.9089	0.9089	0.9089	0.9089	0.9089
	0.7213	0.7213	0.7213	0.7213	0.7213	0.7213
	0.8756	0.8756	0.8756	0.8756	0.8756	0.8756
	0.7470	0.7470	0.7470	0.7270	0.7270	0.7800
	0.7725	0.7725	0.7725	0.7725	0.7725	0.7725
	-	1.0000	1.0000	0.7725	0.7725	0.7725
	-	1.0000	1.0000	0.7725	0.7725	0.7725
	0.8500	0.9500	0.9900	1.0792	0.9900	0.9400
	0.3325	0.3325	0.3325	0.3325	0.3325	0.3325
	0.9000	0.9500	0.9500	0.9500	0.9500	0.9500
	-	-	-	-	0.9500	0.9500
	-	-	-	-	0.7500	0.7500
	-	-	-	-	0.3125	0.3125
	0.0390	0.0260	0.0279	0.0288	0.0297	0.0295
	0.0575	0.0600	0.0600	0.0600	0.0575	0.0575
	-	-	-	-	-	-
	0.4000	0.4229	0.4500	0.4988	0.4656	0.4526
	-	0.6500	0.6500	0.6500	0.6500	0.6500
	0.5249	0.5248	0.5200	0.4926	0.4498	0.4285
	0.2081	0.2081	0.2081	0.2156	0.2113	0.0950
	0.2250	0.2600	0.2600	0.2600	0.2600	0.2600
	0.3200	0.3200	0.3200	0.3125	0.2400	0.2300
	0.3613	0.3613	0.3613	0.3851	0.3991	0.3991
	0.1750	0.2500	0.2720	0.2720	0.2720	0.2720
	0.3000	0.2800	0.2800	0.2600	0.2600	0.2600
	0.4500	0.4500	0.4500	0.4500	0.4500	0.4500
	0.8000	0.8894	0.8894	0.8894	0.8400	0.7300
	0.9500	0.9500	0.9500	0.9500	0.9484	0.9250
	0.9500	0.9500	0.9500	0.9500	0.9500	0.9500
	0.7999	0.8150	0.8150	0.8150	0.8150	0.8082
	0.4210	0.4210	0.4210	-	-	-
	0.9000	0.9000	0.9000	0.9000	0.9000	0.9000
	0.5620	0.5758	0.5565	0.5562	0.5401	0.5368
\$	0.1300	\$ 0.1300	\$ 0.1300	\$ 0.1300	\$ 0.136686	\$ 0.1300
	-	-	-	-	-	-
	0.9000	0.9000	0.9000	0.9000	0.9000	0.8775
	0.3801	0.3819	0.3819	0.3719	0.3450	0.3399
	0.6304	0.7065	0.7065	0.6333	0.5128	0.4330
	0.9000	0.9000	0.9000	0.9000	0.9000	0.9000
	0.4700	0.4700	0.4700	0.4700	0.4600	0.4300
	0.7140	0.6640	0.6620	0.6570	0.6150	0.5400

(continued)

Schedule 7 (continued)**Travis County, Texas****Direct and Overlapping Property Tax Rates****Last Ten Fiscal Years**

(rate per \$100 of assessed value)

(Unaudited)

	Year Taxes Are Payable			
	2006	2007	2008	2009
City, Village, and Town Rates				
Austin	\$ 0.4430	\$ 0.4126	\$ 0.4034	\$ 0.4012
Bee Cave	0.0200	0.0200	0.0200	0.0200
Briarcliff, Village of	0.0962	0.0962	0.0962	0.0962
Cedar Park	0.51807	0.51807	0.50807	0.489001
Creedmoor	0.2799	0.2799	0.2799	0.2799
Elgin	0.7148	0.7300	0.7580	0.7588
Jonestown	0.6255	0.5625	0.5425	0.5425
Lago Vista	0.6754	0.5969	0.5800	0.5700
Lakeway	0.2275	0.2200	0.2139	0.1827
Leander	0.548291	0.598291	0.607591	0.60259
Manor	0.4908	0.3981	0.6135	0.6582
Mustang Ridge	0.2511	0.2423	0.2493	0.2707
Pflugerville	0.6350	0.6240	0.6190	0.6140
Point Venture, Village of	0.0400	0.0400	0.0600	0.0600
Rollingwood	0.1273	0.1200	0.1159	0.1142
Round Rock	0.37105	0.37105	0.36522	0.36522
San Leanna, Village of	0.2498	0.2498	0.2498	0.2498
The Hills, Village of	0.0400	0.0400	0.0400	0.0400
Volente, Village of	0.1210	0.1256	0.1230	0.1286
Webberville, Village of	0.2500	0.2750	0.2750	0.3025
Westlake Hills	0.0604	0.0534	0.0534	0.0534
School District Rates				
Austin ISD	\$ 1.6230	\$ 1.4930	\$ 1.1630	\$ 1.2020
Del Valle ISD	1.8700	1.7277	1.4800	1.4800
Eanes ISD	1.6610	1.5625	1.2025	1.2025
Lago Vista ISD	1.7150	1.5650	1.2000	1.1800
Lake Travis ISD	1.8005	1.6186	1.3585	1.3159
Manor ISD	1.8000	1.7680	1.5150	1.5350
County Line School and Community College District Rates				
Austin Community College	\$ 0.0991	\$ 0.0965	\$ 0.0958	\$ 0.0954
Coupland ISD	1.5000	1.3700	1.04005	1.04005
Dripping Springs ISD	1.8260	1.6801	1.4153	1.4900
Elgin ISD	1.8500	1.6500	1.4400	1.4800
Hays Cons ISD	1.8763	1.7780	1.4613	1.4613
Johnson City ISD	1.6127	1.4325	1.1780	1.1915
Leander ISD	1.7500	1.6438	1.3334	1.37924
Marble Falls ISD	1.6400	1.4716	1.2350	1.2550
Pflugerville ISD	1.8500	1.6800	1.4700	1.4600
Round Rock ISD	1.833411	1.640646	1.323805	1.332426
Hospital District Rates				
Central Health	\$ 0.0779	\$ 0.0734	\$ 0.0693	\$ 0.0679

Source: Travis Central Appraisal District and various other governmental entities.

- (1) GASB Statement No. 44 requires that the total direct rate be the weighted average of all individual direct rates applied by a government to a particular revenue base. Therefore, these tax rates do not reflect the actual tax rates. See Page 1 of Schedule 6 for more information.

Year Taxes Are Payable

2010	2011	2012	2013	2014	2015
\$ 0.4209	\$ 0.4571	\$ 0.4811	\$ 0.5029	\$ 0.5027	\$ 0.4809
0.0200	0.0200	0.0200	0.0200	0.0200	0.0200
0.0962	0.0962	0.1175	0.1175	0.1175	0.1605
0.489001	0.493501	0.493501	0.493501	0.4925	0.4850
0.2799	0.3109	0.3109	0.4190	0.3873	0.3873
0.7588	0.7776	0.7539	0.7539	0.7539	0.75011
0.5350	0.5600	0.5600	0.5750	0.5750	0.5656
0.5700	0.6200	0.6300	0.6300	0.6500	0.6500
0.1929	0.1996	0.1996	0.1815	0.1748	0.1700
0.60042	0.65042	0.67042	0.67042	0.66792	0.65292
0.6734	0.8026	0.8212	0.8945	0.8095	0.7118
0.3065	0.3371	0.3578	0.3825	0.4188	0.4998
0.6090	0.6040	0.5990	0.5940	0.5736	0.5336
0.0900	0.0900	0.0900	0.0900	0.1050	0.1095
0.1116	0.1348	0.1446	0.2136	0.2264	0.2066
0.39661	0.41728	0.42321	0.42035	0.41949	0.41465
0.2498	0.2498	0.2498	0.2498	0.2498	0.2498
0.0400	0.0360	0.0298	0.0270	0.0248	0.02485
0.1286	0.1286	0.1286	0.1215	0.1300	0.1300
0.3025	0.3025	0.3025	0.2819	0.2774	0.2774
0.0534	0.0534	0.0534	0.0534	0.0534	0.0534
\$ 1.2020	\$ 1.2270	\$ 1.2420	\$ 1.2420	\$ 1.2420	\$ 1.2220
1.4800	1.5300	1.5300	1.5300	1.4700	1.4700
1.2025	1.2025	1.2125	1.2125	1.2125	1.2125
1.1800	1.1800	1.1800	1.3200	1.3200	1.3200
1.3159	1.3159	1.3159	1.4075	1.4075	1.4075
1.5150	1.5150	1.5150	1.5150	1.5150	1.5150
\$ 0.0946	\$ 0.0951	\$ 0.0948	\$ 0.0951	\$ 0.0949	\$ 0.0942
1.04005	1.04005	1.04005	1.04005	1.04005	1.04005
1.4900	1.4900	1.4900	1.4900	1.4900	1.5200
1.4500	1.5400	1.5400	1.5400	1.5400	1.5400
1.4613	1.4613	1.4613	1.4613	1.4613	1.5377
1.1860	1.1936	1.1930	1.1923	1.1600	1.1482
1.42234	1.4548	1.49976	1.51187	1.51187	1.51187
1.2850	1.2900	1.2900	1.2800	1.2800	1.2800
1.4600	1.4600	1.4800	1.5400	1.5400	1.5400
1.3800	1.3800	1.3350	1.3800	1.3674	1.3375
\$ 0.0674	\$ 0.0719	\$ 0.0789	\$ 0.078946	\$ 0.1290	\$ 0.1264 (concluded)

Schedule 8

**Travis County, Texas
Principal Property Tax Payers
Current Year and Nine Years Ago
(Unaudited)**

Taxpayer	Type of Business	2015		
		Taxable Assessed Value	Rank	Percentage of Total County Net Taxable Assessed Value⁽¹⁾
Samsung Austin Semiconductor	Electronics	\$ 2,482,713,748	1	2.08%
Parkway Properties LLC	Property Management	747,257,757	2	0.63%
Columbia / St. David's Healthcare System, LP	Health Care	485,651,306	3	0.41%
Circuit of the Americas LLC	Entertainment	289,213,896	4	0.24%
IBM Corporation	Electronics	240,508,129	5	0.20%
HEB Grocery Company LP	Supermarket	238,360,328	6	0.20%
IMT Capital II Riata LP	Real Estate Investment Firm	236,598,167	7	0.20%
Freescale Semiconductor, Inc.	Electronics	230,449,512	8	0.19%
Shopping Center at Gateway, LP	Property Management	218,583,117	9	0.18%
Dell Inc.	Electronics	208,476,560	10	0.17%
Southwestern Bell Telephone Co.	Telephone Utility	-	-	-
Spansion LLC	Electronics	-	-	-
Crescent Real Estate	Property Management	-	-	-
Applied Materials, Inc.	Electronics	-	-	-
Cousins Properties Texas LP	Property Management	-	-	-
Texas-Sixth Street LP	Property Management	-	-	-
Time Warner Entertainment	Cable, Television & Internet	-	-	-
		<u>\$ 5,377,812,520</u>		<u>4.50%</u>

Source: Travis Central Appraisal District

(1) Based on Net Taxable Value of \$119,349,286,764 from the Travis Central Appraisal District's certified property values as of October 1, 2015.

(2) Based on Net Taxable Value of \$64,074,817,858 from the Travis Central Appraisal District's certified property values as of September 25, 2006.

2006		
Taxable Assessed Value	Rank	Percentage of Total County Net Taxable Assessed Value⁽²⁾
\$ -		-
-		-
-		-
-		-
261,627,563	4	0.41%
-		-
-		-
438,041,518	1	0.68%
-		-
365,345,686	2	0.57%
338,292,003	3	0.53%
223,081,953	5	0.35%
182,322,594	6	0.28%
153,419,674	7	0.24%
147,389,000	8	0.23%
126,685,780	9	0.20%
126,136,620	10	0.20%
<u>\$ 2,362,342,391</u>		<u>3.69%</u>

Schedule 9

**Travis County, Texas
Property Tax Levies and Collections
Last Ten Fiscal Years
(Unaudited)**

Fiscal Year Ended Sept. 30	Taxes Levied for the Fiscal Year (Original Levy) ⁽¹⁾	Adjustments ⁽¹⁾	Total Adjusted Levy	Collected within the Fiscal Year of the Levy	
				Amount	Percentage of Original Levy
2006	\$ 320,641,731	\$ (657,574)	\$ 319,984,157	\$ 317,429,564	99.00%
2007	337,068,278	(1,398,526)	335,669,752	333,633,387	98.98%
2008	359,169,811	(1,815,204)	357,354,607	355,631,270	99.01%
2009	393,142,145	(1,182,865)	391,959,280	388,857,502	98.91%
2010	419,251,124	(1,021,504)	418,229,620	414,392,697	98.84%
2011	443,696,819	(1,288,921)	442,407,898	439,395,849	99.03%
2012	468,832,365	(621,632)	468,210,733	464,902,750	99.16%
2013	505,145,476	(840,254)	504,305,222	501,474,160	99.27%
2014	531,371,158	(773,814)	530,597,344	526,863,227	99.15%
2015	545,794,321	-	545,794,321	541,407,411	99.20%

Source: Travis County Tax Office

Notes: The information in this schedule relates to the County's own property tax levies and does not include those it collects on behalf of other government entities.

This schedule includes blended component units.

(1) The original levy is the levy at September 30th of each fiscal year. The adjustments column represents adjustments made to the levy in subsequent years.

Collections in Subsequent Years	Total Collections to Date		Outstanding Delinquent Taxes		
	Amount	Percentage of Adjusted Levy	Ending Balance	Percentage of Adjusted Levy	Ending Balance (all levies)
\$ 1,954,430	\$ 319,383,994	99.81%	\$ 600,163	0.19%	\$ 14,298,385
1,500,541	335,133,928	99.84%	535,824	0.16%	13,617,948
1,142,870	356,774,140	99.84%	580,467	0.16%	14,352,254
2,336,341	391,193,843	99.80%	765,437	0.20%	15,348,765
2,986,782	417,379,479	99.80%	850,141	0.20%	17,098,278
2,014,192	441,410,041	99.77%	997,857	0.23%	17,648,111
2,141,350	467,044,100	99.75%	1,166,633	0.25%	17,903,631
1,460,231	502,934,391	99.73%	1,370,831	0.27%	18,158,772
978,377	527,841,604	99.48%	2,755,740	0.52%	19,571,305
-	541,407,411	99.20%	4,386,910	0.80%	20,905,779

Schedule 10

**Travis County, Texas
Property Tax Rates and Levies
Last Ten Fiscal Years
(Unaudited)**

Tax Rates Per \$100 Assessed Valuation

<u>Fiscal Period</u>	<u>Maintenance & Operation</u>	<u>Interest & Sinking Fund</u>	<u>Total County</u>
2006	\$ 0.3994	\$ 0.0999	\$ 0.4993
2007	0.3623	0.0876	0.4499
2008	0.3405	0.0811	0.4216
2009	0.3394	0.0728	0.4122
2010	0.3517	0.0698	0.4215
2011	0.3858	0.0800	0.4658
2012	0.4085	0.0770	0.4855
2013	0.4217	0.0784	0.5001
2014	0.4190	0.0756	0.4946
2015	0.3850	0.0713	0.4563

Tax Levies

<u>Fiscal Period</u>	<u>Maintenance & Operation</u>	<u>Interest & Sinking Fund</u>	<u>Total County</u>
2006	\$ 255,990,372	\$ 64,029,640	\$ 320,020,012
2007	270,954,385	65,513,674	336,468,059
2008	289,656,646	68,990,173	358,646,819
2009	322,588,666	69,194,033	391,782,699
2010	348,409,208	69,146,894	417,556,102
2011	366,137,029	75,922,660	442,059,689
2012	392,981,776	74,074,900	467,056,676
2013	424,544,403	78,928,815	503,473,218
2014	448,710,482	80,960,650	529,671,132
2015	459,559,497	85,108,032	544,667,529

Constitutional Funds **Limitation**
General \$0.80

Statutory Funds
Road & Bridge \$0.15
Farm to Market Road \$0.30

Taxes due by - February 1
Taxes delinquent - February 2
Penalty up to 12% by July 1, on July 1 also accrues up to 20% for attorney fee
Interest 1% per month

Note: This schedule excludes blended component units.

TRAVIS COUNTY, TEXAS

DEBT CAPACITY



Schedule 11

Travis County, Texas
Ratio of Outstanding Debt by Type
Last Ten Fiscal Years
(Unaudited)

Fiscal Year	General Obligation Bonds	Refunding Bonds	Certificates of Obligation	Capital Leases	Deferred Amounts	Total
2006	\$ 222,232,299	\$ 171,547,705	\$ 76,470,000	\$ 941,385	\$ 1,968,924	\$ 473,160,313
2007	238,470,000	183,339,525	113,760,000	793,486	1,593,198	537,956,209
2008	266,005,000	166,835,286	124,215,000	648,945	2,724,851	560,429,082
2009	247,185,000	173,863,567	119,305,000	-	3,967,722	544,321,289
2010	223,630,000	185,705,905	212,920,000	-	13,780,860	636,036,765
2011	198,840,000	192,216,777	229,495,000	2,219,194	14,917,960	637,688,931
2012	240,960,000	178,516,335	236,090,000	1,745,750	15,897,692	673,209,777
2013	243,095,000	178,604,735	224,635,000	1,330,610	17,386,794	665,052,139
2014	276,570,000	158,502,143	238,890,000	901,604	22,186,317	697,050,064
2015	261,980,000	215,917,609	230,400,000	458,142	32,031,403	740,787,154

Sources: (a) Bureau of Economic Analysis, Department of Commerce
(b) Travis Central Appraisal District
(c) City of Austin Demographer

Notes: Details regarding the County's outstanding debt can be found in the Notes to the Financial Statements.
This schedule includes blended component units.
Prior years may have been updated by the source.

Personal Income^(a) (in thousands)	Percentage of Personal Income	Net Taxable Assessed Property Value^(b)	Percentage of Net Taxable Assessed Property Value	Population^(c)	Per Capita
\$ 38,816,257	1.22%	\$ 64,074,817,858	0.74%	920,544	\$ 514.00
40,467,372	1.33%	74,744,918,069	0.72%	948,160	567.37
44,894,416	1.25%	85,045,250,441	0.66%	978,976	572.46
43,115,804	1.26%	95,025,780,199	0.57%	1,008,345	539.82
45,752,271	1.39%	99,056,261,383	0.64%	1,024,266	620.97
50,576,367	1.26%	94,895,287,101	0.67%	1,049,873	607.40
57,362,564	1.17%	96,184,364,919	0.70%	1,076,119	625.59
58,670,035	1.13%	100,657,777,296	0.66%	1,108,403	600.01
62,329,270	1.12%	107,044,169,735	0.65%	1,141,655	610.56
Not available		119,349,286,764	0.62%	1,173,051	631.50

Schedule 12

Travis County, Texas
Ratio of Net General Bonded Debt Outstanding
Last Ten Fiscal Years
(Unaudited)

Net General Bonded Debt Outstanding

Fiscal Year	General Obligation Bonds	Refunding Bonds	Certificates of Obligation	Deferred Amounts	Total	Less: Amounts Restricted for Repaying Principal	Net General Bonded Debt
2006	\$ 222,232,299	\$ 171,547,705	\$ 76,470,000	\$ 1,968,924	\$ 472,218,928	\$ (8,795,401)	\$ 463,423,527
2007	238,470,000	183,339,525	113,760,000	1,593,198	537,162,723	(11,300,206)	525,862,517
2008	266,005,000	166,835,286	124,215,000	2,724,851	559,780,137	(13,872,599)	545,907,538
2009	247,185,000	173,863,567	119,305,000	3,967,722	544,321,289	(13,608,314)	530,712,975
2010	223,630,000	185,705,905	212,920,000	13,780,860	636,036,765	(14,140,251)	621,896,514
2011	198,840,000	192,216,777	229,495,000	14,917,960	635,469,737	(14,910,298)	620,559,439
2012	240,960,000	178,516,335	236,090,000	15,897,692	671,464,027	(14,377,853)	657,086,174
2013	243,095,000	178,604,735	224,635,000	25,317,712 ⁽¹⁾	671,652,447	(18,264,468)	653,387,979
2014	276,570,000	158,502,143	238,890,000	22,186,317	696,148,460	(18,252,771)	677,895,689
2015	261,980,000	215,917,609	230,400,000	32,031,403	740,329,012	(16,046,634)	724,282,378

Sources: (a) Bureau of Economic Analysis, Department of Commerce
(b) Travis Central Appraisal District
(c) City of Austin Demographer

Notes: (1) Amount adjusted due to the implementation of GASB 65 in fiscal year 2014.
Details regarding the County's outstanding debt can be found in the Notes to the Financial Statements.
This schedule includes blended component units.
Prior years have been updated by the source.

Personal Income^(a) (in thousands)	Percentage of Personal Income	Net Taxable Assessed Property Value^(b)	Percentage of Net Taxable Assessed Property Value	Population^(c)	Per Capita
\$ 38,816,257	1.19%	\$ 64,074,817,858	0.72%	920,544	\$ 503.42
40,467,372	1.30%	74,744,918,069	0.70%	948,160	554.61
44,894,416	1.22%	85,045,250,441	0.64%	978,976	557.63
43,115,804	1.23%	95,025,780,199	0.56%	1,008,345	526.32
45,752,271	1.36%	99,056,261,383	0.63%	1,024,266	607.16
50,576,367	1.23%	94,895,287,101	0.65%	1,049,873	591.08
57,362,564	1.15%	96,184,364,919	0.68%	1,076,119	610.61
58,670,035	1.11%	100,657,777,296	0.65%	1,108,403	589.49
62,329,270	1.09%	107,044,169,735	0.63%	1,141,655	593.78
Not available		119,349,286,764	0.61%	1,173,051	617.43

Schedule 13

Travis County, Texas
Schedule of Direct and Estimated Overlapping Debt
(Unaudited)

	Estimated Direct Debt ⁽¹⁾	Percentage Applicable to Travis County ⁽²⁾	Amount Applicable to Travis County
Governmental Subdivision:			
Travis County	\$ 728,354,012	100.00 %	\$ 728,354,012
Capital Leases	458,142	100.00	458,142
Travis County Bee Cave Road District No. 1	11,975,000	100.00	11,975,000
Subtotal Governmental Subdivision	740,787,154		740,787,154
Special Districts:			
Belvedere MUD	3,975,000	100.00	3,975,000
Cottonwood Creek MUD No.1	4,220,152	100.00	4,220,152
Cypress Ranch WCID No.1	14,200,000	100.00	14,200,000
Hurst Creek MUD	5,430,000	100.00	5,430,000
Kelly Lane WCID No. 1	8,910,000	100.00	8,910,000
Kelly Lane WCID No. 2	3,300,000	100.00	3,300,000
Lakeside WCID No. 1	4,660,000	100.00	4,660,000
Lakeside WCID No. 2-B	8,435,000	100.00	8,435,000
Lakeside WCID No. 2-C	8,780,000	100.00	8,780,000
Lakeside WCID No. 2-D	8,975,000	100.00	8,975,000
Lakeway MUD	18,255,000	100.00	18,255,000
Lazy Nine MUD No. 1-B	10,270,000	100.00	10,270,000
Moore's Crossing MUD	5,540,000	100.00	5,540,000
Northeast Travis County Utility District	19,265,000	100.00	19,265,000
Northtown MUD	23,345,000	100.00	23,345,000
River Place MUD	1,855,000	100.00	1,855,000
Senna Hills MUD	11,115,000	100.00	11,115,000
Shady Hollow MUD	2,835,000	100.00	2,835,000
Travis Co. Emergency Svcs. Dist. No. 1	1,150,000	100.00	1,150,000
Travis Co. Emergency Svcs. Dist. No. 2	530,000	100.00	530,000
Travis Co. Emergency Svcs. Dist. No. 3	2,585,000	100.00	2,585,000
Travis Co. Emergency Svcs. Dist. No. 6	4,595,000	100.00	4,595,000
Travis Co. Emergency Svcs. Dist. No. 9	1,475,000	100.00	1,475,000
Travis County MUD No. 2	13,121,142	100.00	13,121,142
Travis County MUD No. 3	37,112,640	100.00	37,112,640
Travis County MUD No. 4	5,023,487	100.00	5,023,487
Travis County MUD No. 5	11,777,307	100.00	11,777,307
Travis County MUD No. 6	9,784,604	100.00	9,784,604
Travis County MUD No. 8	5,708,995	100.00	5,708,995
Travis County MUD No. 10	5,825,000	100.00	5,825,000
Travis County MUD No. 11	20,320,000	100.00	20,320,000
Travis County MUD No. 12	2,700,000	100.00	2,700,000
Travis County MUD No. 13	3,000,000	100.00	3,000,000
Travis County MUD No. 14	7,645,000	100.00	7,645,000
Travis County MUD No. 15	12,025,000	100.00	12,025,000
Travis County MUD No. 16	17,445,000	100.00	17,445,000
Travis County MUD No. 17	2,100,000	100.00	2,100,000
Travis County WCID No. 17 - Serene Hills Defined Area	4,450,000	100.00	4,450,000
Travis County WCID No. 17 - Flintrock Ranch Defined Area	17,823,843	100.00	17,823,843
Travis County WCID No. 17 - Steiner Ranch Defined Area	83,069,973	100.00	83,069,973
Travis County WCID No. 20	3,080,000	100.00	3,080,000
Travis County WCID - Point Venture	680,000	100.00	680,000
West Travis County MUD No. 3	730,000	100.00	730,000
West Travis County MUD No. 5	1,460,000	100.00	1,460,000
West Travis County MUD No. 6	13,630,000	100.00	13,630,000
West Travis County MUD No. 8	8,720,000	100.00	8,720,000
Wilbarger Creek MUD No. 1	1,037,463	100.00	1,037,463
Wilbarger Creek MUD No. 2	166,243	100.00	166,243
Subtotal Special Districts	462,135,849		462,135,849

	Estimated Direct Debt ⁽¹⁾	Percentage Applicable to Travis County ⁽²⁾	Amount Applicable to Travis County
County Line Special Districts:			
Lakeside MUD No. 3	8,630,000	99.33	8,572,179
North Austin MUD No. 1	6,980,000	8.89	620,522
Ranch at Cypress Creek MUD No. 1	3,630,000	27.91	1,013,133
Sunfield MUD No. 1	15,125,000	0.30	45,375
Wells Branch MUD	380,000	98.64	374,832
Williamson Co. WSI&DD	32,970,000	15.89	5,238,933
Williamson-Travis County MUD No. 1	4,350,000	21.96	955,260
Subtotal County Line Special Districts	72,065,000		16,820,234
Cities:			
Austin	1,311,179,994	95.23	1,248,636,709
Bee Cave	2,730,000	100.00	2,730,000
Briarcliff, Village of	2,255,000	100.00	2,255,000
Cedar Park	187,990,000	5.45	10,245,455
Creedmoor	300,000	100.00	300,000
Elgin	27,300,000	17.18	4,690,140
Jonestown	2,515,000	100.00	2,515,000
Lago Vista	27,439,000	100.00	27,439,000
Lakeway	13,455,000	100.00	13,455,000
Leander	117,306,000	15.47	18,147,238
Manor	10,285,000	100.00	10,285,000
Mustang Ridge	500,000	76.53	382,650
Pflugerville	183,610,000	99.74	183,132,614
Rollingwood	14,660,000	100.00	14,660,000
Round Rock	184,600,000	3.21	5,925,660
Subtotal Cities	2,086,124,994		1,544,799,466
School Districts:			
Austin ISD	795,301,709	100.00	795,301,709
Del Valle ISD	198,344,999	100.00	198,344,999
Eanes ISD	157,495,000	100.00	157,495,000
Lago Vista ISD	39,694,720	100.00	39,694,720
Lake Travis ISD	263,059,308	100.00	263,059,308
Manor ISD	278,284,999	100.00	278,284,999
Subtotal School Districts	1,732,180,735		1,732,180,735
County Line School and Community College Districts:			
Austin Community College	245,488,659	75.68	185,785,817
Dripping Springs ISD	197,499,999	1.52	3,002,000
Elgin ISD	71,329,984	24.93	17,782,565
Hays Cons ISD	320,650,000	0.46	1,474,990
Johnson City ISD	7,170,000	1.37	98,229
Leander ISD	1,072,980,342	40.86	438,419,768
Marble Falls ISD	67,524,742	16.85	11,377,919
Pflugerville ISD	517,120,000	99.92	516,706,304
Round Rock ISD	716,040,000	23.49	168,197,796
Subtotal County Line School and Community College Districts	3,215,803,726		1,342,845,388
Hospital District:			
Central Health	12,305,000	100.00	12,305,000
Subtotal Hospital District	12,305,000		12,305,000
Total (estimated \$4,988.59 per capita)	\$ 8,321,402,458		\$ 5,851,873,826

Source: Texas Municipal Advisory Council

(1) As of September 30, 2015.

(2) This percentage is determined by dividing the portion of market value the overlapping government shares with Travis County by the total market value of the overlapping government.

Schedule 14

**Travis County, Texas
Legal Debt Margin Information
Bonds Issued Under Article 3, Section 52
of the Texas Constitution
Last Ten Fiscal Years
(Unaudited)**

	Fiscal Year Ended September 30			
	2006	2007	2008	2009
Assessed value of <i>real</i> property	\$ 74,296,405,220	\$ 87,385,224,698	\$ 99,318,629,135	\$ 111,469,687,610
Debt limit rate	x 25 %	x 25 %	x 25 %	x 25 %
Amount of debt limit	18,574,101,305	21,846,306,175	24,829,657,284	27,867,421,903
Unlimited Tax Bonds	193,822,299	219,375,445	246,505,212	235,218,567
Legal debt margin	<u>\$ 18,380,279,006</u>	<u>\$ 21,626,930,730</u>	<u>\$ 24,583,152,072</u>	<u>\$ 27,632,203,336</u>
Total debt applicable to the limit as a percentage of debt limit	1.04%	1.00%	0.99%	0.84%

Article 3, Section 52 of the Texas Constitution allows counties to issue bonds upon a vote of two-thirds majority of the voting qualified voters affected by the issuance so long as the amount does not exceed one-fourth of the assessed valuation of the real property, and levy and collect taxes to pay the interest and provide a sinking fund for the redemption.

Section 52 bonds may be issued for 1) improvement of rivers, creeks, and streams to prevent overflows, to permit navigation and irrigation and in aid of such purposes, 2) construction and maintenance of pools, lakes, reservoirs, dams, canals, and waterways for the purposes of irrigation, drainage, or navigation or in aid of such purposes, and 3) construction, maintenance, and operation of macadamized, graveled, or paved roads and turnpikes, or in aid of such purposes. For those bonds levied for roads and turnpikes, the County may levy and collect taxes to pay the interest on the bonds as it becomes due and to provide a sinking fund for redemption of the bonds.

Notes: Excludes applicable exemptions.
This schedule includes blended component units.

Fiscal Year Ended September 30

2010	2011	2012	2013	2014	2015
\$ 115,805,577,308	\$ 111,502,473,706	\$ 113,340,515,940	\$ 116,608,086,108	\$ 125,151,246,186	\$ 142,703,927,488
x 25 %					
28,951,394,327	27,875,618,427	28,335,128,985	29,152,021,527	31,287,811,546	35,675,981,872
211,230,905	189,426,777	198,166,335	207,334,735	222,877,143	181,772,609
<u>\$ 28,740,163,422</u>	<u>\$ 27,686,191,650</u>	<u>\$ 28,136,962,650</u>	<u>\$ 28,944,686,792</u>	<u>\$ 31,064,934,403</u>	<u>\$ 35,494,209,263</u>
0.73%	0.68%	0.70%	0.71%	0.71%	0.51%

Schedule 15

**Travis County, Texas
Legal Debt Margin Information
Bonds and Certificates of Obligation Issued Under Texas General Laws
Last Ten Fiscal Years
(Unaudited)**

	<u>Fiscal Year Ended September 30</u>			
	<u>2006</u>	<u>2007</u>	<u>2008</u>	<u>2009</u>
Assessed value of all taxable property	\$ 82,557,628,306	\$ 96,239,193,035	\$ 109,233,886,893	\$ 122,147,526,968
Debt limit rate	x 5 %	x 5 %	x 5 %	x 5 %
Amount of debt limit	<u>4,127,881,415</u>	<u>4,811,959,652</u>	<u>5,461,694,345</u>	<u>6,107,376,348</u>
Amount of debt applicable to debt limit:				
Gross bonded debt	470,250,004	535,569,525	557,055,286	540,353,567
Less: Amounts set aside to repay general debt	<u>8,795,401</u>	<u>11,300,206</u>	<u>13,872,599</u>	<u>13,608,314</u>
Total amount of net debt applicable to debt limit	<u>461,454,603</u>	<u>524,269,319</u>	<u>543,182,687</u>	<u>526,745,253</u>
Legal debt margin	<u>\$ 3,666,426,812</u>	<u>\$ 4,287,690,333</u>	<u>\$ 4,918,511,658</u>	<u>\$ 5,580,631,095</u>
Total net debt applicable to the limit as a percentage of debt limit	11.18%	10.90%	9.95%	8.62%

Bonds issued under the Texas General Laws have, in addition to the debt limit of 5 percent of assessed value of all taxable property, a constitutional limit on the tax rate which may be levied to service general law bonds and provide funds for the general operations of the County. This limit for Travis County is \$.80 annually on the \$100 assessed valuation plus a levy of \$.15 annually for the maintenance of public roads.

Article VIII, Section 9 of the Texas Constitution, as amended, specified that the Commissioners' Court "shall levy whatever tax rate may be needed for the four (4) constitutional purposes; namely, general fund, permanent improvement fund, road and bridge fund and jury fund so long as the Court does not impair any outstanding bonds or other obligations and so long as the total of the foregoing tax levies does not exceed Eighty Cents (\$.80) on the One Hundred Dollars (\$100) valuation in any one (1) year."

Notes: Excludes applicable exemptions.
This schedule includes blended component units.

Fiscal Year Ended September 30

2010	2011	2012	2013	2014	2015
\$ 126,199,553,706	\$ 120,562,406,243	\$ 123,337,210,719	\$ 128,405,120,800	\$ 137,002,312,328	\$ 155,121,388,557
x 5 %	x 5 %	x 5 %	x 5 %	x 5 %	x 5 %
6,309,977,685	6,028,120,312	6,166,860,536	6,420,256,040	6,850,115,616	7,756,069,428
622,255,905	620,551,777	655,566,335	646,334,735	673,962,143	708,297,609
14,140,251	14,910,298	14,377,853	18,264,468	18,252,771	16,046,634
608,115,654	605,641,479	641,188,482	628,070,267	655,709,372	692,250,975
<u>\$ 5,701,862,031</u>	<u>\$ 5,422,478,833</u>	<u>\$ 5,525,672,054</u>	<u>\$ 5,792,185,773</u>	<u>\$ 6,194,406,244</u>	<u>\$ 7,063,818,453</u>
9.64%	10.05%	10.40%	9.78%	9.57%	8.93%

Schedule 16

**Travis County, Texas
Ratio of Annual Debt Service
For General Bonded Debt to Total General Expenditures
Last Ten Fiscal Periods
(Unaudited)**

Fiscal Period	Debt Principal	Interest	Debt Service⁽¹⁾	Expenditures All Funds	Percentage of Debt Service to Total Expenditures
2006	\$ 41,117,340	\$ 22,914,855	\$ 64,032,195	\$ 498,315,910	12.85 %
2007	39,132,204	25,466,999	64,599,203	503,335,068	12.83 %
2008	39,754,555	29,109,929	68,864,484	597,024,609	11.53 %
2009	41,947,901	28,260,345	70,208,246	629,944,342	11.15 %
2010	47,060,000	22,464,734	69,524,734	636,716,338	10.92 %
2011	49,370,000	27,076,551	76,446,551	663,749,653	11.52 %
2012	49,885,000	26,243,413	76,128,413	660,676,039	11.52 %
2013	53,085,000	24,995,213	78,080,213	680,136,557	11.48 %
2014	57,295,000	25,089,815	82,384,815	736,738,515	11.18 %
2015	62,670,000	24,223,998	86,893,998	760,005,233	11.43 %

Note: This schedule includes blended component units.

(1) Excludes assets acquired through other debt or capital lease.

TRAVIS COUNTY, TEXAS
DEMOGRAPHIC AND ECONOMIC
INFORMATION



Schedule 17

**Travis County, Texas
Demographic and Economic Statistics
Last Ten Fiscal Years
(Unaudited)**

<u>Year</u>	<u>Population^(a)</u>	<u>Personal Income^(b) (in thousands)</u>	<u>Per Capita Personal Income</u>	<u>Estimated Gross Retail Sales in Austin^(c) (in billions)</u>
2006	920,544	38,816,257	42,167	12.97
2007	948,160	40,467,372	42,680	13.72
2008	978,976	44,894,416	45,859	13.04
2009	1,008,345	43,115,804	42,759	11.91
2010	1,024,266	45,752,271	44,668	12.32
2011	1,049,873	50,576,367	48,174	13.66
2012	1,076,119	57,362,564	53,305	14.65
2013	1,108,403	58,670,035	52,932	16.48
2014	1,141,655	62,329,270	54,596	17.73
2015	1,173,051	No data available		13.77 ⁽¹⁾

Sources: (a) City of Austin Demographer
(b) Bureau of Economic Analysis, Department of Commerce
(c) State Comptroller of Public Accounts
(d) Texas A&M University, Real Estate Center
(e) Travis County, Transportation and Natural Resources Department
(f) Texas Workforce Commission

Notes: Prior years may have been updated by the source.

(1) Estimated retail sales through third quarter of fiscal year 2015.

Single Family Home Sales in the Austin Area^(d)	Average Home Price in the Austin Area^(d)	Site Development Permits Issued^(e)	Unemployment Rate^(f)
29,806	226,614	4,787	3.9%
29,263	243,112	3,415	3.7%
23,973	245,068	2,446	4.5%
19,511	237,314	1,673	7.2%
20,837	244,131	1,597	6.6%
20,644	252,575	1,664	6.6%
24,295	262,436	1,893	5.2%
29,841	283,523	2,282	5.0%
30,429	300,934	3,346	4.0%
32,055	321,616	2,384	3.2%

Schedule 18

**Travis County, Texas
Principal Employers
Current Year and Nine Years Ago
(Unaudited)**

<u>Employer⁽¹⁾</u>	<u>Product or Service</u>	<u>2015</u>		
		<u>Employees</u>	<u>Rank</u>	<u>Percentage of Total County Employment^(a)</u>
State of Texas ⁽²⁾	Government	58,263	1	8.49%
The University of Texas/Austin ⁽³⁾	Education, Research	25,893	2	3.78%
HEB Grocery Co. ⁽⁴⁾	Retail	18,729	3	2.73%
Dell, Inc.	Electronics	13,000	4	1.90%
Austin Independent School District ⁽⁶⁾	Education	12,395	5	1.81%
Federal Government ⁽²⁾	Government	11,218	6	1.63%
Seton Healthcare Family	Health Services	10,945	7	1.60%
City of Austin ⁽⁵⁾	Government	8,858	8	1.29%
St. David's Healthcare	Health Services	8,369	9	1.22%
IBM Corporation	Electronics	6,000	10	0.87%
Freescale Semiconductor	Electronics	-	-	-
		173,670		25.32%

Sources: (1) Unless noted, data is from the Austin Business Journal
(2) Texas Workforce Commission
(3) The University of Texas/Austin
(4) HEB
(5) City of Austin
(6) Austin Independent School District

Notes: (a) Based on total Travis County employment, including nonresidents, of 685,803 Texas Workforce Commission.
(b) Based on total Travis County employment of 508,569 Texas Workforce Commission.

2006

<u>Employees</u>	<u>Rank</u>	<u>Percentage of Total County Employment^(b)</u>
45,651	1	8.98%
20,249	2	3.98%
6,200	9	1.22%
16,000	3	3.15%
10,408	6	2.05%
10,800	5	2.12%
7,500	7	1.47%
13,032	4	2.56%
-	-	-
6,200	10	1.22%
6,600	8	1.30%
<u>142,640</u>		<u>28.05%</u>



TRAVIS COUNTY, TEXAS
OPERATING INFORMATION



Schedule 19

Travis County, Texas
Full-time Equivalent County Government Employees by Function
Last Ten Fiscal Years
(Unaudited)

<u>Function/Program</u>	<u>Full-time Equivalent Employees as of September 30</u>			
	<u>2006</u>	<u>2007</u>	<u>2008</u>	<u>2009</u>
General government	534	569	587	622
Justice system	1,192	1,296	1,327	1,395
Public safety	556	592	614	627
Corrections and rehabilitation	1,336	1,383	1,405	1,435
Health and human services	176	188	192	217
Infrastructure and environmental services	268	277	282	303
Community and economic development	84	114	121	125
Total	<u>4,146</u>	<u>4,419</u>	<u>4,528</u>	<u>4,724</u>

Source: County's payroll system

Notes: A full-time employee is equivalent to approximately 2,080 hours per year.
This schedule excludes vacant positions.
This schedule includes blended component units.
Prior year numbers may have been updated by the source.

Full-time Equivalent Employees as of September 30

<u>2010</u>	<u>2011</u>	<u>2012</u>	<u>2013</u>	<u>2014</u>	<u>2015</u>
641	644	651	687	755	746
1,423	1,420	1,412	1,417	1,447	1,461
640	656	678	707	729	728
1,451	1,439	1,457	1,492	1,540	1,548
219	235	235	230	243	239
284	288	294	292	297	288
123	120	124	129	135	137
<u>4,781</u>	<u>4,802</u>	<u>4,851</u>	<u>4,954</u>	<u>5,146</u>	<u>5,147</u>

Schedule 20

Travis County, Texas
Operating Indicators by Function/Program
Last Ten Fiscal Years
(Unaudited)

Function/Program	Fiscal Year		
	2006	2007	2008
General Government			
Registered voters	558,374	536,216	581,908
Motor vehicle registrations	845,099	797,185	810,105
Justice System			
Civil cases filed - District Clerk	21,550	23,291	21,745
Civil cases filed - County Clerk	8,284	8,079	8,163
Criminal cases filed - District Clerk	14,039	16,068	16,561
Criminal cases filed - County Clerk	28,945	36,170	32,699
Public Safety			
Jail bookings	59,992	61,385	60,403
Autopsies performed - in County	594	694	777
Autopsies performed - out of County	825	769	757
911 calls	111,214	132,933	126,478
Corrections and Rehabilitation			
Average daily inmate population	2,583	2,646	2,511
Health and Human Services			
Starflight patient transports - in County	675	878	872
Starflight patient transports - out of County	480	645	654
Infrastructure and Environmental Services			
Balcones Canyonlands acres managed	4,789	5,093	5,122
Community and Economic Development			
Park visitors in fee collecting parks	578,237	443,564	605,649

Source: Travis County Adopted Budget and various other Travis County Offices/Departments

Notes: This schedule includes blended component units.
Prior years may have been updated by the source.
Current year data is generally an estimate and will be updated to actual in the subsequent year.

Fiscal Year						
2009	2010	2011	2012	2013	2014	2015
580,768	604,772	567,791	597,438	616,427	649,125	650,000
937,455	853,813	837,069	824,916	892,638	942,591	1,045,541
23,622	20,111	20,671	21,001	20,273	19,105	18,910
8,824	8,800	8,853	8,392	8,141	7,619	7,512
14,919	15,658	14,813	13,891	14,745	14,650	14,624
32,568	33,800	33,920	30,086	30,685	33,065	30,584
62,104	61,989	60,223	56,388	55,487	52,327	50,390
739	812	795	888	945	983	946
748	763	771	715	738	762	568
128,355	118,390	139,139	134,434	122,791	133,554	133,554
2,363	2,411	2,416	2,294	2,284	2,362	2,457
776	775	566	542	578	676	548
675	540	399	400	396	493	358
5,446	6,750	7,339	7,616	7,641	7,660	8,560
538,100	573,756	485,364	462,685	444,736	450,588	445,000

Schedule 21

**Travis County, Texas
Capital Asset Statistics by Function/Program
Last Ten Fiscal Years
(Unaudited)**

Function/Program	Fiscal Year			
	2006	2007	2008	2009
Justice System				
Courthouse	2	2	2	2
Juvenile detention center	1	1	1	1
Public Safety				
Law enforcement vehicles	435	482	438	509
911 call center	1	1	1	1
Corrections and Rehabilitation				
Correctional facilities	2	2	2	2
Correctional facility capacities	2,958	3,080	3,121	3,008
Health and Human Services				
Ambulances	14	17	19	17
Starflight helicopters/Eurocopters	2	2	2	2
Infrastructure and Environmental Services				
Bridges ⁽¹⁾	143	144	144	144
Community and Economic Development				
Number of developed County parks	21	21	21	21
Developed park acreage	2,412	2,412	2,412	2,414
Boat ramps	8	8	8	8

Source: Auditor's Office
Sheriff's Office
Transportation and Natural Resources Department

Notes: This schedule includes blended component units.
Prior years may have been updated by the source.

(1) Beginning in fiscal year 2010, this category includes drainage structures.

Fiscal Year

2010	2011	2012	2013	2014	2015
2	2	2	2	2	2
1	1	1	1	1	1
500	574	594	642	647	691
1	1	1	1	1	1
2	2	2	2	2	2
3,094	3,095	3,167	3,167	3,157	3,154
20	20	20	25	26	23
3	3	3	4	4	4
194	194	191	191	196	196
21	21	21	20	19	19
2,414	2,680	2,680	4,254	4,473	4,498
8	8	8	8	8	8

