

TRAVIS COUNTY, TEXAS
COMPREHENSIVE ANNUAL FINANCIAL REPORT
FOR THE FISCAL YEAR ENDED
SEPTEMBER 30, 2011

TRAVIS COUNTY
ADMINISTRATION BUILDING
700 LAVACA, AUSTIN, TEXAS

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**TRAVIS COUNTY,
TEXAS**

COMPREHENSIVE ANNUAL

FINANCIAL REPORT

FOR THE FISCAL YEAR ENDED

SEPTEMBER 30, 2011

Prepared by the Travis County Auditor's Office

**Susan A. Spataro, CPA, CMA
County Auditor
700 Lavaca, Suite 1200
Austin, Texas 78701**

**TRAVIS COUNTY, TEXAS
 COMPREHENSIVE ANNUAL FINANCIAL REPORT
 Fiscal Year Ended September 30, 2011**

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**TRAVIS COUNTY, TEXAS
INTRODUCTORY SECTION**

TRAVIS COUNTY
AUDITOR'S OFFICE

SUSAN A. SPATARO, CPA, CMA
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February 24, 2012

Honorable District Judges of Travis County, Honorable Members of the Travis County Commissioners' Court, and the Citizens of Travis County (the "County"):

The County Auditor's Office proudly submits the Comprehensive Annual Financial Report ("CAFR") of Travis County, Texas for the fiscal year ended September 30, 2011. This report is submitted in compliance with Texas Local Government Code §114.025.

Responsibility for Financial Statements

This report was prepared by the County Auditor's Office. Responsibility for both the accuracy of the presented data and the completeness and fairness of the presentation, including all disclosures, rests with the County. We believe the data, as presented, is accurate in all material aspects; that it is presented in a manner designed to fairly set forth the financial position and results of operations of the County as measured by the financial activity of its various funds; and that all disclosures necessary to enable the reader to gain a reasonable understanding of the County's financial affairs have been included.

The County Auditor serves as the Chief Financial Officer for Travis County. By statute, the Auditor reports to the State District Judges. This provides for an independent review of County financial operations separate from the Commissioners' Court, the legislative and executive branch of county government. The County Auditor is responsible for accounting systems design, audit functions required by law, general control of finances, revenue estimation and certification, and ensuring that the County meets its fiduciary responsibilities to taxpayers with regard to County finances by strictly enforcing the statutes governing County finances as provided by the local government code. As an appointed official and a Certified Public Accountant, the County Auditor takes an oath to uphold the Constitution and the laws of the State of Texas.

Accounting System and Internal Controls

In developing and evaluating the accounting system, consideration is given to the adequacy of internal accounting controls. Internal accounting controls are designed to provide reasonable, but not absolute, assurance regarding: (1) the reliability of financial reporting; (2) the effectiveness and efficiency of operations; and (3) compliance with applicable laws and regulations. The concept of reasonable assurance recognizes that: (1) the cost of a control should not exceed the benefits likely to be derived; and (2) the evaluation of costs and benefits requires estimates and judgments by management.

All internal control evaluations occur within the above framework. We believe that the County's internal accounting controls adequately safeguard assets and provide reasonable assurance of proper recording of financial transactions.

Independent Audit

In compliance with Texas Local Government Code §115.045, the financial statements and notes contained in this report have been audited by the independent auditors of Atchley & Associates, LLP. The Independent Auditors' Report is included in the Financial Section of this report. This firm was also engaged to perform an audit of the County's federal and state awards that was designed to meet the requirements of the Federal Single Audit Act and related Office of Management and Budget Circular A-133. The audit reports on federal and state awards are issued separately.

Reporting Standards

When other accounting bases conflict with state law, Texas and its political subdivisions may follow the statutory provisions of Chapter 2266 of the Texas Government Code ("Chapter 2266"). Accordingly, in fiscal year 2011, the County followed the Statutory Basis of accounting, which is an other comprehensive basis of accounting provided, but not mandated, by this statute. For the County, the only difference between generally accepted accounting principles ("GAAP") and the Statutory Basis of accounting is in the reporting of other postemployment benefits ("OPEB").

The Statutory Basis differs from GAAP in that the County's presentation of OPEB on the financial statements uses the statutory modified accrual basis. This basis accurately and fairly sets forth the financial position of the County by (i) measuring the cost of benefits according to their adoption by the governing body of the County; and by (ii) providing an accurate assessment of OPEB liabilities and extent of their funding for the time period for which the benefits were adopted. Under GAAP, GASB Statement No. 45 ("GASB 45"), "Accounting and Financial Reporting by Employers for Postemployment Benefits Other Than Pensions" defines an OPEB liability to include amounts the governing body has not authorized nor promised to employees, and for which there is no legally enforceable liability. The County has concluded that recognizing an OPEB liability as defined by GASB 45 would result in publishing financial statements that are materially misleading. It would also be inconsistent with State financial laws and misrepresent the nature, scope, and duration of the financial activities of the County. For additional information, please see the Healthcare Benefits for Retired Employees section of this letter.

Management's Discussion and Analysis

Management has provided a narrative introduction, overview, and analysis to accompany the basic financial statements in the form of a Management's Discussion and Analysis ("MD&A"). The letter of transmittal is designed to complement the MD&A and should be read in conjunction with it. The MD&A can be found in the Financial Section of this report.

Financial Statement Format

This Comprehensive Annual Financial Report is presented according to the reporting model established by GASB Statement No. 34 and related statements. The report, including all funds of Travis County and its component units, is divided into four sections:

1. Introductory Section – This section includes the letter of transmittal, organizational chart, and list of principal officials.
2. Financial Section – The financial section includes the Independent Auditors' Report, Management's Discussion and Analysis, the Basic Financial Statements, and Required Supplementary Information.
 - a. Basic Financial Statements – This section includes government-wide and fund financial statements as well as the notes to the financial statements. The notes

are considered essential to the fair presentation and adequate disclosure for this financial report. They include the Summary of Significant Accounting Policies for the County and other necessary disclosures of important matters relating to the financial position of the County. The notes are treated as an integral part of the financial statements and should be read in conjunction with them.

- b. Required Supplementary Information (“RSI”) – This section is comprised of budgetary comparison schedules for the General Fund and any major special revenue fund with a legally adopted budget. As required, the County presents budgetary comparison schedules for its General Fund and Road and Bridge Fund. This section also includes the Schedule of Funding Progress for Retirement Plan as required by GASB Statement No. 50, “Pension Disclosures – an amendment of GASB Statements No. 25 and No. 27”, which is also included in the notes to the financial statements.
3. Other Supplementary Information – This section includes a variety of schedules to assist users in analyzing the basic financial statements. This section may include, but is not limited to, combining statements, individual fund statements, and schedules focusing on major funds. The County includes combining statements for non-major funds, proprietary funds and fiduciary funds, as well as other budgetary comparison schedules.
4. Statistical Section – Although this section contains substantial financial information, these schedules differ from financial statements in that they present some nonaccounting data, cover more than the current fiscal year, and are designed to reflect demographic and economic data, operating information, financial trends, and the fiscal capacity of the County.

PROFILE OF TRAVIS COUNTY

Geographic Information

Travis County, a corporate body and a political subdivision of the State of Texas, was created from Bastrop County in 1840 and organized in 1843. Located in central Texas on the edge of the "Hill Country", the County is approximately 200 miles south of the Fort Worth/Dallas area, 160 miles west of Houston, and 80 miles northeast of San Antonio. The County encompasses 1,022.1 square miles of which 989.3 square miles (96.8%) is land and 32.8 square miles (3.2%) is water area. The water area comes from the Colorado River, which runs northwest to southeast through the County, and Lake Austin and Lake Travis, parts of the Highland Lakes chain.

The mild climate reflects the County's fortunate location. The mean temperature is 68.6 degrees, with the days almost evenly divided among clear, partly cloudy, and cloudy. The growing season averages 270 days long, with the last freeze of the winter coming in early March and the first of the next autumn coming normally around Thanksgiving. Average rainfall is 31.9 inches.

The 2011 population of Travis County is estimated to be 1,049,873, an increase of 16,320 people (1.6%) over the 2010 estimated population. The principal city in the County is Austin, the County Seat and State Capital. The estimated 2011 population for Austin, including Full and Limited Purpose Areas, is 812,025 or 77.3% of the total for the County.

Governmental Structure

The governing body of the County is the Commissioners' Court, comprised of the County Judge (who is elected at-large and serves as the presiding officer) and four Commissioners, each of

whom is elected for a four-year term (unless filling a predecessor's unexpired term) from one of the County's four precincts. The Commissioners' Court has powers expressly granted by the State Legislature. These powers are reflected in the following County functions:

General Government - This category includes budgets for the County Judge and County Commissioners, administrative, financial, and physical support for the County's "line" offices/departments, the Tax Office, Risk Management, the Employee Health Benefit Fund, Civil Service Commission, Election Administration, and certain recording duties of the County Clerk.

Justice System - Activities in this category are associated with the judicial responsibilities of the County. It includes the costs for the County's court systems (Civil Courts and Criminal Courts, which include legally mandated fees, Probate Court, Juvenile Court, and the Justice of the Peace Courts) and associated offices/departments or parts thereof: District Clerk, County Clerk, District Attorney, County Attorney, the Dispute Resolution Center, Criminal Justice Planning, which includes the Community Justice Center, and the Law Library.

Public Safety - Public Safety includes activities associated with the protection of persons and property within the County including direct enforcement of State statutes. Offices/departments included in this category are the Constables (serve warrants and other court papers), the Medical Examiner, and divisions of the Sheriff's Office dedicated to law enforcement and public safety. Also included are Emergency Services, Fire Marshall, and Criminal Justice Planning, which provide services for the Combined Transportation, Emergency and Communications Center (911 Call Center).

Corrections and Rehabilitation - This category includes activities associated with confinement, probation, counseling, and other related programs available for adult offenders. The Sheriff is in charge of the County jail and County corrections center. Also under this classification are the Community Supervision and Corrections Department (adult probation), Pretrial Services, and the Counseling and Educational Services Department, which was created to counsel and correct the behavior of offenders.

Health and Human Services - Activities designed to provide healthcare related services to those in need and promote the conservation and improvement of public health are included in this category. The County provides public assistance (assistance with food, rent, and utility expenses) through its Health and Human Services Department to eligible indigents, including military veterans. This category also includes the Agriculture Extension Service and the Emergency Medical Services Department, which is comprised of StarFlight and ground ambulance services.

Infrastructure and Environmental Services - Activities in this category are associated with the development and maintenance of the County's transportation systems, subdivision platting and review, conservation and development of natural resources, and activities associated with providing sanitation services within the County through the Transportation and Natural Resources Department.

Community and Economic Development - Included in this category are activities for providing economic development in the County and cultural, recreational, and educational activities for the benefit of County residents and visitors. Specifically, the County owns and operates the Travis County Exposition Center and, in conjunction with the State of Texas, operates the Travis County Historical Commission. In addition, the County operates 48 parks that are either owned or maintained by the County. These parks, which vary from lakes and hills to rivers and prairies, provide facilities for picnics, hiking, camping, swimming, boating, soccer, baseball, and equestrian activities.

Blended Component Units

The Travis County Commissioners' Court serves as the governing body for the below-mentioned separate entities. Therefore, in accordance with GASB Statement No. 14, as amended by GASB Statement No. 39, these are presented as blended component units. For more information, refer to Note 1 of the Notes to the Financial Statements.

The Road Districts - Northwest Travis County Road District No. 3 ("NWTCRD No. 3") contains approximately 242 acres. NWTCRD No. 3 is ad valorem tax supported for repayment of debt. Southwest Travis County Road District No. 1 ("SWTCRD No. 1") contains approximately 7,015 acres. Except for \$10,000 of unredeemed coupon bonds from the original 1985 issuance, all debt of SWTCRD No. 1 has been defeased, redeemed or matured. Travis County Bee Cave Road District No. 1 ("TCBCRD No. 1") encompasses 141 acres in western Travis County, wholly within the corporate limits of the Village of Bee Cave, Texas. TCBCRD No. 1 is ad valorem tax supported for the repayment of debt. The road districts act as agents for property owners in collecting assessments, forwarding collections to the bondholders, and initiating foreclosure proceedings, if appropriate. The debt of the road districts is not a debt or obligation of the County, nor will the County be liable for payment thereof. The Travis County Commissioners' Court is the statutory governing body of the road districts.

The Corporations - The Capital Health Facilities Development Corporation, Travis County Housing Finance Corporation, Travis County Health Facilities Development Corporation, Capital Industrial Development Corporation, Travis County Development Authority, and Travis County Cultural Education Facilities Finance Corporation have been established by the County under provisions of the Development Corporation Act of 1979 of the State of Texas, the Health Facilities Development Act, the Texas Housing Finance Corporation Act, the Texas Transportation Code, and the Cultural Education Facilities Finance Corporation Act. Through these Corporations, eligible applicants are furnished financial assistance through the sale of tax-free bonds. Such debt is issued by the Corporations as "conduit or no-commitment debt" for the benefit of private third parties for purposes of public interest without the obligation of the Corporations or the County for repayment. The Travis County Commissioners' Court is the Board of Directors for each corporation.

Discretely Presented Component Unit

On May 15, 2004, Travis County voters approved the formation of the Travis County Hospital District to furnish medical aid and hospital care to indigent and needy persons residing in Travis County. In May 2006, the Commissioners' Court approved, after the appropriate State legislation was passed, a name change to the Travis County Healthcare District. In fiscal year 2010, after receiving the necessary approvals, the Travis County Healthcare District filed to do business as Central Health (hereinafter referred to as "Central Health") while leaving their legal name unchanged. Central Health has a nine member Board of Managers; four are appointed by Travis County, four by the City of Austin and one is a joint appointee. Additionally, the Travis County Commissioners' Court approves Central Health's annual budget and tax rate each year. Because of this relationship, Central Health will be reported as a discretely presented component unit of Travis County for the year ended September 30, 2011. Central Health issued debt for the first time in fiscal year 2011; the debt of Central Health is not a debt or obligation of the County, nor will the County be liable for payment thereof. For more information, refer to Note 1 of the Notes to the Financial Statements.

Budget Process

The annual budget serves as the foundation for Travis County's financial planning and control. Activities of the General Fund, certain special revenue and capital projects funds, internal service funds, and the General Purpose Debt Service Fund are included in the appropriated

budget. The budget is prepared by fund, office/department and object/sub-object. The level of budgetary control (that is the level at which expenditures cannot legally exceed the appropriated amount) is set by state statute and is at the office/department level. The County's elected/appointed officials, executive managers, and department heads may make transfers of appropriations within an office/department as specified in the Commissioners' Court-approved annual budget rules. Transfers between departments, as specified in the budget rules, require prior approval of the Commissioners' Court.

The County maintains an encumbrance accounting system as a method to accomplish budgetary control. The County Auditor monitors expenditures of the various offices/departments to prevent expenditures from exceeding budgeted appropriations and sends a monthly budget report to the Commissioners' Court. The County Auditor also monitors the revenues received for budget compliance. Purchase orders and contracts are not valid until the County Auditor certifies that money is available to make payment. During fiscal year 2011 there were no offices/departments or any individual funds for which the expenditures exceeded budgeted appropriations.

Year-end encumbrances are rolled into the following year's adopted budget. For all budgeted funds, appropriations that are not encumbered lapse at the end of the fiscal year. Budget to actual comparison schedules are provided in this report for all governmental funds for which the appropriated annual budget has been adopted. The General Fund and Road and Bridge Fund schedules are in the Required Supplementary Information section, while all other budgetary comparison schedules are included in the Other Supplementary Information section. A separate report is generated that demonstrates budgetary compliance at the office/department level and is available to the public.

ECONOMIC CONDITION AND OUTLOOK

Local Economy

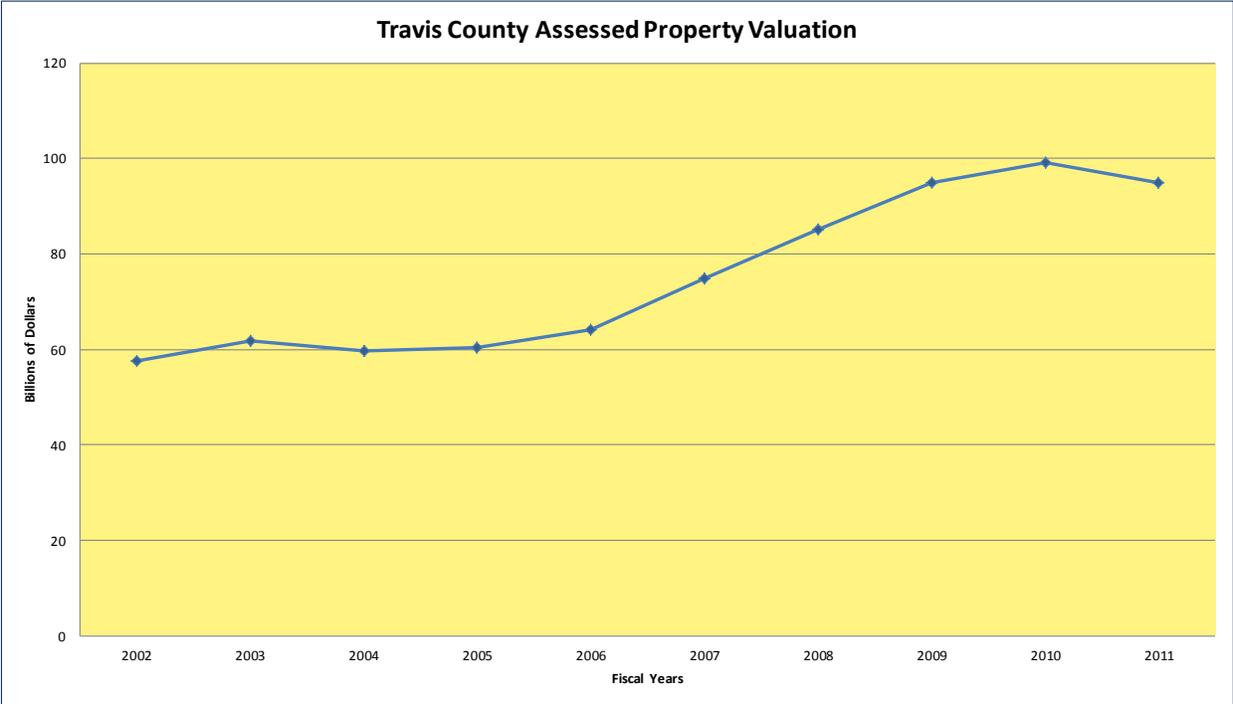
The Travis County business sector continued on its slightly upward path in fiscal year 2011 after slowly turning the corner in 2010. Employment for the County rose during the year to a September total of 532,098, but the County's unemployment rate rose from 6.6% at the end of fiscal year 2010 to 7.3% one year later. In fiscal year 2011, Forbes ranked Austin first on their list of best cities for young adults and number seven on their list of the best places for business and careers. Kiplinger Magazine also lists Austin as having the 9th lowest cost of living of all major U.S. cities.

For many years, Travis County was known largely for two things, state government and the University of Texas. Now, the high-tech industry has become a large part of the Travis County economic scene, and this diversification has made this area an attractive place to do business. Dell, IBM, Freescale Semiconductor, Advanced Micro Devices, Silicon Laboratories, Cirrus Logic, and Samsung are all major employers in the Travis County area.

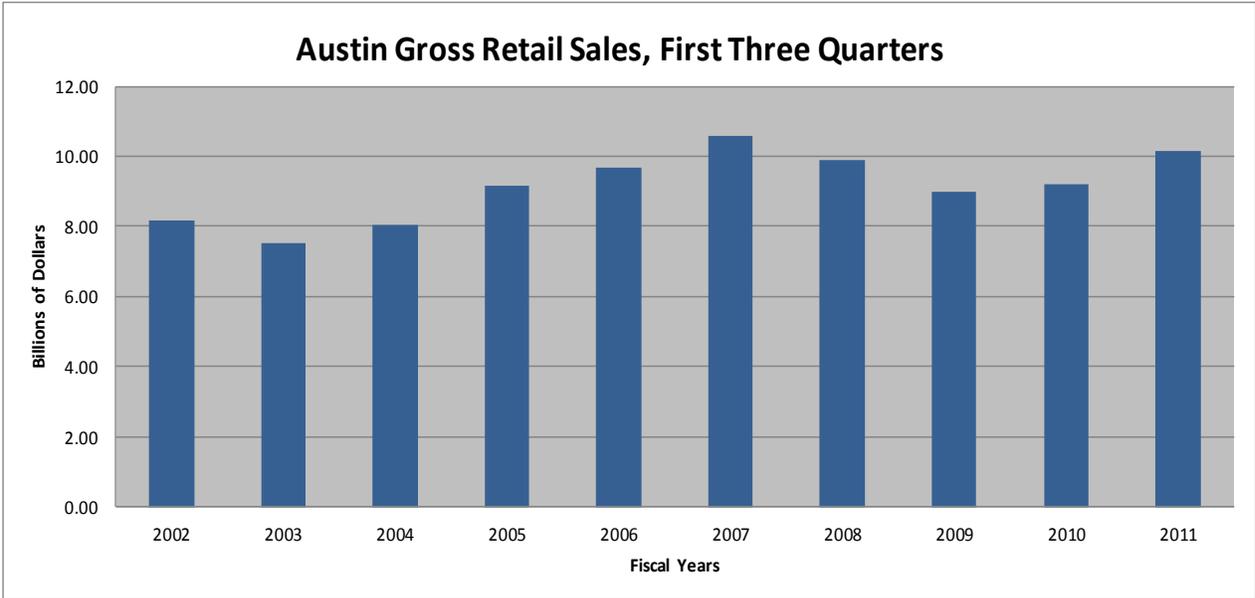
Austin has a lively and diverse leisure industry, which includes the Texas Stars, the top affiliate of the National Hockey League's Dallas Stars. Also here are University of Texas sports teams, the Austin Toros of the NBA Developmental League, and Triple-A baseball. The area in and around Travis County is home to 38 public golf courses. Austin has long been called the "Live Music Capital of the World" in part due to the South by Southwest Music Festival held annually in the spring and the Austin City Limits Festival held annually in the fall. In addition, Austin also boasts many live music venues, a number of which are located in the famous downtown East Sixth Street Entertainment District.

The Assessed Property Valuation (“AV”) fell slightly in fiscal year 2011 with a 4.2% decrease compared to fiscal year 2010.

The chart below shows the changes in assessed property valuation over the last ten years.

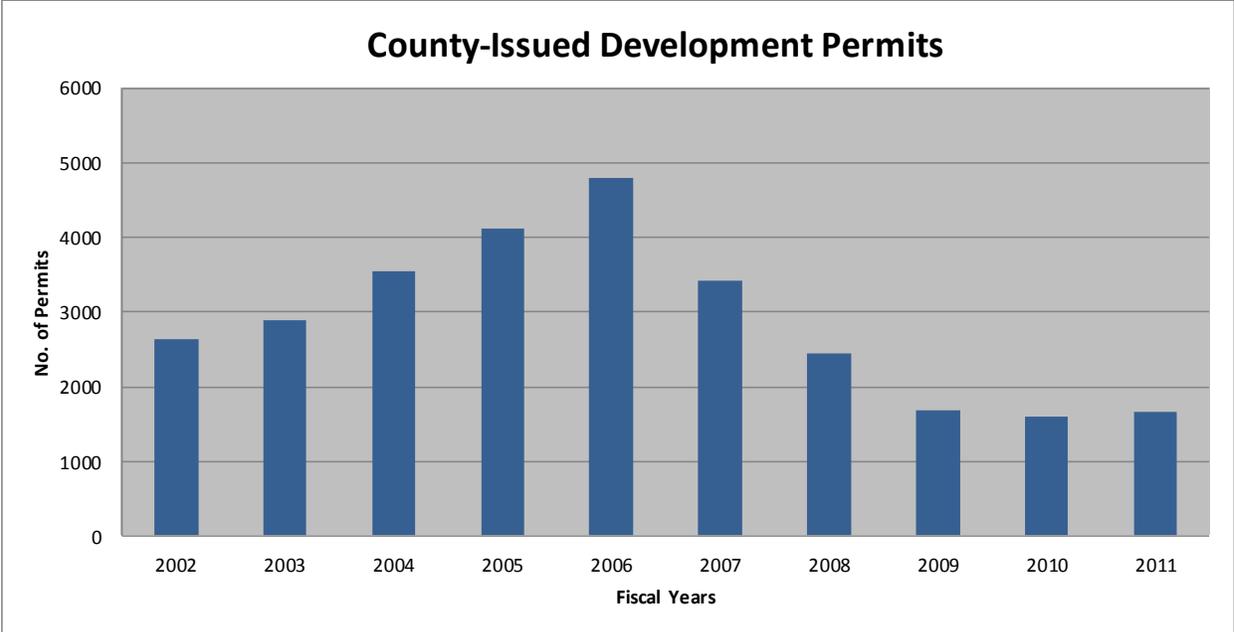


Sales tax receipts for the City of Austin for fiscal year 2011 totaled \$141.2 million, a 4.0% increase compared to the previous year. Austin’s gross retail sales for the first three quarters of fiscal year 2011 reached \$10.2 billion, a 10.5% increase over the same period in fiscal year 2010.



Following the national trend but not to such an extreme degree, housing sales fell slightly in fiscal year 2011. For the County’s fiscal year ended September 30, 2011, units sold totaled 20,606; that figure constitutes a 1.1% decrease compared to fiscal year 2010. In contradiction to what happened on a national scale, the average selling price increased 3.4% from September 2010 to September 2011. County-issued site development permits in fiscal year 2011 for construction in the rural parts of Travis County increased 4.2% from the previous year.

The graph below shows the changes in County-issued site development permits over the past ten years.



In fiscal year 2011, Travis County maintained its Reserve Ratio of 11%, and this level of reserve has been maintained without fail since fiscal year 1996.

The Commissioners’ Court set the property tax rate at \$0.4658, an increase of \$0.0162 above the effective tax rate, to provide funds for general operations and debt service for fiscal year 2011.

Significant budget initiatives in fiscal year 2011 included:

- Addition of twenty new positions with associated costs in the Sheriff’s Office to increase law enforcement patrol activity, courtroom security, and to provide more support in the jail system.
- Continued funding of pilot programs related to family support services and youth services.
- Continued funding for after-school programs in various schools in Travis County.

The Commissioners' Court authorized four issuances of new debt in fiscal year 2011:

General Obligation Bonds:

Unlimited Tax Road Bonds, Series 2011 (for local roads, drainage, bridges and right-of-way)	\$ 3,765,000
Limited Tax Permanent Improvement Bonds, Series 2011 (for parks)	\$ 1,855,000
Limited Tax Refunding Bonds, Series 2010A	\$ 22,460,000

Certificates of Obligation (Limited Tax, Series 2011):

In addition to the general obligation bonds, the County also issued \$43,070,000 in Limited Tax Certificates of Obligation, Series 2011, \$22,715,000 of which was a taxable series. The proceeds from the taxable certificates of obligation are to be used for land acquisition. The proceeds of the tax-exempt certificates of obligation, including the \$1,073,599 premium, are to be used for new/replacement vehicles, a new County-wide financial system, building construction and equipment, upgraded software and computer equipment, and other authorized capital project needs for the County. The taxable certificates of obligation, bearing an interest rate ranging from 0.47 percent to 4.21 percent, will mature in varying amounts in each year from 2012 to 2021. The tax-exempt certificates of obligation bear an interest rate ranging from 2.00 percent to 5.00 percent and mature in varying amounts in each year from 2012 to 2031.

Long-Term Financial Planning

It has been the long-standing intention of the Commissioners' Court to maintain a sound financial footing, preserve the 11% reserve ratio, and maintain the County's AAA bond rating. It was these accumulated resources that allowed the County to avoid massive disruptions in services during the years when the local economy took a downturn. In order to ensure that the fiscal year 2012 budget kept these goals in focus, the Commissioners' Court issued the FY12 Planning and Budget Manual in March 2011. In this document the Commissioners' Court called for offices and departments in Travis County to stress long-term initiatives in the areas of: (1) providing law enforcement and justice support to Travis County residents, (2) addressing various socials ills (such as child abuse, truancy, domestic violence, and poverty), and (3) helping to ensure that emergency functions are funded (medical, fire and public safety).

Budgeted revenues (including other financing sources), available balances, and budgeted expenditures (including other financing uses) for fiscal year 2012 are summarized as follows:

Budgeted	General Fund	Debt Service Fund	Other Funds
Revenues and Available Balances	\$ 548,278,932	\$ 85,793,147	\$ 138,090,401
Less Expenditures	<u>454,711,700</u>	<u>74,628,773</u>	<u>90,872,989</u>
Ending Fund Balance	<u>\$ 93,567,232</u>	<u>\$ 11,164,374</u>	<u>\$ 47,217,412</u>

Capital Project Funds are budgeted based on Certificates of Obligation and General Obligation Bond indenture provisions. At the end of fiscal year 2011, actual fund balances were carried over into the new year, and the Planning and Budget Office included a not-to-exceed number of \$250 million in its Recapitulation of the Fiscal Year 2012 Adopted Budget.

Included in these figures is \$15,158,096 in transfers among the funds, of which \$203,778 is a transfer to the General Fund from non-budgetary funds and \$10,263,296 is a transfer from the General Fund to the Balcones Canyonlands Preservation Fund. Other funds' budgeted expenditures (including transfers out) consisted of \$18,045,487 in the Road and Bridge Fund and \$72,827,502 in various other funds.

In addition, a portion of the ending fund balances is budgeted as Allocated Reserves, meaning that expenditure of these reserves is possible: \$42,199,408 in the General Fund, and \$47,197,412 in other funds, of which \$26,471,511 is in the Internal Service Funds.

For fiscal year 2012, the assessed taxable property value available at the time of budget approval was \$97.1 billion or 2.8% more than the certified value available for the fiscal year 2011 budget process.

RELEVANT FINANCIAL POLICIES

Long-Term Debt

Neither Travis County nor any road district has ever defaulted on the payment of principal or interest on its bonds or certificates of obligation. The County has a bond rating of "AAA" from Standard and Poor's and "Aaa" from Moody's Investor Service, Inc.

In compliance with requirements of each bond order, the General Purpose Debt Service Fund is maintained to provide available funds to meet all obligations during the year. A separate tax levy is set each year for this purpose.

Debt Policy

The purpose of this policy is to provide guidelines for the Commissioners' Court in deciding whether to issue additional debt and to attempt to keep the debt issuance of the County within established limits.

General Approach to Debt:

Travis County will maintain a prudent approach to the issuance of debt that includes the following:

- Travis County will ensure that necessary services are provided in this community in a timely and sufficient manner using current revenues.
- Travis County will ensure that necessary equipment and facilities are provided to County departments in a timely manner using the most frugal method of payment available for such expenditures.
- Routine purchases and replacement of capital equipment, such as computer equipment, furniture, and "down payments" on larger capital projects will be financed through the Capital Acquisition Resources account from current operating revenues. This account will be gradually adjusted as existing funds become available and as economic circumstances allow, to reduce or eliminate the need for issuing debt or entering into any other financing arrangement for recurring operating equipment purchases.

- Sale of bonds or certificates of obligation will follow general market conventions assuring the best interest rate deemed possible at the time, as determined by the Commissioners' Court, based upon advice from the County's financial advisor.

The Travis County Commissioners' Court will not issue long-term debt (with a repayment period in excess of five years) without the approval of such bond issue by the voters at an election, except under the following circumstances:

- The expenditure is legally required of the County, where penalties or fines could be imposed on the County if the expenditure is not made; or
- When a financial analysis demonstrates that during a stipulated term Travis County would spend significantly less; or
- The voters have previously approved the issuance of general obligation bonds but, for valid reasons, certificates of obligation must be substituted for such bonds in order to carry out the voters' authorization; or
- When the expense is for necessary planning services or acquiring options for a future capital project that will be submitted to the voters.

Capital expenditures, particularly those involving the issuance of debt, will be approved only in the context of multi-year planning by the County.

Process to Determine Needs:

- Expenditures for capital improvements and equipment will be requested, justified and approved, specifying the recommended method of finance for such expenditures as part of the annual County budget process, prior to budget adoption.
- Each year as part of the budget process, the Planning and Budget Office will prepare a debt report analyzing all recommended expenditures which are proposed to be financed with debt. The report will explain the impact the proposed new debt will have on the County's debt service tax rate and an analysis of such impact on the average county taxpayer, and the impact of the issuance of the proposed County debt in light of the general obligation debt of other taxing entities in Travis County (schools, cities, special districts).
- Building renovation or construction projects will be reviewed and assessed by Facilities Management prior to consideration by the Commissioners' Court.
- The Transportation and Natural Resources Department will review and assess any project which includes roads, drainage or parks prior to consideration by the Commissioners' Court.
- The Commissioners' Court will decide which projects will be undertaken, the timing of those projects, and the source of funding to be provided for accomplishment of those projects.

Debt Policies:

- A debt service reserve of at least 10% of total debt service requirements for the current fiscal year will be maintained to ensure availability of funds to meet the debt service payments in the event of tax revenue shortfalls.
- The term of any debt should not exceed 20 years, and should never exceed the useful life of the asset or the weighted average useful life of a group of assets when multiple assets are funded in a single issuance.
- Except in the case of revenue producing facilities, debt will not be issued for the purpose of making debt service interest payments. If interest capitalization becomes necessary, it will only be used for three years or the period of the construction phase, whichever is the shorter period.
- Delays in repayment of principal will be part of the debt structure only if in a particular circumstance such delay is seen to be in the County's best financial interest.
- Interest earnings on bonds and certificates of obligation that have been sold will be retained in the project until that project is completed unless the Commissioners' Court has instructed otherwise in a debt covenant or Official Statement. Funds unneeded for the project after its completion will be either transferred to the Interest and Sinking Fund in order to mitigate the need to increase the debt service tax rate or may be used for projects of a similar nature as allowed by law. Excess funds will not be allowed to increase the scope of the original project without additional justification and analysis.
- Optional debt redemption shall be provided for, based upon the advice of the County's financial advisor.
- Travis County will maintain a ratio of annual short-term (five years or less at time of issuance) debt service payments to total debt service of 25% or less, and short-term debt service payments to total General Fund expenditures of 5% or less.
- Guidelines in the form of industry-standard ratios will be reviewed in conjunction with each debt issuance in order to provide a framework within which to view overall Travis County debt.

Those guideline ratios include:

1. Net debt to taxable value should not exceed the range of 1.0%-1.5%.
2. Net debt to population should not exceed \$800 per capita.
3. Debt service to total expenditures (operating expenditures and debt service combined) shall be approximately 20% or less.
4. A total debt target of 5% of taxable value for all overlapping debt in Travis County (county, city, school district and other) will be established, in concert with cooperative efforts toward sharing this goal with the other debt-issuing entities.

The debt analysis below will also show the anticipated net debt per taxable value and the net debt per capita.

	Debt Policy Guidelines	September 30, 2011	September 30, 2010
Debt service reserve percentage of total general purpose debt service requirements	10% or >	19.17%	19.69%
Net debt to assessed valuation	1.0% - 1.5%	0.49%	0.47%
Net debt per capita	\$800 or <	\$562.70	\$573.21
General purpose debt service expenditures to total general fund plus general purpose debt service expenditures	20% or <	15.56%	15.24%
Short-term debt service expenditures ⁽¹⁾ to total general purpose debt service expenditures	25% or <	16.31%	21.72%
Short-term debt service expenditures ⁽¹⁾ to total general fund expenditures	5% or <	3.00%	3.91%

Note: Excludes blended component units and discretely presented component unit

(1) Five years or less at time of issuance.

Other Relevant Financial Policies

GASB Interpretation No. 6 (“GASB I-6”), “Recognition and Measurement of Certain Liabilities and Expenditures in Governmental Fund Financial Statements,” clarified the application of existing standards for distinguishing the respective portions of certain types of liabilities that should be reported as (a) governmental fund liabilities and expenditures and (b) general long-term liabilities of the government (GASB I-6, Intro par 4). The accrued liabilities that GASB specifically discussed in GASB I-6 are compensated absences, claims and judgments, special termination benefits, and landfill closure and postclosure care obligations. According to GASB, the intent of GASB I-6 was to develop an internally consistent interpretation of existing modified accrual standards that could be consistently and comparably applied, rather than to increase or decrease accruals, as such, in the governmental fund financial statements (GASB I-6, App B par 35). The impact, as we see it, is an overstatement of fund balance and an understatement of governmental fund liabilities. We believe this interpretation will result in the citizenry, investors, and creditors of the governmental entity being unable to ascertain from the governmental fund financial statements whether the government has been fiscally responsible in ensuring funds have been set aside for incurred liabilities that are expected to be liquidated with current expendable resources. In addition, users of the governmental fund financial statements that conduct analyses using conventional financial solvency measures such as the current ratio and acid-test ratio, which are indicators of the ability of an entity to meet current maturing obligations, could draw misleading conclusions since not all incurred expenditures that are expected to be liquidated with current expendable resources are reported as liabilities.

For the readers of Travis County’s fiscal year 2011 governmental funds financial statements, the County has not changed its conservative practice of appropriating funds for incurred liabilities in current expendable resources. As it relates to compensated absences leave, those benefits that are expected to be liquidated with current expendable resources have been reported, to the extent they have matured, as a liability and expenditure, with the remainder being reported as a portion of the fund balance restricted or committed for disbursement of near-term compensated

absence benefits in the respective governmental funds. The fund balance restricted or committed for near-term compensated absence benefits will be unavailable for general budgetary use. For the readers of the government-wide financial statements, all incurred liabilities, both the above-stated current portion and the non-current portion, have been reported as a liability and expense.

HEALTHCARE BENEFITS FOR RETIRED EMPLOYEES

Since 1991, the County has included communications both in information provided to employees and in previously issued annual financial statements which specifically state that the decision to provide a portion of the cost for OPEB is made on an annual basis by the Commissioners' Court. The Chapter 2266 presentation in the financial statements is consistent with prior County financial statements presented according to GAAP for those years audited. County financial statements have consistently acknowledged an annual OPEB plan in each year that the Commissioners' Court adopted a plan, which may vary from year to year.

Commitments by employers for OPEB for their employees are not a new concept. The County manages its comprehensive plan for OPEB in a manner that does not negatively affect its ability to fund similar competing programs and to pay debt service on the County's debt service obligations. The County has and will continue to provide information to the bond rating agencies regarding the County's OPEB obligations, including number of eligible retirees and annual costs. The County is aware that the bond rating agencies will continue to look at this information as part of the County's overall cost structure and use this to evaluate the County's ability to meet its debt service obligations.

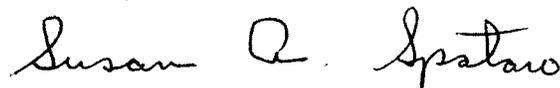
It is important to follow the State law and the statutory procedures for the constitutional creation of debt. Texas has strong constitutional protections on the creation of debt for governments because the taxpayers ultimately have to pay for the liabilities. Thus, the officials they elect decide when to create County debt or submit the decision for voter approval. Actuarial measurement and the accounting treatment need to distinguish between long-term benefits that are promised and/or legally binding and those that are not. GASB 45 does not recognize that distinction.

For additional information regarding Chapter 2266 and the County's healthcare plan for retired employees, please see Note 1 and Note 12 of the Notes to the Financial Statements.

ACKNOWLEDGMENTS

The preparation of this report could not have been accomplished without the dedicated services of the staff of the County Auditor's Office. We express our appreciation to all the members of this office who contributed to its preparation. We want to express our appreciation and thanks to the members of the Commissioners' Court, their staff and all other County officials and employees who have given their support in planning and conducting the financial operations of Travis County in a responsible manner.

Respectfully submitted,



Susan A. Spataro, CPA, CMA
County Auditor

TRAVIS COUNTY, TEXAS
PRINCIPAL OFFICIALS
September 30, 2011

GOVERNING BODY

Samuel T. Biscoe, County Judge
Ron Davis, Commissioner, Precinct 1
Sarah Eckhardt, Commissioner, Precinct 2
Karen Huber, Commissioner, Precinct 3
Margaret Gomez, Commissioner, Precinct 4

OTHER PRINCIPAL OFFICIALS

Nelda Wells Spears, Tax Assessor/Collector
Susan A. Spataro, County Auditor, CPA, CMA
David Escamilla, County Attorney
Rosemary Lehmberg, District Attorney
Greg Hamilton, Sheriff
Dolores Ortega-Carter, Treasurer
Amalia Rodriguez-Mendoza, District Clerk
Dana DeBeauvoir, County Clerk

**TRAVIS COUNTY, TEXAS
FINANCIAL SECTION**



INDEPENDENT AUDITORS' REPORT

To the Honorable County Judge and Commissioners' Court of
Travis County, Texas

We have audited the accompanying statutory basis financial statements of the governmental activities, the discretely presented component unit, each major fund, and the aggregate remaining fund information of Travis County, Texas (the County), as of and for the year ended September 30, 2011, which collectively comprise the County's basic financial statements as listed in the table of contents. These statutory basis financial statements are the responsibility of the County's management. Our responsibility is to express opinions on these statements based on our audit. We did not audit the financial statements of the Travis County Healthcare District (Central Health), the discretely presented component unit of the County, for the year ended September 30, 2011; those financial statements prepared on the basis of accounting principles generally accepted in the United States of America were audited by other auditors whose report has been furnished to us, and our opinion, insofar as it relates to the amounts included for Central Health, is based upon the report of the other auditors.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes consideration of internal control over financial reporting as a basis for designing audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control over financial reporting. Accordingly, we express no such opinion. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit and the report of other auditors provide a reasonable basis for our opinions.

As described more fully in Note 1, the County has prepared these financial statements using accounting practices prescribed or permitted by Government Code Section 2266.051, as adopted by the State of Texas House Bill 2365, which practices differ from accounting principles generally accepted in the United States of America. These statutory accounting practices recognize the cost of postemployment benefits, other than retirement benefits, on a statutory modified accrual basis. Accounting principles generally accepted in the United States of America (GAAP) require that annual required contributions related to postemployment benefits, other than retirement benefits, under a substantive plan as comprehended in generally accepted accounting principles be recorded as expenses, which, if not funded would increase the liabilities, reduce the net assets, and change the expenses of the government activities. The effects on the financial statements taken as a whole of the variances between these regulatory accounting practices and accounting principles generally accepted in the United States of America are not reasonably determinable.

In our opinion, because of the effects of the matter discussed in the preceding paragraph, the financial statements referred to above do not present fairly, in conformity with accounting principles generally accepted in the United States of America, the respective financial position of the governmental activities, each major fund, and the aggregate remaining fund information of Travis County, Texas, as of September 30, 2011, or the changes in financial position, and where applicable, cash flows thereof for the year then ended.

In addition, in our opinion, based on our audit and the report of the other auditors, the financial statements referred to above present fairly, in all material respects, the respective statutory basis financial position of the governmental activities, the discretely presented component unit, each major fund, and the aggregate remaining fund information of Travis County, Texas, as of September 30, 2011, and the respective changes in statutory basis financial position and, where applicable, cash flows for the year then ended in conformity with the statutory basis of accounting described in Note 1.

In accordance with *Government Auditing Standards*, we have issued our report dated February 24, 2012 on our consideration of the County's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements, and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with "Government Auditing Standards" and should be considered in assessing the results of our audit.

Management's Discussion and Analysis and the required supplementary information, as listed in the table of contents, are not required parts of the statutory basis financial statements, but constitute supplementary information required by the Government Accounting Standards Board and allowed by the statutory basis of accounting. This supplementary information is the responsibility of the County's management. We have applied certain limited procedures, which consisted principally of inquiries of management regarding methods of measurement and presentation of the supplementary information. However, we did not audit the information and express no opinion on it.

Our audit was conducted for the purpose of forming an opinion on the statutory basis financial statements that collectively comprise Travis County's basic financial statements. The statutory basis combining and individual fund financial statements and budgetary comparison schedules listed in the foregoing table of contents are presented for purposes of additional analysis and are not a required part of the basic financial statements of Travis County. These statutory basis combining and individual fund financial statements and budgetary comparison schedules are the responsibility of the County's management. Such additional information has been subjected to the auditing procedures applied in our audit of basic financial statements and, in our opinion, is fairly stated in all material respects when considered in relation to the basic financial statements taken as a whole. The introductory section and the statistical information listed in the table of contents have not been subjected to the auditing procedures applied in the audit of the basic financial statements, and accordingly, we express no opinion on them.

Atchley & Associates, LLP

Austin, Texas
February 24, 2012

TRAVIS COUNTY, TEXAS
MANAGEMENT'S DISCUSSION AND ANALYSIS (MD&A) (Unaudited)
For The Year Ended September 30, 2011

The following is a narrative overview and analysis of the financial activities of Travis County (the "County") for the fiscal year ended September 30, 2011. Please consider the information presented here in conjunction with the transmittal letter, financial statements, and related footnotes.

FINANCIAL HIGHLIGHTS

Government-wide:

- The assets of the County exceeded its liabilities at the close of the fiscal year by \$959.2 million (reported as net assets), an increase of \$25.2 million or 2.7 percent from the prior year. Of the total net assets amount, \$830.1 million is invested in capital assets net of related debt, \$96.5 million is unrestricted, and \$32.6 million is restricted for specific future uses.

Fund Financial Statements:

- As of the close of the fiscal year, the County's governmental funds reported combined ending fund balances of \$356.9 million, a decrease of \$4.6 million or 1.3 percent from the previous year. Approximately 30.7 percent of ending fund balances is unassigned and may be used to meet ongoing obligations to citizens and creditors.
- The fund balance of the General Fund, one of the major governmental funds, was \$137.1 million at September 30, 2011, a \$23.3 million increase over last year. The unassigned portion of fund balance was \$109.7 million or 80.1 percent of total fund balance and 26.0 percent of total General Fund expenditures and other financing uses for fiscal year 2011.
- At September 30, 2011, net assets of the County's Internal Service Funds were \$32.1 million, a decrease of \$0.9 million or 2.7 percent from the prior year.

Long-term Debt:

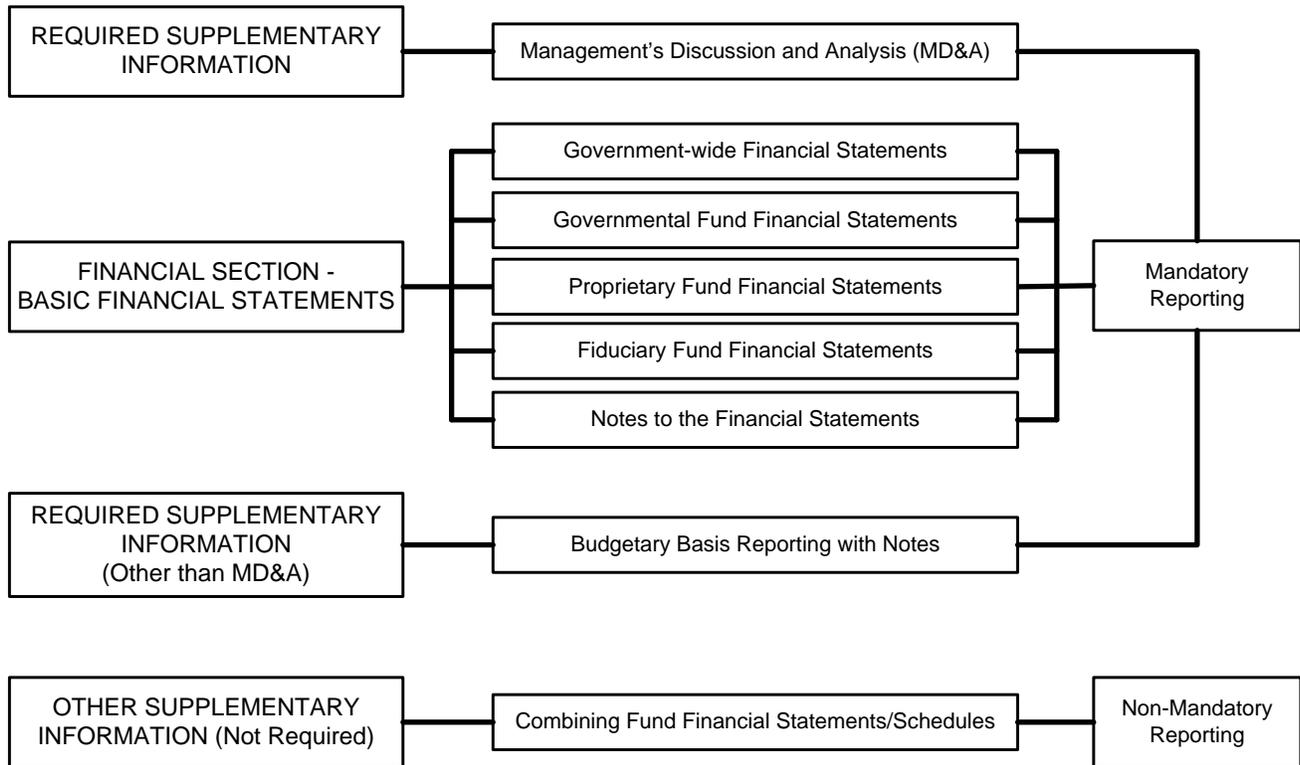
- The County's total bond and certificate debt had a marginal decrease of \$0.6 million during the fiscal year decreasing total debt outstanding to \$635.5 million, net of deferred amounts.

OVERVIEW OF THE FINANCIAL STATEMENTS

This discussion and analysis is intended to serve as an introduction to the County's basic financial statements, which are comprised of three components (1) government-wide financial statements, (2) fund financial statements, and (3) notes to the financial statements. This report also contains required and other supplementary information in addition to the financial statements themselves.

The financial statements presented herein include all of the activities of Travis County using the integrated approach as prescribed by Governmental Accounting Standards Board ("GASB") Statement No. 34 and all amendments thereafter.

The following illustration summarizes the sections and reporting requirements of this financial report.



Government-wide Financial Statements (Reporting the County as a Whole)

The *government-wide financial statements* are designed to provide readers with a broad overview of the financial position of the County. They include a *Statement of Net Assets* and a *Statement of Activities*. Both of these statements are presented using the economic resources measurement focus and the accrual basis of accounting with the exception of the reporting of other post-employment benefits (“OPEB”). Revenues are recorded when earned and expenses are recorded when a liability is incurred regardless of the timing of the related cash flows. This accounting method produces a view of financial position similar to that presented by most private-sector companies.

In the government-wide financial statements, OPEB is presented using the current financial resources measurement focus and the statutory modified accrual basis of accounting. Under this basis of accounting, revenue is recognized when it is measurable and available to finance current expenditures and expenditures are recognized when they are normally expected to be liquidated with current financial resources regardless of when they mature. During the adoption of the County’s fiscal year 2012 budget, the Commissioners’ Court promised and approved funding for the annual retiree OPEB plan. Therefore, this legally enforceable one-year OPEB liability has been presented in the government-wide financial statements on an accrual basis of accounting in accordance with the County’s substantive plan consistent with State law.

The *Statement of Net Assets* (on page BFS-5) presents information on all County assets and liabilities, with the difference between the two reported as *net assets*. The analysis of net assets over time may serve as a useful indicator of whether the County’s overall financial position is improving or deteriorating. To assess the overall health of the County, however, other factors

should be considered, such as changes in the County's property tax base and the condition of its roads and bridges (infrastructure).

The *Statement of Activities* (on page BFS-6) presents the County's revenues and expenses for the period, with the difference between the two resulting in the current year *change in net assets*. A change in net assets is reported when the underlying event giving rise to the change occurs, *regardless of the timing of the related cash flows*. Thus, revenues and expenses reported in this statement may result in cash flows in future fiscal periods (e.g., uncollected taxes and earned but unused vacation leave).

In the Statement of Net Assets and the Statement of Activities, the County reports its basic services as *governmental activities*. These activities include general government, justice system, public safety, corrections and rehabilitation, health and human services, infrastructure and environmental services, and community and economic development. These services are predominantly financed through property taxes, fees, and intergovernmental grants. Included within the general government function are services provided by the internal service funds, as these services primarily benefit the County.

The government-wide financial statements include not only the County itself (known as the *primary government*), but also the following legally separate entities known as *component units*, which are blended into the County's financial statements: Northwest Travis County Road District No. 3; Southwest Travis County Road District No. 1; Travis County Bee Cave Road District No. 1; Capital Health Facilities Development Corporation; Travis County Housing Finance Corporation; Travis County Health Facilities Development Corporation; Capital Industrial Development Corporation; Travis County Development Authority; and Travis County Cultural Education Facilities Finance Corporation. In addition, Central Health is included as a discretely presented component unit, as there is some financial accountability by Central Health to the Travis County Commissioners' Court. Additional information regarding component units can be found in Note 1 of the Notes to the Financial Statements.

Fund Financial Statements (Reporting the County's Major Funds)

The *fund financial statements* focus on the County's most significant funds individually rather than on the County as a whole. A fund is a group of related accounts used to keep track of specific sources of funding and spending for a particular purpose. Funds are established for various purposes, and the fund financial statements allow the demonstration of resource inflows and outflows and/or related budgetary compliance for individual parts of the County government. All funds of the County are classified into one of three categories: governmental funds, proprietary funds, or fiduciary funds.

Governmental funds – The County's *governmental funds* are used to account for essentially the same basic services reported in the *governmental activities* category of the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on *near-term inflows and outflows of spendable resources*, as well as on *balances of spendable resources* available at the end of the fiscal year. Such information may be useful in evaluating the County's near-term financing requirements.

Also unlike the government-wide financial statements, governmental funds are reported using the *modified accrual* method of accounting, which measures cash and only those assets that can be readily converted to cash. Because governmental fund financial statements do not encompass the additional long-term focus of the government-wide financial statements, additional information is provided that explains the relationship (or differences) between them.

Travis County maintains 60 individual governmental funds (including blended component units), of which seven are considered major funds and are included in the governmental fund Balance Sheet and governmental fund Statement of Revenues, Expenditures, and Changes in Fund Balances beginning on page BFS-10. The major funds are General, Road and Bridge, Grants, General Purpose Debt Service, Capital General Obligation Bonds, Capital Certificates of Obligation, and Capital Road Bonds and Certificates of Obligation. The remaining less significant funds are combined into a single, aggregated presentation. Individual fund data for each of these non-major governmental funds is provided in the form of combining statements located in the Other Supplementary Information section of this report beginning on page OSI-6.

Proprietary funds – An *internal service fund*, a type of proprietary fund, reports activities that provide services to the County internally. The County uses an internal service fund to account for the activities of the County’s self-insurance program for general liability, automobile liability, error and omissions claims and judgments, workers’ compensation, and employee healthcare services provided to County employees, retirees, and their dependents. Because these services predominantly benefit governmental functions, they have been included within *governmental activities* in the government-wide financial statements. Proprietary fund financial statements begin on page BFS-18.

Fiduciary funds – *Fiduciary funds* are used to account for resources held for the benefit of parties other than the County itself. Because the resources from these funds are held for the benefit of others and not available to support the County’s own programs, fiduciary funds are *not* reflected in the government-wide financial statements. The County’s fiduciary financial information is reported in a separate Statement of Fiduciary Assets and Liabilities on page BFS-21.

Notes to the Financial Statements

The *notes to the financial statements* provide additional information that is essential to the understanding and fair presentation of the data provided in both the government-wide and fund financial statements. Notes to the financial statements begin on page NT-3 of this report.

Required Supplementary Information (Other than MD&A)

Required supplementary information (other than MD&A) includes information concerning the County’s General Fund budget and the Road and Bridge special revenue fund budget. The County adopts an annual appropriation budget for its general fund and various special revenue funds, of which Road and Bridge is a major fund. Budgetary comparison schedules have been provided for the General and Road and Bridge funds to demonstrate compliance with these budgets. This section also includes the Schedule of Funding Progress for Retirement Plan as required by GASB Statement No. 50, “Pension Disclosures – an amendment of GASB Statements No. 25 and No. 27”. Required Supplementary Information begins on page RSI-3 of this report.

Other Supplementary Information

Other supplementary information includes combining and individual fund schedules and financial statements that provide actual and/or budgetary information for certain major funds, non-major governmental funds, internal service funds, and fiduciary funds. Other Supplementary Information begins on page OSI-1 of this report.

Basis of Accounting

Chapter 2266 of the Texas Government Code (“Chapter 2266”) went into effect June 15, 2007 and affects the financial reporting and accounting for the State of Texas and its political subdivisions, including the County, and contains provisions directly affecting the reporting of OPEB. When other accounting bases conflict with State law, Texas and its political subdivisions may follow the

statutory provisions of Chapter 2266. Beginning in fiscal year 2008, the County followed the Statutory Basis of accounting, which is an other comprehensive basis of accounting provided, but not mandated, by this statute. For the County, the only difference between GAAP and the Statutory Basis of accounting is in the reporting of OPEB. The Statutory Basis differs from GAAP in that the County's presentation of OPEB on the financial statements reflects the nature and duration of the plan as adopted by the governing body. For additional information see Note 1A and Note 12 of the Notes to the Financial Statements.

GOVERNMENT-WIDE FINANCIAL ANALYSIS (Reporting the County as a Whole)

The County is providing condensed financial information for fiscal year 2011 with comparative information for fiscal year 2010. The following schedule was derived from the Statement of Net Assets on page BFS-5 of this report and focuses on the net assets of the County.

Travis County, Texas
Condensed Statement of Net Assets - Statutory Basis
September 30, 2011
With Comparative Totals For September 30, 2010

	Governmental Activities	
	2011	2010
Current and other assets	\$ 503,699,604	\$ 500,079,529
Capital assets, net of depreciation	1,211,602,310	1,179,041,016
Total assets	<u>1,715,301,914</u>	<u>1,679,120,545</u>
Current liabilities	64,669,580	60,245,070
Non-current liabilities	691,445,950	684,885,102
Total liabilities	<u>756,115,530</u>	<u>745,130,172</u>
Net Assets:		
Invested in capital assets, net of related debt	830,072,559	828,574,985
Restricted	32,571,911	32,618,002
Unrestricted	96,541,914	72,797,386
Total net assets	<u>\$ 959,186,384</u>	<u>\$ 933,990,373</u>

Travis County's assets exceeded liabilities by \$959.2 million at September 30, 2011. The largest portion of the County's net assets in the amount of \$830.1 million reflects its investment in capital assets such as land, buildings, equipment, and infrastructure (roads, bridges and other immovable assets) less any related outstanding debt used to acquire those assets. The County uses these capital assets to provide services to citizens; consequently, these assets are not available for future spending. Although the County's investment in its capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources, since the capital assets themselves cannot be used to liquidate these liabilities.

Restricted net assets in the amount of \$32.6 million represent County resources that are subject to external restrictions, constitutional provisions, or enabling legislation regarding how they may be used.

The individual components of net assets are analyzed below:

Travis County, Texas
 Components of Net Assets - Statutory Basis
 September 30, 2011
 With Comparative Totals For September 30, 2010

	2011	2010
<i>Net Assets Invested in Capital Assets, Net of Related Debt</i>		
Some County-owned assets have depreciable lives for financial reporting that are different from the period over which the related debt principal is being repaid. In addition, many assets may not have been funded with debt, or may be fully paid and have a net undepreciated balance.	<u>\$ 830,072,559</u>	<u>\$ 828,574,985</u>
<i>Restricted Net Assets</i>		
Funds legally restricted for capital projects	2,438,775	3,486,746
Funds legally restricted for debt service	8,843,946	6,889,467
Funds legally restricted in the Permanent School Fund	3,256,010	3,143,936
Funds legally restricted for justice, corrections, and rehabilitative programs	13,645,599	13,373,969
Funds legally restricted for roads, parks, and preserves	3,270,944	3,582,227
Funds restricted to finance other specific activities	<u>1,116,637</u>	<u>2,141,657</u>
Total Restricted Net Assets	<u>32,571,911</u>	<u>32,618,002</u>
<i>Unrestricted Net Assets</i>		
The County issued debt for the purpose of purchasing right-of-way land for joint road projects with the State of Texas. The State maintains the property; therefore, the capital asset is not recorded on the County's books. This is the debt outstanding for these non-County owned assets at year end.	(73,677,878)	(82,091,811)
Travis County Bee Cave Road District No. 1 issued debt to reimburse the developer for the cost of constructing various improvements to roads related to the Hill Country Galleria project. These roads are maintained by the Village of Bee Cave; therefore, the capital asset is not recorded on the County's books. This is the debt outstanding for these non-County owned assets at year end.	(13,650,000)	(14,025,000)
All other unrestricted non-capital assets exceed the total of the County's other liabilities by this amount.	<u>183,869,792</u>	<u>168,914,197</u>
Total Unrestricted Net Assets	<u>96,541,914</u>	<u>72,797,386</u>
Total Net Assets	<u><u>\$ 959,186,384</u></u>	<u><u>\$ 933,990,373</u></u>

As shown in the schedule above, the County's total net assets increased \$25.2 million from \$934.0 million to \$959.2 million or 2.7 percent over the course of this fiscal year's operations.

This change is primarily due to the following factors:

- Fund Balance in the General Fund increased \$23.3 million primarily due to tax revenue collections that were 6.6 percent higher than anticipated. The continued uncertainty in the economy led to a conservative approach when determining tax collections for fiscal year 2011.
- Assets were donated to the County in the amount of \$13.4 million. Assets such as roads, sidewalks, and rights-of-way are donated by local developers for ongoing maintenance and have no directly related expenses.
- The above increases were offset by a net decrease in the Balcones Canyonlands Preservation Fund of (\$5.4) million due to a large purchase of land in fiscal year 2011. This fund was established to enable the County to meet its obligations and requirements under a Federal Species Act permit issued to the County and the City of Austin jointly. The Balcones Canyonlands Preservation allows for the protection of endangered species and other species believed to be at risk.

The difference between total fund balance in the governmental fund Balance Sheet (fund financial statements) and total net assets in the Statement of Net Assets (government-wide) is \$602.3 million. This variance exists because of several items that are presented in the government-wide financial statements that are not presented in the governmental fund financial statements, including:

- Capital assets in the amount of \$1,211.2 million;
- Certain long-term assets in the amount of \$23.1 million;
- Adjustments to current liabilities of \$0.7 million;
- Long-term liabilities of (\$664.8) million; and
- Net assets of \$32.1 million in the Internal Service Funds.

A detailed reconciliation can be found in Note 3 of the Notes to the Financial Statements.

The following condensed financial information was derived from the government-wide Statement of Activities on page BFS-6 of this report and reflects how the County's net assets changed during the fiscal year.

Travis County, Texas
 Condensed Statement of Activities - Statutory Basis
 For The Year Ended September 30, 2011
 With Comparative Totals For September 30, 2010

	Governmental Activities	
	2011	2010
Revenues:		
Program revenues:		
Fees, fines, and charges for services	\$ 97,532,985	\$ 99,861,477
Operating grants, contributions, shared revenues, and entitlements	42,180,512	39,188,734
Capital grants, contributions, and donated assets	23,721,204	22,101,880
General revenues:		
Property taxes, ad valorem	443,866,668	415,866,340
Excise taxes from the State of Texas	7,061,767	6,663,574
Grants and contributions not restricted to specific programs	2,339,893	2,934,300
Investment earnings	5,233,051	4,809,383
Miscellaneous	10,602,501	6,922,867
Total revenues	632,538,581	598,348,555
Expenses:		
General government*	127,613,204	121,478,680
Justice system	120,180,410	118,066,369
Public safety	64,203,918	57,162,121
Corrections and rehabilitation	114,254,582	112,646,370
Health and human services	55,937,551	51,655,422
Infrastructure and environmental services	86,751,850	76,269,788
Community and economic development	10,346,132	9,981,277
Interest on long-term debt	28,054,923	26,894,758
Total expenses	607,342,570	574,154,785
Change in net assets	25,196,011	24,193,770
Net assets - beginning of year	933,990,373	909,796,603
Net assets - end of year	\$ 959,186,384	\$ 933,990,373

* Includes Internal Service Funds expenses of \$54,309,084 and \$51,648,808 for FY11 and FY10, respectively.

In fiscal year 2011, revenues increased by \$34.2 million or 5.7 percent. This increase is primarily attributed to the following:

- Property tax revenue increased \$28.0 million partially due to new construction of \$1.9 billion that was added to the tax roll. Additionally, Commissioners' Court approved a Maintenance and Operations ("M&O") tax rate that exceeded the effective M&O tax rate of \$0.3754 by 2.8 percent.

The Effective Tax Rate is the tax rate that will produce the same total revenue for the current tax year that was generated for the previous tax year from the same properties on the tax roll. Therefore, for any given fiscal year, if a tax rate is set at the Effective Tax Rate, then any additional revenue for that fiscal year must come from new properties added to the tax roll.

Funding public priorities and requirements while meeting the needs of the taxpayer is difficult and challenging at all levels of government. Counties find the demands of providing

services particularly challenging because of the standards set by the State and Federal Government.

Services provided by counties are very basic services predominately focused on:

- a) Courts
- b) Jails
- c) Roads
- d) Public Safety

Three characteristics of these services are:

- 1) Mandated by State Law
- 2) Cannot control the demand
- 3) Demand for services increases in an economic decline

In fiscal year 2011, a tax rate increase was needed to fund several major initiatives/issues, which include the following:

- Foster care expenses, that had previously been funded by federal reimbursement, are now supported through the General Fund;
 - The addition of law enforcement officers and courtroom security as well as additional corrections officers for the jail system;
 - The Travis County Corrections Complex Master Plan Study which assesses and evaluates various issues including existing facility conditions, inmate movement, increasing energy efficiency opportunities, and evolution from individual housing units towards more integrated and efficient facilities;
 - Information and telecommunications study which focuses on aligning technology with business needs, assesses current effectiveness of services provided, and identifies measurable strategies to achieve goals; and
 - A county-wide 2.5 percent cost-of-living increase.
- Miscellaneous revenue increased \$3.7 million primarily due to rental income from existing tenants in the new administrative building and parking garage that the County purchased in June 2010. This increase also includes parking revenue from a downtown lot that the County purchased in December 2010 to build a new county courthouse.
 - Operating grants, contributions, shared revenues, and entitlements increased \$3.0 million due to receiving new grants as well as increased funding on existing grants. Of this increase, \$2.6 million is attributable to an increase in funding for weatherization and utility assistance and \$1.0 million is for additional funding for the Community Development grant to purchase land for Habitat for Humanity.

Expenses increased \$33.2 million or 5.8 percent. The key elements of this increase are as follows:

- Salaries and benefits increased \$11.7 million primarily due to a county-wide 2.5 percent cost-of-living salary increase and an increase of approximately forty full-time equivalent positions.
- The net increase in operating expenditures of \$17.7 million is spread across the various functions on the County's financial statements, including:
 - ❖ Infrastructure and environmental services increased \$9.2 million mainly due to costs incurred for assets not owned by the County;

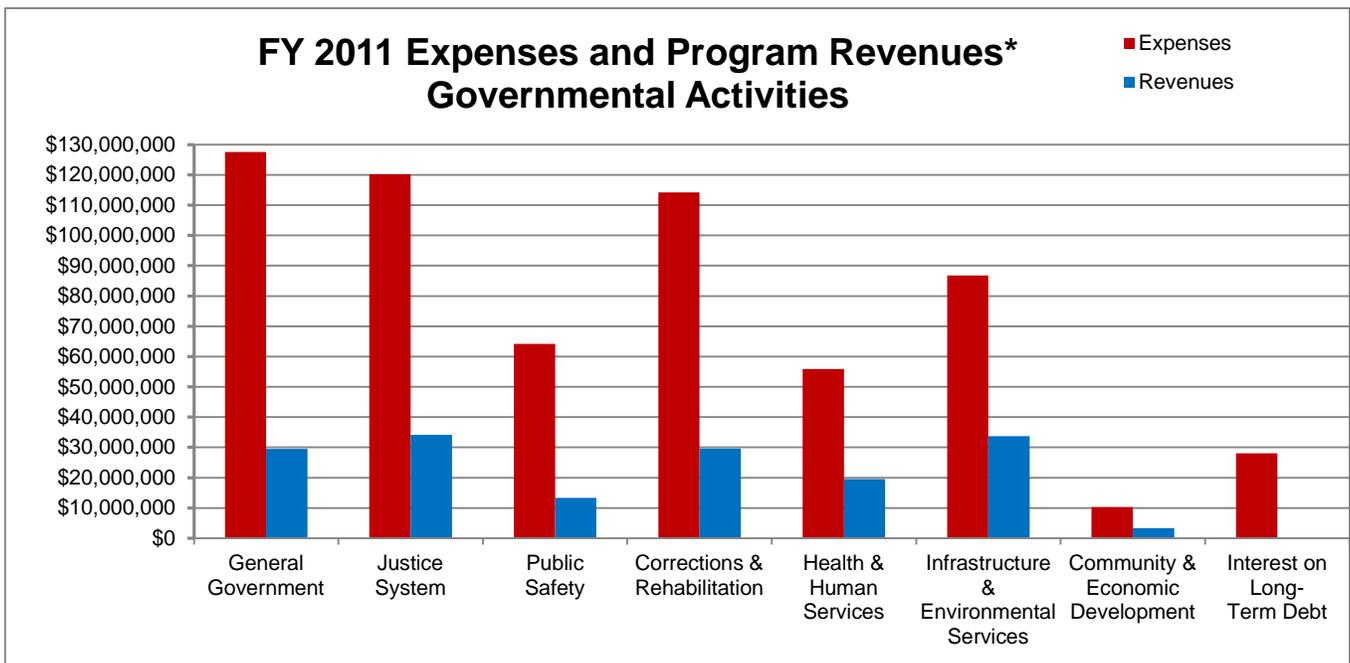
- ❖ Public safety increased \$3.2 million mostly due to additional costs for maintaining, repairing, and improving the 911 call center and for new laptops for the Sheriff's office;
- ❖ Health and Human Services increased \$3.1 million. This increase primarily consists of the expenditures related to increased funding for the weatherization and utility assistance grants and the purchase of land for Habitat for Humanity; and
- ❖ General government increased \$2.4 million primarily related to substantial information and technology purchases, largely for the County's Identity and Access Management infrastructure and various necessary software upgrades.

The difference between the governmental funds net change in fund balance in the Statement of Revenues, Expenditures, and Changes in Fund Balances (fund financial statements) and the change in net assets in the Statement of Activities (government-wide) is \$29.8 million. This variance exists partly because certain items are presented in the government-wide financial statements that are not presented in the County's fund financial statements. Conversely, there are certain items that are reported in the fund financial statements that are not presented in the government-wide financial statements. These variances include:

- Capital outlay expenditures in excess of depreciation expense and other capital related transactions of \$19.3 million;
- Revenues totaling \$12.4 million;
- Items associated with long-term debt in the amount of \$1.7 million;
- Various expenses in the amount of (\$2.7) million; and
- The change in net assets of the Internal Service Funds of (\$0.9) million.

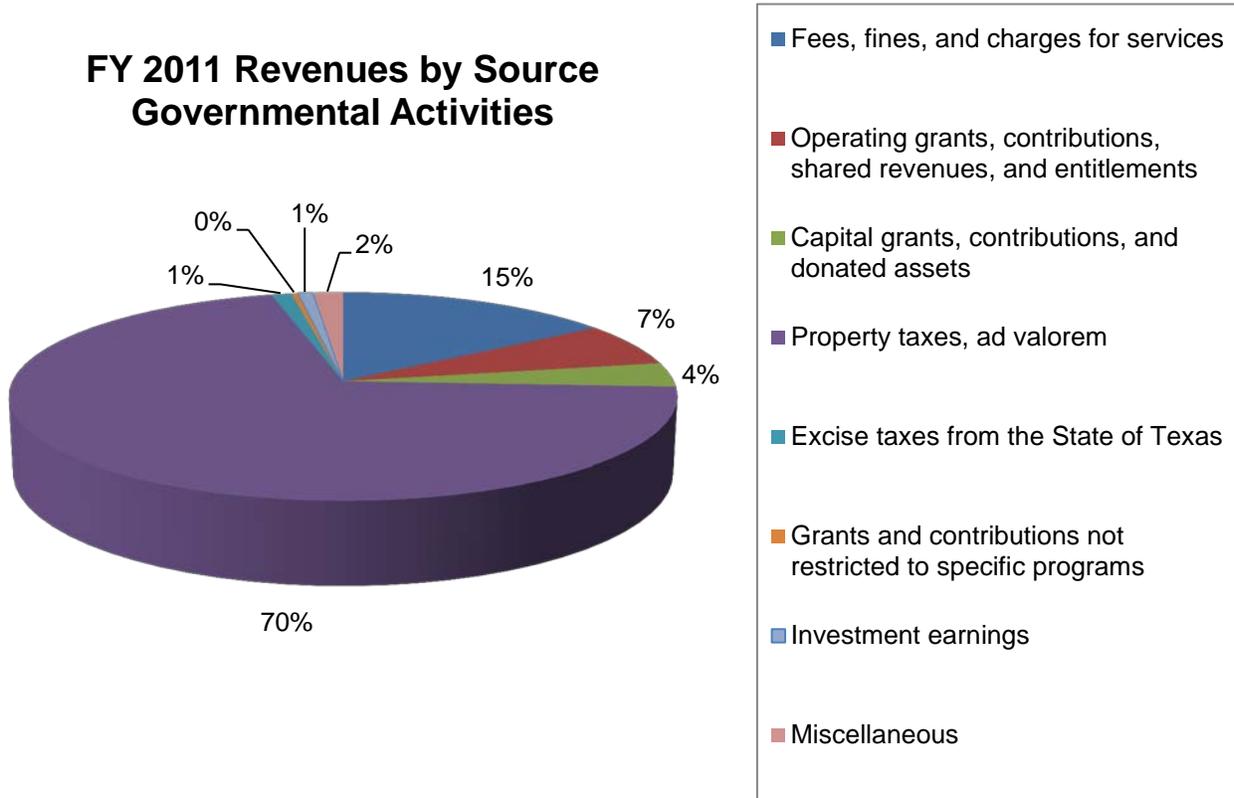
A detailed reconciliation can be found in Note 3 of the Notes to the Financial Statements section of this report.

The following chart depicts expenses and program revenues for fiscal year 2011 for governmental activities (government-wide):



*Program Revenues do not include property tax revenue, which is reported as general revenue. County government is largely dependent upon property taxes, as state law limits sources of revenue available to counties.

The following chart depicts total revenues of governmental activities (government-wide) for fiscal year 2011:



THE COUNTY’S FUNDS (Reporting the County’s Major Funds)

Travis County uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

Governmental Funds

The focus of the County’s *governmental funds* is to provide information on near-term inflows, outflows, and balances of *spendable resources*. Unlike the government-wide financial statements, governmental fund financial statements focus on current sources and uses of spendable resources, as well as on balances of spendable resources available at the end of the fiscal year. This information is useful in assessing the County’s financing requirements. Non-financial assets such as governmental buildings, roads, drainage ways, park land, and long-term liabilities, such as payables or long-term liabilities that will not be paid with current assets, are excluded. The County’s governmental functions are contained in the General, Special Revenue, Debt Service, Capital Projects, and Permanent funds.

In fiscal year 2011, the County implemented Governmental Accounting Standards Board Statement No. 54, *Fund Balance Reporting and Governmental Fund Type Definitions* (“GASB 54”), which changed the various classifications of fund balance and clarified governmental fund type definitions. At the end of the current fiscal year, the County’s governmental funds reported combined ending fund balances of \$356.9 million, a decrease of \$4.6 million compared to fiscal year 2010. Approximately \$115.5 million of the total ending fund balance is available for future use; however, \$5.8 million has been appropriated in the fiscal year 2012 budget and is categorized

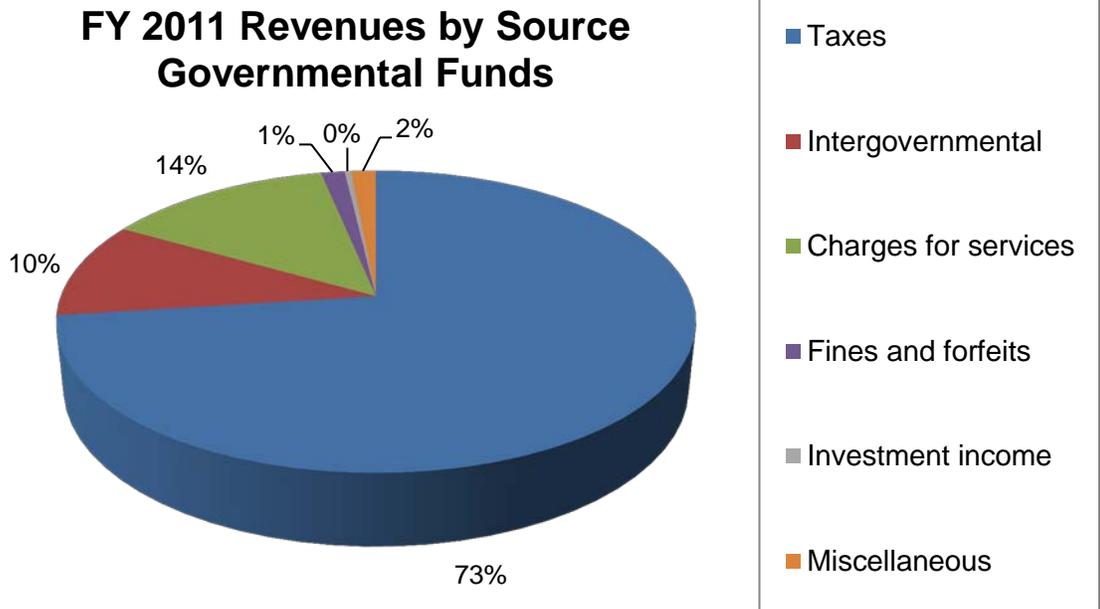
as assigned fund balance in accordance with GASB 54. The remaining fund balance is \$3.5 million of nonspendable items, \$199.4 million is restricted by specific legal requirements, such as debt covenants, and \$38.5 million is committed to specific types of expenditures.

For a detailed explanation of the new components of fund balance as defined by GASB 54, please see Note 1 of the Notes to the Financial Statements.

The following schedule summarizes and compares revenues by source of the County's governmental funds for fiscal years ended September 30, 2011 and September 30, 2010.

Travis County, Texas
Revenues Classified by Source - Statutory Basis
Governmental Funds

Revenues by source:	<u>FY 2011</u>	<u>FY 2010</u>
Taxes	\$ 442,338,708	\$ 416,067,723
Intergovernmental	62,266,190	54,765,685
Charges for services	81,817,086	80,571,695
Fines and forfeits	8,496,379	9,693,572
Investment income	2,292,713	2,731,650
Miscellaneous	8,962,172	7,104,963
	<u>\$ 606,173,248</u>	<u>\$ 570,935,288</u>

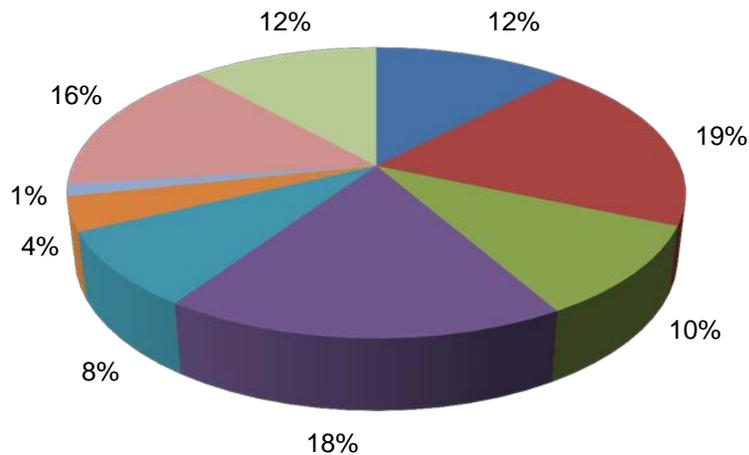


The schedule below summarizes and compares expenditures of the County's governmental funds by function for fiscal years ended September 30, 2011 and September 30, 2010.

Travis County, Texas
Expenditures by Function - Statutory Basis
Governmental Funds

Current:	FY 2011	FY 2010
General government	\$ 80,956,464	\$ 71,937,393
Justice system	128,290,674	125,475,054
Public safety	67,411,054	59,466,221
Corrections and rehabilitation	118,080,023	115,632,480
Health and human services	55,569,293	51,216,067
Infrastructure and environmental services	25,182,151	25,741,657
Community and economic development	8,690,375	8,248,670
Capital outlay	102,190,874	107,606,225
Debt service	77,378,745	71,392,571
	<u>\$ 663,749,653</u>	<u>\$ 636,716,338</u>

**FY 2011 Expenditures by Function
Governmental Funds**



■ General government	■ Justice system
■ Public safety	■ Corrections and rehabilitation
■ Health and human services	■ Infrastructure and environmental services
■ Community and economic development	■ Capital outlay
■ Debt service	

General Fund. The *General Fund* is the County's chief operating fund. At the end of the current fiscal year, fund balance of the General Fund was \$137.1 million, of which \$109.7 million was unassigned. As a measure of the General Fund's liquidity, it may be useful to compare both unassigned fund balance and total fund balance to total fund expenditures (including other financing uses). Unassigned fund balance and total fund balance constitute 26.0 percent and 32.4 percent, respectively, of total General Fund expenditures and other financing uses combined.

There was an increase in the fund balance of the County's General Fund of \$23.3 million or 20.4 percent during the current fiscal year. A stagnant local economy resulted in a more conservative approach when determining tax collections for fiscal year 2011. This combined with an increase in property valuation from certification of the budget to the actual time of the levy resulted in higher than anticipated tax collections. In addition, expenditures came in under budget, primarily due to vacant positions unexpectedly remaining open for most, if not all, of the fiscal year.

Road and Bridge Fund. The *Road and Bridge fund* is a special revenue fund used to account for funds set aside for operating and maintaining County-owned roads and bridges. At September 30, 2011, the Road and Bridge fund balance was \$6.9 million, a decrease of \$0.6 million or 8.0 percent from the previous fiscal year. The Road and Bridge fund balance has been declining as a result of Texas Tax Code 152.123, which requires the Tax Assessor/Collector to credit an increasing percentage of its motor vehicle fee revenue to the General Fund versus the Road and Bridge fund each year.

Grants Fund. The *Grants fund*, a type of special revenue fund, is used to account for grant contributions from other entities. These contributions are intended to be used or expended for specific purposes designated by the grantor. At the end of the current fiscal year, the Grants fund balance was \$2.4 million, a decrease of \$0.4 million or 13.3 percent from the previous year. Normally grant funds do not maintain a fund balance. However, the Basic Supervision program in the Community Supervision and Corrections Department ("CSCD") allows for a fund balance to carry over into the following year. Refunds to the grantor for unused contributions for other CSCD programs are distributed every biennium. Accordingly, CSCD will refund a total of \$0.1 million to the grantor for fiscal year 2011.

Debt Service Fund. The *General Purpose Debt Service fund* is used to account for financial resources set aside for the payment of principal and interest on the County's long-term debt obligations. At the end of the current fiscal year, the General Purpose Debt Service fund balance was \$14.4 million, an increase of \$0.9 million or 6.6 percent from the prior fiscal year. As in the General Fund, property tax collections were higher than anticipated due to adopting a conservative approach when determining tax collections for the fiscal year 2011 budget based on the stagnant economy going into the budget process.

Capital Projects Funds. The County's *Capital Projects funds* are used to account for financial resources set aside for the acquisition or construction of major capital endeavors. At the end of the current fiscal year, the total fund balance for the County's major Capital Projects funds was \$168.5 million, a decrease of \$20.7 million or 10.9 percent from the prior year. This decrease is the net result of authorized expenditures funded by prior years' debt issuances exceeding the proceeds received from the current year's debt issuances.

Proprietary Fund. The County is self-insured and uses an *internal service fund*, a type of proprietary fund, to account for general and automobile liabilities, error and omissions claims and judgments, and workers' compensation claims. The County also uses an internal service fund to self-insure its employee and retiree health and medical claims. Total net assets for the County's Proprietary Fund at the end of the fiscal year were \$32.1 million, a decrease of \$0.9 million or 2.7

percent from the prior year. This decrease is primarily due to a budgeted reduction in both the Self-Insurance Fund and the Employee Health Benefit Fund.

BUDGETARY HIGHLIGHTS

The County’s budget is prepared according to the budget rules adopted by the Commissioners’ Court. The most significant budgeted fund is the General Fund.

General Fund. Although there was continued uncertainty in the economy during the fiscal year 2011 budget process, the Travis County economy showed signs of a slight rebound. Some indicators, such as an increase in employment and homes sales in the County, pointed towards improvement in the economy, while others were questionable. Once again the Commissioners’ Court required that the budget maintain the 11.0 percent reserve goal for property tax-supported funds, which has been maintained since fiscal year 1996. It is these accumulated resources that have allowed the County to avoid disruptions in services during slow economic times.

The following table summarizes General Fund budgeted and actual amounts for fiscal year 2011.

Travis County, Texas			
FY 2011 General Fund Budget vs. Actual Amounts - Statutory Basis			
(in thousands)			
	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>
<u>Revenues and Transfers In</u>			
Taxes	\$ 342,378	\$ 342,378	\$ 364,977
Intergovernmental	9,203	10,753	11,988
Charges for services	49,270	49,270	53,676
Other	5,689	5,719	10,292
Transfers in and sale of capital assets	2,619	2,662	4,869
Total	<u>409,159</u>	<u>410,782</u>	<u>445,802</u>
<u>Expenditures and Transfers Out</u>			
Expenditures	426,164	435,057	408,137
Transfers out	14,504	14,428	14,394
Total	<u>440,668</u>	<u>449,485</u>	<u>422,531</u>
Net change in fund balance	<u>\$ (31,509)</u>	<u>\$ (38,703)</u>	<u>\$ 23,271</u>

The General Fund *final* budget as a whole did not change significantly from the *original* adopted budget for fiscal year 2011, with revenues and transfers in increasing only 0.4 percent and expenditures and transfers out increasing 2.0 percent.

Actual revenues and transfers in were 8.5 percent over the *final* budget mainly due to the following factors:

- Property tax collections were higher than anticipated. A more conservative approach was taken when determining tax collections for the fiscal year 2011 budget due to the continued uncertainty in the economy.
- Unexpected miscellaneous revenues were received consisting of rental income for land and office space and a contribution from Seton Hospital for STARFlight helicopter parking.

Actual expenditures and transfers out were 6.0 percent under the *final* budget. This is primarily due to the following items:

- Encumbered spending commitments set for disbursement in fiscal year 2012 were \$14.5 million in the General Fund at the end of this fiscal year. Operating expenditures make up \$10.9 million of these encumbrances, with capital outlay expenditures making up the remaining \$3.6 million. These encumbrances are primarily due to delay of services provided, projects not completed during the fiscal year, and projects pending contract negotiations at year-end. This amount encompasses a wide array of expenditures in all of the functions, but the majority is in the General Government, Justice System, Health and Human Services, and Infrastructure and Environmental Services functions.
- Operating costs were \$11.8 million under budget, which included \$5.9 million in salaries and benefits, largely due to temporary personnel cost savings as the result of unanticipated vacant positions. The remaining \$5.9 million is mostly due to lower than anticipated operating costs primarily in the General Government and Justice System functions.

CAPITAL ASSETS AND DEBT ADMINISTRATION

Capital Assets. The capital assets of the County are those assets that are used in the performance of the County’s functions including infrastructure assets such as roads, bridges and other immovable assets. As of September 30, 2011, capital assets of the County’s governmental activities totaled \$1,211.6 million, net of accumulated depreciation. The total increase in the County’s investment in net capital assets for the current period is 2.8 percent as shown in the table below.

Travis County, Texas
 Capital Assets - Statutory Basis
 (net of accumulated depreciation)
 September 30, 2011
 With Comparative Totals For September 30, 2010

	Governmental Activities		Increase/ (Decrease)
	2011	2010	Percent of Change
Land and land improvements	\$ 221,836,797	\$ 174,616,736	27.0%
Land infrastructure	65,710,445	64,866,980	1.3%
Property, plant and equipment:			
Buildings	351,738,172	343,719,362	2.3%
Improvements other than buildings	47,047,296	45,091,981	4.3%
Machinery and equipment	42,225,120	38,569,778	9.5%
Assets under capital lease	1,997,274	-	100.0%
Leasehold improvements	515,706	293,547	75.7%
Infrastructure	418,772,719	438,794,220	-4.6%
Construction in progress	61,758,781	73,088,412	-15.5%
Total capital assets, net	\$ 1,211,602,310	\$ 1,179,041,016	2.8%

Major capital events during the current fiscal year included the following:

- The County invested \$22.0 million for the purchase of additional acreage for the Balcones Canyonlands Conservation Plan. This land is set aside by the County to protect eight

endangered species, including the Black-capped Vireo, Golden-cheeked Warbler, Tooth Cave Pseudoscorpion, and the Bone Cave Harvestman, as well as 27 other species believed to be at risk.

- ❑ The County also purchased land costing \$22.4 million in downtown Austin where there are plans to build the new Civil and Family Justice Courthouse.
- ❑ Several road projects, including McKinney Falls Parkway, Quinlan Road, and Howard Lane, totaling \$11.2 million were initiated or ongoing in fiscal year 2011. Also during that time, several road projects totaling \$23.8 million were completed, including Crumley Ranch Road, Engelman Road, and Albert Voelker.
- ❑ A total of \$13.4 million in capital assets was donated to the County in fiscal year 2011. These donations consist of roads, sidewalks, and rights-of-way that were built by developers when constructing new subdivisions and donated to the County for ongoing maintenance.
- ❑ Increases in assets were offset by depreciation expense of \$80.4 million.

Additional information on the County's capital assets can be found in Note 7 of the Notes to the Financial Statements.

Long-Term Debt. At the end of the current fiscal year, the County had total long-term debt outstanding, net of deferred amounts, of \$635.5 million, a decrease of \$0.6 million or 0.1 percent from the previous year. The County's outstanding debt obligations are summarized below:

Travis County, Texas
 Outstanding Debt - Statutory Basis
 September 30, 2011
 With Comparative Totals For September 30, 2010

Governmental Activities	2011	2010	Increase/ (Decrease)
General obligation bonds (voter approved)	\$ 391,056,777	\$ 409,335,905	\$ (18,279,128)
Certificates of obligation (Commissioners' Court approved)	229,495,000	212,920,000	16,575,000
Deferred amounts ¹	14,917,960	13,780,860	1,137,100
Total	\$ 635,469,737	\$ 636,036,765	\$ (567,028)

Includes blended component units

(1) Deferred amounts include loss on refundings, unamortized discounts, and unamortized premiums.

During fiscal year 2011, the County issued general obligation bonds totaling \$28.1 million, which included limited tax refunding bonds in the amount of \$22.5 million used to pay off amounts outstanding on previously issued debt that carried higher interest costs. The remaining \$5.6 million will largely be utilized for road and bridge construction and park improvements. Certificates of Obligation were also issued for \$43.1 million, \$22.7 million of which was a taxable series. The majority of these proceeds will be used for land acquisition, with the remaining amount to be used for new or replacement vehicles, including two new ambulances, a new county-wide financial system, road construction projects, building construction and renovation, and other authorized capital project needs for the County. During the year, retirement of debt amounted to \$74.2 million, which included \$23.6 million in refunded debt.

During fiscal year 2011, the County maintained a triple-A rating from both Standard & Poor's ("S&P") and Moody's Investors Service, Inc. credit rating agencies. The County received its first triple-A rating from S&P in fiscal year 2000 and from Moody's in fiscal year 2001.

State statute limits the amount of debt the County can issue to 5.0 percent of the total property value assessed within the County. Additionally, Travis County is limited on the amount that may be levied to service general law bonds and provide funds for the general operations of the County to \$0.80 annually on the \$100 assessed valuation plus a levy of \$0.15 annually for the maintenance of public roads. The County's outstanding debt is significantly below its current limit of \$6.0 billion.

Other long-term debt of the County includes claims and judgments, compensated absences, and other long-term liabilities, which consist of arbitrage and the long-term cost of postclosure care for landfill remediation.

Additional information on the County's long-term debt can be found in Note 8 of the Notes to the Financial Statements.

ECONOMIC FACTORS AND OUTLOOK

The economy in Travis County was fairly stagnant in fiscal year 2011, and although some indicators declined, others showed signs of strength. The unemployment rate increased from 6.6 percent at the end of fiscal year 2010 to 7.3 percent at September 30, 2011. However, both population and employment in the County continued to increase. Although home sales decreased slightly by 1.1 percent in fiscal year 2011, the average selling price of homes increased by 3.4 percent.

Other economic changes that occurred in fiscal year 2011, as compared to fiscal year 2010, were as follows:

- ❖ Sales tax receipts for the City of Austin increased 4.0 percent;
- ❖ Total assessed property values fell slightly with a 4.2 percent decrease; and
- ❖ Site development permits issued increased 4.2 percent.

The fiscal year 2012 annual budget for the County was prepared with consideration of the above statistics. The Commissioners' Court approved an M&O tax rate for fiscal year 2012 of \$0.4085, which is \$0.0179 or 4.6 percent above the effective M&O tax rate. The reserve ratio for tax-supported funds remained at 11.0 percent.

REQUESTS FOR INFORMATION

The County's financial statements are designed to give a general overview of the County's finances. Questions concerning any of the information provided in this report or requests for additional financial information may be addressed to the *Travis County Auditor's Office, P.O. Box 1748, Austin, Texas 78767*.

TRAVIS COUNTY, TEXAS

BASIC FINANCIAL STATEMENTS

Government-Wide Financial Statements

Government-wide financial statements are used to provide readers with a broad overview of the County's overall financial position and include all funds except for the Fiduciary Funds.

Fund Financial Statements

Fund financial statements consist of governmental funds, which are used to account for revenues and expenditures of the main government of Travis County. Other funds are required to maintain certain information and are presented separately. The governmental funds included in the County's fund financial statements consist of the following:

General Fund – The General Fund is the principal fund of the County and is used to account for all financial resources except those required to be accounted for by another fund.

Road and Bridge Fund – This is a special revenue fund that accounts for monies received from auto registration fees and traffic fines, which are used for operating and maintaining County owned roads and bridges.

Grants Fund – This is a special revenue fund that consists of major federal, state and local grants.

General Purpose Debt Service Fund – This fund accounts for the accumulation of resources and the subsequent disbursement of such resources to pay principal and interest on long-term general obligation bonds and certificates of obligation.

Capital General Obligation Bonds Fund – This fund accounts for bond proceeds used for land purchases and construction and improvement projects of County facilities and parks.

Capital Certificates of Obligation Fund – This fund accounts for proceeds from certificates of obligation designated for capital expenditures.

Capital Road Bonds and Certificates of Obligation Fund – This fund accounts for bond and certificates of obligation proceeds issued for the construction of roads.

Other Governmental Funds – These funds include non-major special revenue, debt service, capital projects, and permanent funds. The details of these funds are located in the Other Supplementary Information section of this report.

Fund financial statements also consist of the following funds:

Proprietary Fund – Travis County's proprietary fund consists of two internal service funds. Internal service funds are used to account for the financing of goods or services provided by one department to other departments of the government on a cost reimbursement basis. The details of the County's internal service funds are located in the Other Supplementary Information section of this report.

Fiduciary Funds – Agency Funds, a type of fiduciary fund, are used to account for assets held by the County in a fiduciary capacity as custodian or agent for individuals and other governmental units. The details of the County's agency funds are located in the Other Supplementary Information section of this report.

TRAVIS COUNTY, TEXAS

GOVERNMENT-WIDE

FINANCIAL STATEMENTS



TRAVIS COUNTY, TEXAS
STATEMENT OF NET ASSETS - STATUTORY BASIS
September 30, 2011

	<u>Primary Government</u>	<u>Component Unit</u>
	<u>Governmental Activities</u>	<u>Central Health</u>
<u>ASSETS</u>		
Cash and pooled cash	\$ 445,233,734	\$ 9,214,690
Investments	17,249,565	117,255,536
Interest receivable	1,111,212	-
Taxes receivable, net	5,735,993	357,919
Accounts receivable, net	19,806,031	3,147,571
Receivable from Central Health	81,154	-
Other receivables	6,057,231	3,970,659
Prepaid items	315,014	407,870
Cash - restricted	533,529	1,555,682
Other assets	7,576,141	464,354
Short-term investments restricted for capital acquisition	-	9,221,960
Capital assets:		
Land and land improvements	221,836,797	10,345,124
Land infrastructure	65,710,445	-
Property, plant and equipment	664,558,585	95,141,642
Infrastructure (other than land)	1,145,308,207	-
Construction in progress	61,758,781	25,647,298
Less accumulated depreciation	(947,570,505)	(14,521,865)
Total assets	<u>1,715,301,914</u>	<u>262,208,440</u>
<u>LIABILITIES</u>		
Accounts payable	19,023,604	5,747,826
Interest payable	2,975,448	88,102
Accrued liabilities	17,032,629	-
Other liabilities	11,629,234	4,965,832
Due to Travis County	-	81,154
Due to other governmental entities	43,025	-
Deferred revenue	13,965,640	166,790
Noncurrent liabilities:		
Due within one year:		
Long-term debt obligations	49,885,000	930,000
Other long-term liabilities	177,224	-
Capital lease obligations	473,444	-
Claims and judgments	14,923,157	-
Compensated absences	15,094,108	-
Due in more than one year:		
Long-term debt obligations	585,584,737	15,070,000
Other long-term liabilities	4,024,478	-
Capital lease obligations	1,745,750	-
Claims and judgments	4,062,748	-
Compensated absences	15,475,304	-
Total liabilities	<u>756,115,530</u>	<u>27,049,704</u>
<u>NET ASSETS</u>		
Invested in capital assets, net of related debt	830,072,559	100,359,064
Restricted for:		
Capital projects	2,438,775	5,786,416
Debt service	8,843,946	-
Permanent funds - non-expendable	3,256,010	-
Justice, corrections, and rehabilitation programs	13,645,599	-
Roads, parks, and preserves	3,270,944	-
Other purposes	1,116,637	-
Unrestricted	96,541,914	129,013,256
Total net assets	<u>\$ 959,186,384</u>	<u>\$ 235,158,736</u>

See accompanying notes to financial statements.

TRAVIS COUNTY, TEXAS
STATEMENT OF ACTIVITIES - STATUTORY BASIS
For The Year Ended September 30, 2011

<u>Functions/Programs</u>	<u>Expenses</u>	<u>Program Revenues</u>
		Fees, Fines, and Charges for Services
Primary government:		
Governmental activities:		
General government	\$ 127,613,204	\$ 27,164,648
Justice system	120,180,410	19,345,185
Public safety	64,203,918	10,924,473
Corrections and rehabilitation	114,254,582	16,863,520
Health and human services	55,937,551	7,887,003
Infrastructure and environmental services	86,751,850	12,691,508
Community and economic development	10,346,132	2,656,648
Interest on long-term debt	28,054,923	-
Total governmental activities	<u>\$ 607,342,570</u>	<u>\$ 97,532,985</u>
Component Unit:		
Central Health	<u>\$ 164,190,170</u>	<u>\$ 52,130,473</u>

See accompanying notes to financial statements.

<u>Program Revenues</u>		<u>Net (Expense) Revenue and Changes in Net Assets</u>	
<u>Operating Grants, Contributions, Shared Revenues, and Entitlements</u>	<u>Capital Grants, Contributions, and Donated Assets</u>	<u>Primary Government Governmental Activities</u>	<u>Component Unit Central Health</u>
\$ 333,209	\$ 2,033,437	\$ (98,081,910)	\$ -
14,823,613	-	(86,011,612)	-
1,823,685	546,228	(50,909,532)	-
12,815,464	-	(84,575,598)	-
11,693,332	-	(36,357,216)	-
593,214	20,492,285	(52,974,843)	-
97,995	649,254	(6,942,235)	-
-	-	(28,054,923)	-
<u>\$ 42,180,512</u>	<u>\$ 23,721,204</u>	<u>(443,907,869)</u>	<u>-</u>
<u>\$ 47,808,630</u>	<u>\$ -</u>		<u>(64,251,067)</u>

General revenues:

Property taxes, ad valorem	443,866,668	68,533,623
Excise taxes from the State of Texas	7,061,767	-
Grants and contributions not restricted to specific programs	2,339,893	-
Investment earnings	5,233,051	387,549
Miscellaneous	10,602,501	1,662,478
Total general revenues	<u>469,103,880</u>	<u>70,583,650</u>
Change in net assets	25,196,011	6,332,583
Net assets - beginning of year	<u>933,990,373</u>	<u>228,826,153</u>
Net assets - end of year	<u>\$ 959,186,384</u>	<u>\$ 235,158,736</u>



TRAVIS COUNTY, TEXAS
FUND FINANCIAL STATEMENTS

TRAVIS COUNTY, TEXAS
BALANCE SHEET - STATUTORY BASIS
GOVERNMENTAL FUNDS
September 30, 2011

Assets	General	Road and Bridge	Grants
Cash and pooled cash	\$ 172,111,112	\$ 7,450,086	\$ 11,138,850
Investments	-	-	-
Interest receivable	314,879	11,788	11,963
Due from other funds	4,987,682	363,258	-
Accounts receivable	3,299,130	37,756	-
Receivable from Central Health	81,154	-	-
Intergovernmental and other receivables	-	-	3,469,205
Taxes receivable (net of allowances for estimated uncollectibles)	2,479,770	-	-
Prepaid items	205,000	-	-
Cash - restricted	-	-	-
Total assets	\$ 183,478,727	\$ 7,862,888	\$ 14,620,018
Liabilities and Fund Balances			
Liabilities:			
Accounts payable	11,331,189	360,031	1,123,649
Interest payable	-	-	-
Accrued liabilities	15,124,917	385,200	1,037,815
Due to other funds	720,987	5,717	2,731,271
Other liabilities	9,960,821	-	-
Liability for compensated absences	6,795,793	207,102	328,173
Due to other governmental entities	-	-	39,971
Deferred revenue	2,479,770	-	6,992,583
Total liabilities	46,413,477	958,050	12,253,462
Fund balances:			
<i>Nonspendable</i>			
Prepaid items	205,000	-	-
County schools	-	-	-
<i>Restricted</i>			
Debt service	-	-	-
Capital projects	-	-	-
Special revenue funds	-	-	2,366,556
<i>Committed</i>			
Special revenue funds	-	6,904,838	-
General fund - compensated absences	6,795,793	-	-
Justice, corrections, and rehabilitation programs	3,447,376	-	-
Roads, parks, and preserves	2,470,739	-	-
Information systems and telecommunications	4,200,076	-	-
Facilities management	1,432,139	-	-
Other purposes	2,987,840	-	-
<i>Assigned</i>			
Budgetary appropriation	5,797,998	-	-
<i>Unassigned</i>			
General fund	109,728,289	-	-
Total fund balances	137,065,250	6,904,838	2,366,556
Total liabilities and fund balances	\$ 183,478,727	\$ 7,862,888	\$ 14,620,018

See accompanying notes to financial statements.

General Purpose Debt Service	Capital General Obligation Bonds	Capital Certificates of Obligation	Capital Road Bonds and Certificates of Obligation	Other Governmental Funds	Total Governmental Funds
\$ 29,284	\$ 26,675,232	\$ 58,194,872	\$ 88,013,729	\$ 33,076,616	\$ 396,689,781
15,650,992	-	-	-	1,598,573	17,249,565
8,635	98,839	226,238	324,638	43,232	1,040,212
4,992	-	502,643	-	6,071	5,864,646
-	-	-	-	294,019	3,630,905
-	-	-	-	-	81,154
-	-	-	-	2,431,057	5,900,262
949,440	-	-	-	6,783	3,435,993
-	-	-	-	-	205,000
-	-	-	-	533,529	533,529
<u>\$ 16,643,343</u>	<u>\$ 26,774,071</u>	<u>\$ 58,923,753</u>	<u>\$ 88,338,367</u>	<u>\$ 37,989,880</u>	<u>\$ 434,631,047</u>
-	1,140,789	3,313,605	897,471	511,513	18,678,247
244,138	-	-	-	-	244,138
-	-	-	7,952	257,093	16,812,977
-	290	216,851	4,718	2,260,682	5,940,516
1,037,535	-	-	-	630,878	11,629,234
-	-	-	-	174,843	7,505,911
-	-	-	-	3,054	43,025
949,440	-	-	-	6,459,215	16,881,008
<u>2,231,113</u>	<u>1,141,079</u>	<u>3,530,456</u>	<u>910,141</u>	<u>10,297,278</u>	<u>77,735,056</u>
-	-	-	-	-	205,000
-	-	-	-	3,256,010	3,256,010
14,412,230	-	-	-	498,068	14,910,298
-	25,632,992	55,393,297	87,428,226	2,438,775	170,893,290
-	-	-	-	11,228,948	13,595,504
-	-	-	-	10,270,801	17,175,639
-	-	-	-	-	6,795,793
-	-	-	-	-	3,447,376
-	-	-	-	-	2,470,739
-	-	-	-	-	4,200,076
-	-	-	-	-	1,432,139
-	-	-	-	-	2,987,840
-	-	-	-	-	5,797,998
-	-	-	-	-	109,728,289
<u>14,412,230</u>	<u>25,632,992</u>	<u>55,393,297</u>	<u>87,428,226</u>	<u>27,692,602</u>	<u>356,895,991</u>
<u>\$ 16,643,343</u>	<u>\$ 26,774,071</u>	<u>\$ 58,923,753</u>	<u>\$ 88,338,367</u>	<u>\$ 37,989,880</u>	<u>\$ 434,631,047</u>



TRAVIS COUNTY, TEXAS
RECONCILIATION OF THE BALANCE SHEET OF GOVERNMENTAL FUNDS
TO THE STATEMENT OF NET ASSETS - STATUTORY BASIS
September 30, 2011

Fund balance - total governmental funds	\$	356,895,991
Amounts reported for governmental activities in the Statement of Net Assets are different due to the following:		
Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds (excluding Internal Service Funds).		1,211,206,788
Other long-term assets are not available to pay for current-period expenditures and, therefore, are not reported in the fund financial statements.		23,083,226
Difference due to liabilities for deferred revenue and interest payable (excluding Internal Service Funds).		703,481
Non-current liabilities, including the portion due within one year, that have not matured would not be reported in the funds (excluding Internal Service Funds).		(664,783,430)
Internal Service Funds are used by management to charge the costs of certain activities to individual funds. The assets and liabilities of the Internal Service Funds are included in governmental activities in the Statement of Net Assets.		32,080,328
Net assets - governmental activities	<u>\$</u>	<u>959,186,384</u>

See accompanying notes to financial statements.

TRAVIS COUNTY, TEXAS
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - STATUTORY BASIS
GOVERNMENTAL FUNDS
For The Year Ended September 30, 2011

	<u>General</u>	<u>Road and Bridge</u>	<u>Grants</u>
Revenues:			
Taxes	\$ 364,976,817	\$ -	\$ -
Intergovernmental	11,987,862	117,046	39,199,348
Charges for services	53,676,450	10,899,535	6,839,695
Fines and forfeits	2,172,705	5,269,755	-
Investment income	1,148,531	72,526	39,388
Miscellaneous	6,970,246	47,426	47,293
Total revenues	<u>440,932,611</u>	<u>16,406,288</u>	<u>46,125,724</u>
Expenditures:			
Current:			
General government	75,311,389	-	2,194
Justice system	109,523,271	-	15,135,367
Public safety	60,524,394	-	1,793,645
Corrections and rehabilitation	96,779,669	-	18,863,322
Health and human services	44,007,560	-	11,467,830
Infrastructure and environmental services	8,445,771	14,642,145	174,316
Community and economic development	8,416,164	-	-
Capital outlay	5,128,789	12,697	1,007,508
Debt service:			
Refunding bond issuance costs	-	-	-
Debt issuance costs	-	-	-
Advance refunding escrow	-	-	-
Principal on general obligation debt	-	-	-
Interest and other charges	-	-	-
Total expenditures	<u>408,137,007</u>	<u>14,654,842</u>	<u>48,444,182</u>
Excess (deficiency) of revenues over expenditures	<u>32,795,604</u>	<u>1,751,446</u>	<u>(2,318,458)</u>
Other financing sources (uses):			
General obligation debt issued	-	-	-
Refunding debt issued	-	-	-
Debt premium	-	-	-
Payment to refunding bond agent	-	-	-
Original issue discount	-	-	-
Sale of capital assets	2,176,083	-	-
Transfers in	2,693,020	-	1,973,736
Transfers out	<u>(14,394,022)</u>	<u>(2,349,089)</u>	<u>(16,853)</u>
Total other financing sources (uses)	<u>(9,524,919)</u>	<u>(2,349,089)</u>	<u>1,956,883</u>
Net change in fund balances	23,270,685	(597,643)	(361,575)
Fund balances - beginning of year	113,794,565	7,502,481	2,728,131
Fund balances - end of year	<u>\$ 137,065,250</u>	<u>\$ 6,904,838</u>	<u>\$ 2,366,556</u>

See accompanying notes to financial statements.

General Purpose Debt Service	Capital General Obligation Bonds	Capital Certificates of Obligation	Capital Road Bonds and Certificates of Obligation	Other Governmental Funds	Total Governmental Funds
\$ 75,725,814	\$ -	\$ -	\$ -	\$ 1,636,077	\$ 442,338,708
-	-	-	-	10,961,934	62,266,190
-	-	-	-	10,401,406	81,817,086
-	-	-	-	1,053,919	8,496,379
75,601	152,353	334,496	273,704	196,114	2,292,713
-	-	-	-	1,897,207	8,962,172
<u>75,801,415</u>	<u>152,353</u>	<u>334,496</u>	<u>273,704</u>	<u>26,146,657</u>	<u>606,173,248</u>
15,590	11,765	1,598,118	13,732	4,003,676	80,956,464
-	-	580	-	3,631,456	128,290,674
-	-	767,318	-	4,325,697	67,411,054
-	-	18,370	-	2,418,662	118,080,023
-	-	9,763	-	84,140	55,569,293
-	-	(4,477)	206,221	1,718,175	25,182,151
-	50,063	62,186	-	161,962	8,690,375
-	7,607,286	56,082,735	4,333,723	28,018,136	102,190,874
259,809	-	-	-	-	259,809
-	27,348	387,108	44,737	-	459,193
213,192	-	-	-	-	213,192
48,465,000	-	-	-	905,000	49,370,000
26,236,538	-	-	-	840,013	27,076,551
<u>75,190,129</u>	<u>7,696,462</u>	<u>58,921,701</u>	<u>4,598,413</u>	<u>46,106,917</u>	<u>663,749,653</u>
<u>611,286</u>	<u>(7,544,109)</u>	<u>(58,587,205)</u>	<u>(4,324,709)</u>	<u>(19,960,260)</u>	<u>(57,576,405)</u>
-	1,855,000	43,070,000	3,765,000	-	48,690,000
22,460,000	-	-	-	-	22,460,000
3,522,032	-	1,073,599	-	-	4,595,631
(25,706,998)	-	-	-	-	(25,706,998)
-	(5,205)	-	(10,861)	-	(16,066)
-	-	-	-	799,000	2,975,083
-	-	-	-	12,421,768	17,088,524
-	-	-	-	(328,560)	(17,088,524)
<u>275,034</u>	<u>1,849,795</u>	<u>44,143,599</u>	<u>3,754,139</u>	<u>12,892,208</u>	<u>52,997,650</u>
886,320	(5,694,314)	(14,443,606)	(570,570)	(7,068,052)	(4,578,755)
13,525,910	31,327,306	69,836,903	87,998,796	34,760,654	361,474,746
<u>\$ 14,412,230</u>	<u>\$ 25,632,992</u>	<u>\$ 55,393,297</u>	<u>\$ 87,428,226</u>	<u>\$ 27,692,602</u>	<u>\$ 356,895,991</u>



TRAVIS COUNTY, TEXAS
RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS
TO THE STATEMENT OF ACTIVITIES - STATUTORY BASIS
For The Year Ended September 30, 2011

Net change in fund balances - total governmental funds	\$	(4,578,755)
Amounts reported for governmental activities in the Statement of Activities are different due to the following:		
Governmental funds report capital outlays as expenditures. However, in the Statement of Activities, the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense. This is the amount by which capital outlay exceeded depreciation and other capital related transactions in the current period (excluding Internal Service Funds).		19,253,310
Revenues in the Statement of Activities that do not provide current financial resources are not reported as revenues in the funds. In addition, there are certain revenues in the governmental funds that are eliminated in consolidation.		12,394,628
The issuance of long-term debt provides current financial resources to governmental funds, while the repayment of the principal of long-term debt consumes the current financial resources of governmental funds. Neither transaction, however, has any effect on net assets. Also, governmental funds report the effect of issuance costs, premiums, discounts, losses on refunding, and similar items when debt is first issued, whereas these amounts are deferred and amortized in the Statement of Activities. Included is the accrual and accretion of interest on debt which does not require current resources. This amount is the net effect of these differences in the treatment of long-term debt and related items.		1,728,908
Some expenses reported in the Statement of Activities do not require the use of current financial resources or have not matured and therefore are not reported as expenditures in governmental funds (excluding Internal Service Funds).		(2,719,392)
Internal Service Funds are used by management to charge the costs of certain activities, such as insurance, to individual funds. The net revenue (expense) of the Internal Service Funds is reported in governmental activities.		(882,688)
Change in net assets of governmental activities	<u>\$</u>	<u>25,196,011</u>

See accompanying notes to financial statements.

TRAVIS COUNTY, TEXAS
STATEMENT OF NET ASSETS - STATUTORY BASIS
PROPRIETARY FUND
September 30, 2011

		Governmental Activities
		Internal Service Funds
Assets		
Current assets:		
Pooled cash	\$	48,543,953
Interest receivable		71,000
Due from other funds		75,964
Other receivables		156,969
Prepaid items		110,014
Other assets		2,968,041
Total current assets		<u>51,925,941</u>
Noncurrent assets:		
Capital assets:		
Property, plant and equipment		534,165
Less accumulated depreciation		<u>(138,643)</u>
Total noncurrent assets		<u>395,522</u>
Total assets		<u>52,321,463</u>
Liabilities		
Current liabilities:		
Accounts payable		345,357
Deferred revenue		519,423
Due to other funds		94
Accrued and other liabilities		219,652
Claims and judgments		14,923,157
Compensated absences		82,286
Total current liabilities		<u>16,089,969</u>
Noncurrent liabilities:		
Claims and judgments		4,062,748
Compensated absences		88,418
Total noncurrent liabilities		<u>4,151,166</u>
Total liabilities		<u>20,241,135</u>
Net Assets		
Invested in capital assets		395,522
Unrestricted		31,684,806
Total net assets	\$	<u><u>32,080,328</u></u>

See accompanying notes to financial statements.

TRAVIS COUNTY, TEXAS
STATEMENT OF REVENUES, EXPENSES,
AND CHANGE IN NET ASSETS - STATUTORY BASIS
PROPRIETARY FUND
For The Year Ended September 30, 2011

	Governmental Activities
	Internal Service Funds
Operating revenues:	
Insurance premiums-county	\$ 44,261,404
Insurance premiums-employee	7,435,803
Miscellaneous	1,181,225
Total operating revenues	52,878,432
Operating expenses:	
Incurred losses	47,574,428
Unemployment claims	402,127
Insurance expense	3,682,337
Professional services	72,243
Depreciation expense	29,443
Administration	2,548,506
Total operating expenses	54,309,084
Operating income (loss)	(1,430,652)
Nonoperating revenues:	
Investment income	436,816
Miscellaneous	111,148
Total nonoperating revenues	547,964
Change in net assets	(882,688)
Net assets - beginning of year	32,963,016
Net assets - end of year	\$ 32,080,328

See accompanying notes to financial statements.

TRAVIS COUNTY, TEXAS
STATEMENT OF CASH FLOWS - STATUTORY BASIS
PROPRIETARY FUND
For The Year Ended September 30, 2011

	Governmental Activities
	Internal Service Funds
Cash flows from operating activities	
Cash received from premium revenues	\$ 51,709,527
Cash received from subrogation	28,463
Cash received from insurance proceeds, rebates, and other receipts	1,584,433
Cash paid for self-insured claims and loss adjustment expenses	(46,070,019)
Cash paid for other operating expenses	(4,337,154)
Cash paid for payroll	(2,320,173)
Cash paid to claims processors	(729,323)
Net cash provided by (used for) operating activities	(134,246)
Cash flows from investing activities	
Cash received from insurance proceeds	111,148
Interest received	611,573
Increase (decrease) in fair value of investments in pooled cash	28,559
Net cash provided by (used for) investing activities	751,280
Net increase (decrease) in pooled cash balance	617,034
Pooled cash balance - beginning of year	47,926,919
Pooled cash balance - end of year	\$ 48,543,953
Reconciliation of operating income (loss) to net cash provided by (used for) operating activities	
Operating income (loss)	\$ (1,430,652)
Adjustments to reconcile operating income to net cash provided by (used for) operating activities	
Depreciation expense	29,443
(Increase) decrease in due from other funds	2,197
(Increase) decrease in other receivables	(12,378)
(Increase) decrease in prepaid items	44,493
(Increase) decrease in other assets	(729,323)
Increase (decrease) in claims and judgments	1,835,449
Increase (decrease) in other liabilities	126,525
Net cash provided by (used for) operating activities	\$ (134,246)

See accompanying notes to financial statements.

TRAVIS COUNTY, TEXAS
STATEMENT OF FIDUCIARY ASSETS AND LIABILITIES - STATUTORY BASIS
AGENCY FUNDS
September 30, 2011

	Assets	Agency Funds
Cash and pooled cash		\$ 52,675,859
Certificates of deposit		19,752,403
Investments		25,867,985
Interest receivable		57,927
Accounts receivable, net		2,628,643
Total assets		\$ 100,982,817
Liabilities		
Due to third parties		72,962,681
Civil and probate deposits		165,081
Cash and surety bonds and deposits		16,689,329
Due to other governmental entities		11,165,726
Total liabilities		\$ 100,982,817

See accompanying notes to financial statements.



TRAVIS COUNTY, TEXAS

NOTES TO THE

FINANCIAL STATEMENTS

TRAVIS COUNTY, TEXAS
NOTES TO THE FINANCIAL STATEMENTS
September 30, 2011
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TRAVIS COUNTY, TEXAS
NOTES TO THE FINANCIAL STATEMENTS
September 30, 2011

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

A. Overview – Basis of Accounting

Travis County (the “County”) is a corporate body and a political subdivision of the State of Texas (the “State”) governed by a Commissioners’ Court, which is made up of an elected county judge and four elected county precinct commissioners. As a requirement for holding public office, these elected officials take an oath to uphold the Constitution and the laws of the State.

The Governmental Accounting Standards Board (“GASB”) is the accepted primary standard-setting body for establishing governmental accounting and financial reporting principles, to the extent that its rules do not conflict with State financial laws and the State Constitution. The codification of GASB Statements and Interpretations and any amendments thereto define the governmental accounting and financial reporting standards that constitute generally accepted accounting principles (“GAAP”) for governmental units. GASB recognizes that the establishment of accounting standards for states and local governments, which were created by states, is a power retained by the states.

Prior to fiscal year 2008, the County prepared its financial statements in accordance with GAAP, because it did not conflict with State financial laws and the State Constitution. However, the County has concluded that complying with GASB Statement No. 45 (“GASB 45”), “Accounting and Financial Reporting by Employers for Postemployment Benefits Other Than Pensions” (“OPEB”), would result in publishing financial statements that would be materially misleading. It would also be inconsistent with State financial laws and misrepresent the nature, scope, and duration of the financial activities of the County. This standard presumes that benefits are promised and continue throughout the retiree’s lifetime and does not require a determination of a legally enforceable liability.

Beginning with fiscal year 2008, the County began preparing its financial statements using the statutory basis of accounting provided by the State in Chapter 2266 of the Texas Government Code (“Chapter 2266”), Financial Accounting and Reporting (the “Statutory Basis”). This Statutory Basis is a comprehensive basis of accounting other than GAAP that is consistent with State financial laws and the State Constitution. The statutory accounting practices as prescribed in Chapter 2266 amend or supersede portions of GASB pronouncements.

Chapter 2266 affects the financial reporting and accounting for the State of Texas and its political subdivisions, including the County, and contains provisions directly affecting the reporting of OPEB. Under Chapter 2266, the system of accounting for and reporting of the financial activities of Texas and its political subdivisions may not misrepresent the nature, scope, or duration of the financial activities of the State or political subdivision; must be consistent with State financial laws; and may follow the statutory standards of Chapter 2266 when other accounting bases conflict with State law. While Chapter 2266 does not prescribe a particular basis of accounting for political subdivisions in Texas, it does require that the basis selected be an accurate representation of liabilities created under State law by the governing bodies authorized to do so. When other accounting bases conflict with State law, Texas and its political subdivisions may elect, but are not mandated, to follow the Statutory Basis of accounting, which is an other comprehensive

basis of accounting provided by Chapter 2266. Accordingly, with respect to the reporting of OPEB, the County has accounted for and reported using the Statutory Basis of accounting. This is because the Commissioners' Court, as the governing body of the County, approves OPEB on a year-to-year basis during the annual budget process and has not created a constitutionally valid obligation for OPEB beyond fiscal year 2012.

The accounting and reporting of OPEB in the County's financial statements is the only departure from GAAP as a result of applying the Statutory Basis of accounting. GASB 45 requires state and local governments to establish standards for the measurement, recognition, and display of other postemployment benefits expenses/expenditures, related liabilities, and note disclosures in the financial statements. The Statutory Basis differs from GAAP in that GAAP requires a government to report an OPEB liability even when the government has not promised or contracted to fund future benefits and when there is no legally enforceable liability. In other words, GASB 45 does not distinguish between a government that has a legally enforceable liability and a government that does not; nor does it distinguish between a government that has promised benefits and a government that has not. In addition, GASB stated in paragraph 77 of GASB 45, "... the Board affirmed its general presumptions, and that of other standards setters, that an employer that has established a *pattern of providing* postemployment benefits has accepted *responsibility to provide* those benefits." Such presumptions may result in materially misleading financial statements and may be contrary to State law and the actions of the government's governing body.

The Statutory Basis of accounting provides an accounting basis for the County to report any legally enforceable OPEB liability it may have incurred based on the County's "Substantive Plan." A Substantive Plan is defined in Chapter 2266 as a plan providing OPEB approved by the governing body of the plan provider according to the laws and Constitution of the State. The Statutory Basis is consistent with the definition and characteristics of a liability defined in GASB Concepts Statement No. 4, Elements of Financial Statements, as a "present obligation to sacrifice resources that the government has little or no discretion to avoid." No promises of continuing retirement healthcare benefits beyond fiscal year 2012 have been made to employees by the Commissioners' Court. The County has included communications both in information provided to employees and in the annual financial statements that specifically state that the decision to provide these benefits is made on an annual basis. Additionally, the County does not participate in any collective bargaining agreements which would impose obligations for postemployment healthcare benefits. The County commissioned and received a report in September 2006 from outside legal counsel concluding that, as of September 2006, based on the County's past actions with respect to OPEB, the County did not bind itself to pay for OPEB on a continuing, multi-year basis.

In summary, the County has assessed the legal and accounting implications of GASB 45 within the transparency requirements of Chapter 2266 to determine the actual nature, scope, and duration of any OPEB liabilities it has incurred. As a result of this assessment, the County has determined that implementation of the current reporting provisions of GASB 45 would not comply with Chapter 2266, as GASB 45 defines an OPEB liability to include amounts not authorized, promised, or legally incurred by the governing body. Therefore the County has elected to use the Statutory Basis of accounting provided by Chapter 2266. By using the Statutory Basis, the County's presentation of OPEB in the government-wide and Proprietary Fund (Employee Health Benefit Fund) Statements of Net Assets is in compliance with State law, as it: (i) measures the cost of benefits according to their adoption by the governing body of the County; (ii) provides an accurate assessment of OPEB liabilities and the extent of their funding for the time period for which the benefits

were adopted; and (iii) provides information useful in assessing potential demands on the County's future cash flows.

See Note 12 for details on the reporting of OPEB liabilities.

Private-sector standards of accounting and financial reporting issued prior to December 1, 1989, generally are followed by the County and Central Health, formerly known as the Travis County Healthcare District, in both the government-wide and proprietary fund financial statements to the extent that those standards do not conflict with or contradict guidance of the GASB and Chapter 2266, which amends or supersedes portions of GASB pronouncements.

Other significant accounting policies followed by the County are described below.

B. Reporting Entity

In accordance with GASB Statement No. 14 as amended by GASB Statement No. 39, a financial reporting entity consists of the primary government and its component units. Further, GASB Statement No. 14 defines component units as "...legally separate organizations for which the elected officials of the primary government are financially accountable or other organizations for which the nature and significance of their relationship with a primary government are such that exclusion would cause the reporting entity's financial statements to be misleading or incomplete." Because of the closeness of the relationship to the primary government, some component units should be blended as though they are part of the primary government; however, most component units should be discretely presented. The discretely presented component unit is reported in a separate column and/or row on the Statement of Net Assets and Statement of Activities to emphasize that it is legally separate from the primary government. In determining the financial reporting entity for the County, management has considered all potential component units and their relationship to the County.

Blended Component Units

GASB Statement No. 14 in paragraph 53 states that if the component unit's governing body is substantially the same as the governing body of the primary government, the component unit should be included in the reporting entity's financial statements using the blended method. The Travis County Commissioners' Court serves as the governing body of each of the component units described below; therefore, the component units have been blended with the primary government.

Road Districts:

Northwest Travis County Road District No. 3 ("NWTCRD No. 3") – Created and established in August 1986, NWTCRD No. 3 contains approximately 242 acres consisting of ten separate tracts located in the County. In July 1989, NWTCRD No. 3 issued \$8.6 million in bonds which were refunded in 2005. The road district is ad valorem tax-supported for repayment of debt.

Southwest Travis County Road District No. 1 ("SWTCRD No. 1") – Created and established in November 1984, the district contains approximately 7,015 acres. In September 1994, SWTCRD No. 1 issued, delivered, and exchanged Special Assessment Refunding bonds for its previously issued Unlimited Tax Refunding bonds, Series 1990. Except for \$10,000 of unredeemed coupon bonds from the original 1985 issuance, all debt of SWTCRD No. 1 has been defeased, redeemed or matured.

Travis County Bee Cave Road District No. 1 ("TCBCRD No. 1") – Approved by the Commissioners' Court in July 2006, this road district encompasses 141 acres in western Travis County, wholly within the corporate limits of the Village of Bee Cave, Texas. In August 2008, TCBCRD No. 1 issued \$14,725,000 in Unlimited Tax Road Bonds. The road district is ad valorem tax-supported for repayment of debt.

The County acts as paying agent for the debt of these road districts; however, the bonded debt of these road districts is not a debt or obligation of the County, nor will the County be liable for payment thereof. The road districts do not issue separate financial statements.

Corporations:

Capital Health Facilities Development Corporation – The Capital Health Facilities Development Corporation was incorporated on May 25, 1985, as a public nonprofit corporation in accordance with the Health Facilities Development Act, Texas Health and Safety Code Annotated, Chapter 221, as amended. Under that Act, the Capital Health Facilities Development Corporation was created to provide, expand and improve health facilities for residents of Travis County, Texas that the Corporation determines are needed to improve the adequacy, cost, and accessibility of health care, research, and education in the State. The Corporation is authorized to participate in the issuance of bonds for those purposes. The Corporation currently holds no assets or liabilities.

Travis County Housing Finance Corporation – The Travis County Housing Finance Corporation was incorporated on November 19, 1980, as a public nonprofit corporation in accordance with the Texas Housing Finance Corporations Act, Texas Local Government Code Annotated, Chapter 394, as amended. Under that Act, the Travis County Housing Finance Corporation was created to provide decent, safe, and sanitary housing at affordable prices for residents of Travis County, Texas and is authorized to participate in the issuance of bonds for the purpose, among others, of defraying the development cost of multifamily rental housing to be occupied substantially by persons of low and moderate income as determined by the Board of Directors, to provide funds to purchase mortgage loans made to persons of low and moderate income, and to refund bonds previously issued by the Corporation. The Corporation also administers grants to provide down-payment assistance to first-time homebuyers and rental assistance and family self-sufficiency services to low-income residents.

Travis County Health Facilities Development Corporation – The Travis County Health Facilities Development Corporation was incorporated on December 18, 1991, as a public nonprofit corporation in accordance with the Health Facilities Development Act, Texas Health and Safety Code Annotated, Chapter 221, as amended. Under that Act, the Travis County Health Facilities Development Corporation was created to provide, expand, and improve health facilities for residents of Travis County, Texas that the Corporation determines are needed to improve the adequacy, cost, and accessibility of health care, research, and education in the State. The Corporation is authorized to participate in the issuance of bonds for those purposes.

Capital Industrial Development Corporation – The Capital Industrial Development Corporation was incorporated on April 29, 1980, as a public nonprofit corporation in accordance with the Development Corporation Act of 1979, Article 5190.6, Vernon's Annotated Civil Statutes. Under that Act, the Capital Industrial Development Corporation was created to provide for the promotion and development of industrial and manufacturing enterprises, to promote and encourage employment and the public welfare, and is authorized to participate in the issuance of bonds for those purposes.

Travis County Development Authority – The Travis County Development Authority was incorporated on December 17, 1999, as a public nonprofit corporation under the provisions of Subchapter D of Chapter 431, Texas Transportation Code and Chapter 394, Vernon's Texas Codes Annotated for the purpose of promoting economic development of Travis County through the creation of new employment opportunities by entering into contracts, grant agreements, leases, and other business arrangements with other corporations, both public and private, for the research and development of technology. The Corporation currently holds no assets or liabilities.

Travis County Cultural Education Facilities Finance Corporation – The Travis County Cultural Education Facilities Finance Corporation was created on August 7, 2001 pursuant to the Cultural Education Facilities Finance Corporation Act, Article 1528m, Vernon's Annotated Texas Civil Statutes for the purpose of promoting the health, education, and general welfare of citizens by providing and financing cultural, health and educational facilities as defined in the Act.

Through the Corporations, eligible applicants are furnished financial assistance through proceeds from the sale of tax-free bonds. Such debt is issued by the Corporations as “conduit or noncommitment debt” (see Note 9). Neither the Corporations nor the County are liable for the payment of the bonds. The Corporations do not publish separate financial statements.

Discretely Presented Component Unit

GASB Statement No. 14 requires that legally separate organizations for which the elected officials of the primary government are financially accountable should be presented as component units. Those that do not meet the definition of a blended component unit, as discussed above, should be presented in a separate column to allow users to distinguish between the primary government and its component unit. The relationship of the County's discretely presented component unit is described below.

Central Health

On May 15, 2004, Travis County voters approved the formation of a Hospital District to furnish medical aid and hospital care to indigent and needy persons residing in Travis County. In May 2006, the Commissioners' Court approved, after the appropriate state legislation was passed, a name change to the Travis County Healthcare District. In fiscal year 2010, the Travis County Healthcare District filed to do business as Central Health and is referred to as Central Health hereinafter. Central Health is a legally separate organization and imposes a separate ad valorem tax on the residents of Travis County, Texas. Central Health's operations became effective October 1, 2004. Of Central Health's nine member Board of Managers, four are appointed by Travis County, four by the City of Austin, and one is a joint appointee. Additionally, the Travis County Commissioners' Court approves Central Health's annual budget and tax rate each year. Because of this relationship, Central Health is reported as a discretely presented component unit of Travis County for the year ended September 30, 2011. In fiscal year 2009, Central Health added Central Texas Community Health Centers, Inc. (d.b.a. CommUnity Care) as a component unit to its financial statements, and as of fiscal year 2011 Central Health has added an additional component unit, Sendero Health Plans, Inc. However, Central Health did not include note disclosures for either component unit. Therefore, the County's notes do not include financial information for CommUnityCare or Sendero Health Plans, Inc. Central Health issued debt for the first time in fiscal year 2011; the debt of Central Health is not a debt or obligation of the County, nor will the County be liable for payment thereof.

Complete financial statements for Central Health may be obtained from:

Central Health
1111 East Cesar Chavez
Austin, TX 78702

C. Related and Jointly Governed Organizations

Related organizations and jointly governed organizations provide services within the County that are administered by separate boards or commissions, for which the County is not financially accountable. Such organizations are therefore not component units of the County, even though the Commissioners' Court may appoint the voting majority of an organization's board. Consequently, financial information for these organizations is not included within the scope of these financial statements.

Related Organizations – The Commissioners' Court appoints the members to the various Travis County Fire and EMS Districts which were created to implement emergency services to designated areas throughout Travis County. The County's accountability does not extend beyond the board appointment function.

Jointly Governed Organizations – The County is a participant in other jointly governed organizations of which the Commissioners' Court appoints a minority membership of the Board. The Commissioners' Court appoints a member or members of the Capital Metropolitan Transit Authority Board, Austin Travis County Integral Care (ATCIC), the Lone Star Rail District, Capital Area Rural Transportation System (CARTS), and Central Texas Regional Mobility Authority (CTRMA).

The County is also a participant in the Waller Creek Tax Increment Financing Zone ("TIF") with the City of Austin. This TIF was created to help fund a major drainage project and related facilities around Waller Creek, which runs through downtown Austin. It is anticipated that other complimentary development will follow. The Commissioners' Court appoints one board member as provided in the state statutes. The County disbursed \$252,428 this year to the Waller Creek TIF. The County's participation is contingent upon the City of Austin fulfilling several obligations per the TIF agreement.

D. Measurement Focus, Basis of Accounting and Financial Statement Presentation

Statutory Basis of Accounting

When other accounting bases conflict with State law, Texas and its political subdivisions may follow the statutory provisions of Chapter 2266. Accordingly, in fiscal year 2011, the County followed the Statutory Basis of accounting, which is an other comprehensive basis of accounting provided, but not mandated, by this statute. For the County, the only difference between GAAP and the Statutory Basis of accounting is in the reporting of OPEB. The Statutory Basis differs from GAAP in that the County's presentation of OPEB on the financial statements reflects the nature and duration of the plan as adopted by the governing body.

For additional information see Note 1A and Note 12.

Government-wide Financial Statements

The government-wide financial statements report on a consolidated level all the activities of the County and its component units, including the discretely presented component

unit, except fiduciary activities. The effect of interfund activity within the primary government has been eliminated from these statements.

The government-wide financial statements are presented using the economic resources measurement focus and the accrual basis of accounting with the exception of the reporting of OPEB. Revenues are recorded when earned and expenses are recorded when a liability is incurred regardless of the timing of the related cash flows. Property taxes are recognized as revenues in the year for which they are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements are met.

In the government-wide financial statements, OPEB is presented using the current financial resources measurement focus and the statutory modified accrual basis of accounting. Under this basis of accounting, revenue is recognized when it is measurable and available to finance current expenditures and expenditures are recognized when they are normally expected to be liquidated with current financial resources regardless of when they mature. During the adoption of the County's fiscal year 2012 budget, the Commissioners' Court promised and approved funding for the annual retiree OPEB plan. Therefore, this legally enforceable one-year OPEB liability has been presented in the government-wide financial statements on an accrual basis of accounting in accordance with the County's Substantive Plan consistent with State law.

The Statement of Net Assets reports all current and non-current assets, including capital assets. It also reports all current and long-term liabilities of the County and Central Health. The Statement of Activities reports program revenues and expenses by function. Program revenues include fees, fines, and charges for services; operating grants, contributions, shared revenues, and entitlements; and capital grants, contributions, and donated assets. Internally dedicated resources are reported as general revenues and include such items as taxes, grants and contributions not restricted to specific programs, and investment earnings. Expenses include costs related to non-current assets, such as depreciation expense, and costs related to long-term debt activities.

In the government-wide financial statements, the Proprietary Fund is included in governmental activities, as its main purpose is to internally serve the County.

Operating revenues of Central Health consist of rental payments generated from various leases of properties held by Central Health and grant revenue. Non-operating revenues consist of those revenues that are related to financing and investing types of activities and result from non-exchange transactions or investment income.

Fund Financial Statements

The accounts of Travis County are organized on the basis of funds, each of which is considered a separate accounting entity. The operations of each fund are accounted for with a separate set of self-balancing accounts that comprise its assets, liabilities, fund balance/net assets, revenues, and expenditures/expenses.

Fund accounting is designed to demonstrate legal compliance and to aid financial management by segregating transactions related to certain government functions or activities.

Government resources are allocated to and accounted for in individual funds based upon the purposes for which they are to be spent and the means by which spending activities are controlled, as described below. Accordingly, the fund financial statements are presented for governmental funds, proprietary funds, and fiduciary funds.

The governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Under this

basis of accounting, revenues are recognized when they become both measurable and available. Revenues are considered measurable when the amount of the transaction can be determined, while revenues are considered available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. Taxes, charges for services, fines and forfeits, and most governmental miscellaneous revenues, including investment earnings, are recorded as earned since they are measurable and available. The County defines the time period of availability to be generally 60 days after the fiscal year end. Expenditures are normally recognized in a governmental fund at the same time that a liability is incurred, except for certain long-term accrued liabilities that normally are not expected to be liquidated with expendable available financial resources. Expenditures for long-term indebtedness such as formal debt issuances, compensated absences, claims and judgments, special termination benefits, landfill closure and post-closure care costs, pollution remediation costs, and "other commitments that are not current liabilities", if any of the above costs occur, are recognized in governmental funds to the extent they have matured. Therefore, only current assets and current liabilities are included on the balance sheet of the governmental funds. Capital asset acquisitions are reported as expenditures of the current period. Operating statements of the governmental funds present increases (i.e., revenues and other financing sources) and decreases (i.e., expenditures and other financing uses) in fund balance.

Like the government-wide financial statements, proprietary fund financial statements are reported using the economic resources measurement focus and the accrual basis of accounting with the exception of the reporting of OPEB. OPEB is reported using the current financial resources measurement focus and the statutory modified accrual basis of accounting. Under this basis of accounting, revenue is recognized when it is measurable and available to finance current expenditures and expenditures are recognized when they are normally expected to be liquidated with current financial resources regardless of when they mature. During the adoption of the County's fiscal year 2012 budget, the Commissioners' Court promised and approved funding for the annual retiree OPEB plan. Therefore, this legally enforceable one-year OPEB liability has been presented in the Proprietary Fund financial statements on an accrual basis of accounting in accordance with the County's Substantive Plan consistent with State law.

Proprietary funds distinguish operating revenues and expenses from non-operating items. Operating revenues and expenses generally result from charging for and providing goods and services in connection with a proprietary fund's principal ongoing operations. The principal ongoing operating revenues of the Internal Service Funds are generated by charging premiums to County offices/departments. Operating expenses in the Internal Service Funds include the costs of reimbursements of specific claims for healthcare, general and automobile liability, error and omissions claims and judgments, workers' compensation, and other related insurance activities. Expenses also include insurance expense where the County is not self-insured for that type or amount of loss. All revenues and expenses not meeting this definition are reported as non-operating revenues and expenses.

The fiduciary fund financial statements are also reported using the accrual basis of accounting.

The County reports the following major governmental funds:

General Fund – primary general operating fund of the County. It accounts for all financial resources of the general government, except those required to be accounted for in another fund.

Road and Bridge Fund – fund used to account for monies received from auto registration fees and traffic related fines. These fees and fines are used for operating and maintaining County owned roads and bridges.

Grants Fund – consists of federal, state, and local grants used to account for monies received for specific programs and services for the community. Federal grants include those from the U.S. Department of Energy, U.S. Department of Health and Human Services, U.S. Department of Justice, U.S. Department of Transportation, and others. State grants include those sourced from the Texas Juvenile Probation Commission, Office of the Governor-Criminal Justice Division, Texas Department of Criminal Justice, and others. Local grants include various funds received from local entities and private sources to provide various services to the community.

General Purpose Debt Service Fund – used to accumulate resources for the payment of principal and interest on long-term general obligation bonds and certificates of obligation.

Capital - General Obligation Bonds Fund – used to account for voter approved financial resources specifically designated for the purpose of paying contractual obligations incurred in the construction of public works. Examples of public works include building a courthouse or jail, establishing facilities for serving needy or indigent persons, constructing bridges, and improving and maintaining roads and parks.

Capital - Certificates of Obligation Fund – used to account for Commissioners' Court-approved financial resources specifically designated for the purpose of paying contractual obligations incurred in the construction of public works; the purchase of materials, supplies, equipment, machinery, buildings, rights-of-way and real property; and for the payment of professional services. Examples of public works include construction and equipping of jails and connecting a bridge to a county road.

Capital - Road Bonds and Certificates of Obligation Fund – used to account for both voter approved bonds and Commissioners' Court-approved certificates of obligation as financial resources specifically designated for the purpose of paying contractual obligations incurred in the construction, purchase and maintenance of roads; the purchase of road-related materials, supplies, equipment, and real property; and for the payment of road-related professional services.

The County reports the following non-major governmental funds:

Special Revenue Funds – used to account for revenues derived from specific revenue sources that are legally restricted to finance specific activities.

Capital Projects Funds – used to account for financial resources specifically designated for capital expenditures.

Debt Service Funds – used to account for the accumulation of resources and the subsequent disbursement of such resources to pay principal and interest on general long-term debt for road districts.

Permanent School Fund – used to account for the principal of a trust fund, in which oil royalties are deposited and cannot be expended.

The County reports the following Proprietary and Fiduciary Funds:

Internal Service Funds – used to account for the activities of the County's self-insurance program for general and automobile liability; error and omissions claims and judgments; workers' compensation; employee healthcare services provided to County

employees, retirees, and their dependents; and other insurance related expenses. In the government-wide statements, the Internal Service Funds are included in governmental activities.

Agency Funds – used to account for assets held by the County as custodian or agent for individuals and other governmental units such as cash bonds, state revenue fees, Lower Colorado River Authority fees, officials' fee accounts, inmate trust funds, and other similar arrangements.

E. Budgets and Budgetary Accounting

The Commissioners' Court appoints a budget officer who is responsible for preparing a proposed budget. The fiscal year 2011 budget has been prepared according to the Statutory Basis of accounting which is the same accounting method used to prepare the financial statements presented in this report. Budgeted expenditures may not exceed total budgeted revenues as estimated by the County Auditor.

The proposed budget for each fiscal year includes estimated revenues and proposed expenditures (by fund, office/department and object/sub-object) for the General Fund, General Purpose Debt Service Fund, and all special revenue funds with the exception of Grants, CAPSO/DAPSO Fund, Law Enforcement Fund, Jail Commissary Fund, Abandoned Vehicles/Livestock Fund, LEOSE Elected Officials Fund, Unclaimed Property Fund, and the Corporations. The Corporations' and Road Districts' budgets are approved by their individual Board of Directors, which are solely comprised by members of the Commissioners' Court. Grants are budgeted based on the grant award and grant fiscal period. The remaining special revenue funds are not appropriated by the Commissioners' Court due to the source and nature of their revenues or the funds received which, by statute, may be spent solely at the discretion of the County Attorney, District Attorney, Sheriff, or Constables. Budgetary control for the major capital projects funds is achieved through the certificates of obligation and general obligation bond indenture provisions. Non-major capital projects funds, excluding grants, are included in the proposed budget. The Permanent School Fund, CSCD Equipment Fund, CSCD Fees Fund, and Unclaimed Juvenile Restitution Fund do not have an appropriated budget for fiscal year 2011.

Public hearings are conducted to obtain taxpayer comments during the budgetary process. The annual appropriations budget is legally adopted by the Commissioners' Court in the September/October timeframe. There is no difference between the appropriations budget and the Commissioners' Court-approved expenditure budget.

State law provides that the Commissioners' Court "may amend the budget to transfer an amount budgeted for one item to another budgeted item."

The legal level of budgetary control is at the office/department level. The County's elected/appointed officials, executive managers, and department heads may make transfers of appropriations within an office/department as specified in the Commissioners' Court-approved annual budget rules. Transfers of appropriations between offices/departments, as specified in the budget rules, require the specific pre-approval of the Commissioners' Court. A report is generated that demonstrates budgetary compliance at the office/department level and is available to the public.

The Commissioners' Court may adopt a supplemental budget for the limited purpose of spending money from grants or intergovernmental contracts for their intended purpose. During fiscal year 2011, there was \$1,623,402 in supplemental budgets adopted by the

Commissioners' Court in the General Fund. No fund or office/department exceeded appropriations for fiscal year 2011. All annual appropriations lapse at fiscal year end.

F. Assets, Liabilities and Fund Balance or Net Assets

Deposits and Investments *(Cash, Pooled Cash, Certificates of Deposit, and Investments)*

In the County financial statements cash refers to amounts in demand deposit accounts. Pooled cash refers to the pooling of cash for investment purposes; therefore, pooled cash includes pooled investments. Central Health defines cash and cash equivalents as cash and investments that are highly liquid with less than three-month maturities when purchased.

State statutes regulate the types of investments the County and Central Health may purchase. Examples of authorized investments that the County and Central Health may purchase include the following: (1) U.S. Agencies, (2) U.S. Treasury securities, (3) obligations of the State of Texas or its agencies, (4) obligations that the State of Texas or the U.S. Treasury guarantee, (5) municipal bonds, and (6) commercial paper. Investments are stated at fair value, except for "2a7 like" external investment pools which are reported at amortized cost. Fair value is the amount at which an investment could be exchanged in a current transaction between willing parties, other than in a forced or liquidation sale.

For the purpose of cash flows, the Internal Service Funds consider pooled cash, certificates of deposit, and all other highly liquid investments with a maturity of three months or less when purchased to be cash equivalents.

Both the County's and Central Health's investment policies require collateralization with a fair market value equal to at least 105 percent of the County's or Central Health's funds in excess of \$250,000 on deposit in the bank for interest bearing accounts. All non-interest bearing accounts are fully guaranteed by the Federal Deposit Insurance Company through December 31, 2012.

More information on the County's and Central Health's deposits and investments can be found in Note 6.

Receivables and Payables

Outstanding balances of lending and borrowing type activities between funds are classified as "due from other funds" and "due to other funds," respectively, on the fund financial statements. Interfund activity has been eliminated for the government-wide financial statements.

All accounts and taxes receivable are shown net of allowances for uncollectible amounts. Accounts receivable allowances are based on historical collection trends. Allowances for taxes receivable and tax-related receivables, such as enforcement fees and penalties and interest, are also based on historical trends by assessment year. The allowance amount is composed of two different calculations: 1) amounts not anticipated to be collected in a timely manner; and 2) amounts that are anticipated never to be collected.

Restricted Assets

Restricted assets are used to differentiate assets, the use of which is restricted by the donor or contractual agreement. The County's restricted assets represent funds that are in escrow related to a pending land purchase.

Capital Assets

Travis County defines capital assets as assets with an initial, individual cost of at least \$5,000, with the exception of \$100,000 for software, and an estimated useful life of one year or more. Central Health defines capital assets as assets with an initial, individual cost of at least \$5,000 and an estimated useful life of one year or more. Both Travis County and Central Health capitalize all land and land improvements, regardless of cost.

Capital assets are included only in the government-wide financial statements unless they are associated with proprietary or fiduciary funds. Purchased or constructed capital assets are recorded at historical or estimated historical value, while donated capital assets are recorded at estimated fair market value at date of donation. The cost of all purchased, constructed, or donated assets is depreciated over the estimated useful life of the specific asset group.

The County’s capital assets are depreciated by using the composite method of depreciation over the following estimated useful lives of the following groups:

<u>Asset Groups</u>	<u>Years</u>
Buildings*	30
Improvements other than buildings	30
Buildings under capital lease	30
Infrastructure**	10 – 45
Machinery, equipment and other assets**	3 – 10
Leasehold improvements	5
Equipment under capital lease	5

* Certain major buildings are not included in group depreciation, but are depreciated individually over a thirty year original life.

** Denotes multiple groups.

Central Health records depreciation on the straight-line method over the estimated useful lives of the assets. Estimated useful lives for buildings and improvements are 20 to 50 years and for equipment and furniture are 2 to 20 years.

Maintenance or repair costs that do not add to the value or materially extend the useful life of an asset are expensed rather than capitalized. Major outlays for improvements and capital assets are capitalized during the construction phase.

In the fund financial statements, capital asset acquisitions are reported as expenditures of the current period.

Inventory and Prepaid Items

In most cases, inventories and prepaid items are recorded as expenditures at the time of purchase in the governmental fund financial statements. There are, however, cases where payments are recorded as prepaid items. The Internal Service Funds and General Fund have prepayments for insurance premiums and flexible spending claims. Such amounts are not significant at year end.

Long-term Debt

In the government-wide financial statements, long-term debt and other long-term obligations are reported as liabilities. Bond and certificate of obligation premiums and discounts, as well as issuance costs and gain/loss on refunding, are deferred and

amortized over the life of the bonds/certificates using the effective interest method, which is a technique for calculating amortization based on the outstanding value of the debt. Long-term debt obligations are reported net of applicable bond/certificate premium or discount and deferred loss on refunding, while issuance costs are reported as other assets.

In the fund financial statements, governmental funds recognize bond and certificate of obligation premiums, discounts, and issuance costs in the current period. The face value of the debt issued and any premiums received on the debt issuance are reported as "other financing sources" while discounts on the debt issuance are reported as "other financing uses." All issuance costs, whether or not withheld from the actual debt proceeds, are reported as debt service expenditures.

In fiscal year 2011, Central Health issued certificates of obligation to fund capital projects which are to be repaid from tax revenues. Obligation premiums and discounts, as well as issuance costs, are deferred and amortized over the life of the obligations using the straight line method. Certificates of obligation payable are reported net of the applicable bond premium or discount.

Note 8 gives detailed information regarding the County's and Central Health's long-term debt service and outstanding debt at September 30, 2011.

Deferred Revenues

In the fund financial statements, the County defers all uncollected property taxes (net of estimated uncollectible amounts), unearned grant revenue, and other advance payments. In the Internal Service Funds, premiums collected in advance from employees are deferred until earned.

Arbitrage

The Tax Recovery Act of 1986 established regulations for the rebate to the federal government of arbitrage earnings on certain local government bonds and certificates of obligation. Issuing governments must calculate any arbitrage rebate due and remit the amount due at least every five years on each individual series from its respective issuance date.

As of September 30, 2011, the County has an estimated arbitrage rebate liability reported on the government-wide financial statements in other long-term debt in the amount of \$109,478. Travis County has elected to account for arbitrage liability as a reduction of revenue rather than a claim or judgment. There will be no recognition in the governmental fund financial statements until rebatable amounts are actually due and payable to the federal government.

Compensated Absences

All full-time employees of the County accumulate vacation benefits in varying annual amounts up to a maximum allowable accumulation of 240 hours, with the exception of law enforcement employees who may accumulate unlimited vacation hours. Sick leave benefits are earned by all full-time employees at a rate of twelve days per year and may be accumulated without limit. In the event of termination, an employee is reimbursed for all accumulated vacation days up to a maximum of 20 days or 160 hours, and for one-half of all accrued sick leave up to a maximum of 30 days or 240 hours. These benefits were approved by the Commissioners' Court, which is the County's governing body, and clearly communicated and reported to employees each pay period on their payroll check/deposit slip and also through the County's intranet website.

All compensated absence benefits are accrued when incurred in the government-wide and proprietary fund financial statements.

For governmental funds, an accrued vacation and sick pay liability is recorded as an expenditure and liability in the respective funds to the extent it has matured. In addition to the liability, a portion of the fund balance in these funds has been set aside for disbursement of near-term compensated absence benefits.

Central Health maintains a paid-time-off plan for absences from work for either illness or vacation. Under the plan, the cost of all compensated absences is accrued at the time the benefits are earned. At the time of termination, any unused paid-time-off benefits may be paid up to a maximum of 240 hours for administrative staff and 280 hours for provider staff.

Transactions Between Funds

Transactions between funds that would be accounted for as revenues, expenditures or expenses if they involved organizations external to the County are accounted for as revenues and expenditures in the funds involved. In the fund financial statements, transactions that constitute reimbursements of a fund for expenditures initially made from it, which are properly applicable to another fund, are recorded as expenditures in the reimbursing fund and a reduction of the expenditure in the fund that is reimbursed. All legally authorized transfers are treated as transfers in the financial statements. Interfund activity within the primary government's governmental activities has been eliminated in the government-wide financial statements. Note 5 gives an analysis of the County's interfund transactions for fiscal year 2011.

Premium revenues generated by the Internal Service Funds and the corresponding expenses in those funds in the amount of \$44,261,404 have been eliminated in the government-wide financial statements.

Net Assets/Fund Balance (nonspendable, restricted, committed, etc.)

For the government-wide financial statements, restricted net assets represent assets that have externally imposed restrictions by creditors, grantors, contributors, or laws or regulations of other governments. Assets may also be restricted as imposed by law through constitutional provisions or enabling legislation. Invested in capital assets, net of related debt represents capital assets, net of accumulated depreciation and is reduced by outstanding balances for bonds, certificates of obligation, and other debt that is attributed to the acquisition, construction, or improvement of those assets.

When both restricted and unrestricted resources are available, it is the County's policy to use restricted resources first, then unrestricted resources as they are needed.

In fiscal year 2011, the County implemented GASB Statement No. 54, "Fund Balance Reporting and Governmental Fund Type Definitions" ("GASB 54"), for its governmental funds. Under GASB 54, fund balances are required to be reported according to the following classifications:

Nonspendable – Amounts that cannot be spent because they are either not in spendable form or they are required, legally or contractually, to be maintained intact. This classification includes inventories, prepaid amounts, assets held for resale, and long-term receivables.

Restricted – As in the government-wide financial statements, these amounts represent assets that have externally imposed restrictions by creditors, grantors, contributors, or

laws or regulations of other governments. Assets may also be restricted as imposed by law through constitutional provisions or enabling legislation.

Committed – Amounts that can only be used for specific purposes pursuant to constraints imposed by formal action of the government's highest level of decision-making authority. The County's highest level of decision-making authority resides with the Commissioners' Court. The constraints imposed by the formal action of the Commissioners' Court remain binding unless removed or changed in the same manner employed to previously commit those resources.

Assigned – Amounts that are constrained by the County's intent to be used for specific purposes, but that do not meet the criteria to be restricted or committed. Such intent should be expressed by the Commissioners' Court or its designated officials to assign amounts to be used. Constraints imposed on the use of assigned amounts can be removed with no formal action.

Included within this category is any appropriation of existing fund balance equal to the amount of the subsequent year's budgeted expenditures that exceed the budgeted revenues. The General Fund is the only fund that reports assigned fund balance.

For fiscal year 2012, The County has budgeted a portion of the General Fund's excess fund balance at September 30, 2011 to help provide additional services over and above the projected revenues.

Unassigned – Amounts that have not been restricted, committed, or assigned. The General Fund is the only fund that reports unassigned fund balance.

For the classification of fund balances in the governmental funds, the County considers an expenditure to be funded from the most restrictive category first when more than one classification is available.

Minimum Fund Balance Policy

It is the desire of the County to maintain an adequate fund balance in the General Fund to maintain liquidity and in anticipation of economic downturns or natural disasters. The Financial and Budgeting Guidelines adopted by the Commissioners' Court state that the County's goal is to maintain a minimum fund balance between 10% and 12% of total expenditures including transfers out. This reserve is not dedicated for any specific expenditure, and therefore, in compliance with GASB 54, is reported as unassigned fund balance in the General Fund.

Pension Plans

It is the policy of the County to fund pension costs, which consist of normal cost and amortization of unfunded prior service cost, if any, from funds provided from current operations. For more information on the County's pension plan, see Note 11 of the Notes to the Financial Statements.

Tobacco Settlement Revenue – Central Health

Tobacco settlement revenue is the result of a settlement between various counties and hospital districts in Texas and the tobacco industry for tobacco-related health care cost. Central Health recognized \$1,641,354 associated with the settlement in the year ended September 30, 2011. Settlement revenues for fiscal year 2011 are based on the investment earnings of the tobacco settlement fund as administered by the Comptroller's Office of the State of Texas. Central Health is unable to estimate the continuance or level of future distributions.

During the year ended September 30, 2011, Central Health budgeted and recorded its tobacco settlement revenue net of amounts paid to the Seton Healthcare Family ("Seton") and to Travis County, which were \$683,402 and \$279,113 respectively. Such amounts represent their respective share of total local healthcare expenditures claimed for the year ended September 30, 2011.

G. New Reporting Standards

The County is currently reviewing the following GASB Statements and has not determined the impact these statements will have on its financial statements:

GASB Statement No. 60, "Accounting and Financial Reporting for Service Concession Arrangements", is effective for the County beginning fiscal year 2013. This Statement establishes recognition, measurement, and disclosure requirements for Service Concession Arrangements ("SCAs") for both transferors and governmental operators.

GASB Statement No. 61, "The Financial Reporting Entity: Omnibus – an amendment of GASB Statements No. 14 and No. 34", is effective for the County beginning fiscal year 2013. This Statement modifies certain requirements for inclusion of component units in the financial reporting entity. This Statement also clarifies the reporting of equity interests in legally separate organizations.

GASB Statement No. 62, "Codification of Accounting and Financial Reporting Guidance Contained in Pre-November 30, 1989 FASB and AICPA Pronouncements", is effective for the County beginning fiscal year 2013. This Statement incorporates into the GASB's authoritative literature certain accounting and financial reporting guidance, which do not conflict with or contradict GASB pronouncements, issued on or before November 30, 1989 from the following pronouncements: Financial Accounting Standards Board (FASB) Statements and Interpretations, Accounting Principles Board Opinions, and Accounting Research Bulletins of the American Institute of Certified Public Accountants' (AICPA) Committee on Accounting Procedure.

GASB Statement No. 63, "Financial Reporting of Deferred Outflows of Resources, Deferred Inflows of Resources, and Net Position", is effective for the County beginning fiscal year 2013. This Statement amends the net asset reporting requirements in Statement No. 34 and other pronouncements by incorporating deferred outflows of resources and deferred inflows of resources into the definitions of the required components of the residual measure and by renaming that measure as net position, rather than net assets.

GASB Statement No. 64, "Derivative Instruments: Application of Hedge Accounting Termination Provisions – an amendment of GASB Statement No. 53", is effective for the County beginning fiscal year 2012. This Statement clarifies whether an effective hedging relationship continues after the replacement of a swap counterparty or a swap counterparty's credit support provider and establishes when the effective hedging relationship continues and therefore should continue to be applied.

2. DISAGGREGATION OF RECEIVABLE BALANCES

Receivables at year-end in the government-wide financial statements, including the applicable allowances, are as follows (amounts in thousands):

	<u>Taxes</u>	<u>Accounts *</u>	<u>Interest</u>	<u>Other</u>	<u>Total</u>
Governmental Activities:					
General	\$ 30,924	\$ 42,439	\$ 315	\$ -	\$ 73,678
Road and Bridge	-	4,424	12	-	4,436
Grants	-	-	12	3,469	3,481
General Purpose Debt Service	3,591	-	8	-	3,599
Capital:					
General Obligation Bonds	-	-	99	-	99
Certificates of Obligation	-	-	226	-	226
Road Bonds and Certificates of Obligation	-	-	325	-	325
Non-major Governmental Funds	25	4,974	43	2,431	7,473
Proprietary Fund	-	-	71	157	228
Total - governmental activities	<u>34,540</u>	<u>51,837</u>	<u>1,111</u>	<u>6,057</u>	<u>93,545</u>
Less:					
Allowance for uncollectibles	(10,999)	(22,961)	-	-	(33,960)
Allowance for long-term collections	(17,805)	(8,989)	-	-	(26,794)
Total - governmental activities, net	<u>\$ 5,736</u>	<u>\$ 19,887</u>	<u>\$ 1,111</u>	<u>\$ 6,057</u>	<u>\$ 32,791</u>
Amounts not scheduled for collection during the subsequent year	<u>\$ 7</u>	<u>\$ 17,539</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 17,546</u>

* Includes Receivable from Central Health
 Note: Includes blended component units.

Central Health

Central Health's receivables, including the applicable allowances, are comprised of the following as of September 30, 2011:

	<u>Taxes</u>	<u>Due from CommUnityCare</u>	<u>Other</u>	<u>Total</u>
Total	\$ 1,755,027	\$ 7,342,377	\$ 1,129,651	\$ 10,227,055
Less:				
Allowance for uncollectibles	(103,866)	-	-	(103,866)
Allowance for long-term collections	(1,293,242)	-	-	(1,293,242)
Total, net	<u>\$ 357,919</u>	<u>\$ 7,342,377</u>	<u>\$ 1,129,651</u>	<u>\$ 8,829,947</u>
Amounts not scheduled for collection during the subsequent year	<u>-</u>	<u>\$ 4,000,000</u>	<u>-</u>	<u>\$ 4,000,000</u>

At September 30, 2011, the due from CommUnityCare balance of \$7,342,377 is comprised of \$3,342,377 in current assets and \$4,000,000 in noncurrent assets. At September 30, 2011, the other receivables balance is comprised of \$123,238 of accrued interest on investments and approximately \$1 million in receivables from Seton.

3. RECONCILIATION OF GOVERNMENT-WIDE AND FUND FINANCIAL STATEMENTS

A. Explanation of differences between the Governmental Fund Balance Sheet and the Government-wide Statement of Net Assets

The governmental fund balance sheet includes a reconciliation between the *governmental fund balance* on the fund financial statements and *total net assets of governmental activities* on the government-wide financial statements.

The following schedule gives the details of each of the reconciling items.

Governmental fund balance		\$ 356,895,991
<u>Difference due to capital assets</u>		
Capital assets (excluding Internal Service Funds)	2,158,638,650	
Accumulated depreciation (excluding Internal Service Funds)	<u>(947,431,862)</u>	1,211,206,788
<u>Difference due to receivables and other assets</u>		
Taxes receivable (including penalties and interest)	2,300,000	
Accounts receivable, net of allowances	16,175,126	
Debt issuance costs	<u>4,608,100</u>	23,083,226
<u>Difference due to current liabilities</u>		
Deferred revenue (excluding Internal Service Funds)	3,434,791	
Interest Payable	<u>(2,731,310)</u>	703,481
<u>Difference due to non-current liabilities</u>		
Capital lease obligations	(2,219,194)	
Landfill remediation	(4,092,224)	
Compensated absences (excluding Internal Service Funds)	(22,892,797)	
Debt payable, including arbitrage*	<u>(635,579,215)</u>	(664,783,430)
<u>Difference due to Internal Service Funds</u>		
Net asset balance of Self-Insurance Fund	12,395,710	
Net asset balance of Employee Health Benefit Fund	<u>19,684,618</u>	32,080,328
* Net of unamortized premiums, discounts, and loss on refundings.		
Government-wide net assets		<u><u>\$ 959,186,384</u></u>

B. Explanation of differences between the Governmental Fund Statement of Revenues, Expenditures, and Changes in Fund Balances and the Government-wide Statement of Activities

The governmental fund statement of revenues, expenditures, and changes in fund balances includes a reconciliation between the *change in governmental fund balance* on the fund financial statements and *change in total net assets of governmental activities* on the government-wide financial statements.

The following schedule gives the details of each of the reconciling items.

Change in governmental fund balance		\$ (4,578,755)
<u>Amount by which capital outlay exceeds depreciation expense and other capital related transactions</u>		
Capital outlay ⁽¹⁾	98,826,529	
Depreciation expense (excludes Internal Service Funds)	(80,409,292)	
Capitalized current expenditures	1,160,800	
Land annexed by other governmental entity	<u>(324,727)</u>	19,253,310
<u>Revenues that do not provide current financial resources⁽²⁾</u>		
Excess of capital asset donated revenue over disposal revenue	11,118,230	
Property tax and penalty and interest revenues that do not provide current financial resources and therefore are adjusted in the government-wide financial statements	1,527,960	
Revenue adjustment related to charges for services*	(327,431)	
Increase in revenue related to arbitrage adjustment	<u>75,869</u>	12,394,628
* net of allowances		
<u>Long-term debt and related items</u>		
Debt payments	75,290,190	
Debt issuances (includes premiums and discounts)	(75,729,565)	
Deferral of debt issuance costs (amortized over life of debt)	719,002	
Accrued interest expense	774,480	
Accretion of capital appreciation bond interest	(85,872)	
Amortization of debt premiums	2,427,653	
Amortization of debt discounts	(31,700)	
Amortization of debt issuance costs	(452,637)	
Amortization of loss on refunding bonds	<u>(1,182,643)</u>	1,728,908
<u>Expenses that do not require the use of current financial resources⁽²⁾ or have not matured</u>		
Landfill liability - non-current	(1,605,069)	
Compensated absence adjustment - non-current (excludes Internal Service Funds)	<u>(1,114,323)</u>	(2,719,392)
<u>Internal Service Funds change in net assets</u>		
Self-Insurance Fund	(1,474,222)	
Employee Health Benefit Fund	<u>591,534</u>	(882,688)
Change in government-wide net assets		<u>\$ 25,196,011</u>

(1) The difference between capital outlay in the governmental funds of \$102,190,874 and capital outlay in the government-wide financial statements of \$98,826,529 is: a) a reduction of \$3,284,798 due to eliminating non-Travis County assets related to prior joint road projects, b) a reduction of \$252,428 for assets that are owned or maintained by other governmental agencies, and c) an increase of \$172,881 due to an elimination for fund financial statement presentation.

(2) Revenues that do not provide current financial resources do not include the elimination of \$366,927 for fund financial statement presentation. Expenses that do not require the use of current financial resources do not include the elimination of (\$366,927) for fund financial statement presentation. Also not included is an elimination of \$230,096 for an operating lease between the General Fund and a grant fund.

4. AD VALOREM (PROPERTY) TAXES

The County's property tax is levied each October 1 on the assessed value listed as of the prior January 1, the date a lien attaches, for all real and personal property located in the County. The assessment ratio is 100 percent of fair market value for the roll levied October 1. Taxes are due by January 31 following the October 1 statement date and become delinquent on February 1, at which time penalty and interest begin to accrue. Total value for County property on the 2010 tax roll was approximately \$94,895,287,101 (net of exemptions) and produced a total levy of \$442,059,689, excluding blended component units. Collections on this levy were recognized as revenue in fiscal year 2011 in the governmental fund financial statements.

The County is permitted by Article VIII, Section 9 of the State of Texas Constitution to levy taxes up to \$0.80 per \$100 of assessed valuation for general governmental services including payment of principal and interest on general obligation long-term debt and maintenance of roads and bridges. Title 6, Chapters 256.052 and 256.054 of Vernon's Texas Transportation Statutes permits the County to collect an additional \$0.15 per \$100 assessed valuation for road and bridge purposes and \$0.30 per \$100 assessed valuation for road and bridge and flood control purposes, respectively. However, for the October 2010 tax roll, all required taxes to be used for general government purposes were levied under Article VIII, Section 9.

At October 1, 2010 (tax levy for fiscal year 2011 revenues) the County tax rate was \$0.4658 per \$100 valuation, of which \$0.0800 was used for payment of long-term debt requirements. The County, therefore, has legal margins of \$0.3342, \$0.1500 and \$0.3000 and could raise up to \$317,140,049, \$142,342,931 and \$284,685,861, respectively, of additional taxes per year from the 2010 tax roll assessed valuation of \$94,895,287,101 before the limit is reached.

The appraisal of property within the County is the responsibility of the Travis Central Appraisal District, which is required under the Property Tax Code to assess all property within the appraisal district on the basis of 100 percent of its appraised value, and is prohibited from applying any assessment ratios. The value of property within the County must be reviewed every three years by the appraisal district unless the County, at its own expense, requires more frequent reviews. The County may challenge the appraised values through various appeals and, if necessary, legal action. Under this legislation, the County continues to set tax rates on county property.

Road Districts

Property tax for the road districts is to be levied each October 1 on the assessed value listed as of the prior January 1 for all property within each road district. The Commissioners' Court will levy and collect taxes within each road district, as required. Debt issued by the road districts is payable from the proceeds of this ad valorem tax to be levied without legal limitation as to rate or amount on all of the taxable property within the road districts. Article III, Section 52 of the State of Texas Constitution, as amended, permits each road district to issue bonds in any amount not to exceed 25 percent of the assessed valuation of the real property of the road district.

As of September 30, 2011, Northwest Travis County Road District No. 3 ("NWTCRD No. 3") is one of two active road districts that is ad valorem tax-supported for repayment of debt. The total value for NWTCRD No. 3 property on the 2010 tax roll was approximately \$396,948,580 and produced a total levy of \$575,575. At October 1, 2010 (tax levy for fiscal year 2011), the NWTCRD No. 3 tax rate was \$0.145 per \$100 valuation.

Travis County Bee Cave Road District No. 1 (“TCBCRD No. 1”) is the other active road district that is ad valorem tax-supported. The total value for TCBCRD No. 1 property on the 2010 tax roll was approximately \$119,275,736 and produced a total levy of \$1,061,554. At October 1, 2010 (tax levy for fiscal year 2011), the TCBCRD No. 1 tax rate was \$0.8900 per \$100 valuation.

Central Health

Property taxes are levied as of October 1 in conformity with Subtitle E, Texas Property Tax Code. Taxes are due on receipt of the tax bill and are delinquent if not paid before February 1 of the year following the year in which imposed. On January 1 of each year, a tax lien attaches to property to secure the payment of all taxes and penalties and interest that are ultimately imposed. The assessed value at January 1, 2010, upon which the October 2010 levy was based, was \$94,452,442,295. Central Health levied taxes based on a tax rate of \$0.0719 per \$100 of assessed valuation.

5. INTERFUND TRANSACTIONS

Although all interfund activity within the County is eliminated in the government-wide financial statements, it remains intact in the fund financial statements.

Interfund transfers for the year ended September 30, 2011 were:

	<u>Transfers in:</u>			
	<u>General</u>	<u>Grants</u>	<u>Other Governmental</u>	<u>Totals</u>
Transfers out:				
General	\$ -	\$ 1,972,254	\$ 12,421,768	\$ 14,394,022
Road and Bridge	2,349,089	-	-	2,349,089
Grants	15,371	1,482	-	16,853
Other Governmental	328,560	-	-	328,560
Totals	<u>\$ 2,693,020</u>	<u>\$ 1,973,736</u>	<u>\$ 12,421,768</u>	<u>\$ 17,088,524</u>

Transfers are used to (1) move revenues from the fund that the statute or budget requires to collect them to the fund that the statute or budget requires to expend them, and (2) use unrestricted revenues collected in the general fund to finance various programs accounted for in other funds in accordance with budgetary authorizations.

Interfund receivables and payables at September 30, 2011 were:

	Due From:						Totals
	General	Road and Bridge	General Purpose Debt Service	Capital - Certificates of Obligation	Other Governmental	Internal Service	
Due To:							
General	\$ -	\$ 146,407	\$ -	\$ 502,643	\$ 6,071	\$ 65,866	\$ 720,987
Road and Bridge	-	-	-	-	-	5,717	5,717
Grants	2,728,674	-	-	-	-	2,597	2,731,271
Capital - General Obligation Bonds	-	-	290	-	-	-	290
Capital - Certificates of Obligation	-	216,851	-	-	-	-	216,851
Capital - Road Bonds and Certificates Of Obligation	-	-	4,702	-	-	16	4,718
Other Governmental	2,259,008	-	-	-	-	1,674	2,260,682
Internal Service	-	-	-	-	-	94	94
Totals	\$ 4,987,682	\$ 363,258	\$ 4,992	\$ 502,643	\$ 6,071	\$ 75,964	\$ 5,940,610

These balances resulted from the time lag between the dates that interfund services are provided or reimbursable expenditures occur and payments between funds are made. Interfund balances are expected to be repaid within one year from the date of the financial statements and are routine in nature.

6. DEPOSITS AND INVESTMENTS

Deposits

The Commissioners' Court has developed a formal investment policy for the County that is consistent with state statutes. Central Health has also developed a formal investment policy in the same manner. The County's and Central Health's policies state they will use the "prudent investor rule" in investment decisions. The objectives of the County and Central Health's policies are to ensure the safety of the principal, maintain adequate liquidity, and yield the highest possible return subject to the first two principles.

Both the County's and Central Health's investment policies require collateralization with a fair market value equal to at least 105 percent of their funds in excess of \$250,000, the amount insured by the Federal Deposit Insurance Company. The County's and Central Health's depository agreements with JPMorgan Chase Bank also require collateralization with a fair market value equal to at least 105 percent of County funds in excess of \$250,000 on deposit in the bank for interest bearing accounts. As of September 30, 2011, the total amount for non-interest bearing accounts is insured by the Federal Deposit Insurance Company. This will continue through December 31, 2012. All of the pledged collateral for the County's and Central Health's demand deposits and time deposits are U.S. Treasury securities or U.S. Government agency securities. The depository agreements state that collateral shall consist of one or more of the following: United States Treasury securities, Federal National Mortgage Association ("Fannie Mae") securities, Federal Farm Credit Bank ("FFCB") securities, Federal Home Loan

Bank ("FHLB") agencies, and Federal Home Loan Mortgage Corporation ("Freddie Mac") securities.

This collateral is held by the Federal Reserve Bank of New York, which in the case of default by JPMorgan Chase Bank will act as agent for Travis County and Central Health, in a fiduciary account held in the name of JPMorgan Chase Bank and Travis County or Central Health and pledged to Travis County or Central Health, as appropriate. During fiscal year 2011, collateral coverage was more than the 105% of the County's bank balances required by policy on all days during the year except for one day in December 2010 where the bank balances were not fully collateralized due to large deposits made by mortgage companies on the same day. Central Health's bank balances were fully collateralized on all days during the fiscal year. As of September 30, 2011, the County's and Central Health's bank balances in excess of federal depository insurance were fully collateralized.

Deposits, including non-participating interest earning investment contracts, are stated at cost plus accrued interest, if any, and the carrying amounts are displayed on the balance sheet as "Cash", "Certificates of Deposit", or a component of "Pooled Cash". For cash management, the County has pooled cash and certain investments. At year-end, an individual fund may have a negative balance in pooled cash, in which case the fund reports a "due to" the General Fund. Interest revenue from pooled cash is allocated to participating funds monthly on an average daily balance basis. Deposits of blended component units are stated at cost plus accrued interest, if any, and the carrying amounts are displayed on the balance sheet as "Cash and Pooled Cash".

Investments

The County and Central Health are authorized to purchase, sell, and invest their funds and funds under their control in accordance with the Texas Public Funds Investment Act, Government Code Chapter 2256 and its subsequent amendments, and the Travis County Code, Chapter 23, Investment Policy and Procedures. During the fiscal period, the County's investments consisted of U.S. government securities, U.S. government agency securities, certificates of deposit, money market funds, participation in three local government investment pools (TexPool, TexasTERM, and TexSTAR), municipal bonds, and a mutual fund. The carrying amount of investments as of September 30, 2011, is displayed on the balance sheet as "Investments" or as a component of "Pooled Cash". During the fiscal period, Central Health's investments consisted of U.S. government treasury securities, U.S. government agency securities, commercial paper and participation in three local government investment pools (TexPool, TexasTERM, and TexSTAR).

The County's and Central Health's adoption of GASB Statement No. 31 requires some investments be reported at fair value. TexPool operates in a manner consistent with the SEC's Rule 2a7 of the Investment Company Act of 1940. TexPool uses amortized cost rather than market value to report net assets to compute share prices. Accordingly, the fair value of the position in TexPool is the same as the value of TexPool shares. The State Comptroller of Public Accounts exercises oversight responsibility over TexPool. Oversight includes the ability to significantly influence operations, designation of management, and accountability for fiscal matters. Additionally, the State Comptroller has established an advisory board composed of both participants in TexPool and other persons who do not have a business relationship with TexPool. The Advisory Board members review the investment policy and management fee structure.

TexasTERM is organized in conformity with the Texas Public Funds Investment Act of the Texas Government Code. It provides for a fixed-rate, fixed-term investment for a period of 60 days to one year and includes TexasDAILY, a portfolio of the Local Government Pool,

providing daily access to funds. An Advisory Board, composed of participants in TexasTERM and other parties who do not participate in the Pool, has responsibility for the overall management of the Pool, including formulation and implementation of its Investment and Operating Policies. PFM Asset Management LLC (“PFM”), a leading national financial and investment advisory firm, is the investment advisor to the pool. TexasTERM's TexasDAILY portfolio maintains a Net Asset Value of approximately \$1 per share and is a Rule 2a7-like pool.

TexSTAR is a local government investment pool organized under the authority of the Interlocal Cooperation Act, Chapter 791, of the Texas Government Code. TexSTAR is governed by a five-member board of directors composed of three participant members, one representative from J.P. Morgan Investment Management Inc. (“JPMIM”), and one representative from First Southwest Asset Management to provide for the joint investment of participants’ public funds. JPMIM serves as investment manager to TexSTAR while First Southwest Asset Management provides administrative services, participant support, and marketing services. TexSTAR, a Rule 2a7-like pool, reports its investments using amortized cost rather than market value. TexSTAR maintains a Net Asset Value of approximately \$1 per share.

TexPool, TexasTERM, and TexSTAR are rated AAAM by Standard & Poor’s. As a requirement to maintain the rating, weekly portfolio information must be submitted to Standard & Poor’s for review. TexPool is also required to send portfolio information to the office of the State Comptroller of Public Accounts.

Travis County Investment at September 30, 2011	Fair Value	Weighted Average Maturity (Years)
Certificates of Deposit	\$ 19,754,834	N/A
Government Agencies	266,150,816	1.78
Government Treasuries	29,767,510	1.91
Money Market Funds	9,615,150	N/A
Mutual Funds	41,443	0.00
Municipal Bonds	10,644,907	0.56
Local Government Investment Pools	180,366,972	0.00
Total fair value	\$ 516,341,632	
Portfolio weighted average maturity		1.08

Note: Cash and pooled cash, restricted cash, investments, and certificates of deposit for County funds at September 30, 2011 total \$561,313,075. The total fair value amount of \$516,341,632 excludes cash of \$44,971,443.

Central Health Investment at September 30, 2011	Fair Value	Weighted Average Maturity (Days)
Local Government Investment Pools	\$ 64,458,306	1
U.S. Government Agencies	62,019,190	720
Total fair value	\$ 126,477,496	
Portfolio weighted average maturity		354

Interest Rate Risk. In accordance with their investment policies, the County and Central Health manage their exposure to declines in fair values by limiting the weighted average maturity of their respective investment portfolios to 547 days or less. For the County, individual security types are limited as well, with the longest permitted maturity of seven

years for government treasuries. For Central Health, individual security types are limited, with the longest permitted maturity of three years for government treasuries and government agencies.

Credit Risk. State law limits investment in municipal bonds to at least an A rating or its equivalent by a nationally recognized investment rating firm. However, the County and Central Health require Aa2 by Moody's or AA by Standard & Poor's. For commercial paper, state law limits investments to a rating not less than A-1 or P-1 by at least two nationally recognized credit rating agencies. The County's and Central Health's Investment Policies limit commercial paper to a rating not less than A-1 by Standard and Poor's and P-1 by Moody's Investors Service. The County and Central Health do not have credit limits on government agency securities. The County's and Central Health's investments in government agencies carry the implicit guarantee of the U.S. government. The County's and Central Health's Investment Policies require that certificates of deposit be either federally insured or collateralized.

Travis County	Standard &
Investment at September 30, 2011	Poor's Rating
Certificates of Deposit	N/A
Fannie Mae	AA+
Freddie Mac	AA+
Federal Home Loan Bank	AA+
Federal Farm Credit Bureau	AA+
Money Market Funds	N/A
Mutual Funds	N/A
Municipal Bonds	AA+ & AAA
Local Government Investment Pools	AAAm
U.S. Treasuries	AA+

Central Health	Standard &
Investment at September 30, 2011	Poor's Rating
Freddie Mac	AA+
Federal Home Loan Bank	AA+
Federal Farm Credit Bureau	AA+
Local Government Investment Pools	AAAm

Concentration of Credit Risk. The concentration of credit risk is the risk of loss attributable to the magnitude of a government's investment in a single issuer. The County's Investment Policy limits the percentage of the combined portfolios for each type of eligible investment to reduce the risk of principal loss.

Travis County

<u>Investment at September 30, 2011</u>	<u>% of Portfolio</u>	<u>Portfolio Limit</u>
Certificates of Deposit	4%	50%
Government Agencies	51%	75%
Government Treasuries	6%	100%
Money Market Funds	2%	20%
Mutual Funds	0%	20%
Municipal Bonds	2%	20%
TexPool	17%	50%
Other Local Government Investment Pools	18%	30%

Information regarding investments in any one issuer that represents five percent or more of the County's total investments must be disclosed under GASB Statement No. 40, excluding investments issued or explicitly guaranteed by the U.S. government, investments in mutual funds, and investments in external investment pools. At September 30, 2011, the County's investments which require disclosure are as follows:

Travis County

<u>Issuer</u>	<u>Fair Value</u>	<u>% of Portfolio</u>
Fannie Mae	\$ 66,536,240	13%
Freddie Mac	57,960,940	11%
Federal Home Loan Bank	66,653,700	13%
Federal Farm Credit Bureau	74,999,936	14%

Central Health's Investment Policy limits the percentage of the combined portfolios for each type of eligible investment to reduce the risk of principal loss.

Central Health

<u>Investment at September 30, 2011</u>	<u>% of Portfolio</u>	<u>Portfolio Limit</u>
TexPool	24%	60%
Other Local Government Investment Pools	27%	60%
U.S. Government Agencies	49%	75%

Information regarding investments in any one issuer that represents five percent or more of Central Health's total investments must be disclosed under GASB Statement No. 40, excluding investments issued or explicitly guaranteed by the U.S. government. At September 30, 2011, Central Health's investments which require disclosure are as follows:

Central Health

<u>Issuer</u>	<u>Fair Value</u>	<u>% of Portfolio</u>
Freddie Mac	\$ 15,083,350	12%
Federal Home Loan Bank	15,974,880	13%
Federal Farm Credit Bureau	30,960,960	24%

7. CAPITAL ASSETS

Capital asset activity for the year ended September 30, 2011 is as follows:

	Beginning Balance	Increases	Reclassifications and Adjustments	(Decreases)	Ending Balance
<u>Governmental Activities</u>					
Capital assets not being depreciated:					
Land and land improvements	\$ 174,616,736	\$ 47,739,288	\$ -	\$ (519,227)	\$ 221,836,797
Land infrastructure	64,866,980	932,015	236,177	(324,727)	65,710,445
Construction in progress	73,088,412	22,263,532	(30,319,510)	(3,273,653)	61,758,781
Total capital assets not being depreciated	<u>312,572,128</u>	<u>70,934,835</u>	<u>(30,083,333)</u>	<u>(4,117,607)</u>	<u>349,306,023</u>
Capital assets being depreciated:					
Property, plant and equipment:					
Buildings	456,183,039	15,350,272	6,429,862	(1,761,583)	476,201,590
Improvements other than buildings	58,522,535	3,552,570	-	-	62,075,105
Machinery and equipment	112,988,238	13,093,017	-	(2,735,302)	123,345,953
Assets under capital lease	-	2,219,194	-	-	2,219,194
Leasehold improvements	407,120	309,623	-	-	716,743
Infrastructure (other than land)	<u>1,111,068,957</u>	<u>13,595,736</u>	<u>23,653,471</u>	<u>(3,009,957)</u>	<u>1,145,308,207</u>
Total capital assets being depreciated	<u>1,739,169,889</u>	<u>48,120,412</u>	<u>30,083,333</u>	<u>(7,506,842)</u>	<u>1,809,866,792</u>
Less accumulated depreciation:					
Property, plant and equipment:					
Buildings	(112,463,677)	(12,136,132)	-	136,391	(124,463,418)
Improvements other than buildings	(13,430,554)	(1,597,255)	-	-	(15,027,809)
Machinery and equipment	(74,418,460)	(9,125,256)	-	2,422,883	(81,120,833)
Assets under capital lease	-	(221,920)	-	-	(221,920)
Leasehold improvements	(113,573)	(87,464)	-	-	(201,037)
Infrastructure (other than land)	<u>(672,274,737)</u>	<u>(57,270,708)</u>	<u>-</u>	<u>3,009,957</u>	<u>(726,535,488)</u>
Total accumulated depreciation	<u>(872,701,001)</u>	<u>(80,438,735)</u>	<u>-</u>	<u>5,569,231</u>	<u>(947,570,505)</u>
Total capital assets being depreciated, net	<u>866,468,888</u>	<u>(32,318,323)</u>	<u>30,083,333</u>	<u>(1,937,611)</u>	<u>862,296,287</u>
Total capital assets, net	<u>\$ 1,179,041,016</u>	<u>\$ 38,616,512</u>	<u>\$ -</u>	<u>\$ (6,055,218)</u>	<u>\$ 1,211,602,310</u>

Note: Decreases include retirements and other dispositions.

Depreciation expense in fiscal year 2011 was charged to functions/programs of the primary government as follows:

Governmental Activities	Depreciation Expense
General government	\$ 5,308,379
Justice system	2,627,726
Public safety	2,547,269
Corrections and rehabilitation	5,938,633
Health and human services	2,274,596
Infrastructure and environmental services	59,525,339
Community and economic development	2,216,793
Total depreciation expense	<u>\$ 80,438,735</u>

Construction in progress consists of the following at September 30, 2011:

Description	Amount
Buildings and associated land (various projects)	\$ 198,410
Sidewalks	700,682
Drainage Systems	1,002,963
County-wide ERP System	2,022,859
Bridges	2,987,104
Land infrastructure (right-of-way)	4,564,187
Reimers and other park projects	5,122,682
Roads (Overlay and road expansion projects)	45,159,894
Total construction in progress	<u>\$ 61,758,781</u>

As of September 30, 2011, the County has \$52,637,433 in outstanding commitments, which are funded by grants of \$12,511, by debt proceeds of \$31,909,711, and by other sources of \$20,715,211.

Central Health

Central Health's capital assets are comprised of the following as of September 30, 2011:

	Beginning Balance	Increases	(Decreases)	Ending Balance
Capital assets not being depreciated:				
Land	\$ 10,345,124	\$ -	\$ -	\$ 10,345,124
Construction in progress	2,593,602	22,994,030	-	25,587,632
Total capital assets not being depreciated	<u>12,938,726</u>	<u>22,994,030</u>	<u>-</u>	<u>35,932,756</u>
Capital assets being depreciated:				
Buildings and improvements	91,286,390	242,938	-	91,529,328
Equipment and furniture	2,843,754	247,335	-	3,091,089
Total capital assets being depreciated	<u>94,130,144</u>	<u>490,273</u>	<u>-</u>	<u>94,620,417</u>
Less accumulated depreciation:				
Buildings and improvements	(11,051,109)	(1,926,511)	-	(12,977,620)
Equipment and furniture	(919,075)	(529,823)	-	(1,448,898)
Total accumulated depreciation	<u>(11,970,184)</u>	<u>(2,456,334)</u>	<u>-</u>	<u>(14,426,518)</u>
Total capital assets being depreciated, net	<u>82,159,960</u>	<u>(1,966,061)</u>	<u>-</u>	<u>80,193,899</u>
Total capital assets, net	<u>\$ 95,098,686</u>	<u>\$ 21,027,969</u>	<u>\$ -</u>	<u>\$ 116,126,655</u>

With the creation of Central Health, the City of Austin conveyed ownership of assets associated with Brackenridge/Children's Hospital, the Austin Women's Hospital, and medical equipment used in the health care clinics to Central Health. Travis County conveyed medical equipment used in the health care clinics to Central Health. The City of Austin also donated an office building to Central Health. The conveyed and donated assets were recorded at fair market value at the date of receipt.

With the granting of the Federally Qualified Healthcare Center status to Central Health and CommUnityCare jointly on March 1, 2009, ownership of the remainder of the assets formerly owned by the City of Austin but not required to transfer under Texas law to Central Health were deeded from the City to Central Health in fiscal year 2009.

8. LONG-TERM DEBT

The following is a summary of long-term debt transactions of the County, including blended component units, for the year ended September 30, 2011.

	Beginning Balance	Additions	Reductions	Ending Balance	Due Within One Year
<u>Governmental Activities</u>					
Debt payable:					
General obligation bonds ¹	\$ 409,335,905	\$ 28,165,872	\$ (46,445,000)	\$ 391,056,777	\$ 29,330,000
Certificates of obligation	212,920,000	43,070,000	(26,495,000)	229,495,000	20,555,000
	622,255,905	71,235,872	(72,940,000)	620,551,777	49,885,000
Less deferred amounts:					
Loss on refundings	(5,509,305)	(2,155,856)	1,182,643	(6,482,518)	-
Add:					
Unamortized discounts	(367,371)	(16,066)	31,700	(351,737)	-
Unamortized premiums	19,657,536	4,522,332	(2,427,653)	21,752,215	-
Total debt payable	<u>636,036,765</u>	<u>73,586,282</u>	<u>(74,153,310)</u>	<u>635,469,737</u>	<u>49,885,000</u>
Capital leases	-	2,219,194	-	2,219,194	473,444
Claims and judgments	17,150,456	47,905,468	(46,070,019)	18,985,905	14,923,157
Compensated absences	29,025,379	28,298,959	(26,754,926)	30,569,412	15,094,108
Other long-term liabilities:					
Arbitrage	185,347	-	(75,869)	109,478	-
Landfill post-closure care	2,487,155	1,700,069	(95,000)	4,092,224	177,224
Total long-term liabilities	<u>\$ 684,885,102</u>	<u>\$ 153,709,972</u>	<u>\$ (147,149,124)</u>	<u>\$ 691,445,950</u>	<u>\$ 80,552,933</u>

(1) Additions to General Obligation Bonds include debt issuance and \$85,872 for accretion of interest on capital appreciation bonds.

At September 30, 2011, \$14,910,298 was available in the debt service funds (including blended component units in the amount of \$498,068) to service the long-term debt requirements. The general obligation debt payable in the government-wide financial statements includes cumulative accretion of interest on capital appreciation bonds in the amount of \$376,790. The unaccreted interest on the capital appreciation bonds is \$586,924.

The Internal Service Funds predominantly serve the governmental funds. Accordingly, long-term liabilities, including claims and judgments and compensated absences, reported in those funds are included as part of the above totals for governmental activities. At year end, \$170,704 of the Internal Service Funds compensated absences was included in the above amounts. As they relate to the governmental funds, the liabilities for arbitrage and landfill post-closure care are typically liquidated by capital projects funds; and liabilities for compensated absences are typically liquidated by the General Fund and special revenue funds.

Long-Term Debt

Long-term debt of the County consists of various issues of general obligation bonds and certificates of obligation. General obligation bonds require voter approval at a public election before issuance, while certificates of obligation are issued upon the vote of the Commissioners'

Court. General obligation bonds and certificates of obligation are backed by the full faith and credit of the County. Debt service is primarily paid from ad valorem taxes.

Issue	Original Balance	Interest Rate Range (%)	Maturity Dates	Outstanding Balance
General Obligation Bonds				
<u>Unlimited Tax Road Bonds</u>				
Series 2002	\$ 14,000,000	4.70 - 5.50	2003 - 2022	\$ 675,000
Series 2002A	100,000,000	2.25 - 5.25	2003 - 2022	4,650,000
Series 2003	31,660,000	3.00 - 5.00	2004 - 2023	6,300,000
Series 2004	7,830,000	3.38 - 4.38	2005 - 2024	6,005,000
Series 2005	1,150,000	3.75 - 4.38	2006 - 2025	900,000
Series 2006	16,110,000	4.00 - 5.00	2007 - 2026	13,750,000
Series 2007	35,725,000	4.00 - 4.50	2008 - 2027	31,420,000
Series 2008	23,230,000	3.50 - 4.50	2009 - 2028	21,420,000
Series 2008 (TCBCRD No. 1)	14,725,000	4.00 - 5.88	2009 - 2032	13,650,000
Series 2009	6,980,000	3.00 - 4.00	2010 - 2029	6,605,000
Series 2010	3,610,000	2.00 - 4.13	2011 - 2030	3,510,000
Series 2011	3,765,000	2.00 - 4.50	2012 - 2031	3,765,000
<u>Limited Tax Permanent Improvement Bonds</u>				
Series 2002	13,000,000	4.70 - 5.13	2003 - 2022	625,000
Series 2003	4,335,000	2.70 - 4.70	2004 - 2023	600,000
Series 2004	4,090,000	3.30 - 4.30	2005 - 2024	3,140,000
Series 2005	3,940,000	3.25 - 4.25	2006 - 2025	3,080,000
Series 2006	44,010,000	4.00 - 5.00	2007 - 2026	37,560,000
Series 2007	21,005,000	4.00 - 5.00	2008 - 2027	18,475,000
Series 2008	3,795,000	4.00 - 4.38	2009 - 2028	3,515,000
Series 2009	6,705,000	3.00 - 4.00	2010 - 2029	6,345,000
Series 2010	11,315,000	2.00 - 4.13	2011 - 2030	10,995,000
Series 2011	1,855,000	2.00 - 4.50	2012 - 2031	1,855,000
<u>Limited Tax Refunding Bonds</u>				
Series 2004	33,455,000	2.50 - 5.00	2005 - 2020	27,705,000
Series 2005	30,745,000	3.50 - 5.50	2008 - 2016	19,175,000
Series 2009	31,905,000	2.00 - 5.00	2010 - 2019	19,565,000
Series 2010	27,090,000	2.00 - 5.00	2011 - 2022	26,550,000
Series 2010A	22,460,000	2.00 - 5.00	2012 - 2023	22,445,000
<u>Unlimited Tax Refunding Bonds</u>				
Series 2005	53,670,000	3.50 - 5.50	2008 - 2022	51,945,000
Series 2005 (NWTCD No. 3)	4,765,000	3.00 - 4.00	2005 - 2014	1,730,000
Series 2006	23,470,000	3.65 - 4.38	2007 - 2022	22,410,000
<u>Capital Appreciation Bonds</u>				
Principal		* 4.25	2016 - 2020	314,987
Accretion of Interest				376,790
	<u>\$ 600,395,000</u>			<u>\$ 391,056,777</u>
<u>Certificates of Obligation</u>				
<u>Limited Tax</u>				
Series 2003	23,325,000	3.00 - 5.00	2004 - 2023	3,275,000
Series 2006	23,925,000	4.00 - 4.40	2007 - 2026	10,630,000
Series 2007	26,705,000	4.00 - 4.40	2008 - 2027	15,350,000
Series 2007A	24,500,000	4.00 - 5.00	2009 - 2028	22,095,000
Series 2008	23,175,000	3.25 - 4.25	2009 - 2028	14,495,000
Series 2009	17,730,000	2.00 - 2.38	2010 - 2014	10,955,000
Series 2010 Taxable	14,305,000	0.74 - 4.15	2011 - 2018	12,220,000
Series 2010	100,305,000	2.00 - 5.00	2011 - 2030	97,405,000
Series 2011 Taxable	22,715,000	0.47 - 4.21	2012 - 2021	20,355,000
Series 2011	20,355,000	2.00 - 5.00	2012 - 2031	22,715,000
	<u>\$ 297,040,000</u>			<u>\$ 229,495,000</u>
Total Bonds and Certificates of Obligation Payable	<u>\$ 897,435,000</u>			<u>\$ 620,551,777</u>
* effective interest rate				

Note: This chart includes blended component units.

Debt Service Requirements:

The annual debt service requirements for all general obligation bonds and certificates of obligation outstanding at September 30, 2011, including blended component units, are as follows:

Maturity	General Obligation Bonds		Certificates of Obligation		Total
	Principal	Interest	Principal	Interest	
2012	\$ 29,330,000	\$ 16,962,765	\$ 20,555,000	\$ 9,524,785	\$ 76,372,550
2013	28,885,000	15,594,276	18,690,000	8,378,179	71,547,455
2014	29,390,000	14,307,734	16,175,000	7,896,040	67,768,774
2015	30,335,000	12,919,562	12,010,000	7,462,453	62,727,015
2016	30,329,048	12,228,696	12,440,000	7,018,229	62,015,973
2017 - 2021	140,807,729	38,627,206	55,000,000	28,752,025	263,186,960
2022 - 2026	79,775,000	12,973,162	54,475,000	16,335,469	163,558,631
2027 - 2031	21,155,000	2,100,347	40,150,000	3,784,859	67,190,206
2032	1,050,000	61,688	-	-	1,111,688
	<u>\$ 391,056,777</u>	<u>\$ 125,775,436</u>	<u>\$ 229,495,000</u>	<u>\$ 89,152,039</u>	<u>\$ 835,479,252</u>

Defeased Debt:

In prior years, the County has issued refunding bonds to advance refund certain general obligation bonds and certificates of obligation. The proceeds of the refunding bonds were deposited in an irrevocable trust with an escrow agent. The funds were used to purchase government securities, which will provide for all future debt service requirements.

On September 30, 2011 defeased debt remaining unredeemed or unmatured from the 2005, 2006, 2010, and 2010A refunding issuances amounted to \$34,110,000, \$23,785,000, \$21,520,000 and \$23,570,000 respectively.

In September 1994, Southwest Travis County Road District No. 1 ("SWTCRD No. 1") issued, delivered, and exchanged Special Assessment Refunding bonds for its previously issued Unlimited Tax Refunding bonds, Series 1990. Except for \$10,000 of unredeemed coupon bonds from the original 1985 issuance, all debt of SWTCRD No. 1 has been defeased, redeemed, or matured.

Refunding Debt:

In November 2010, the County issued Limited Tax Refunding Bonds, Series 2010A in the amount of \$22,460,000. Proceeds from the sale were used to provide monies to advance refund previously issued Limited and Unlimited Tax bonds and Limited Tax Certificates of Obligation. The County realized an economic gain of \$990,805 on a savings of \$1,170,219.

New Debt:

In May 2011, the County issued \$3,765,000 in Unlimited Tax Road Bonds, Series 2011. This issuance is part of the \$65.2 million authorization approved on November 8, 2005. These bonds carry interest rates ranging from 2.0 percent to 4.5 percent. The road bonds mature in varying amounts in each of the years 2012 to 2031.

The County also issued \$1,855,000 of Limited Tax Permanent Improvement Bonds, Series 2011. This issuance is part of the \$85.7 million authorization approved on November 8, 2005. These bonds carry interest rates ranging from 2.0 percent to 4.5 percent and mature in varying amounts in each of the years 2012 to 2031.

In addition to the bonds, the County also issued \$43,070,000 in Limited Tax Certificates of Obligation, Series 2011, \$22,715,000 of which was a Taxable series. The proceeds, including a premium in the amount of \$1,073,599, are to be used for the following:

1. \$22,500,000 for land acquisition (taxable);
2. \$5,448,860 for new/replacement vehicles, including two new ambulances;
3. \$4,579,820 for Road & Bridge Projects;
4. \$4,100,000 for the new financial system;
5. \$3,763,648 for building construction and improvements;
6. \$1,445,000 to upgrade software and computer equipment;
7. \$1,892,540 for various other capital projects;
8. \$413,731 for cost of issuance.

The certificates, bearing an interest rate ranging from .47 percent to 5.00 percent, will mature in varying amounts in each of the years 2012 to 2021 for the taxable portion and to 2031 for the tax-exempt portion.

Future Borrowing:

In a county-wide bond election held on November 7, 2000 ("2000 Election"), the electorate authorized the County to issue an additional \$28,000,000 of unlimited tax road bonds. Of the total of the County's \$27,300,000 Certificates of Obligation, Series 2001 ("Series 2001 Certificates"), \$4,000,000 was issued for road building purposes in-lieu-of a like amount of road bonds authorized by the 2000 Election. The County agreed and covenanted that it would not issue a like amount of the voter authorized road bonds, thereby leaving \$24,000,000 of the road bonds authorized by the 2000 Election remaining to be issued in the future and unencumbered by such "in-lieu-of" covenants. In 2002, \$22,000,000 of unlimited tax road bonds was issued as part of Series 2002-A pursuant to the 2000 Election, thereby leaving \$2,000,000 of the road bonds authorized by the 2000 Election to be issued in the future.

In a county-wide bond election held on November 6, 2001 ("2001 Election"), the electorate authorized the County to issue an additional \$156,355,000 of unlimited tax road bonds of which \$89,330,000 was issued in 2002, \$31,660,000 in 2003, \$7,830,000 in 2004, \$1,150,000 in 2005, \$3,345,000 in 2006, \$19,900,000 in 2007, and \$950,000 in 2008, thereby leaving \$2,190,000 to be issued in the future. Also authorized by the electorate in the 2001 Election were \$28,600,000 limited tax permanent improvement bonds for County parks, of which \$13,000,000 was issued in 2002, \$4,335,000 in 2003, \$4,090,000 in 2004, \$3,940,000 in 2005, and \$3,035,000 in 2006, thereby leaving \$200,000 to be issued in the future.

In a county-wide bond election held on November 1, 2005 ("2005 Election"), the electorate authorized the County to issue an additional \$65,225,000 of unlimited tax road bonds of which \$12,765,000 was issued in 2006, \$15,825,000 in 2007, \$22,280,000 in 2008, \$6,980,000 in 2009, \$3,610,000 in 2010, and the remaining \$3,765,000 issued in 2011. Also authorized by the electorate in the 2005 Election were \$85,650,000 limited tax permanent improvement bonds for County parks and jail facilities, of which \$40,975,000 was issued in 2006, \$21,005,000 in 2007, \$3,795,000 in 2008, \$6,705,000 in 2009, \$11,315,000 in 2010, and the remaining \$1,855,000 issued in 2011.

Other Debt

Capital Leases:

In October 2010, Travis County entered into a five-year capital lease with Motorola Inc. for the purchase of hand-held radios to be funded by the General Fund. The County will make

installment payments over the next five years beginning with the first payment on November 1, 2011, and will retain ownership of the radios at the end of the lease period.

Assets acquired under this capital lease are as follows:

<u>Description</u>	<u>Governmental Activities</u>
Radios	\$ 2,219,194
Less accumulated depreciation	(221,920)
Total	<u>\$ 1,997,274</u>

Future minimum lease payments under this capital lease are as follows:

<u>Fiscal Year</u>	<u>Lease Payments</u>
2012	\$ 473,444
2013	473,444
2014	473,444
2015	473,444
2016	<u>473,444</u>
Total minimum lease payments	2,367,220
Less amount representing interest	<u>(148,026)</u>
Present value of net minimum lease payments	<u>\$ 2,219,194</u>

Landfill Remediation:

State and federal laws and regulations require the County to place final covers on its landfill sites when waste acceptance has stopped and to perform certain maintenance and monitoring functions after closure. All County landfills have reached 100 percent capacity and are no longer accepting waste. The County has estimated the current cost of post-closure care to be \$4,092,224. The nature of the cost estimates includes ground water monitoring, annual maintenance, and development of a permanent leachate treatment/disposal system. Actual costs may be higher due to inflation, changes in technology, or changes in regulations. There are currently no assets restricted for payment of landfill costs. Future costs may be covered by the County's various general revenue sources, statutorily allowed debt issuances, or both.

Central Health

The following is a summary of changes in long-term debt for the period ended September 30, 2011:

	<u>Beginning Balance</u>	<u>Additions</u>	<u>Retirements</u>	<u>Ending Balance</u>
Certificates of Obligation	\$ -	\$ 16,000,000	\$ -	\$ 16,000,000
Costs of issuance	-	(232,409)	-	(232,409)
Total	<u>\$ -</u>	<u>\$ 15,767,591</u>	<u>\$ -</u>	<u>\$ 15,767,591</u>

On September 20, 2011, Central Health issued \$16,000,000 in Certificates of Obligation with interest rates ranging from 0.5% to 4.25%. The net proceeds of \$15,767,591 (after payment of \$232,409 in underwriting fees, insurance and other costs) were deposited with the District's investment accounts to provide payments for capital assets and future debt service payments.

Certificate of Obligation debt consists of the following at September 30, 2011:

Series	Date of Issue	Amounts of Original Issue	Matures Through	Interest Rate	Outstanding at 9-30-11	Due Within One Year
2011	9/20/2011	\$ 16,000,000	2026	0.50 - 4.25%	\$ 16,000,000	\$ 930,000

The annual principal installments for each of the outstanding issues vary each year. As of September 30, 2011, the debt service requirements of indebtedness to maturity are as follows:

Year Ended September 30,	Principal	Interest	Total
2012	\$ 930,000	\$ 487,230	\$ 1,417,230
2013	910,000	459,977	1,369,977
2014	920,000	449,949	1,369,949
2015	935,000	436,207	1,371,207
2016	950,000	418,805	1,368,805
2017 - 2021	5,170,000	1,691,858	6,861,858
2022 - 2026	6,185,000	659,722	6,844,722
Total	<u>\$16,000,000</u>	<u>\$ 4,603,748</u>	<u>\$ 20,603,748</u>

The Certificates are secured by and payable from the proceeds of a limited ad valorem tax levied against taxable property within the District and are additionally secured by a limited pledge of surplus revenues of the issuer in the amount not to exceed \$1,000.

At September 30, 2011, Central Health incurred certain renovation and construction costs totaling \$319,839; these renovations and construction costs were disbursed subsequent to the year ended September 30, 2011.

9. CONDUIT DEBT OBLIGATIONS

From time to time the Corporations established by Travis County have issued conduit debt in the name of the Corporations to provide financial assistance to private sector entities for various purposes of public interest. The obligation for repayment of the debt rests with the private party benefiting from the proceeds of such debt. Neither the County nor the Corporations are obligated in any manner for repayment of the debt. Accordingly, the borrowings are not reported as liabilities in the accompanying financial statements. These obligations typically include private entities providing credit enhancements collateralized by underlying assets.

The estimated amount of conduit debt outstanding at September 30, 2011 is as follows:

Travis County Housing Finance Corporation	\$ 148,339,460
Travis County Health Facilities Development Corporation	273,600,000
Capital Industrial Development Corporation	<u>9,430,000</u>
Total	<u><u>\$ 431,369,460</u></u>

10. OPERATING LEASES

Travis County is committed under various leases for buildings and office space. These leases are considered for accounting purposes to be operating leases. Lease expenditures for the year ended September 30, 2011 amounted to \$1,030,414. Future minimum lease payments for these leases are as follows:

<u>Fiscal Year</u>	<u>Future Minimum Lease Payments</u>
2012	\$ 765,581
2013	569,160
2014	397,831
2015	372,422
2016	105,150
2017 - 2021	152,249
2022 - 2026	152,241
2027 - 2031	152,241
2032 - 2036	<u>152,241</u>
Total	<u><u>\$ 2,819,116</u></u>

Central Health

Central Health leases a clinic facility and other equipment under noncancelable long-term leases that expire at various dates through April 2014. The clinic facility lease requires additional payments for common area maintenance and real estate taxes. Rent expense for the year ended September 30, 2011 was \$206,472 which includes \$9,676 of rent expense for Sendero's facility. Future minimum rental payments as of September 30, 2011 are as follows:

<u>Fiscal Year</u>	<u>Future Minimum Lease Payments</u>
2012	\$ 333,801
2013	274,361
2014	<u>55,315</u>
Total	<u><u>\$ 663,477</u></u>

11. RETIREMENT PLAN

Plan Description

Travis County provides retirement, disability, and death benefits for all of its non-temporary employees through a nontraditional defined benefit pension plan in the Texas County and District Retirement System (“TCDRS”). The Board of Trustees of TCDRS is responsible for the administration of the statewide agent multiple-employer public employee retirement system consisting of 618 nontraditional defined benefit pension plans. TCDRS issues an aggregated comprehensive annual financial report (“CAFR”) on a calendar year basis. The CAFR is available upon written request from the TCDRS Board of Trustees at P.O. Box 2034, Austin, Texas 78768-2034, and online at www.tcdrs.org.

The plan provisions are adopted by the governing body of each employer within the options available in the state statutes (“TCDRS Act”) governing TCDRS. Members can retire at age sixty and above with at least eight years of service; with 30 years of service regardless of age; or when the sum of their age and years of service equals seventy-five or more. Generally, members are vested after eight years of service, but must leave their accumulated contributions in the plan to receive any employer-financed benefit. Additionally, members with prior service at certain qualifying organizations may also be able to use that service time to qualify for benefits. Members who withdraw their personal contributions upon termination forfeit pension benefits provided by their employer. Cost-of-living adjustments (“COLA”) are provided at the discretion of the Commissioners’ Court.

Benefit amounts are determined by the sum of the employee’s accumulated contributions with interest (personal account balance) and employer-financed monetary credits. The level of these monetary credits is adopted by the governing body of the employer within the actuarial constraints imposed by the TCDRS Act so that the expected benefits can be adequately financed by the employer’s commitment to contribute. At retirement, death, or disability, the benefit is calculated by converting the sum of the employee’s personal account balance and the employer-financed monetary credits to a monthly annuity using the actuarial equivalent as prescribed by the TCDRS Act.

Funding Policy

The County has elected the annually determined contribution rate plan provisions of the TCDRS Act. Under the TCDRS Act, the County has the option of selecting the plan benefits to provide in the future, while at the same time considering the level of the employer contribution rate required to adequately finance the plan. The plan is funded by monthly contributions from both employee members and the employer based on the covered payroll of those employees. The contribution rate of the employer is actuarially determined annually on a calendar year basis using the entry age actuarial cost method. The rate consists of a normal cost contribution rate plus the rate required to amortize the unfunded actuarial accrued liability (“UAAL”) over the plan’s amortization period. The UAAL is amortized over a 20-year closed amortization period; however, the period for amortizing increases or decreases in the UAAL due to elected plan changes effective after January 1, 2009 are amortized over a closed 15-year period. The actuarially determined contribution rates for calendar years 2011, 2010, and 2009 are 11.69%, 11.44% and 10.29%, respectively. However, for calendar year 2009, as an alternative to adopting the actuarially determined contribution rate, the Commissioners’ Court elected to continue using the County’s calendar year 2007 contribution rate of 10.71%. The required contribution rate payable by the employee members for calendar year 2011 was 7.00% as adopted by the Commissioners’ Court. Both the employee contribution rate and the employer contribution

rate may be changed by Commissioners' Court within the options available in the TCDRS Act. The TCDRS Act states that the County's contribution rate may not exceed 11 percent of payroll unless the Commissioners' Court elects to waive this limitation.

Annual Pension Cost

For fiscal year 2011, the County's annual pension cost for the TCDRS plan was equal to the actual contributions of \$29,696,627. Each annual required contribution was actuarially determined as a percentage of the covered payroll of the participating employees, and was in compliance with GASB Statement No. 27, *Accounting for Pensions by State and Local Governmental Employees*, parameters based on the actuarial valuations as of December 31, 2008 and December 31, 2009, the basis for determining the contribution rates for calendar years 2010 and 2011. The December 31, 2010 actuarial valuation is the most recent valuation.

Actuarial Valuation Information

Actuarial valuation date	12/31/2008	12/31/2009	12/31/2010
Actuarial cost method	Entry age	Entry age	Entry age
Amortization method	Level percentage of payroll, closed	Level percentage of payroll, closed	Level percentage of payroll, closed
Amortization period ¹	20	20	20
Asset valuation method	*SAF: 10-yr smoothed value **ESF: Fund value	*SAF: 10-yr smoothed value **ESF: Fund value	*SAF: 10-yr smoothed value **ESF: Fund value
Actuarial Assumptions:			
Investment return	8.00%	8.00%	8.00%
Projected salary increases	5.30%	5.40%	5.40%
Inflation	3.50%	3.50%	3.50%
Cost-of-living adjustments	0.00%	0.00%	0.00%

* The Subdivision Accumulation Fund (SAF) contains an account for each participating employer to fund retirement benefits.

** The Employee Savings Fund (ESF) contains an account for each member employee.

(1) Effective with the December 31, 2006 evaluation, the TCDRS Board of Trustees adopted the change from a 20-year open amortization period to a 15-year closed amortization period. Asset losses were recognized over ten years, and the UAAL, including recognized asset losses, was amortized over 15 years.

Due to the extraordinary decrease in the market in 2008, the Board adopted to amortize the outstanding December 31, 2008 UAAL over a closed 20-year period. Yearly actuarial asset gains or losses have always been and will continue to be recognized over ten years, but the yearly actuarial gains or losses affecting the UAAL, including recognized asset gains or losses, will be amortized over a closed 20-year period. Any increase or decrease in the UAAL due to a change in benefits will continue to be amortized over a closed 15-year period.

**Trend Information
For the Retirement Plan for the Employees of Travis County**

Fiscal Year Ending	Annual Pension Cost (APC)	Percentage of APC Contributed	Net Pension Obligation
9/30/2009	\$ 26,255,207	100%	\$0
9/30/2010	\$ 28,153,397	100%	\$0
9/30/2011	\$ 29,696,627	100%	\$0

Schedule of Funding Progress for the Retirement Plan*

Actuarial Valuation Date	Actuarial Value of Assets (a)	Actuarial Accrued Liability (AAL) Entry Age (b)	Unfunded AAL (UAAL) (b - a)	Funded Ratio (a / b)	Annual Covered Payroll (c)	UAAL as a Percentage of Covered Payroll ((b - a) / c)
12/31/2008	\$ 603,485,099	\$ 709,057,461	\$ 105,572,362	85.11% ¹	\$ 233,223,491	45.27%
12/31/2009	\$ 684,488,799	\$ 792,778,969	\$ 108,290,170	86.34%	\$ 246,285,912	43.97%
12/31/2010	\$ 734,076,781	\$ 858,901,388	\$ 124,824,607	85.47%	\$ 251,116,217	49.71%

(1) Public pension funds across the U.S. and around the world were significantly affected by the extraordinary events in the worldwide financial markets that began in 2008. TCDRS was no exception, as its portfolio return and plan net assets value decreased significantly. As a result, member employers' asset values were negatively affected causing significant decreases in funded ratios.

* In accordance with GASB Statement No. 50, this schedule is also presented in the required supplementary information section.

Note: The funded ratio in the above schedule is the most current information available from TCDRS as of the date of this report. Travis County funded 100% of the annual required pension cost as defined by GAAP.

12. POST-EMPLOYMENT BENEFITS OTHER THAN PENSION BENEFITS

Plan Description

Retired County employees and their dependents are eligible under certain conditions to elect continued coverage under the County's healthcare program upon retirement. The County currently contributes to the premium charged for such benefits for certain retirees. The County is self-insured for participating retirees and their dependents and claims are paid from current operating funds as incurred. Historically, the decision to provide health benefits, and the level of subsidy for employees and retirees, has been made annually consistent with Chapter 17 of the County Code, which provides that the Travis County Employee Health Benefit Fund may be altered from time to time or terminated by the County.

Funding Policy

The Commissioners' Court, as the governing body of the County, approves Other Postemployment Benefits ("OPEB") on a year-to-year basis during the annual budget

process and has not created a constitutionally valid obligation for OPEB beyond fiscal year 2012. While retirees have statutory authority to purchase continuing healthcare on the County employee healthcare plan, the County is under no legal obligation to pay or otherwise subsidize retiree premiums. To be eligible for this benefit in years where the benefit is provided, one must be a County retiree or dependent of a County retiree. As of September 30, 2011, there are 1,255 retirees and their beneficiaries; however, based on the County's Substantive Plan, only 866 retirees and beneficiaries qualified for the fiscal year 2011 Plan.

The County is self-insured for employee and retiree healthcare. During fiscal year 2011, the County incurred \$5,233,962 in retiree health insurance claims which includes actuarially determined claims incurred but not yet reported ("IBNR") but does not include the administrative expenses associated with those claims of approximately \$634,772. Retiree contributions for fiscal year 2011 totaled \$1,250,606, and the County paid the remaining amount of the claims, which are paid from current operating funds.

	<u>FY 2011</u>
Total claims cost	\$ 5,233,962
Total claims administration cost	634,772
Less: retiree contribution to total claims cost	<u>(1,250,606)</u>
County contribution	<u>\$ 4,618,128</u>

Annual OPEB Cost and Net OPEB Obligation

The projected cost for the OPEB plan adopted for retirees for fiscal year 2012 is \$5,846,179 and has been reported as a liability as of September 30, 2011 to reflect the decision made by Commissioners' Court, which required an additional expense to be recognized over the prior year of \$500,576. This additional expense of \$500,576 is the cost associated with the County's Substantive Plan for OPEB and is in addition to the County's contribution of \$4,618,128. The following tables show the elements of the County's annual OPEB cost in accordance with the County's Substantive Plan:

	<u>FY 2011</u>
OPEB cost estimate - beginning of year	\$ 5,345,603
Adjustment of OPEB expense	(727,475)
County contribution	(4,618,128)
Annual OPEB cost (expense) incurred	5,846,179
OPEB cost accrued	<u>(5,846,179)</u>
Net OPEB obligation - end of year	<u>\$ -</u>

<u>Year</u> <u>Ended</u>	<u>Annual</u> <u>OPEB Cost</u>	<u>Annual OPEB</u> <u>Cost Contributed</u>	<u>Net OPEB</u> <u>Obligation</u>
9/30/09	\$ 4,960,000	100%	\$0
9/30/10	\$ 5,345,603	100%	\$0
9/30/11	\$ 5,846,179	100%	\$0

Methods and Assumptions

On June 15, 2007, Chapter 2266 became effective and affects the financial reporting and accounting for the State of Texas and its political subdivisions, including the County, and contains provisions directly affecting the reporting of OPEB. Projections of benefits for financial reporting purposes are based on the County's Substantive Plan as defined by Chapter 2266 and include the types of benefits that the Commissioners' Court has approved for the fiscal year. Travis County's Substantive Plan is the plan approved by the Commissioners' Court according to the laws and Constitution of the State of Texas.

Annual OPEB Plan

Since 1991, the County has included communications both in information provided to employees and in the previously issued annual financial statements which specifically state that the decision to provide funding, if any, for OPEB is made on an annual basis by the Commissioners' Court. The Chapter 2266 presentation is consistent with prior County financial statements presented according to generally accepted accounting principles for those years audited. County financial statements have consistently acknowledged an annual OPEB plan in each year that the Commissioners' Court adopted a plan, which may vary from year to year. Additionally, the County does not participate in any collective bargaining agreements which would impose obligations for postemployment healthcare benefits. The County has concluded that under Texas law, it has no legally enforceable obligation beyond the 2011 fiscal year.

Additional information on the County's Postemployment Benefits Other Than Pension Benefits including legislative changes can be found in Note 1 of the Notes to the Financial Statements.

13. SELF-INSURANCE

From October 1, 1994 to September 30, 2001, the County purchased insurance for employee accident and health claims. On October 1, 2001, the County began financing employee health through risk retention (self-insurance) for employee and retiree health care coverage, which is reported in an internal service fund, the Travis County Hospital and Insurance Fund-County Employees. On August 16, 2005 the Commissioners' Court dissolved the Travis County Hospital and Insurance Fund-County Employees and transferred all assets, liabilities, and claims to the newly formed Employee Health Benefit Fund effective October 1, 2005. The new fund operates under Texas Local Government Code Annotated, Chapter 157.101. The fund charges premiums to other funds for servicing and payment of claims. The fund also charges a premium to employees for their dependents and to retirees and their dependents who participate in the plan.

Risk management activities, other than employee health, are also reported in an internal service fund, the Travis County Self-Insurance Fund. The County has financed its risk of loss through risk retention (self-insurance) for general liability, automobile liability, error and omissions claims and judgments, and workers' compensation since January 1, 1989. The fund charges premiums to other funds for servicing and payment of claims.

The County purchases insurance coverage for aviation damage and liability, public dishonesty, professional liability, and property damage. Insurance coverage is purchased for excess workers' compensation, and the retention (deductible) is \$300,000 per occurrence. Additionally, stop-loss insurance is carried on employee health, and the annual stop-loss retention is \$200,000. If an individual claim exceeds \$200,000 or if aggregate claims in a month exceed approximately \$4.2 million, the carrier pays the excess. There were seven claims that exceeded the individual stop-loss retention of \$200,000 in fiscal year

2011. However, there was no month during the fiscal year in which settled claims exceeded the aggregate stop-loss retention of approximately \$4.2 million. Settlements have not exceeded insurance coverage in any of the past three fiscal years in the Employee Health Benefit Fund or the Self-Insurance Fund. There have been no significant reductions in coverage from the prior year. The unrestricted portion of net assets for the Employee Health Benefit Fund and the Self-Insurance Fund at September 30, 2011 in the amount of \$31,684,806 has been designated by management for catastrophic losses.

A liability is accrued and reported when it is probable that a loss has occurred and the amount of that loss can be reasonably estimated. Liabilities include an amount for claims incurred but not yet reported. The process to estimate these liabilities is based on past claims experience and is actuarially determined. The estimated outstanding losses include unpaid losses only and do not include amounts for unallocated claim adjustment expenses.

Unpaid claims and judgments as of September 30, 2011 and September 30, 2010 are composed of the following categories:

	September 30, 2011	September 30, 2010
Employee health*	\$ 10,993,899	\$ 9,214,894
General liability	3,252,130	3,597,546
Automobile liability	1,187,105	1,195,632
Workers' compensation	3,213,246	2,847,949
Property liability	339,525	294,435
Totals	<u>\$ 18,985,905</u>	<u>\$ 17,150,456</u>

*The Commissioners' Court approves OPEB on a year-to-year basis during the annual budget process. During this annual budget process, Commissioners' Court approved the funding of OPEB for fiscal year 2011 and 2012 in the amounts of \$5,345,603 and \$5,846,179, respectively, and is included in this category.

Changes in the balances of unpaid claims and judgments during fiscal years 2010 and 2011 were as follows:

	Beginning of Fiscal Year Liability	Claims and Changes in Estimates	Claims Payments	Balance at Fiscal Year End
2010	\$ 15,521,488	\$ 45,568,706	\$ (43,939,738)	\$ 17,150,456
2011	\$ 17,150,456	\$ 47,905,468	\$ (46,070,019)	\$ 18,985,905

As of September 30, 2011, the Commissioners' Court has not created a constitutionally valid obligation for OPEB beyond fiscal year 2012. For additional information see Note 12 of the Notes to the Financial Statements.

14. CONTINGENT LIABILITIES

A number of claims against the County, as well as certain matters in litigation, are pending with respect to various matters arising in the normal course of the County's operations. The

County's various legal counsel are of the opinion that the settlement of these claims and pending litigation will not have a material effect on the County's financial statements.

The County receives various grant monies which are subject to audit and adjustment by the grantor agencies. Any disallowed expenditures will become a liability of the County. The amount cannot be determined at this time although the County expects such amounts, if any, to be immaterial.

Central Health

Central Health is involved in litigation arising in the course of business. After consultation with legal counsel, management estimates the matters will be resolved without material adverse effect on Central Health's future financial position or results from operations.

15. PRIVATE UPPER PAYMENT LIMIT PROGRAM – CENTRAL HEALTH

The private Upper Payment Limit ("Private UPL") program was implemented in April 2007, with an effective date of June 11, 2005. The Private UPL program uses federal matching funds to raise the State Medicaid reimbursement rate to 100% of equivalent Medicare rates for certain private hospitals. Central Health funds the intergovernmental transfer ("IGT"), which the federal government matches. The entire amount (the IGT and the matching funds) is then paid to six private hospitals in Travis County. These hospitals agreed to use their best efforts to reduce uninsured care in Travis County by qualified eligible individuals for Medicaid coverage and services. Central Health records the amount it funds as an IGT as a healthcare delivery expense in the year in which the IGT is made. During the year ended September 30, 2011, Central Health paid \$26,878,232 for IGTs made under the Private UPL program.

The statewide implementation of Medicaid managed care approved in this year's 82nd Texas legislative session will effect changes to both the Public and Private UPL programs. Under an 1115 Medicaid waiver negotiated between the Texas Health and Human Services Commission and the federal Centers for Medicare and Medicaid Services, both UPL programs will be replaced with supplemental payment methodologies through which federal matching funds are distributed to participating hospitals. Fiscal year 2012 will be a transition year in which supplemental payments will be made based primarily on the amounts of public or private UPL funds received by hospitals in the prior year, followed by a five-year transition period, in which payments will be made increasingly based on performance and service metrics. Central Health expects to receive approximately the same amount of revenue in additional rent from Seton for the waiver program that it received in fiscal year 2011 through Program Payments and to likewise incur approximately the same amount of expense in 2012 for the waiver program that it incurred this year for the Private UPL program. Future revenue and expenses for fiscal years 2013 and beyond is not estimable at this time.

16. OPERATING LEASE WITH SETON – CENTRAL HEALTH

Effective October 1, 2004, Central Health assumed the rights and obligation from the City of Austin related to a long-term lease agreement with Seton. Under the terms of the lease, Seton will operate University Medical Center Brackenridge ("UMCB") and will provide all necessary medical services for residents of Travis County regardless of their ability to pay. The lease term is for 60 years through September 2055 with an optional 30 year extension. The breach of contract penalty is \$50 million and Seton is required to spend a minimum of \$50 million for capital improvements at Brackenridge Children's Hospital by 2023; of which \$30 million must be spent by 2013.

The lease provides that Seton will pay Central Health base or minimum rent, which in fiscal year 2011 was \$1,096,656, and further provides that Seton will pay additional rent under certain conditions. If Seton receives what the lease defines as “Program Payments” during a fiscal year, Seton is required to pay additional rent to Central Health in that fiscal year.

Program Payments are payments under the Disproportionate Share III (“DSH”) program, which was created in fiscal year 1992 by the State of Texas to access additional federal matching funds. These funds are distributed to selected hospitals that provide services to low-income and uninsured patients. Program Payments also include payments under the Public Upper Payment Limit (“UPL”) program, which was created in May 2002 with an effective date of July 2001. The Public UPL program uses federal matching funds to raise state Medicaid reimbursement rates to 100% of equivalent Medicare rates for certain public hospital systems.

Central Health recognizes all additional rent received as operating revenue in the period of receipt. In fiscal year 2011, Central Health received \$28,439,915 in additional rent from the operating lease with Seton. At September 30, 2011, Central Health’s investment in Brackenridge consists of land valued at \$8,013,662 and buildings and improvements valued at \$85,786,338 less accumulated depreciation of \$10,610,087.

Pursuant to the revised terms of the lease effective in fiscal year 2006, Central Health will reimburse Seton for services provided through three programs. Under the Charity Care Program, Central Health will reimburse Seton a maximum of \$3,545,000 annually (the “Annual Ceiling,” as adjusted each year by the Consumer Price Index) for providing medical care to the medically indigent; provided however, that Seton must first provide charity care in the amount of 4 percent of net revenues as required by State law. Central Health paid Seton \$3,890,697 in fiscal year 2011 under the Charity Care Program.

Under the Home Health Services Program, Central Health paid Seton \$250,000 for the year ended September 30, 2011 for home health services for the medically indigent of Travis County.

Under the terms of the letter agreement effective November 2006 and revised on August 8, 2008, the lease agreement with Seton was amended and Central Health no longer has responsibility for funding certain programs included in the original lease. Instead Central Health paid \$26,878,232 in fiscal year 2011 for the private Upper Payment Limit program (see Note 15 for additional information on both the Public and Private UPL programs).

The future minimum lease payments to be received from Seton are as follows:

2012	\$ 1,096,656
2013	1,096,656
2014	1,096,656
2015	1,096,656
2016	1,096,656
Thereafter	<u>10,169,904</u>
Total	<u>\$ 15,653,184</u>

17. LEASE AGREEMENT WITH THE UNIVERSITY OF TEXAS MEDICAL BRANCH AT GALVESTON (“UTMB”) – CENTRAL HEALTH

Effective October 1, 2004, Central Health assumed the rights and obligation from the City of Austin related to the lease agreement with UTMB. Under the terms of the agreement, UTMB will operate Austin Women’s Hospital for an initial term of five years through January 2009 with an option to renew. Central Health has exercised three one-year options to renew the lease, which now runs through January 2012. For the year ended September 30, 2011, lease revenue of \$58,740 was recognized under this lease. Pursuant to the terms of the lease, Central Health paid UTMB \$3,900,000 for the year ended September 30, 2011 for charity care provided at Austin Women’s Hospital.

At September 30, 2011, Central Health’s investment in Austin Women’s Hospital consists of buildings and improvements valued at \$3,400,000 less accumulated depreciation of \$476,000.

On August 25, 2011, UTMB notified Central Health that it would not renew the agreement upon its expiration in 2012. The future minimum lease payments to be received from UTMB through January 2012 are \$19,580.

18. INTERLOCAL AGREEMENT WITH THE CITY OF AUSTIN – CENTRAL HEALTH

Effective March 1, 2009, Central Health entered into an agreement with the City of Austin under which Central Health will reimburse the City for emergency medical transport services provided to Central Health’s Medical Assistance Program enrollees.

Central Health also entered into several leases of mixed-use facilities from the City of Austin for primary care (clinic) sites that, pursuant to State law, did not transfer to Central Health. The mixed-use facility leases may remain in place until February 28, 2034 if not terminated earlier by either party. Rental expense to Central Health is comprised only of the operating and maintenance expense for each facility. In addition, Central Health entered into a lease of administrative space from the City of Austin that expires on February 28, 2014, under essentially the same terms and conditions as those of the mixed-use facilities.

19. DEFERRED COMPENSATION PLAN – CENTRAL HEALTH

Central Health offers its employees a deferred compensation plan established in accordance with Internal Revenue Code Section 457. Assets and income of Central Health’s plan are administered by a private corporation under contract with Central Health and are held for the exclusive benefit of the participants and their beneficiaries. Accordingly, the plan’s assets and liabilities are not recorded in Central Health’s basic financial statements. Central Health contributed \$37,886 to the plan during the year ended September 30, 2011.

Central Health established a 401(a) retirement plan in October 2007. Central Health’s contribution to the plan for its employees was \$234,759 for fiscal year 2011.

20. RISK MANAGEMENT – CENTRAL HEALTH

Central Health’s risk management program includes coverage through third party insurance providers for general liability, property damage, officers’ professional liability, workers compensation, and other types of insurance as appropriate. During the year ended September 30, 2011, there were no reductions in insurance coverage from coverage in the

prior year and there have been no claims other than routine claims for workers compensation, none of which were significant.

21. INTERLOCAL AGREEMENTS WITH TRAVIS COUNTY – CENTRAL HEALTH

Central Health entered into an interlocal agreement with Travis County in which Travis County provides legal and other services for Central Health along with tax collections services. For the year ended September 30, 2011, \$431,067 is included in other purchased goods and services for the legal and other services. For the year ended September 30, 2011, \$424,214 is included in tax assessment and collection expense for the tax collections services. At September 30, 2011, \$81,154 is included in due to other governments related to this agreement.

Central Health also entered into several leases of mixed-use facilities from the County for primary care (clinic) sites that, pursuant to State law, did not transfer to Central Health. The mixed-use facility leases may remain in place until February 28, 2019 if not terminated earlier by either party. Rental expense to Central Health is comprised only of the operating and maintenance expense for each facility.

22. GRANT RECEIVABLE – CENTRAL HEALTH

On October 6, 2010, Central Health received a Notice of Grant Award from the Health Resources and Services Administration of the U.S. Department of Health and Human Services that it had been awarded a \$12 million grant for the construction of the North Central Community Health Center (“NCCHC”). This grant will finance a significant portion of the estimated \$18 million construction cost of the NCCHC. At September 30, 2011, the grant receivable balance was \$1,382,691.

23. SUBSEQUENT EVENTS

Conduit Debt

On January 17, 2006, the Travis County Health Facilities Development Corporation issued \$10,500,000 in Bank Qualified Revenue Bonds for a continuing care retirement facility named Longhorn Village. In November 2011, the Board of Directors for this same corporation approved the anticipated issuance of Revenue Refunding Bonds of an amount not to exceed \$130,000,000 also for Longhorn Village. Both bonds are issued pursuant to Chapter 221, Texas Health and Safety Code. Longhorn Village will use all proceeds for the expansion of a continuing care retirement community located in Travis County. The County is not liable or obligated to pay the principal, premium, if any, or interest of the bonds. The Corporation has no taxing authority.

Central Health

In October 2011, Central Health made an additional investment of \$12.5 million in Sendero Health Plans, Inc. to provide it with additional risk-based capital as requested by the Texas Department of Insurance. With the \$1.5 million in Sendero paid-in capital shown on Central Health’s statement of net assets at September 30, 2011, Central Health’s total investment in Sendero as of October 31, 2011 is \$14 million.

TRAVIS COUNTY, TEXAS
REQUIRED SUPPLEMENTARY
INFORMATION
(Unaudited)

TRAVIS COUNTY, TEXAS
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - STATUTORY BASIS
BUDGET AND ACTUAL
GENERAL FUND
For The Year Ended September 30, 2011
(Unaudited)

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with</u>
	<u>Original</u>	<u>Final</u>	<u>Amounts</u>	<u>Final Budget</u>
				<u>Positive</u>
				<u>(Negative)</u>
Revenues:				
Taxes	\$ 342,378,536	\$ 342,378,536	\$ 364,976,817	\$ 22,598,281
Intergovernmental	9,203,162	10,752,564	11,987,862	1,235,298
Charges for services	49,269,774	49,269,774	53,676,450	4,406,676
Fines and forfeits	1,002,468	1,002,468	2,172,705	1,170,237
Investment income	973,077	973,077	1,148,531	175,454
Miscellaneous	3,713,564	3,743,564	6,970,246	3,226,682
Total revenues	<u>406,540,581</u>	<u>408,119,983</u>	<u>440,932,611</u>	<u>32,812,628</u>
Expenditures:				
Current:				
General government	82,012,182	85,132,066	75,311,389	9,820,677
Justice system	112,585,439	114,918,068	109,523,271	5,394,797
Public safety	61,303,597	62,153,070	60,524,394	1,628,676
Corrections and rehabilitation	97,948,476	98,860,418	96,779,669	2,080,749
Health and human services	45,900,300	45,945,788	44,007,560	1,938,228
Infrastructure and environmental services	8,813,748	9,855,398	8,445,771	1,409,627
Community and economic development	9,067,458	8,827,651	8,416,164	411,487
Capital outlay	8,533,027	9,364,886	5,128,789	4,236,097
Total expenditures	<u>426,164,227</u>	<u>435,057,345</u>	<u>408,137,007</u>	<u>26,920,338</u>
Excess (deficiency) of revenues over expenditures	<u>(19,623,646)</u>	<u>(26,937,362)</u>	<u>32,795,604</u>	<u>59,732,966</u>
Other financing sources (uses):				
Sale of capital assets	-	-	2,176,083	2,176,083
Transfers in	2,618,519	2,662,519	2,693,020	30,501
Transfers out	(14,503,837)	(14,428,007)	(14,394,022)	33,985
Total other financing sources (uses)	<u>(11,885,318)</u>	<u>(11,765,488)</u>	<u>(9,524,919)</u>	<u>2,240,569</u>
Net change in fund balance	(31,508,964)	(38,702,850)	23,270,685	61,973,535
Fund balance - beginning of year	<u>113,794,565</u>	<u>113,794,565</u>	<u>113,794,565</u>	<u>-</u>
Fund balance - end of year	<u>\$ 82,285,601</u>	<u>\$ 75,091,715</u>	<u>\$ 137,065,250</u>	<u>\$ 61,973,535</u>

Note: The budget is prepared on a Statutory Basis. See Note 1 of the financial statements.

TRAVIS COUNTY, TEXAS
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - STATUTORY BASIS
BUDGET AND ACTUAL
ROAD AND BRIDGE FUND
For The Year Ended September 30, 2011
(Unaudited)

	Budgeted Amounts ⁽¹⁾		Actual Amounts	Variance with Final Budget
	Original	Final		Positive (Negative)
Revenues:				
Intergovernmental	\$ 76,200	\$ 76,200	\$ 117,046	\$ 40,846
Charges for services	9,825,000	9,825,000	10,899,535	1,074,535
Fines and forfeits	6,149,868	6,149,868	5,269,755	(880,113)
Investment income	30,869	30,869	72,526	41,657
Miscellaneous	50,000	50,000	47,426	(2,574)
Total revenues	<u>16,131,937</u>	<u>16,131,937</u>	<u>16,406,288</u>	<u>274,351</u>
Expenditures:				
Current:				
Infrastructure and environmental services (TNR)	18,574,460	18,370,894	14,642,145	3,728,749
Capital outlay	359,908	445,629	12,697	432,932
Total expenditures	<u>18,934,368</u>	<u>18,816,523</u>	<u>14,654,842</u>	<u>4,161,681</u>
Excess (deficiency) of revenues over expenditures	<u>(2,802,431)</u>	<u>(2,684,586)</u>	<u>1,751,446</u>	<u>4,436,032</u>
Other financing sources (uses):				
Transfers out	<u>(2,349,089)</u>	<u>(2,349,089)</u>	<u>(2,349,089)</u>	<u>-</u>
Total other financing sources (uses)	<u>(2,349,089)</u>	<u>(2,349,089)</u>	<u>(2,349,089)</u>	<u>-</u>
Net change in fund balance	(5,151,520)	(5,033,675)	(597,643)	4,436,032
Fund balance - beginning of year	<u>7,502,481</u>	<u>7,502,481</u>	<u>7,502,481</u>	<u>-</u>
Fund balance - end of year	<u>\$ 2,350,961</u>	<u>\$ 2,468,806</u>	<u>\$ 6,904,838</u>	<u>\$ 4,436,032</u>

Notes: The Road and Bridge Fund is the only major special revenue fund with a budget adopted by the Commissioners' Court. While the Grants Fund is considered a major special revenue fund, it does not have a budget adopted by the Commissioners' Court.

(1) The budget is prepared on a Statutory Basis. See Note 1 of the financial statements.

**TRAVIS COUNTY, TEXAS
SCHEDULE OF FUNDING PROGRESS FOR RETIREMENT PLAN**

Actuarial Valuation Date	Actuarial Value of Assets (a)	Actuarial Accrued Liability (AAL) Entry Age (b)	Unfunded AAL (UAAL) (b - a)	Funded Ratio (a / b)	Annual Covered Payroll (c)	UAAL as a Percentage of Covered Payroll ((b - a) / c)
12/31/2008 ¹	\$ 603,485,099	\$ 709,057,461	\$ 105,572,362	85.11% ²	\$ 233,223,491	45.27%
12/31/2009	\$ 684,488,799	\$ 792,778,969	\$ 108,290,170	86.34%	\$ 246,285,912	43.97%
12/31/2010	\$ 734,076,781	\$ 858,901,388	\$ 124,824,607	85.47%	\$ 251,116,217	49.71%

(1) Effective with the December 31, 2006 valuation, the TCDRS Board of Trustees adopted the change from a 20-year open amortization period to a 15-year closed amortization period. Asset losses were recognized over ten years, and the UAAL, including recognized asset losses, was amortized over 15 years.

Due to the extraordinary decrease in the market in 2008, the Board adopted to amortize the outstanding December 31, 2008 UAAL over a closed 20-year period. Yearly actuarial asset gains or losses have always been and will continue to be recognized over ten years, but the yearly actuarial gains or losses affecting the UAAL, including recognized asset gains or losses, will be amortized over a closed 20-year period. Any increase or decrease in the UAAL due to a change in benefits will continue to be amortized over a closed 15-year period.

(2) Public pension funds across the U.S. and around the world were significantly affected by the extraordinary events in the worldwide financial markets in 2008. TCDRS was no exception, as its portfolio return and plan net assets value decreased significantly. As a result, member employers' asset values were negatively affected causing significant decreases in funded ratios.

Note: The funded ratio in the above schedule is the most current information available from TCDRS as of the date of this report.
Travis County funded 100% of the annual required pension cost as defined by GAAP.



**TRAVIS COUNTY, TEXAS
OTHER SUPPLEMENTARY
INFORMATION**

TRAVIS COUNTY, TEXAS
NON-MAJOR GOVERNMENTAL FUNDS

Special Revenue Funds: These funds are used to account for revenues derived from fees, specific taxes, grant revenues and other revenue sources that are legally restricted to finance specific activities.

Law Library Fund - To account for the cost of operating and maintaining a law library for public use. Financing is provided through fees charged as part of court costs for civil cases processed through the District, County and Probate Courts.

County Attorney and District Attorney Processing Sight Orders (CAPSO-DAPSO) Fund - To account for fees assessed for the processing and collection of insufficient checks. These funds may be used for expenditures of the prosecutors' offices.

Law Enforcement Fund - To account for monies resulting from the sale of forfeited property confiscated in arrests and the allowable expenditures of these monies.

Dispute Resolution Center Fund - To account for monies resulting from a fee charged on each District, County, and Probate Court civil case filed and expenditures of the Alternative Dispute Resolution Center. The purpose of the Center is to resolve disputes that do not require formal court action.

Voter Registration Fund - To account for monies received from the State of Texas as reimbursement for expenditures related to voter registration.

Juvenile Fee Fund - To account for monies resulting from a court-ordered probation fee to be used to provide services for juvenile probationers.

County and District Clerk Records Management and Preservation Fund - To account for monies resulting from fees assessed for the recording of documents by the County and District Clerks' offices (real estate transactions, assumed names, etc.). Monies are to be used for the records management and preservation services performed by these offices.

Records Management and Preservation Fund - To account for monies resulting from fees assessed for County and District Court records, including civil, probate and criminal court actions. Monies are to be used for the records management and preservation services performed by the County.

Courthouse Security Fund - To account for monies resulting from fees charged as part of court costs for the purpose of providing security services for buildings housing a District, County or Justice Court.

LCRA Parks CIP Fund - To account for the 15% of LCRA park revenues that are designated for capital improvement projects (CIP).

Justice Court Building Security Fund - To account for monies resulting from fees charged as part of court costs for the purpose of providing security services for a justice court located in a building that is not the county courthouse.

Juvenile Justice Alternative Education Program - To account for monies collected for the state mandated program to provide alternative education for juveniles in Travis County or in other counties, under contractual agreement, who have been expelled from school under Texas Education Code Sec 37.007. The monies are being collected from the participating school districts and state agencies.

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TRAVIS COUNTY, TEXAS

Non-Major Governmental Funds, continued

Jail Commissary Fund - To account for revenues generated by the sale of personal items to jail inmates and the expenditure of those funds for the benefit of the inmates in accordance with rules adopted by the commission on jail standards.

Court Reporter Service Fund - To account for monies resulting from the court reporter service fee assessed in each civil case filed with the County or District Clerk to maintain a court reporter who is available for assignment in the court. The monies are to be used to assist in the payment of court-reporter-related services.

CSCD Equipment Acquisition Fund - To account for funds received by the Department of Information and Telecommunications for computer services provided to the Community Supervision and Corrections Department (CSCD). These funds are used to offset computer hardware and software costs incurred by the County in operating the CSCD.

Juvenile Deferred Prosecution Fund - To account for monies from a court-ordered deferred prosecution fee to be used for juvenile probation or community-based juvenile corrections services.

Balcones Canyonlands Preservation Fund - To account for monies received from participation certificate sales to be used for land acquisition and preserve system needs. Travis County and the City of Austin are joint permit holders of the preserve system land. Permits may be sold to the private sector and the funds will provide a funding mechanism for the management and additional purchase of preserve system land.

Abandoned Vehicles/Livestock Fund - To account for monies collected from the sale of abandoned motor vehicles and livestock. The proceeds shall be used for the reimbursement of expenditures incurred in the placement of vehicles/livestock into custody and any notice and publication costs incurred.

LEOSE Elected Officials Fund - To account for monies received from the State Comptroller's pro-rata distribution of funds designated for law enforcement officers' education. The monies in this fund are to be used for the continuing education of law enforcement personnel under the discretion of the County Attorney, District Attorney, Constables 1 through 5, and the Sheriff.

LEOSE Commissioners' Court Fund - To account for monies received from the State Comptroller's pro-rata distribution of funds designated for law enforcement officers' education.

Juvenile Delinquency Prevention Fund - To account for funds resulting from a fee charged per person convicted of a graffiti offense. These monies are used to repair damages, provide educational and intervention programs, and for public awards leading to the conviction of such offenders.

Unclaimed Property Fund - To account for funds resulting from unclaimed property held by the County that is presumed to be abandoned.

Professional Prosecutors Fund - To account for monies received from the State of Texas as salary supplement for the County prosecutor. Monies are to be used for expenses of the County prosecutor's office as per waiver under HB 804, 76th Legislature.

Mary Quinlan Park Fund - To account for monies collected for the purpose of maintaining and improving Mary Quinlan Park.

Probate Judiciary Fee Fund - To account for monies collected under HB 1220, 82nd Legislature relating to payments made to the County from the judicial fund for the support of the statutory probate court in the County.

TRAVIS COUNTY, TEXAS

Non-Major Governmental Funds, continued

Courts Technology Fund - To account for monies collected as fees from anyone convicted of a criminal offense to be used for technology improvements for all Court offices of the County; as well as the costs of training and education regarding technological improvements for the County, and District Court.

Travis County Housing Finance Corporation - The Travis County Housing Finance Corporation was created to provide decent, safe, and sanitary housing at affordable prices for residents of Travis County, Texas. It is authorized to issue bonds for the purpose, among others, of defraying the development cost of multi-family rental housing to be occupied substantially by persons of low and moderate income as determined by the Board of Directors; to provide funds to purchase mortgage loans made to persons of low and moderate income; and to refund bonds previously issued by the Corporation.

Travis County Health Facilities Development Corporation - The Travis County Health Facilities Development Corporation was created to provide, expand and improve health facilities for residents of Travis County, Texas that the Corporation determines are needed to improve the adequacy, cost, and accessibility of health care, research, and education in the state. The Corporation provides conduit financing for non-profit health facilities.

Capital Industrial Development Corporation - The Capital Industrial Development Corporation was created for the promotion and development of industrial and manufacturing enterprises to promote and encourage employment and the public welfare, and is authorized to issue bonds for those purposes.

Travis County Cultural Education Facilities Finance Corporation - The Travis County Cultural Education Facilities Finance Corporation was created for the purpose of promoting the health, education, and general welfare of citizens by providing and financing cultural, health and educational facilities.

Truancy Court Fund - To account for monies collected by the Juvenile Probation Department from the City of Austin and Austin Independent School District. Monies are used to provide supervision, referrals to community services, and regular reviews of student progress in an effort to reduce truancy.

County Clerk Archival Fund - To account for monies received when a public document is presented by a person, excluding a state agency, to the County Clerk for recording or filing. These monies are used for preservation and restoration services performed by the County Clerk in connection with maintaining their records archive.

Family Protection Fund - To account for monies collected as a fee at the time a suit for dissolution of a marriage is filed. These monies are to be used to fund a non-profit organization located in the County or an adjacent County that provides family violence prevention, intervention, mental health, counseling, legal, and marriage preservation services to families that have experienced, or are at risk of experiencing, family violence, child abuse or neglect.

Elections Contract Fund - To account for the reimbursement of election services provided by the County to other jurisdictions and the related expenditures.

Vital Statistic Preservation Fund - To account for monies collected as fees by the local registrar for the preservation of vital statistics records maintained by the registrar.

Fire Code Fund - To account for monies collected as fees for fire safety inspections on new or substantially renovated commercial property and multi-family housing. Expenditures are related to the enforcement of the fire code.

TRAVIS COUNTY, TEXAS

Non-Major Governmental Funds, continued

Child Abuse Prevention Fund - To account for monies collected as fees from child abuse related offenses to finance the study and development of child abuse prevention.

Juvenile Case Manager Fund - To account for monies collected as fees in fine-only misdemeanor offenses to finance the salary and benefits of a juvenile case manager.

Health Food Permits Fund - To account for monies collected as fees for issuing or renewing a permit related to the regulation of food service establishments. These monies are used for conducting inspections and issuing permits for food service establishments.

Drug Court Program Fund - To account for monies collected for offenders to attend an alternative rehabilitative drug program which includes drug testing and counseling.

Probate Guardianship Fund - To account for fees assessed on probate court actions to reimburse court-initiated guardianship fees for both attorneys and guardians.

Gardner House Handicraft Fund - To account for donated monies to be used for juveniles in the custody of Travis County at the Gardner Betts Juvenile Justice Center.

CAPCOG 911 Fees Fund - To account for 911 fees and surcharges per the interlocal agreement with Capital Area Council of Governments ("CAPCOG"), Commission on State Emergency Communications Rule 251.3. These monies are used to establish and operate 911 call centers and related operations within Travis County.

CSCD Fees Fund - To account for fees collected by the Community Service and Corrections Department ("CSCD") paid by probationers in lieu of community service hours. These monies are used to provide assistance throughout the local operations of CSCD.

Unclaimed Juvenile Restitution Fund - To account for funds resulting from unclaimed juvenile restitution payments held by the County. Monies are used for the same purposes for which the County uses juvenile state aid money.

Lake Travis Economic Development Fund - To account for monies received from various local government entities to fund a study of the economic impact of the Lake Travis area within the State of Texas.

Debt Service Funds: These funds account for the accumulation of resources and the subsequent disbursement of such resources to pay principal and interest on long-term general obligation bonds and certificates of obligation.

Northwest Travis County Road District No. 3 - To account for the accumulation of resources and the subsequent disbursement of such resources to pay principal and interest on general long-term debt for Northwest Travis County Road District No. 3.

Travis County Bee Cave Road District No. 1 - To account for the accumulation of resources and the subsequent disbursement of such resources to pay principal and interest on general long-term debt for Travis County Bee Cave Road District No. 1.

Capital Projects Funds: These funds are used to account for financial resources set aside for the acquisition or construction of major capital endeavors.

Joint Road Improvements Fund - To account for contractual agreements with other governmental entities for the construction, expansion, or improvement of roads.

TRAVIS COUNTY, TEXAS

Non-Major Governmental Funds, continued

Subdivision Parkland Fund - To account for monies received from developers for the acquisition or improvement of parks near new subdivision developments and the related expenditures.

Northeast Metro Park Fund - To account for proceeds received from the sale of land financed by voter-approved bond funds. These monies are used only for projects allowable within the original bond covenant.

Grants Fund - To account for capital grant monies received from other governmental entities and the expenditures of these monies for specific purposes designated by the grantor.

Permanent Funds: These funds are used to report resources that are legally restricted to the extent that only earnings, and not principal, may be used for the benefit of the County or its citizens.

Permanent School Fund - To account for the principal of a trust fund, which cannot be expended. Oil royalties are deposited into this fund, which increase the principal.

TRAVIS COUNTY, TEXAS
COMBINING BALANCE SHEET - STATUTORY BASIS
NON-MAJOR GOVERNMENTAL FUNDS
September 30, 2011

	<u>Special Revenue</u>				
	<u>Law Library</u>	<u>CAPSO DAPSO</u>	<u>Law Enforcement</u>	<u>Dispute Resolution Center</u>	<u>Voter Registration</u>
Assets					
Cash and pooled cash	\$ 115,721	\$ 575,285	\$ 1,018,325	\$ 51,666	\$ 113,610
Investments	-	-	-	-	-
Interest receivable	183	-	-	99	-
Due from other funds	-	-	-	-	-
Accounts receivable	2,160	-	3,294	1,003	9,297
Intergovernmental and other receivables	-	-	-	-	-
Taxes receivable (net of allowances for estimated uncollectibles)	-	-	-	-	-
Cash - restricted	-	-	-	-	-
Total assets	<u>\$ 118,064</u>	<u>\$ 575,285</u>	<u>\$ 1,021,619</u>	<u>\$ 52,768</u>	<u>\$ 122,907</u>
Liabilities and Fund Balances					
Liabilities:					
Accounts payable	12,145	-	-	36,806	-
Accrued liabilities	21,368	-	-	-	-
Due to other funds	38	16,774	9,382	-	-
Other liabilities	-	-	747	-	-
Liability for compensated absences	11,111	-	-	-	-
Due to other governmental entities	-	-	3,054	-	-
Deferred revenue	-	-	-	-	-
Total liabilities	<u>44,662</u>	<u>16,774</u>	<u>13,183</u>	<u>36,806</u>	<u>-</u>
Fund balances:					
<i>Nonspendable</i>					
County schools	-	-	-	-	-
<i>Restricted</i>					
Debt service	-	-	-	-	-
Capital projects	-	-	-	-	-
Special revenue funds	73,402	558,511	1,008,436	-	31,657
<i>Committed</i>					
Special revenue funds	-	-	-	15,962	91,250
Total fund balances	<u>73,402</u>	<u>558,511</u>	<u>1,008,436</u>	<u>15,962</u>	<u>122,907</u>
Total liabilities and fund balances	<u>\$ 118,064</u>	<u>\$ 575,285</u>	<u>\$ 1,021,619</u>	<u>\$ 52,768</u>	<u>\$ 122,907</u>

Special Revenue

Juvenile Fee	County and District Clerk Records Management & Preservation	Records Management & Preservation	Courthouse Security	LCRA Parks CIP	Justice Court Building Security
\$ 383,827	\$ 1,316,570	\$ 245,600	\$ 400,701	\$ 2,994,199	\$ 268,140
-	-	-	-	-	-
589	1,972	379	723	4,529	406
-	-	-	-	-	630
-	438	760	638	-	93
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>\$ 384,416</u>	<u>\$ 1,318,980</u>	<u>\$ 246,739</u>	<u>\$ 402,062</u>	<u>\$ 2,998,728</u>	<u>\$ 269,269</u>
-	23,823	-	-	-	-
-	25,841	18,461	108,061	-	-
-	46	32	1,208	-	-
-	-	-	-	-	-
-	7,076	9,962	102,672	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	<u>56,786</u>	<u>28,455</u>	<u>211,941</u>	<u>-</u>	<u>-</u>
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
384,416	1,259,794	218,284	-	2,998,728	269,269
-	2,400	-	190,121	-	-
<u>384,416</u>	<u>1,262,194</u>	<u>218,284</u>	<u>190,121</u>	<u>2,998,728</u>	<u>269,269</u>
<u>\$ 384,416</u>	<u>\$ 1,318,980</u>	<u>\$ 246,739</u>	<u>\$ 402,062</u>	<u>\$ 2,998,728</u>	<u>\$ 269,269</u>

(continued)

TRAVIS COUNTY, TEXAS
 COMBINING BALANCE SHEET - STATUTORY BASIS, continued
 NON-MAJOR GOVERNMENTAL FUNDS
 September 30, 2011

	Special Revenue				
	Juvenile Justice Alternative Education Program	Jail Commissary	Court Reporter Service	CSCD Equipment Acquisition	Juvenile Deferred Prosecution
Assets					
Cash and pooled cash	\$ 1,394,489	\$ 489,910	\$ 57,795	\$ 1,118	\$ 75,730
Investments	-	-	-	-	-
Interest receivable	2,083	-	97	-	116
Due from other funds	-	-	-	-	-
Accounts receivable	-	-	926	-	-
Intergovernmental and other receivables	-	-	-	-	-
Taxes receivable (net of allowances for estimated uncollectibles)	-	-	-	-	-
Cash - restricted	-	-	-	-	-
Total assets	<u>\$ 1,396,572</u>	<u>\$ 489,910</u>	<u>\$ 58,818</u>	<u>\$ 1,118</u>	<u>\$ 75,846</u>
Liabilities and Fund Balances					
Liabilities:					
Accounts payable	35,415	33,285	-	-	-
Accrued liabilities	6,906	-	17,063	-	-
Due to other funds	60	63,049	28	-	-
Other liabilities	-	4,984	-	-	-
Liability for compensated absences	4,102	-	10,472	-	-
Due to other governmental entities	-	-	-	-	-
Deferred revenue	-	-	-	-	-
Total liabilities	<u>46,483</u>	<u>101,318</u>	<u>27,563</u>	<u>-</u>	<u>-</u>
Fund balances:					
<i>Nonspendable</i>					
County schools	-	-	-	-	-
<i>Restricted</i>					
Debt service	-	-	-	-	-
Capital projects	-	-	-	-	-
Special revenue funds	-	388,592	31,255	1,118	75,846
<i>Committed</i>					
Special revenue funds	1,350,089	-	-	-	-
Total fund balances	<u>1,350,089</u>	<u>388,592</u>	<u>31,255</u>	<u>1,118</u>	<u>75,846</u>
Total liabilities and fund balances	<u>\$ 1,396,572</u>	<u>\$ 489,910</u>	<u>\$ 58,818</u>	<u>\$ 1,118</u>	<u>\$ 75,846</u>

Special Revenue

Balcones Canyonlands Preservation	Abandoned Vehicles/ Livestock	LEOSE Elected Officials	LEOSE Commissioners' Court	Juvenile Delinquency Prevention	Unclaimed Property
\$ 6,594,888	\$ 46,365	\$ 50,429	\$ 3,786	\$ 533	\$ 9,992
-	-	-	-	-	-
21,276	-	-	-	1	-
-	-	-	-	-	-
38,286	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
492,002	-	-	-	-	-
<u>\$ 7,146,452</u>	<u>\$ 46,365</u>	<u>\$ 50,429</u>	<u>\$ 3,786</u>	<u>\$ 534</u>	<u>\$ 9,992</u>
45,508	-	-	-	-	-
10,988	-	-	-	-	-
124	-	-	-	-	-
-	717	1,557	-	-	9,992
5,092	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>61,712</u>	<u>717</u>	<u>1,557</u>	<u>-</u>	<u>-</u>	<u>9,992</u>
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	45,648	48,872	3,786	534	-
7,084,740	-	-	-	-	-
<u>7,084,740</u>	<u>45,648</u>	<u>48,872</u>	<u>3,786</u>	<u>534</u>	<u>-</u>
<u>\$ 7,146,452</u>	<u>\$ 46,365</u>	<u>\$ 50,429</u>	<u>\$ 3,786</u>	<u>\$ 534</u>	<u>\$ 9,992</u>

(continued)

TRAVIS COUNTY, TEXAS
 COMBINING BALANCE SHEET - STATUTORY BASIS, continued
 NON-MAJOR GOVERNMENTAL FUNDS
 September 30, 2011

	Special Revenue				
	Professional Prosecutors	Mary Quinlan Park	Probate Judiciary Fee	Courts Technology	Travis County Housing Finance Corporation
Assets					
Cash and pooled cash	\$ 6	\$ 267,074	\$ 286,999	\$ 378,179	\$ 209,244
Investments	-	-	-	-	442,501
Interest receivable	-	-	346	563	-
Due from other funds	-	-	-	-	-
Accounts receivable	-	-	-	377	235,337
Intergovernmental and other receivables	-	-	-	-	144,383
Taxes receivable (net of allowances for estimated uncollectibles)	-	-	-	-	-
Cash - restricted	-	-	-	-	-
Total assets	\$ 6	\$ 267,074	\$ 287,345	\$ 379,119	\$ 1,031,465
Liabilities and Fund Balances					
Liabilities:					
Accounts payable	-	280	-	12,331	-
Accrued liabilities	-	-	5,115	-	-
Due to other funds	-	-	8	-	-
Other liabilities	-	-	-	-	6,769
Liability for compensated absences	-	-	2,421	-	-
Due to other governmental entities	-	-	-	-	-
Deferred revenue	-	-	-	-	-
Total liabilities	-	280	7,544	12,331	6,769
Fund balances:					
<i>Nonspendable</i>					
County schools	-	-	-	-	-
<i>Restricted</i>					
Debt service	-	-	-	-	-
Capital projects	-	-	-	-	-
Special revenue funds	6	266,794	279,801	366,788	186,621
<i>Committed</i>					
Special revenue funds	-	-	-	-	838,075
Total fund balances	6	266,794	279,801	366,788	1,024,696
Total liabilities and fund balances	\$ 6	\$ 267,074	\$ 287,345	\$ 379,119	\$ 1,031,465

Special Revenue

Travis County Health Facilities Development Corporation	Capital Industrial Development Corporation	Travis County Cultural Education Facilities Finance Corp	Truancy Court	County Clerk Archival	Family Protection	Elections Contract
\$ 1,797	\$ 6,227	\$ 15,019	\$ 64,792	\$ 336,306	\$ 9,339	\$ 395,099
658,872	-	-	-	-	-	-
-	-	-	115	454	18	659
-	-	-	-	-	-	-
-	-	-	-	-	292	279
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
<u>\$ 660,669</u>	<u>\$ 6,227</u>	<u>\$ 15,019</u>	<u>\$ 64,907</u>	<u>\$ 336,760</u>	<u>\$ 9,649</u>	<u>\$ 396,037</u>
-	-	-	165	9,755	-	17,524
-	-	-	7,201	15,485	-	-
-	-	-	12	25	-	-
-	-	-	-	-	-	-
-	-	-	4,380	5,249	-	9,422
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	11,758	30,514	-	26,946
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
35,291	531	1,078	-	306,246	9,649	369,091
625,378	5,696	13,941	53,149	-	-	-
<u>660,669</u>	<u>6,227</u>	<u>15,019</u>	<u>53,149</u>	<u>306,246</u>	<u>9,649</u>	<u>369,091</u>
<u>\$ 660,669</u>	<u>\$ 6,227</u>	<u>\$ 15,019</u>	<u>\$ 64,907</u>	<u>\$ 336,760</u>	<u>\$ 9,649</u>	<u>\$ 396,037</u>

(continued)

TRAVIS COUNTY, TEXAS
COMBINING BALANCE SHEET - STATUTORY BASIS, continued
NON-MAJOR GOVERNMENTAL FUNDS
September 30, 2011

	Special Revenue				
	Vital Statistic Preservation	Fire Code	Child Abuse Prevention	Juvenile Case Manager	Health Food Permits
Assets					
Cash and pooled cash	\$ 33,932	\$ 166,439	\$ 4,359	\$ 1,113,489	\$ 78,662
Investments	-	-	-	-	-
Interest receivable	52	284	6	1,709	-
Due from other funds	-	-	-	5,441	-
Accounts receivable	1	-	3	462	-
Intergovernmental and other receivables	-	-	-	-	-
Taxes receivable (net of allowances for estimated uncollectibles)	-	-	-	-	-
Cash - restricted	-	-	-	-	-
Total assets	\$ 33,985	\$ 166,723	\$ 4,368	\$ 1,121,101	\$ 78,662
Liabilities and Fund Balances					
Liabilities:					
Accounts payable	-	-	-	671	150
Accrued liabilities	-	-	-	8,137	-
Due to other funds	-	-	-	91	-
Other liabilities	-	-	-	-	-
Liability for compensated absences	-	-	-	2,350	-
Due to other governmental entities	-	-	-	-	-
Deferred revenue	-	-	-	-	-
Total liabilities	-	-	-	11,249	150
Fund balances:					
<i>Nonspendable</i>					
County schools	-	-	-	-	-
<i>Restricted</i>					
Debt service	-	-	-	-	-
Capital projects	-	-	-	-	-
Special revenue funds	33,985	166,723	4,368	1,109,852	78,512
<i>Committed</i>					
Special revenue funds	-	-	-	-	-
Total fund balances	33,985	166,723	4,368	1,109,852	78,512
Total liabilities and fund balances	\$ 33,985	\$ 166,723	\$ 4,368	\$ 1,121,101	\$ 78,662

Special Revenue

<u>Drug Court Program</u>	<u>Probate Guardianship</u>	<u>Gardner House Handicraft</u>	<u>CAPCOG 911 Fees</u>	<u>CSCD Fees</u>	<u>Unclaimed Juvenile Restitution</u>
\$ 149,816	\$ 202,364	\$ 3,313	\$ 25,157	\$ 289,433	\$ 15,644
-	-	-	-	-	-
231	303	5	33	-	21
-	-	-	-	-	-
19	-	-	-	354	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>\$ 150,066</u>	<u>\$ 202,667</u>	<u>\$ 3,318</u>	<u>\$ 25,190</u>	<u>\$ 289,787</u>	<u>\$ 15,665</u>
788	40,851	-	-	22,008	-
1,532	-	-	-	10,935	-
3	-	-	-	-	-
-	-	-	-	-	-
534	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>2,857</u>	<u>40,851</u>	<u>-</u>	<u>-</u>	<u>32,943</u>	<u>-</u>
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
147,209	161,816	3,318	25,190	256,844	15,665
-	-	-	-	-	-
<u>147,209</u>	<u>161,816</u>	<u>3,318</u>	<u>25,190</u>	<u>256,844</u>	<u>15,665</u>
<u>\$ 150,066</u>	<u>\$ 202,667</u>	<u>\$ 3,318</u>	<u>\$ 25,190</u>	<u>\$ 289,787</u>	<u>\$ 15,665</u>

(continued)

TRAVIS COUNTY, TEXAS
 COMBINING BALANCE SHEET - STATUTORY BASIS, continued
 NON-MAJOR GOVERNMENTAL FUNDS
 September 30, 2011

	Special Revenue		Debt Service		
	Lake Travis Economic Development	Total	Northwest Travis County Road District No. 3	Travis County Bee Cave Road District No. 1	Total
Assets					
Cash and pooled cash	\$ 12,490	\$ 20,273,858	\$ 258	\$ 610	\$ 868
Investments	-	1,101,373	184,008	313,192	497,200
Interest receivable	20	37,272	-	-	-
Due from other funds	-	6,071	-	-	-
Accounts receivable	-	294,019	-	-	-
Intergovernmental and other receivables	-	144,383	-	-	-
Taxes receivable (net of allowances for estimated uncollectibles)	-	-	5,611	1,172	6,783
Cash - restricted	-	492,002	-	-	-
Total assets	<u>\$ 12,510</u>	<u>\$ 22,348,978</u>	<u>\$ 189,877</u>	<u>\$ 314,974</u>	<u>\$ 504,851</u>
Liabilities and Fund Balances					
Liabilities:					
Accounts payable	7,088	298,593	-	-	-
Accrued liabilities	-	257,093	-	-	-
Due to other funds	-	90,880	-	-	-
Other liabilities	-	24,766	-	-	-
Liability for compensated absences	-	174,843	-	-	-
Due to other governmental entities	-	3,054	-	-	-
Deferred revenue	-	-	5,611	1,172	6,783
Total liabilities	<u>7,088</u>	<u>849,229</u>	<u>5,611</u>	<u>1,172</u>	<u>6,783</u>
Fund balances:					
<i>Nonspendable</i>					
County schools	-	-	-	-	-
<i>Restricted</i>					
Debt service	-	-	184,266	313,802	498,068
Capital projects	-	-	-	-	-
Special revenue funds	5,422	11,228,948	-	-	-
<i>Committed</i>					
Special revenue funds	-	10,270,801	-	-	-
Total fund balances	<u>5,422</u>	<u>21,499,749</u>	<u>184,266</u>	<u>313,802</u>	<u>498,068</u>
Total liabilities and fund balances	<u>\$ 12,510</u>	<u>\$ 22,348,978</u>	<u>\$ 189,877</u>	<u>\$ 314,974</u>	<u>\$ 504,851</u>

Capital Projects					Permanent Fund	
Joint Road Improvements	Subdivision Parkland	Northeast Metro Park	Grants	Total	Permanent School Fund	Total Non-Major Governmental Funds
\$ 1,626,085	\$ 671,430	\$ 785,143	\$ 6,463,222	\$ 9,545,880	\$ 3,256,010	\$ 33,076,616
-	-	-	-	-	-	1,598,573
2,700	1,029	1,221	1,010	5,960	-	43,232
-	-	-	-	-	-	6,071
-	-	-	-	-	-	294,019
37,026	-	-	2,249,648	2,286,674	-	2,431,057
-	-	-	-	-	-	6,783
41,527	-	-	-	41,527	-	533,529
<u>\$ 1,707,338</u>	<u>\$ 672,459</u>	<u>\$ 786,364</u>	<u>\$ 8,713,880</u>	<u>\$ 11,880,041</u>	<u>\$ 3,256,010</u>	<u>\$ 37,989,880</u>
121,274	-	-	91,646	212,920	-	511,513
-	-	-	-	-	-	257,093
-	-	-	2,169,802	2,169,802	-	2,260,682
595,678	10,434	-	-	606,112	-	630,878
-	-	-	-	-	-	174,843
-	-	-	-	-	-	3,054
-	-	-	6,452,432	6,452,432	-	6,459,215
<u>716,952</u>	<u>10,434</u>	<u>-</u>	<u>8,713,880</u>	<u>9,441,266</u>	<u>-</u>	<u>10,297,278</u>
-	-	-	-	-	3,256,010	3,256,010
-	-	-	-	-	-	498,068
990,386	662,025	786,364	-	2,438,775	-	2,438,775
-	-	-	-	-	-	11,228,948
-	-	-	-	-	-	10,270,801
<u>990,386</u>	<u>662,025</u>	<u>786,364</u>	<u>-</u>	<u>2,438,775</u>	<u>3,256,010</u>	<u>27,692,602</u>
<u>\$ 1,707,338</u>	<u>\$ 672,459</u>	<u>\$ 786,364</u>	<u>\$ 8,713,880</u>	<u>\$ 11,880,041</u>	<u>\$ 3,256,010</u>	<u>\$ 37,989,880</u>

(concluded)

TRAVIS COUNTY, TEXAS
COMBINING STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES - STATUTORY BASIS
NON-MAJOR GOVERNMENTAL FUNDS
For The Year Ended September 30, 2011

	<u>Special Revenue</u>				
	<u>Law Library</u>	<u>CAPSO DAPSO</u>	<u>Law Enforcement</u>	<u>Dispute Resolution Center</u>	<u>Voter Registration</u>
Revenues:					
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -
Intergovernmental	-	33,589	8,443	-	112,662
Charges for services	875,469	192,959	-	359,050	-
Fines and forfeits	-	-	444,464	-	-
Investment income	1,987	-	1,007	1,097	-
Miscellaneous	-	-	-	3,854	-
Total revenues	<u>877,456</u>	<u>226,548</u>	<u>453,914</u>	<u>364,001</u>	<u>112,662</u>
Expenditures:					
Current:					
General government	-	-	-	-	81,005
Justice system	916,699	123,324	71,103	441,675	-
Public safety	-	-	159,778	-	-
Corrections and rehabilitation	-	-	-	-	-
Health and human services	-	-	-	-	-
Infrastructure and environmental services	-	-	-	-	-
Community and economic development	-	-	-	-	-
Capital outlay	-	-	9,535	-	-
Debt service:					
Principal on general obligation debt	-	-	-	-	-
Interest and other charges	-	-	-	-	-
Total expenditures	<u>916,699</u>	<u>123,324</u>	<u>240,416</u>	<u>441,675</u>	<u>81,005</u>
Excess (deficiency) of revenues over expenditures	<u>(39,243)</u>	<u>103,224</u>	<u>213,498</u>	<u>(77,674)</u>	<u>31,657</u>
Other financing sources (uses):					
Sale of capital assets	-	-	-	-	-
Transfers in	-	-	-	41,665	-
Transfers out	-	(30,000)	(15,130)	-	-
Total other financing sources (uses)	<u>-</u>	<u>(30,000)</u>	<u>(15,130)</u>	<u>41,665</u>	<u>-</u>
Net change in fund balances	(39,243)	73,224	198,368	(36,009)	31,657
Fund balances - beginning of year	112,645	485,287	810,068	51,971	91,250
Fund balances - end of year	<u>\$ 73,402</u>	<u>\$ 558,511</u>	<u>\$ 1,008,436</u>	<u>\$ 15,962</u>	<u>\$ 122,907</u>

Special Revenue

Juvenile Fee	County and District Clerk Records Management & Preservation	Records Management & Preservation	Courthouse Security	LCRA Parks CIP	Justice Court Building Security
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-
4,911	1,091,416	542,326	482,337	196,485	45,561
-	-	-	-	-	-
2,803	7,482	1,368	1,355	24,602	1,113
-	-	-	-	-	-
<u>7,714</u>	<u>1,098,898</u>	<u>543,694</u>	<u>483,692</u>	<u>221,087</u>	<u>46,674</u>
-	804,320	492,084	-	-	-
-	134,559	35,347	-	-	-
-	-	-	2,942,416	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	20,395	-
-	5,949	-	-	283,877	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>-</u>	<u>944,828</u>	<u>527,431</u>	<u>2,942,416</u>	<u>304,272</u>	<u>-</u>
<u>7,714</u>	<u>154,070</u>	<u>16,263</u>	<u>(2,458,724)</u>	<u>(83,185)</u>	<u>46,674</u>
-	-	-	-	-	-
-	-	-	2,525,047	-	-
-	-	-	-	-	-
<u>-</u>	<u>-</u>	<u>-</u>	<u>2,525,047</u>	<u>-</u>	<u>-</u>
7,714	154,070	16,263	66,323	(83,185)	46,674
376,702	1,108,124	202,021	123,798	3,081,913	222,595
<u>\$ 384,416</u>	<u>\$ 1,262,194</u>	<u>\$ 218,284</u>	<u>\$ 190,121</u>	<u>\$ 2,998,728</u>	<u>\$ 269,269</u>

(continued)

TRAVIS COUNTY, TEXAS
 COMBINING STATEMENT OF REVENUES, EXPENDITURES,
 AND CHANGES IN FUND BALANCES - STATUTORY BASIS, continued
 NON-MAJOR GOVERNMENTAL FUNDS
 For The Year Ended September 30, 2011

	Special Revenue				
	Juvenile Justice Alternative Education Program	Jail Commissary	Court Reporter Service	CSCD Equipment Acquisition	Juvenile Deferred Prosecution
Revenues:					
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -
Intergovernmental	80,464	-	-	-	-
Charges for services	-	1,899,429	367,397	-	7,640
Fines and forfeits	-	-	-	-	-
Investment income	14,549	529	1,534	-	425
Miscellaneous	-	-	-	-	-
Total revenues	<u>95,013</u>	<u>1,899,958</u>	<u>368,931</u>	<u>-</u>	<u>8,065</u>
Expenditures:					
Current:					
General government	-	-	-	-	-
Justice system	493,821	-	429,021	-	-
Public safety	-	-	-	-	-
Corrections and rehabilitation	-	1,954,508	-	-	-
Health and human services	-	-	-	-	-
Infrastructure and environmental services	-	-	-	-	-
Community and economic development	-	-	-	-	-
Capital outlay	-	-	-	-	-
Debt service:					
Principal on general obligation debt	-	-	-	-	-
Interest and other charges	-	-	-	-	-
Total expenditures	<u>493,821</u>	<u>1,954,508</u>	<u>429,021</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of revenues over expenditures	<u>(398,808)</u>	<u>(54,550)</u>	<u>(60,090)</u>	<u>-</u>	<u>8,065</u>
Other financing sources (uses):					
Sale of capital assets	-	-	-	-	-
Transfers in	189,313	-	-	-	-
Transfers out	-	-	-	-	-
Total other financing sources (uses)	<u>189,313</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balances	(209,495)	(54,550)	(60,090)	-	8,065
Fund balances - beginning of year	1,559,584	443,142	91,345	1,118	67,781
Fund balances - end of year	<u>\$ 1,350,089</u>	<u>\$ 388,592</u>	<u>\$ 31,255</u>	<u>\$ 1,118</u>	<u>\$ 75,846</u>

Special Revenue

Balcones Canyonlands Preservation	Abandoned Vehicles/ Livestock	LEOSE Elected Officials	LEOSE Commissioners' Court	Juvenile Delinquency Prevention	Unclaimed Property
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	86,376	1,048	-	-
175,816	-	-	-	196	-
-	-	-	-	-	-
103,728	65	71	-	4	-
177,472	31,782	-	-	-	-
<u>457,016</u>	<u>31,847</u>	<u>86,447</u>	<u>1,048</u>	<u>200</u>	<u>-</u>
-	-	-	-	-	-
-	-	1,985	-	-	-
-	22,192	76,789	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
449,164	-	-	-	-	-
-	-	-	-	-	-
14,978,818	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>15,427,982</u>	<u>22,192</u>	<u>78,774</u>	<u>-</u>	<u>-</u>	<u>-</u>
<u>(14,970,966)</u>	<u>9,655</u>	<u>7,673</u>	<u>1,048</u>	<u>200</u>	<u>-</u>
-	-	-	-	-	-
9,589,540	-	-	-	-	-
-	(44,000)	-	-	-	-
<u>9,589,540</u>	<u>(44,000)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
(5,381,426)	(34,345)	7,673	1,048	200	-
12,466,166	79,993	41,199	2,738	334	-
<u>\$ 7,084,740</u>	<u>\$ 45,648</u>	<u>\$ 48,872</u>	<u>\$ 3,786</u>	<u>\$ 534</u>	<u>\$ -</u>

(continued)

TRAVIS COUNTY, TEXAS
COMBINING STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES - STATUTORY BASIS, continued
NON-MAJOR GOVERNMENTAL FUNDS
For The Year Ended September 30, 2011

	Special Revenue				
	Professional Prosecutors	Mary Quinlan Park	Probate Judiciary Fee	Courts Technology	Travis County Housing Finance Corporation
Revenues:					
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -
Intergovernmental	62,500	-	-	-	158,046
Charges for services	-	-	155,947	206,338	268,134
Fines and forfeits	-	-	-	-	-
Investment income	-	-	1,289	7,662	532
Miscellaneous	-	10,000	-	-	-
Total revenues	<u>62,500</u>	<u>10,000</u>	<u>157,236</u>	<u>214,000</u>	<u>426,712</u>
Expenditures:					
Current:					
General government	-	-	-	244,401	262,266
Justice system	62,494	-	143,786	134,161	-
Public safety	-	-	-	-	-
Corrections and rehabilitation	-	-	-	-	-
Health and human services	-	-	-	-	-
Infrastructure and environmental services	-	-	-	-	-
Community and economic development	-	8,535	-	-	-
Capital outlay	-	-	-	-	-
Debt service:					
Principal on general obligation debt	-	-	-	-	-
Interest and other charges	-	-	-	-	-
Total expenditures	<u>62,494</u>	<u>8,535</u>	<u>143,786</u>	<u>378,562</u>	<u>262,266</u>
Excess (deficiency) of revenues over expenditures	<u>6</u>	<u>1,465</u>	<u>13,450</u>	<u>(164,562)</u>	<u>164,446</u>
Other financing sources (uses):					
Sale of capital assets	-	-	-	-	-
Transfers in	-	-	-	-	-
Transfers out	-	-	-	-	(175,228)
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(175,228)</u>
Net change in fund balances	6	1,465	13,450	(164,562)	(10,782)
Fund balances - beginning of year	-	265,329	266,351	531,350	1,035,478
Fund balances - end of year	<u>\$ 6</u>	<u>\$ 266,794</u>	<u>\$ 279,801</u>	<u>\$ 366,788</u>	<u>\$ 1,024,696</u>

Special Revenue

Travis County Health Facilities Development Corporation	Capital Industrial Development Corporation	Travis County Cultural Education Facilities Finance Corp	Truancy Court	County Clerk Archival	Family Protection	Elections Contract
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-	-
-	-	-	139,475	984,971	57,060	1,316,085
-	-	-	-	-	-	-
866	9	15	50	-	510	1,106
-	-	-	-	-	-	-
<u>866</u>	<u>9</u>	<u>15</u>	<u>139,525</u>	<u>984,971</u>	<u>57,570</u>	<u>1,317,191</u>
20,575	24	39	-	871,399	-	1,218,648
-	-	-	189,717	-	81,185	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	16,904
-	-	-	-	-	-	-
-	-	-	-	-	-	-
<u>20,575</u>	<u>24</u>	<u>39</u>	<u>189,717</u>	<u>871,399</u>	<u>81,185</u>	<u>1,235,552</u>
<u>(19,709)</u>	<u>(15)</u>	<u>(24)</u>	<u>(50,192)</u>	<u>113,572</u>	<u>(23,615)</u>	<u>81,639</u>
-	-	-	-	-	-	-
-	-	-	76,203	-	-	-
<u>(55,000)</u>	<u>(500)</u>	<u>(1,000)</u>	<u>-</u>	<u>(7,702)</u>	<u>-</u>	<u>-</u>
<u>(55,000)</u>	<u>(500)</u>	<u>(1,000)</u>	<u>76,203</u>	<u>(7,702)</u>	<u>-</u>	<u>-</u>
(74,709)	(515)	(1,024)	26,011	105,870	(23,615)	81,639
735,378	6,742	16,043	27,138	200,376	33,264	287,452
<u>\$ 660,669</u>	<u>\$ 6,227</u>	<u>\$ 15,019</u>	<u>\$ 53,149</u>	<u>\$ 306,246</u>	<u>\$ 9,649</u>	<u>\$ 369,091</u>

(continued)

TRAVIS COUNTY, TEXAS
 COMBINING STATEMENT OF REVENUES, EXPENDITURES,
 AND CHANGES IN FUND BALANCES - STATUTORY BASIS, continued
 NON-MAJOR GOVERNMENTAL FUNDS
 For The Year Ended September 30, 2011

	Special Revenue				
	Vital Statistic Preservation	Fire Code	Child Abuse Prevention	Juvenile Case Manager	Health Food Permits
Revenues:					
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -
Intergovernmental	-	-	-	-	-
Charges for services	1,161	181,450	1,816	226,983	66,364
Fines and forfeits	-	-	-	-	-
Investment income	233	573	-	6,614	-
Miscellaneous	-	-	-	-	-
Total revenues	<u>1,394</u>	<u>182,023</u>	<u>1,816</u>	<u>233,597</u>	<u>66,364</u>
Expenditures:					
Current:					
General government	-	-	-	-	-
Justice system	-	-	-	147,287	-
Public safety	-	138,972	-	-	-
Corrections and rehabilitation	-	-	-	-	-
Health and human services	-	-	-	-	84,140
Infrastructure and environmental services	-	-	-	-	-
Community and economic development	-	-	-	-	-
Capital outlay	-	-	-	-	-
Debt service:					
Principal on general obligation debt	-	-	-	-	-
Interest and other charges	-	-	-	-	-
Total expenditures	<u>-</u>	<u>138,972</u>	<u>-</u>	<u>147,287</u>	<u>84,140</u>
Excess (deficiency) of revenues over expenditures	<u>1,394</u>	<u>43,051</u>	<u>1,816</u>	<u>86,310</u>	<u>(17,776)</u>
Other financing sources (uses):					
Sale of capital assets	-	-	-	-	-
Transfers in	-	-	-	-	-
Transfers out	-	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balances	1,394	43,051	1,816	86,310	(17,776)
Fund balances - beginning of year	32,591	123,672	2,552	1,023,542	96,288
Fund balances - end of year	<u>\$ 33,985</u>	<u>\$ 166,723</u>	<u>\$ 4,368</u>	<u>\$ 1,109,852</u>	<u>\$ 78,512</u>

Special Revenue

Drug Court Program	Probate Guardianship	Gardner House Handicraft	CAPCOG 911 Fees	CSCD Fees	Unclaimed Juvenile Restitution
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-
159,500	79,778	-	-	-	-
-	-	-	-	606,602	2,853
819	712	25	22,438	-	-
-	-	-	-	-	-
<u>160,319</u>	<u>80,490</u>	<u>25</u>	<u>22,438</u>	<u>606,602</u>	<u>2,853</u>
-	-	-	-	-	-
135,189	90,103	-	-	-	-
-	-	-	985,550	-	-
-	-	-	-	464,154	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>135,189</u>	<u>90,103</u>	<u>-</u>	<u>985,550</u>	<u>464,154</u>	<u>-</u>
<u>25,130</u>	<u>(9,613)</u>	<u>25</u>	<u>(963,112)</u>	<u>142,448</u>	<u>2,853</u>
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
25,130	(9,613)	25	(963,112)	142,448	2,853
122,079	171,429	3,293	988,302	114,396	12,812
<u>\$ 147,209</u>	<u>\$ 161,816</u>	<u>\$ 3,318</u>	<u>\$ 25,190</u>	<u>\$ 256,844</u>	<u>\$ 15,665</u>

(continued)

TRAVIS COUNTY, TEXAS
COMBINING STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES - STATUTORY BASIS, continued
NON-MAJOR GOVERNMENTAL FUNDS
For The Year Ended September 30, 2011

	Special Revenue		Debt Service		
	Lake Travis Economic Development	Total	Northwest Travis County Road District No. 3	Travis County Bee Cave Road District No. 1	Total
Revenues:					
Taxes	\$ -	\$ -	\$ 576,319	\$ 1,059,758	\$ 1,636,077
Intergovernmental	101,495	644,623	-	-	-
Charges for services	-	10,086,054	-	-	-
Fines and forfeits	-	1,053,919	-	-	-
Investment income	-	207,172	622	956	1,578
Miscellaneous	-	223,108	-	-	-
Total revenues	101,495	12,214,876	576,941	1,060,714	1,637,655
Expenditures:					
Current:					
General government	-	3,994,761	3,093	5,822	8,915
Justice system	-	3,631,456	-	-	-
Public safety	-	4,325,697	-	-	-
Corrections and rehabilitation	-	2,418,662	-	-	-
Health and human services	-	84,140	-	-	-
Infrastructure and environmental services	-	449,164	-	-	-
Community and economic development	96,073	125,003	-	-	-
Capital outlay	-	15,295,083	-	-	-
Debt service:					
Principal on general obligation debt	-	-	530,000	375,000	905,000
Interest and other charges	-	-	88,681	751,332	840,013
Total expenditures	96,073	30,323,966	621,774	1,132,154	1,753,928
Excess (deficiency) of revenues over expenditures	5,422	(18,109,090)	(44,833)	(71,440)	(116,273)
Other financing sources (uses):					
Sale of capital assets	-	-	-	-	-
Transfers in	-	12,421,768	-	-	-
Transfers out	-	(328,560)	-	-	-
Total other financing sources (uses)	-	12,093,208	-	-	-
Net change in fund balances	5,422	(6,015,882)	(44,833)	(71,440)	(116,273)
Fund balances - beginning of year	-	27,515,631	229,099	385,242	614,341
Fund balances - end of year	\$ 5,422	\$ 21,499,749	\$ 184,266	\$ 313,802	\$ 498,068

Capital Projects					Permanent Fund	Total Non-Major Governmental Funds
Joint Road Improvements	Subdivision Parkland	Northeast Metro Park	Grants	Total	Permanent School Fund	Total Non-Major Governmental Funds
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,636,077
-	-	-	10,317,311	10,317,311	-	10,961,934
209,065	106,287	-	-	315,352	-	10,401,406
-	-	-	-	-	-	1,053,919
-	-	(12,636)	-	(12,636)	-	196,114
1,562,025	-	-	-	1,562,025	112,074	1,897,207
1,771,090	106,287	(12,636)	10,317,311	12,182,052	112,074	26,146,657
-	-	-	-	-	-	4,003,676
-	-	-	-	-	-	3,631,456
-	-	-	-	-	-	4,325,697
-	-	-	-	-	-	2,418,662
-	-	-	-	-	-	84,140
1,269,011	-	-	-	1,269,011	-	1,718,175
34,579	2,380	-	-	36,959	-	161,962
2,307,977	97,765	-	10,317,311	12,723,053	-	28,018,136
-	-	-	-	-	-	905,000
-	-	-	-	-	-	840,013
3,611,567	100,145	-	10,317,311	14,029,023	-	46,106,917
(1,840,477)	6,142	(12,636)	-	(1,846,971)	112,074	(19,960,260)
-	-	799,000	-	799,000	-	799,000
-	-	-	-	-	-	12,421,768
-	-	-	-	-	-	(328,560)
-	-	799,000	-	799,000	-	12,892,208
(1,840,477)	6,142	786,364	-	(1,047,971)	112,074	(7,068,052)
2,830,863	655,883	-	-	3,486,746	3,143,936	34,760,654
\$ 990,386	\$ 662,025	\$ 786,364	\$ -	\$ 2,438,775	\$ 3,256,010	\$ 27,692,602

(concluded)



TRAVIS COUNTY, TEXAS
BUDGETARY COMPARISON
SCHEDULES

TRAVIS COUNTY, TEXAS
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - STATUTORY BASIS
BUDGET AND ACTUAL
GENERAL PURPOSE DEBT SERVICE FUND
For The Year Ended September 30, 2011

	Budgeted Amounts Final	Actual Amounts	Variance With Final Budget Positive (Negative)
Revenues:			
Taxes	\$ 71,300,270	\$ 75,725,814	\$ 4,425,544
Investment income	58,348	75,601	17,253
Total revenues	<u>71,358,618</u>	<u>75,801,415</u>	<u>4,442,797</u>
Expenditures:			
Current:			
General government	15,590	15,590	-
Debt service:			
Refunding bond issuance cost	275,034	259,809	15,225
Advance refunding escrow	213,192	213,192	-
Principal on general obligation debt	48,465,000	48,465,000	-
Interest and other charges	26,791,143	26,236,538	554,605
Total expenditures	<u>75,759,959</u>	<u>75,190,129</u>	<u>569,830</u>
Excess (deficiency) of revenues over expenditures	<u>(4,401,341)</u>	<u>611,286</u>	<u>5,012,627</u>
Other financing sources (uses):			
Refunding debt issued	22,460,000	22,460,000	-
Refunding premium	3,522,033	3,522,032	(1)
Payment to refunding bond agent	(25,706,999)	(25,706,998)	1
Total other financing sources (uses)	<u>275,034</u>	<u>275,034</u>	<u>-</u>
Net change in fund balance	(4,126,307)	886,320	5,012,627
Fund balance - beginning of year	<u>13,525,910</u>	<u>13,525,910</u>	<u>-</u>
Fund balance - end of year	<u>\$ 9,399,603</u>	<u>\$ 14,412,230</u>	<u>\$ 5,012,627</u>

TRAVIS COUNTY, TEXAS
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN
FUND BALANCES - STATUTORY BASIS
BUDGET AND ACTUAL
NON-MAJOR SPECIAL REVENUE FUNDS
For The Year Ended September 30, 2011

	<u>Budgeted Amounts Final</u>	<u>Actual Amounts</u>	<u>Variance with Final Budget Positive (Negative)</u>
<u>Law Library</u>			
Revenues:			
Charges for services	\$ 882,000	\$ 875,469	\$ (6,531)
Investment income	2,767	1,987	(780)
Total revenues	<u>884,767</u>	<u>877,456</u>	<u>(7,311)</u>
Expenditures:			
Current:			
Justice system	981,563	916,699	64,864
Capital outlay	499	-	499
Total expenditures	<u>982,062</u>	<u>916,699</u>	<u>65,363</u>
Excess (deficiency) of revenues over expenditures	<u>(97,295)</u>	<u>(39,243)</u>	<u>58,052</u>
Net change in fund balance	(97,295)	(39,243)	58,052
Fund balance - beginning of year	<u>112,645</u>	<u>112,645</u>	<u>-</u>
Fund balance - end of year	<u>\$ 15,350</u>	<u>\$ 73,402</u>	<u>\$ 58,052</u>
<u>Dispute Resolution Center</u>			
Revenues:			
Charges for services	\$ 350,375	\$ 359,050	\$ 8,675
Investment income	449	1,097	648
Miscellaneous	3,700	3,854	154
Total revenues	<u>354,524</u>	<u>364,001</u>	<u>9,477</u>
Expenditures:			
Current:			
Justice system	441,677	441,675	2
Total expenditures	<u>441,677</u>	<u>441,675</u>	<u>2</u>
Excess (deficiency) of revenues over expenditures	<u>(87,153)</u>	<u>(77,674)</u>	<u>9,479</u>
Other financing sources (uses):			
Transfers in	41,665	41,665	-
Total other financing sources (uses)	<u>41,665</u>	<u>41,665</u>	<u>-</u>
Net change in fund balance	(45,488)	(36,009)	9,479
Fund balance - beginning of year	<u>51,971</u>	<u>51,971</u>	<u>-</u>
Fund balance - end of year	<u>\$ 6,483</u>	<u>\$ 15,962</u>	<u>\$ 9,479</u>

	Budgeted Amounts Final	Actual Amounts	Variance with Final Budget Positive (Negative)
<u>Voter Registration</u>			
Revenues:			
Intergovernmental	\$ 244,060	\$ 112,662	\$ (131,398)
Total revenues	<u>244,060</u>	<u>112,662</u>	<u>(131,398)</u>
Expenditures:			
Current:			
General government	140,165	81,005	59,160
Total expenditures	<u>140,165</u>	<u>81,005</u>	<u>59,160</u>
Excess (deficiency) of revenues over expenditures	<u>103,895</u>	<u>31,657</u>	<u>(72,238)</u>
Net change in fund balance	103,895	31,657	(72,238)
Fund balance - beginning of year	<u>91,250</u>	<u>91,250</u>	<u>-</u>
Fund balance - end of year	<u><u>\$ 195,145</u></u>	<u><u>\$ 122,907</u></u>	<u><u>\$ (72,238)</u></u>
<u>Juvenile Fee</u>			
Revenues:			
Charges for services	\$ 7,500	\$ 4,911	\$ (2,589)
Investment income	1,650	2,803	1,153
Total revenues	<u>9,150</u>	<u>7,714</u>	<u>(1,436)</u>
Expenditures:			
Current:			
Justice system	385,690	-	385,690
Total expenditures	<u>385,690</u>	<u>-</u>	<u>385,690</u>
Excess (deficiency) of revenues over expenditures	<u>(376,540)</u>	<u>7,714</u>	<u>384,254</u>
Net change in fund balance	(376,540)	7,714	384,254
Fund balance - beginning of year	<u>376,702</u>	<u>376,702</u>	<u>-</u>
Fund balance - end of year	<u><u>\$ 162</u></u>	<u><u>\$ 384,416</u></u>	<u><u>\$ 384,254</u></u>

(continued)

TRAVIS COUNTY, TEXAS
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN
FUND BALANCES - STATUTORY BASIS
BUDGET AND ACTUAL, continued
NON-MAJOR SPECIAL REVENUE FUNDS
For The Year Ended September 30, 2011

	Budgeted Amounts Final	Actual Amounts	Variance with Final Budget Positive (Negative)
County and District Clerk			
<u>Records Management & Preservation</u>			
Revenues:			
Charges for services	\$ 1,051,000	\$ 1,091,416	\$ 40,416
Investment income	5,225	7,482	2,257
Total revenues	<u>1,056,225</u>	<u>1,098,898</u>	<u>42,673</u>
Expenditures:			
Current:			
General government	926,794	804,320	122,474
Justice system	160,797	134,559	26,238
Capital outlay	91,970	5,949	86,021
Total expenditures	<u>1,179,561</u>	<u>944,828</u>	<u>234,733</u>
Excess (deficiency) of revenues over expenditures	<u>(123,336)</u>	<u>154,070</u>	<u>277,406</u>
Net change in fund balance	(123,336)	154,070	277,406
Fund balance - beginning of year	<u>1,108,124</u>	<u>1,108,124</u>	<u>-</u>
Fund balance - end of year	<u>\$ 984,788</u>	<u>\$ 1,262,194</u>	<u>\$ 277,406</u>
<u>Records Management & Preservation</u>			
Revenues:			
Charges for services	\$ 464,000	\$ 542,326	\$ 78,326
Investment income	1,056	1,368	312
Total revenues	<u>465,056</u>	<u>543,694</u>	<u>78,638</u>
Expenditures:			
Current:			
General government	504,497	492,084	12,413
Justice system	46,624	35,347	11,277
Capital outlay	40,000	-	40,000
Total expenditures	<u>591,121</u>	<u>527,431</u>	<u>63,690</u>
Excess (deficiency) of revenues over expenditures	<u>(126,065)</u>	<u>16,263</u>	<u>142,328</u>
Net change in fund balance	(126,065)	16,263	142,328
Fund balance - beginning of year	<u>202,021</u>	<u>202,021</u>	<u>-</u>
Fund balance - end of year	<u>\$ 75,956</u>	<u>\$ 218,284</u>	<u>\$ 142,328</u>

	Budgeted Amounts Final	Actual Amounts	Variance with Final Budget Positive (Negative)
<u>Courthouse Security</u>			
Revenues:			
Charges for services	\$ 466,805	\$ 482,337	\$ 15,532
Investment income	1,643	1,355	(288)
Total revenues	<u>468,448</u>	<u>483,692</u>	<u>15,244</u>
Expenditures:			
Current:			
Public safety	<u>2,993,495</u>	<u>2,942,416</u>	<u>51,079</u>
Total expenditures	<u>2,993,495</u>	<u>2,942,416</u>	<u>51,079</u>
Excess (deficiency) of revenues over expenditures	<u>(2,525,047)</u>	<u>(2,458,724)</u>	<u>66,323</u>
Other financing sources (uses):			
Transfers in	<u>2,525,047</u>	<u>2,525,047</u>	<u>-</u>
Total other financing sources (uses)	<u>2,525,047</u>	<u>2,525,047</u>	<u>-</u>
Net change in fund balance	-	66,323	66,323
Fund balance - beginning of year	<u>123,798</u>	<u>123,798</u>	<u>-</u>
Fund balance - end of year	<u>\$ 123,798</u>	<u>\$ 190,121</u>	<u>\$ 66,323</u>
<u>LCRA Parks CIP</u>			
Revenues:			
Charges for services	\$ 228,177	\$ 196,485	\$ (31,692)
Investment income	13,598	24,602	11,004
Total revenues	<u>241,775</u>	<u>221,087</u>	<u>(20,688)</u>
Expenditures:			
Current:			
Community and economic development	20,405	20,395	10
Capital outlay	<u>530,196</u>	<u>283,877</u>	<u>246,319</u>
Total expenditures	<u>550,601</u>	<u>304,272</u>	<u>246,329</u>
Excess (deficiency) of revenues over expenditures	<u>(308,826)</u>	<u>(83,185)</u>	<u>225,641</u>
Net change in fund balance	(308,826)	(83,185)	225,641
Fund balance - beginning of year	<u>3,081,913</u>	<u>3,081,913</u>	<u>-</u>
Fund balance - end of year	<u>\$ 2,773,087</u>	<u>\$ 2,998,728</u>	<u>\$ 225,641</u>

(continued)

TRAVIS COUNTY, TEXAS
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN
FUND BALANCES - STATUTORY BASIS
BUDGET AND ACTUAL, continued
NON-MAJOR SPECIAL REVENUE FUNDS
For The Year Ended September 30, 2011

	<u>Budgeted Amounts Final</u>	<u>Actual Amounts</u>	<u>Variance with Final Budget Positive (Negative)</u>
<u>Justice Court Building Security</u>			
Revenues:			
Charges for services	\$ 40,727	\$ 45,561	\$ 4,834
Investment income	472	1,113	641
Total revenues	<u>41,199</u>	<u>46,674</u>	<u>5,475</u>
Expenditures:			
Total expenditures	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of revenues over expenditures	<u>41,199</u>	<u>46,674</u>	<u>5,475</u>
Net change in fund balance	41,199	46,674	5,475
Fund balance - beginning of year	<u>222,595</u>	<u>222,595</u>	<u>-</u>
Fund balance - end of year	<u>\$ 263,794</u>	<u>\$ 269,269</u>	<u>\$ 5,475</u>
<u>Juvenile Justice Alternative Education Program</u>			
Revenues:			
Intergovernmental	\$ 110,000	\$ 80,464	\$ (29,536)
Investment income	<u>9,232</u>	<u>14,549</u>	<u>5,317</u>
Total revenues	<u>119,232</u>	<u>95,013</u>	<u>(24,219)</u>
Expenditures:			
Current:			
Justice system	<u>1,709,287</u>	<u>493,821</u>	<u>1,215,466</u>
Total expenditures	<u>1,709,287</u>	<u>493,821</u>	<u>1,215,466</u>
Excess (deficiency) of revenues over expenditures	<u>(1,590,055)</u>	<u>(398,808)</u>	<u>1,191,247</u>
Other financing sources (uses):			
Transfers in	<u>189,313</u>	<u>189,313</u>	<u>-</u>
Total other financing sources (uses)	<u>189,313</u>	<u>189,313</u>	<u>-</u>
Net change in fund balance	(1,400,742)	(209,495)	1,191,247
Fund balance - beginning of year	<u>1,559,584</u>	<u>1,559,584</u>	<u>-</u>
Fund balance - end of year	<u>\$ 158,842</u>	<u>\$ 1,350,089</u>	<u>\$ 1,191,247</u>

	Budgeted Amounts Final	Actual Amounts	Variance with Final Budget Positive (Negative)
<u>Court Reporter Service</u>			
Revenues:			
Charges for services	\$ 366,000	\$ 367,397	\$ 1,397
Investment income	890	1,534	644
Total revenues	<u>366,890</u>	<u>368,931</u>	<u>2,041</u>
Expenditures:			
Current:			
Justice system	<u>431,026</u>	<u>429,021</u>	<u>2,005</u>
Total expenditures	<u>431,026</u>	<u>429,021</u>	<u>2,005</u>
Excess (deficiency) of revenues over expenditures	<u>(64,136)</u>	<u>(60,090)</u>	<u>4,046</u>
Net change in fund balance	(64,136)	(60,090)	4,046
Fund balance - beginning of year	<u>91,345</u>	<u>91,345</u>	<u>-</u>
Fund balance - end of year	<u>\$ 27,209</u>	<u>\$ 31,255</u>	<u>\$ 4,046</u>
<u>Juvenile Deferred Prosecution</u>			
Revenues:			
Charges for services	\$ 7,000	\$ 7,640	\$ 640
Investment income	<u>239</u>	<u>425</u>	<u>186</u>
Total revenues	<u>7,239</u>	<u>8,065</u>	<u>826</u>
Expenditures:			
Current:			
Justice system	<u>74,951</u>	<u>-</u>	<u>74,951</u>
Total expenditures	<u>74,951</u>	<u>-</u>	<u>74,951</u>
Excess (deficiency) of revenues over expenditures	<u>(67,712)</u>	<u>8,065</u>	<u>75,777</u>
Net change in fund balance	(67,712)	8,065	75,777
Fund balance - beginning of year	<u>67,781</u>	<u>67,781</u>	<u>-</u>
Fund balance - end of year	<u>\$ 69</u>	<u>\$ 75,846</u>	<u>\$ 75,777</u>

(continued)

**TRAVIS COUNTY, TEXAS
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN
FUND BALANCES - STATUTORY BASIS
BUDGET AND ACTUAL, continued
NON-MAJOR SPECIAL REVENUE FUNDS
For The Year Ended September 30, 2011**

	Budgeted Amounts Final	Actual Amounts	Variance with Final Budget Positive (Negative)
<u>Balcones Canyonlands Preservation</u>			
Revenues:			
Charges for services	\$ 305,000	\$ 175,816	\$ (129,184)
Investment income	75,454	103,728	28,274
Miscellaneous	117,109	177,472	60,363
Total revenues	<u>497,563</u>	<u>457,016</u>	<u>(40,547)</u>
Expenditures:			
Current:			
Infrastructure and environmental services	611,238	449,164	162,074
Capital outlay	<u>19,203,448</u>	<u>14,978,818</u>	<u>4,224,630</u>
Total expenditures	<u>19,814,686</u>	<u>15,427,982</u>	<u>4,386,704</u>
Excess (deficiency) of revenues over expenditures	<u>(19,317,123)</u>	<u>(14,970,966)</u>	<u>4,346,157</u>
Other financing sources (uses):			
Transfers in	<u>9,589,540</u>	<u>9,589,540</u>	<u>-</u>
Total other financing sources (uses)	<u>9,589,540</u>	<u>9,589,540</u>	<u>-</u>
Net change in fund balance	(9,727,583)	(5,381,426)	4,346,157
Fund balance - beginning of year	<u>12,466,166</u>	<u>12,466,166</u>	<u>-</u>
Fund balance - end of year	<u><u>\$ 2,738,583</u></u>	<u><u>\$ 7,084,740</u></u>	<u><u>\$ 4,346,157</u></u>
<u>LEOSE Commissioners' Court</u>			
Revenues:			
Intergovernmental	\$ 1,050	\$ 1,048	\$ (2)
Total revenues	<u>1,050</u>	<u>1,048</u>	<u>(2)</u>
Expenditures:			
Current:			
Public safety	<u>3,788</u>	<u>-</u>	<u>3,788</u>
Total expenditures	<u>3,788</u>	<u>-</u>	<u>3,788</u>
Excess (deficiency) of revenues over expenditures	<u>(2,738)</u>	<u>1,048</u>	<u>3,786</u>
Net change in fund balance	(2,738)	1,048	3,786
Fund balance - beginning of year	<u>2,738</u>	<u>2,738</u>	<u>-</u>
Fund balance - end of year	<u><u>\$ -</u></u>	<u><u>\$ 3,786</u></u>	<u><u>\$ 3,786</u></u>

	Budgeted Amounts Final	Actual Amounts	Variance with Final Budget Positive (Negative)
<u>Juvenile Delinquency Prevention</u>			
Revenues:			
Charges for services	\$ -	\$ 196	\$ 196
Investment income	-	4	4
Total revenues	<u>-</u>	<u>200</u>	<u>200</u>
Expenditures:			
Total expenditures	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of revenues over expenditures	<u>-</u>	<u>200</u>	<u>200</u>
Net change in fund balance	-	200	200
Fund balance - beginning of year	<u>334</u>	<u>334</u>	<u>-</u>
Fund balance - end of year	<u>\$ 334</u>	<u>\$ 534</u>	<u>\$ 200</u>
<u>Professional Prosecutors</u>			
Revenues:			
Intergovernmental	\$ 62,500	\$ 62,500	\$ -
Total revenues	<u>62,500</u>	<u>62,500</u>	<u>-</u>
Expenditures:			
Current:			
Justice system	<u>62,500</u>	<u>62,494</u>	<u>6</u>
Total expenditures	<u>62,500</u>	<u>62,494</u>	<u>6</u>
Excess (deficiency) of revenues over expenditures	<u>-</u>	<u>6</u>	<u>6</u>
Other financing sources (uses):			
Transfers in	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balance	-	6	6
Fund balance - beginning of year	<u>-</u>	<u>-</u>	<u>-</u>
Fund balance - end of year	<u>\$ -</u>	<u>\$ 6</u>	<u>\$ 6</u>

(continued)

**TRAVIS COUNTY, TEXAS
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN
FUND BALANCES - STATUTORY BASIS
BUDGET AND ACTUAL, continued
NON-MAJOR SPECIAL REVENUE FUNDS
For The Year Ended September 30, 2011**

	Budgeted Amounts Final	Actual Amounts	Variance with Final Budget Positive (Negative)
<u>Mary Quinlan Park</u>			
Revenues:			
Miscellaneous	\$ 5,000	\$ 10,000	\$ 5,000
Total revenues	<u>5,000</u>	<u>10,000</u>	<u>5,000</u>
Expenditures:			
Current:			
Community and economic development	10,370	8,535	1,835
Total expenditures	<u>10,370</u>	<u>8,535</u>	<u>1,835</u>
Excess (deficiency) of revenues over expenditures	<u>(5,370)</u>	<u>1,465</u>	<u>6,835</u>
Net change in fund balance	(5,370)	1,465	6,835
Fund balance - beginning of year	<u>265,329</u>	<u>265,329</u>	<u>-</u>
Fund balance - end of year	<u>\$ 259,959</u>	<u>\$ 266,794</u>	<u>\$ 6,835</u>
<u>Probate Judiciary Fee</u>			
Revenues:			
Charges for services	\$ 87,000	\$ 155,947	\$ 68,947
Investment income	1,274	1,289	15
Total revenues	<u>88,274</u>	<u>157,236</u>	<u>68,962</u>
Expenditures:			
Current:			
Justice system	147,236	143,786	3,450
Total expenditures	<u>147,236</u>	<u>143,786</u>	<u>3,450</u>
Excess (deficiency) of revenues over expenditures	<u>(58,962)</u>	<u>13,450</u>	<u>72,412</u>
Net change in fund balance	(58,962)	13,450	72,412
Fund balance - beginning of year	<u>266,351</u>	<u>266,351</u>	<u>-</u>
Fund balance - end of year	<u>\$ 207,389</u>	<u>\$ 279,801</u>	<u>\$ 72,412</u>

	Budgeted Amounts Final	Actual Amounts	Variance with Final Budget Positive (Negative)
<u>Courts Technology</u>			
Revenues:			
Charges for services	\$ 182,971	\$ 206,338	\$ 23,367
Investment income	4,069	7,662	3,593
Total revenues	<u>187,040</u>	<u>214,000</u>	<u>26,960</u>
Expenditures:			
Current:			
General government	258,089	244,401	13,688
Justice system	<u>196,046</u>	<u>134,161</u>	<u>61,885</u>
Total expenditures	<u>454,135</u>	<u>378,562</u>	<u>75,573</u>
Excess (deficiency) of revenues over expenditures	<u>(267,095)</u>	<u>(164,562)</u>	<u>102,533</u>
Net change in fund balance	(267,095)	(164,562)	102,533
Fund balance - beginning of year	<u>531,350</u>	<u>531,350</u>	<u>-</u>
Fund balance - end of year	<u><u>\$ 264,255</u></u>	<u><u>\$ 366,788</u></u>	<u><u>\$ 102,533</u></u>
<u>Truancy Court</u>			
Revenues:			
Charges for services	\$ 136,239	\$ 139,475	\$ 3,236
Investment income	91	50	(41)
Total revenues	<u>136,330</u>	<u>139,525</u>	<u>3,195</u>
Expenditures:			
Current:			
Justice system	<u>211,304</u>	<u>189,717</u>	<u>21,587</u>
Total expenditures	<u>211,304</u>	<u>189,717</u>	<u>21,587</u>
Excess (deficiency) of revenues over expenditures	<u>(74,974)</u>	<u>(50,192)</u>	<u>24,782</u>
Other financing sources (uses):			
Transfers in	<u>76,203</u>	<u>76,203</u>	<u>-</u>
Total other financing sources (uses)	<u>76,203</u>	<u>76,203</u>	<u>-</u>
Net change in fund balance	1,229	26,011	24,782
Fund balance - beginning of year	<u>27,138</u>	<u>27,138</u>	<u>-</u>
Fund balance - end of year	<u><u>\$ 28,367</u></u>	<u><u>\$ 53,149</u></u>	<u><u>\$ 24,782</u></u>

(continued)

TRAVIS COUNTY, TEXAS
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN
FUND BALANCES - STATUTORY BASIS
BUDGET AND ACTUAL, continued
NON-MAJOR SPECIAL REVENUE FUNDS
For The Year Ended September 30, 2011

	Budgeted Amounts Final	Actual Amounts	Variance with Final Budget Positive (Negative)
<u>County Clerk Archival</u>			
Revenues:			
Charges for services	\$ 928,000	\$ 984,971	\$ 56,971
Investment income	2,897	-	(2,897)
Total revenues	<u>930,897</u>	<u>984,971</u>	<u>54,074</u>
Expenditures:			
Current:			
General government	970,771	871,399	99,372
Total expenditures	<u>970,771</u>	<u>871,399</u>	<u>99,372</u>
Excess (deficiency) of revenues over expenditures	<u>(39,874)</u>	<u>113,572</u>	<u>153,446</u>
Other financing sources (uses):			
Transfers out	(7,702)	(7,702)	-
Total other financing sources (uses)	<u>(7,702)</u>	<u>(7,702)</u>	<u>-</u>
Net change in fund balance	(47,576)	105,870	153,446
Fund balance - beginning of year	<u>200,376</u>	<u>200,376</u>	<u>-</u>
Fund balance - end of year	<u>\$ 152,800</u>	<u>\$ 306,246</u>	<u>\$ 153,446</u>
<u>Family Protection</u>			
Revenues:			
Charges for services	\$ 53,000	\$ 57,060	\$ 4,060
Investment income	426	510	84
Total revenues	<u>53,426</u>	<u>57,570</u>	<u>4,144</u>
Expenditures:			
Current:			
Justice system	81,232	81,185	47
Total expenditures	<u>81,232</u>	<u>81,185</u>	<u>47</u>
Excess (deficiency) of revenues over expenditures	<u>(27,806)</u>	<u>(23,615)</u>	<u>4,191</u>
Net change in fund balance	(27,806)	(23,615)	4,191
Fund balance - beginning of year	<u>33,264</u>	<u>33,264</u>	<u>-</u>
Fund balance - end of year	<u>\$ 5,458</u>	<u>\$ 9,649</u>	<u>\$ 4,191</u>

	Budgeted Amounts Final	Actual Amounts	Variance with Final Budget Positive (Negative)
<u>Elections Contract</u>			
Revenues:			
Charges for services	\$ 1,431,100	\$ 1,316,085	\$ (115,015)
Investment income	2,609	1,106	(1,503)
Total revenues	<u>1,433,709</u>	<u>1,317,191</u>	<u>(116,518)</u>
Expenditures:			
Current:			
General government	1,546,662	1,218,648	328,014
Capital outlay	16,905	16,904	1
Total expenditures	<u>1,563,567</u>	<u>1,235,552</u>	<u>328,015</u>
Excess (deficiency) of revenues over expenditures	<u>(129,858)</u>	<u>81,639</u>	<u>211,497</u>
Net change in fund balance	(129,858)	81,639	211,497
Fund balance - beginning of year	<u>287,452</u>	<u>287,452</u>	<u>-</u>
Fund balance - end of year	<u>\$ 157,594</u>	<u>\$ 369,091</u>	<u>\$ 211,497</u>
<u>Vital Statistic Preservation</u>			
Revenues:			
Charges for services	\$ 3,850	\$ 1,161	\$ (2,689)
Investment income	98	233	135
Total revenues	<u>3,948</u>	<u>1,394</u>	<u>(2,554)</u>
Expenditures:			
Current:			
Justice system	3,000	-	3,000
Total expenditures	<u>3,000</u>	<u>-</u>	<u>3,000</u>
Excess (deficiency) of revenues over expenditures	<u>948</u>	<u>1,394</u>	<u>446</u>
Net change in fund balance	948	1,394	446
Fund balance - beginning of year	<u>32,591</u>	<u>32,591</u>	<u>-</u>
Fund balance - end of year	<u>\$ 33,539</u>	<u>\$ 33,985</u>	<u>\$ 446</u>

(continued)

**TRAVIS COUNTY, TEXAS
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN
FUND BALANCES - STATUTORY BASIS
BUDGET AND ACTUAL, continued
NON-MAJOR SPECIAL REVENUE FUNDS
For The Year Ended September 30, 2011**

	<u>Budgeted Amounts Final</u>	<u>Actual Amounts</u>	<u>Variance with Final Budget Positive (Negative)</u>
<u>Fire Code</u>			
Revenues:			
Charges for services	\$ 125,000	\$ 181,450	\$ 56,450
Investment income	508	573	65
Total revenues	<u>125,508</u>	<u>182,023</u>	<u>56,515</u>
Expenditures:			
Current:			
Public safety	<u>165,801</u>	<u>138,972</u>	<u>26,829</u>
Total expenditures	<u>165,801</u>	<u>138,972</u>	<u>26,829</u>
Excess (deficiency) of revenues over expenditures	<u>(40,293)</u>	<u>43,051</u>	<u>83,344</u>
Net change in fund balance	(40,293)	43,051	83,344
Fund balance - beginning of year	<u>123,672</u>	<u>123,672</u>	<u>-</u>
Fund balance - end of year	<u>\$ 83,379</u>	<u>\$ 166,723</u>	<u>\$ 83,344</u>
<u>Child Abuse Prevention</u>			
Revenues:			
Charges for services	<u>\$ 750</u>	<u>\$ 1,816</u>	<u>\$ 1,066</u>
Total revenues	<u>750</u>	<u>1,816</u>	<u>1,066</u>
Expenditures:			
Current:			
Health and human services	<u>3,177</u>	<u>-</u>	<u>3,177</u>
Total expenditures	<u>3,177</u>	<u>-</u>	<u>3,177</u>
Excess (deficiency) of revenues over expenditures	<u>(2,427)</u>	<u>1,816</u>	<u>4,243</u>
Net change in fund balance	(2,427)	1,816	4,243
Fund balance - beginning of year	<u>2,552</u>	<u>2,552</u>	<u>-</u>
Fund balance - end of year	<u>\$ 125</u>	<u>\$ 4,368</u>	<u>\$ 4,243</u>

	Budgeted Amounts Final	Actual Amounts	Variance with Final Budget Positive (Negative)
<u>Juvenile Case Manager</u>			
Revenues:			
Charges for services	\$ 195,606	\$ 226,983	\$ 31,377
Investment income	2,335	6,614	4,279
Total revenues	<u>197,941</u>	<u>233,597</u>	<u>35,656</u>
Expenditures:			
Current:			
Justice system	200,069	147,287	52,782
Total expenditures	<u>200,069</u>	<u>147,287</u>	<u>52,782</u>
Excess (deficiency) of revenues over expenditures	<u>(2,128)</u>	<u>86,310</u>	<u>88,438</u>
Net change in fund balance	(2,128)	86,310	88,438
Fund balance - beginning of year	<u>1,023,542</u>	<u>1,023,542</u>	<u>-</u>
Fund balance - end of year	<u>\$ 1,021,414</u>	<u>\$ 1,109,852</u>	<u>\$ 88,438</u>

Health Food Permits

Revenues:			
Charges for services	\$ 64,700	\$ 66,364	\$ 1,664
Total revenues	<u>64,700</u>	<u>66,364</u>	<u>1,664</u>
Expenditures:			
Current:			
Health and human services	160,987	84,140	76,847
Total expenditures	<u>160,987</u>	<u>84,140</u>	<u>76,847</u>
Excess (deficiency) of revenues over expenditures	<u>(96,287)</u>	<u>(17,776)</u>	<u>78,511</u>
Net change in fund balance	(96,287)	(17,776)	78,511
Fund balance - beginning of year	<u>96,288</u>	<u>96,288</u>	<u>-</u>
Fund balance - end of year	<u>\$ 1</u>	<u>\$ 78,512</u>	<u>\$ 78,511</u>

(continued)

TRAVIS COUNTY, TEXAS
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN
FUND BALANCES - STATUTORY BASIS
BUDGET AND ACTUAL, continued
NON-MAJOR SPECIAL REVENUE FUNDS
For The Year Ended September 30, 2011

	Budgeted Amounts Final	Actual Amounts	Variance with Final Budget Positive (Negative)
<u>Drug Court Program</u>			
Revenues:			
Charges for services	\$ 175,000	\$ 159,500	\$ (15,500)
Investment income	178	819	641
Total revenues	<u>175,178</u>	<u>160,319</u>	<u>(14,859)</u>
Expenditures:			
Current:			
Justice system	<u>166,519</u>	<u>135,189</u>	<u>31,330</u>
Total expenditures	<u>166,519</u>	<u>135,189</u>	<u>31,330</u>
Excess (deficiency) of revenues over expenditures	<u>8,659</u>	<u>25,130</u>	<u>16,471</u>
Net change in fund balance	8,659	25,130	16,471
Fund balance - beginning of year	<u>122,079</u>	<u>122,079</u>	<u>-</u>
Fund balance - end of year	<u>\$ 130,738</u>	<u>\$ 147,209</u>	<u>\$ 16,471</u>
<u>Probate Guardianship</u>			
Revenues:			
Charges for services	\$ 76,000	\$ 79,778	\$ 3,778
Investment income	219	712	493
Total revenues	<u>76,219</u>	<u>80,490</u>	<u>4,271</u>
Expenditures:			
Current:			
Justice system	<u>90,122</u>	<u>90,103</u>	<u>19</u>
Total expenditures	<u>90,122</u>	<u>90,103</u>	<u>19</u>
Excess (deficiency) of revenues over expenditures	<u>(13,903)</u>	<u>(9,613)</u>	<u>4,290</u>
Net change in fund balance	(13,903)	(9,613)	4,290
Fund balance - beginning of year	<u>171,429</u>	<u>171,429</u>	<u>-</u>
Fund balance - end of year	<u>\$ 157,526</u>	<u>\$ 161,816</u>	<u>\$ 4,290</u>

	Budgeted Amounts Final	Actual Amounts	Variance with Final Budget Positive (Negative)
<u>Gardner House Handicraft</u>			
Revenues:			
Investment income	\$ -	\$ 25	\$ 25
Total revenues	<u>-</u>	<u>25</u>	<u>25</u>
Expenditures:			
Current:			
Justice system	<u>3,279</u>	<u>-</u>	<u>3,279</u>
Total expenditures	<u>3,279</u>	<u>-</u>	<u>3,279</u>
Excess (deficiency) of revenues over expenditures	<u>(3,279)</u>	<u>25</u>	<u>3,304</u>
Net change in fund balance	(3,279)	-	25
Fund balance - beginning of year	<u>3,293</u>	<u>3,293</u>	<u>-</u>
Fund balance - end of year	<u>\$ 14</u>	<u>\$ 3,318</u>	<u>\$ 3,304</u>
<u>CAPCOG 911 Fees</u>			
Revenues:			
Investment income	\$ 1,200	\$ 22,438	\$ 21,238
Total revenues	<u>1,200</u>	<u>22,438</u>	<u>21,238</u>
Expenditures:			
Current:			
Public safety	<u>985,550</u>	<u>985,550</u>	<u>-</u>
Total expenditures	<u>985,550</u>	<u>985,550</u>	<u>-</u>
Excess (deficiency) of revenues over expenditures	<u>(984,350)</u>	<u>(963,112)</u>	<u>21,238</u>
Net change in fund balance	(984,350)	-	(963,112)
Fund balance - beginning of year	<u>988,302</u>	<u>988,302</u>	<u>-</u>
Fund balance - end of year	<u>\$ 3,952</u>	<u>\$ 25,190</u>	<u>\$ 21,238</u>

(continued)

TRAVIS COUNTY, TEXAS
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN
FUND BALANCES - STATUTORY BASIS
BUDGET AND ACTUAL, concluded
NON-MAJOR SPECIAL REVENUE FUNDS
For The Year Ended September 30, 2011

	Budgeted Amounts Final	Actual Amounts	Variance with Final Budget Positive (Negative)
<u>Lake Travis Economic Development</u>			
Revenues:			
Intergovernmental	\$ 101,495	\$ 101,495	\$ -
Total revenues	<u>101,495</u>	<u>101,495</u>	<u>-</u>
Expenditures:			
Current:			
Community and economic development	101,495	96,073	5,422
Total expenditures	<u>101,495</u>	<u>96,073</u>	<u>5,422</u>
Excess (deficiency) of revenues over expenditures	<u>-</u>	<u>5,422</u>	<u>5,422</u>
Net change in fund balance	-	5,422	5,422
Fund balance - beginning of year	<u>-</u>	<u>-</u>	<u>-</u>
Fund balance - end of year	<u>\$ -</u>	<u>\$ 5,422</u>	<u>\$ 5,422</u>
			(concluded)

TRAVIS COUNTY, TEXAS
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - STATUTORY BASIS
BUDGET AND ACTUAL
NON-MAJOR CAPITAL PROJECTS FUNDS
For The Year Ended September 30, 2011

	Budgeted Amounts Final	Actual Amounts	Variance With Final Budget Positive (Negative)
<u>Joint Road Improvements</u>			
Revenues:			
Charges for services	\$ 209,062	\$ 209,065	\$ 3
Miscellaneous	1,562,023	1,562,025	2
Total revenues	<u>1,771,085</u>	<u>1,771,090</u>	<u>5</u>
Expenditures:			
Current:			
Infrastructure and environmental services	2,002,270	1,269,011	733,259
Community and economic development	65,000	34,579	30,421
Capital outlay	<u>2,534,678</u>	<u>2,307,977</u>	<u>226,701</u>
Total expenditures	<u>4,601,948</u>	<u>3,611,567</u>	<u>990,381</u>
Excess (deficiency) of revenues over expenditures	<u>(2,830,863)</u>	<u>(1,840,477)</u>	<u>990,386</u>
Net change in fund balance	(2,830,863)	(1,840,477)	990,386
Fund balance - beginning of year	<u>2,830,863</u>	<u>2,830,863</u>	<u>-</u>
Fund balance - end of year	<u>\$ -</u>	<u>\$ 990,386</u>	<u>\$ 990,386</u>
<u>Subdivision Parkland</u>			
Revenues:			
Charges for services	\$ 29,661	\$ 106,287	\$ 76,626
Total revenues	<u>29,661</u>	<u>106,287</u>	<u>76,626</u>
Expenditures:			
Current:			
Community and economic development	86,467	2,380	84,087
Capital outlay	<u>599,077</u>	<u>97,765</u>	<u>501,312</u>
Total expenditures	<u>685,544</u>	<u>100,145</u>	<u>585,399</u>
Excess (deficiency) of revenues over expenditures	<u>(655,883)</u>	<u>6,142</u>	<u>662,025</u>
Net change in fund balance	(655,883)	6,142	662,025
Fund balance - beginning of year	<u>655,883</u>	<u>655,883</u>	<u>-</u>
Fund balance - end of year	<u>\$ -</u>	<u>\$ 662,025</u>	<u>\$ 662,025</u>

TRAVIS COUNTY, TEXAS
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - STATUTORY BASIS
BUDGET AND ACTUAL
NON-MAJOR CAPITAL PROJECTS FUNDS
For The Year Ended September 30, 2011

	Budgeted Amounts Final	Actual Amounts	Variance With Final Budget Positive (Negative)
	<u> </u>	<u> </u>	<u> </u>
<u>Northeast Metro Park</u>			
Revenues:			
Investment Income	\$ -	\$ (12,636)	\$ (12,636)
Total revenues	<u>-</u>	<u>(12,636)</u>	<u>(12,636)</u>
Expenditures:			
Current:			
Capital outlay	799,000	-	799,000
Total expenditures	<u>799,000</u>	<u>-</u>	<u>799,000</u>
Excess (deficiency) of revenues over expenditures	<u>(799,000)</u>	<u>(12,636)</u>	<u>786,364</u>
Other financing sources (uses):			
Proceeds from the sale of property	799,000	799,000	-
Total other financing sources (uses)	<u>799,000</u>	<u>799,000</u>	<u>-</u>
Net change in fund balance	-	786,364	786,364
Fund balance - beginning of year	<u>-</u>	<u>-</u>	<u>-</u>
Fund balance - end of year	<u>\$ -</u>	<u>\$ 786,364</u>	<u>\$ 786,364</u>

TRAVIS COUNTY, TEXAS
PROPRIETARY FUND

Internal service funds, a type of proprietary fund, are used to account for the financing of goods or services provided by one department to other departments of the government on a cost reimbursement basis. The County's proprietary fund consists of the following:

Self-Insurance Fund - This fund is used to account for the activities of the County's self-insurance program for general, property and automobile liabilities, error and omissions claims and judgments, workers' compensation claims, and loss from theft and crime.

Employee Health Benefit Fund - This fund is used to account for the activities of the County's self-insurance program for paying health claims for county employees, retirees, and their dependents who are eligible members of the plan.

TRAVIS COUNTY, TEXAS
COMBINING STATEMENT OF NET ASSETS - STATUTORY BASIS
INTERNAL SERVICE FUNDS
September 30, 2011

	<u>Self-Insurance</u>	<u>Employee Health Benefit</u>	<u>Total</u>
Assets			
Current assets:			
Pooled cash	\$ 20,229,772	\$ 28,314,181	\$ 48,543,953
Interest receivable	30,826	40,174	71,000
Due from other funds	75,964	-	75,964
Other receivables	156,969	-	156,969
Prepaid items	110,014	-	110,014
Other assets	300,000	2,668,041	2,968,041
Total current assets	<u>20,903,545</u>	<u>31,022,396</u>	<u>51,925,941</u>
Noncurrent assets:			
Capital assets:			
Property, plant and equipment	50,000	484,165	534,165
Less accumulated depreciation	<u>(50,000)</u>	<u>(88,643)</u>	<u>(138,643)</u>
Total noncurrent assets	<u>-</u>	<u>395,522</u>	<u>395,522</u>
Total assets	<u>20,903,545</u>	<u>31,417,918</u>	<u>52,321,463</u>
Liabilities			
Current liabilities:			
Accounts payable	281,667	63,690	345,357
Deferred revenue	-	519,423	519,423
Due to other funds	-	94	94
Accrued and other liabilities	165,749	53,903	219,652
Claims and judgments	3,929,258	10,993,899	14,923,157
Compensated absences	32,706	49,580	82,286
Total current liabilities	<u>4,409,380</u>	<u>11,680,589</u>	<u>16,089,969</u>
Noncurrent liabilities:			
Claims and judgments	4,062,748	-	4,062,748
Compensated absences	<u>35,707</u>	<u>52,711</u>	<u>88,418</u>
Total noncurrent liabilities	<u>4,098,455</u>	<u>52,711</u>	<u>4,151,166</u>
Total liabilities	<u>8,507,835</u>	<u>11,733,300</u>	<u>20,241,135</u>
Net Assets			
Invested in capital assets	-	395,522	395,522
Unrestricted	<u>12,395,710</u>	<u>19,289,096</u>	<u>31,684,806</u>
Total net assets	<u>\$ 12,395,710</u>	<u>\$ 19,684,618</u>	<u>\$ 32,080,328</u>

TRAVIS COUNTY, TEXAS
COMBINING STATEMENT OF REVENUES, EXPENSES,
AND CHANGES IN NET ASSETS - STATUTORY BASIS
INTERNAL SERVICE FUNDS
For The Year Ended September 30, 2011

	<u>Self-Insurance</u>	<u>Employee Health Benefit</u>	<u>Total</u>
Operating revenues:			
Insurance premiums-county	\$ 3,779,017	\$ 40,482,387	\$ 44,261,404
Insurance premiums-employee	-	7,435,803	7,435,803
Miscellaneous	400	1,180,825	1,181,225
Total operating revenues	<u>3,779,417</u>	<u>49,099,015</u>	<u>52,878,432</u>
Operating expenses:			
Incurred losses	3,350,863	44,223,565	47,574,428
Unemployment claims	402,127	-	402,127
Insurance expense	907,771	2,774,566	3,682,337
Professional services	5,500	66,743	72,243
Depreciation expense	-	29,443	29,443
Administration	879,878	1,668,628	2,548,506
Total operating expenses	<u>5,546,139</u>	<u>48,762,945</u>	<u>54,309,084</u>
Operating income (loss)	<u>(1,766,722)</u>	<u>336,070</u>	<u>(1,430,652)</u>
Nonoperating revenues:			
Investment income	181,352	255,464	436,816
Miscellaneous	111,148	-	111,148
Total nonoperating revenues	<u>292,500</u>	<u>255,464</u>	<u>547,964</u>
Change in net assets	(1,474,222)	591,534	(882,688)
Net assets - beginning of year	13,869,932	19,093,084	32,963,016
Net assets - end of year	<u>\$ 12,395,710</u>	<u>\$ 19,684,618</u>	<u>\$ 32,080,328</u>

TRAVIS COUNTY, TEXAS
COMBINING STATEMENT OF CASH FLOWS - STATUTORY BASIS
INTERNAL SERVICE FUNDS
For The Year Ended September 30, 2011

	<u>Self-Insurance</u>	<u>Employee Health Benefit</u>	<u>Total</u>
Cash flows from operating activities			
Cash received from premium revenues	\$ 3,781,214	\$ 47,928,313	\$ 51,709,527
Cash received from subrogation	28,463	-	28,463
Cash received from insurance proceeds, rebates, and other receipts	403,608	1,180,825	1,584,433
Cash paid for self-insured claims and loss adjustment expenses	(3,625,459)	(42,444,560)	(46,070,019)
Cash paid for other operating expenses	(1,351,976)	(2,985,178)	(4,337,154)
Cash paid for payroll	(799,049)	(1,521,124)	(2,320,173)
Cash paid to claims processors	-	(729,323)	(729,323)
Net cash provided by (used for) operating activities	<u>(1,563,199)</u>	<u>1,428,953</u>	<u>(134,246)</u>
Cash flows from investing activities			
Cash received from insurance proceeds	111,148	-	111,148
Interest received	267,822	343,751	611,573
Increase (decrease) in fair value of investments in pooled cash	(2,944)	31,503	28,559
Net cash provided by (used for) investing activities	<u>376,026</u>	<u>375,254</u>	<u>751,280</u>
Net increase (decrease) in pooled cash balance	(1,187,173)	1,804,207	617,034
Pooled cash balance - beginning of year	<u>21,416,945</u>	<u>26,509,974</u>	<u>47,926,919</u>
Pooled cash balance - end of year	<u>\$ 20,229,772</u>	<u>\$ 28,314,181</u>	<u>\$ 48,543,953</u>

Reconciliation of operating income (loss) to net cash provided by (used for) operating activities

Operating income (loss)	\$ (1,766,722)	\$ 336,070	\$ (1,430,652)
Adjustments to reconcile operating income to net cash provided by (used for) operating activities			
Depreciation expense	-	29,443	29,443
(Increase) decrease in due from other funds	2,197	-	2,197
(Increase) decrease in other receivables	(12,378)	-	(12,378)
(Increase) decrease in prepaid items	40,081	4,412	44,493
(Increase) decrease in other assets	-	(729,323)	(729,323)
Increase (decrease) in claims and judgments	56,444	1,779,005	1,835,449
Increase (decrease) in other liabilities	117,179	9,346	126,525
Net cash provided by (used for) operating activities	<u>\$ (1,563,199)</u>	<u>\$ 1,428,953</u>	<u>\$ (134,246)</u>



TRAVIS COUNTY, TEXAS
FIDUCIARY FUNDS

Agency funds, a type of fiduciary fund, are used to account for assets held by the County in a fiduciary capacity as custodian or agent for individuals and other governmental units.

Agency Funds

County Officials' Escrow Fund - To account for cash bail bonds deposited prior to January 1, 1984 for which there have been no requests for refunds.

Cash Bonds Fund - To account for cash bail bonds deposited after January 1, 1984.

Surety Bail Bond Deposits Fund - To account for collateral deposits required of surety bail bond individuals.

State Revenue Fund - To account for fees collected on various court cases and jury contributions, which are remitted to the State of Texas. For some of the fees collected, the County receives a 10% commission, which is deposited into the General Fund.

LCRA Escrow Fund - To account for fees collected at LCRA parks operated by the County that are transferred to the General Fund as park fee revenue upon the approval of the Commissioners' Court. Fees are also transferred to LCRA – Parks CIP Fund.

Officials' Fee Account Fund - To account for monies held in elected and appointed officials' bank accounts as well as accounts for DRO and CSCD. County officials each have a bank account into which they deposit their collections. From these accounts they disburse monies to the County, State, other governmental entities, and individuals.

District and County Clerk Invested Trust Fund - To provide a compilation of all invested trust funds for reporting purposes.

Road District Indemnification Fees Fund - To account for deposits required of road districts to ensure contract compliance.

TNR Escrow Fund - To account for deposits required of road contractors to ensure contract compliance.

District and County Attorney Forfeited Property Fund - To account for funds seized related to criminal cases awaiting adjudication. Based on the decision in the case, the funds are either returned to the defendant or distributed to the applicable justice system organizations.

Travis County Refunded Bonds Fund - To account for monies received from escrow agent and disbursed for payment of principal and interest on refunded bonds.

Road Districts Refunded Bonds Fund - Southwest Travis County Road District No. 1 has advance refunded bonds. The monies were placed in an escrow account to be disbursed for payment of the principal and interest for the bonds refunded. The County acts as the paying agent for these bonds.

Inmate Trust Fund - Funds belonging to jail inmates are accounted for in this fund until such time as they are expended on behalf of or returned to the inmates upon discharge.

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TRAVIS COUNTY, TEXAS
Agency Funds, continued

DNA Testing Fund - To account for court costs for convictions of offenses requiring DNA testing.

Available School Fund - To account for funds, other than oil royalties, from land owned by Travis County, and to account for the annual distribution of these monies to school districts.

CAPEC Participation Fund - To account for funds received from participating entities and to account for the disbursement of these monies to procure services and products on behalf of the Capital Area Pavement Engineering Council's efforts to significantly improve transportation infrastructure and advance public safety.



TRAVIS COUNTY, TEXAS
COMBINING STATEMENT OF ASSETS AND LIABILITIES - STATUTORY BASIS
AGENCY FUNDS
September 30, 2011

	<u>County Officials' Escrow</u>	<u>Cash Bonds</u>	<u>Surety Bail Bond Deposits</u>	<u>State Revenue</u>
Assets				
Cash and pooled cash	\$ 20,006	\$ 778,353	\$ 50,000	\$ 1,620,237
Certificates of deposit	-	-	1,082,828	-
Investments	-	-	-	-
Interest receivable	-	-	-	-
Accounts receivable, net	-	-	-	1,714,100
Total assets	<u>\$ 20,006</u>	<u>\$ 778,353</u>	<u>\$ 1,132,828</u>	<u>\$ 3,334,337</u>
Liabilities				
Due to third parties	5,798	-	-	-
Civil and probate deposits	-	-	-	-
Cash and surety bonds and deposits	14,208	778,353	1,132,828	-
Due to other governmental entities	-	-	-	3,334,337
Total liabilities	<u>\$ 20,006</u>	<u>\$ 778,353</u>	<u>\$ 1,132,828</u>	<u>\$ 3,334,337</u>

LCRA Escrow	Officials' Fee Account	District and County Clerk Invested Trust Fund	Road District Indemnification Fees	TNR Escrow
\$ 19,994	\$ 20,271,779	\$ 25,212,611	\$ 40,329	\$ 3,365,522
-	-	17,393,728	-	-
-	16,211,394	9,656,591	-	-
546	-	46,702	59	5,186
-	914,523	-	-	-
<u>\$ 20,540</u>	<u>\$ 37,397,696</u>	<u>\$ 52,309,632</u>	<u>\$ 40,388</u>	<u>\$ 3,370,708</u>

20,540	14,776,260	52,309,632	40,388	3,370,708
-	165,081	-	-	-
-	14,763,940	-	-	-
-	7,692,415	-	-	-
<u>\$ 20,540</u>	<u>\$ 37,397,696</u>	<u>\$ 52,309,632</u>	<u>\$ 40,388</u>	<u>\$ 3,370,708</u>

(continued)

TRAVIS COUNTY, TEXAS
COMBINING STATEMENT OF ASSETS AND LIABILITIES - STATUTORY BASIS, continued
AGENCY FUNDS
September 30, 2011

	District and County Attorney Forfeited Property	Travis County Refunded Bonds	Road Districts Refunded Bonds
	<u> </u>	<u> </u>	<u> </u>
Assets			
Cash and pooled cash	\$ 168,540	\$ 5,316	\$ 681,049
Certificates of deposit	1,275,847	-	-
Investments	-	-	-
Interest receivable	-	-	-
Accounts receivable, net	-	-	-
Total assets	<u>\$ 1,444,387</u>	<u>\$ 5,316</u>	<u>\$ 681,049</u>
Liabilities			
Due to third parties	1,444,387	5,316	681,049
Civil and probate deposits	-	-	-
Cash and surety bonds and deposits	-	-	-
Due to other governmental entities	-	-	-
Total liabilities	<u>\$ 1,444,387</u>	<u>\$ 5,316</u>	<u>\$ 681,049</u>

Inmate Trust Fund	DNA Testing	Available School Fund	CAPEC Participation Fund	Total Agency Funds
\$ 147,747	\$ 3,609	\$ 130,146	\$ 160,621	\$ 52,675,859
-	-	-	-	19,752,403
-	-	-	-	25,867,985
-	-	5,187	247	57,927
20	-	-	-	2,628,643
<u>\$ 147,767</u>	<u>\$ 3,609</u>	<u>\$ 135,333</u>	<u>\$ 160,868</u>	<u>\$ 100,982,817</u>
147,735	-	-	160,868	72,962,681
-	-	-	-	165,081
-	-	-	-	16,689,329
32	3,609	135,333	-	11,165,726
<u>\$ 147,767</u>	<u>\$ 3,609</u>	<u>\$ 135,333</u>	<u>\$ 160,868</u>	<u>\$ 100,982,817</u>

(concluded)

TRAVIS COUNTY, TEXAS
COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES - STATUTORY BASIS
AGENCY FUNDS
For the Year Ended September 30, 2011

	Balance October 1, 2010	Additions	Deletions	Balance September 30, 2011
<u>County Officials' Escrow</u>				
Assets:				
Cash and pooled cash	\$ 20,366	\$ -	\$ 360	\$ 20,006
Total assets	<u>20,366</u>	<u>-</u>	<u>360</u>	<u>20,006</u>
Liabilities:				
Due to third parties	5,798	-	-	5,798
Cash and surety bonds and deposits	14,568	-	360	14,208
Total liabilities	<u>\$ 20,366</u>	<u>\$ -</u>	<u>\$ 360</u>	<u>\$ 20,006</u>
<u>Cash Bonds</u>				
Assets:				
Cash and pooled cash	\$ 832,571	\$ -	\$ 54,218	\$ 778,353
Total assets	<u>832,571</u>	<u>-</u>	<u>54,218</u>	<u>778,353</u>
Liabilities:				
Cash and surety bonds and deposits	832,571	-	54,218	778,353
Total liabilities	<u>\$ 832,571</u>	<u>\$ -</u>	<u>\$ 54,218</u>	<u>\$ 778,353</u>
<u>Surety Bail Bond Deposits</u>				
Assets:				
Cash and pooled cash	\$ 13,188	\$ 215,000	\$ 178,188	\$ 50,000
Certificates of deposit	997,740	190,088	105,000	1,082,828
Total assets	<u>1,010,928</u>	<u>405,088</u>	<u>283,188</u>	<u>1,132,828</u>
Liabilities:				
Due to third parties	-	13,188	13,188	-
Cash and surety bonds and deposits	1,010,928	435,088	313,188	1,132,828
Total liabilities	<u>\$ 1,010,928</u>	<u>\$ 448,276</u>	<u>\$ 326,376</u>	<u>\$ 1,132,828</u>
<u>State Revenue</u>				
Assets:				
Cash and pooled cash	\$ 1,555,380	\$ 7,526,463	\$ 7,461,606	\$ 1,620,237
Accounts receivable, net	1,659,430	37,434,777	37,380,107	1,714,100
Total assets	<u>3,214,810</u>	<u>44,961,240</u>	<u>44,841,713</u>	<u>3,334,337</u>
Liabilities:				
Due to third parties	-	189,516	189,516	-
Due to other governmental entities	3,214,810	44,962,714	44,843,187	3,334,337
Total liabilities	<u>\$ 3,214,810</u>	<u>\$ 45,152,230</u>	<u>\$ 45,032,703</u>	<u>\$ 3,334,337</u>

	Balance October 1, 2010	Additions	Deletions	Balance September 30, 2011
<u>LCRA Escrow</u>				
Assets:				
Cash and pooled cash	\$ 14,604	\$ 2,029,045	\$ 2,023,655	\$ 19,994
Interest receivable	3,172	559	3,185	546
Total assets	<u>17,776</u>	<u>2,029,604</u>	<u>2,026,840</u>	<u>20,540</u>
Liabilities:				
Due to third parties	17,776	2,059,357	2,056,593	20,540
Total liabilities	<u>\$ 17,776</u>	<u>\$ 2,059,357</u>	<u>\$ 2,056,593</u>	<u>\$ 20,540</u>
<u>Officials' Fee Account</u>				
Assets:				
Cash and pooled cash	\$ 18,596,855	\$ 3,405,912,304	\$ 3,404,237,380	\$ 20,271,779
Investments	15,608,575	1,074,012,339	1,073,409,520	16,211,394
Accounts receivable, net	870,758	11,013,243	10,969,478	914,523
Total assets	<u>35,076,188</u>	<u>4,490,937,886</u>	<u>4,488,616,378</u>	<u>37,397,696</u>
Liabilities:				
Due to third parties	15,990,826	1,998,082,264	1,999,296,830	14,776,260
Civil and probate deposits	193,366	4,322,771	4,351,056	165,081
Cash and surety bonds and deposits	11,897,236	39,001,215	36,134,511	14,763,940
Due to other governmental entities	6,994,760	349,394,419	348,696,764	7,692,415
Total liabilities	<u>\$ 35,076,188</u>	<u>\$ 2,390,800,669</u>	<u>\$ 2,388,479,161</u>	<u>\$ 37,397,696</u>
<u>District and County Clerk Invested Trust Fund</u>				
Assets:				
Cash and pooled cash	\$ 149,786	\$ 27,929,052	\$ 2,866,227	\$ 25,212,611
Certificates of deposit	17,953,061	2,621,249	3,180,582	17,393,728
Investments	9,568,106	167,624	79,139	9,656,591
Interest receivable	28,772	41,675	23,745	46,702
Total assets	<u>27,699,725</u>	<u>30,759,600</u>	<u>6,149,693</u>	<u>52,309,632</u>
Liabilities:				
Due to third parties	27,699,725	30,759,601	6,149,694	52,309,632
Total liabilities	<u>\$ 27,699,725</u>	<u>\$ 30,759,601</u>	<u>\$ 6,149,694</u>	<u>\$ 52,309,632</u>
<u>Road District Indemnification Fees</u>				
Assets:				
Cash and pooled cash	\$ 171,462	\$ 40,959	\$ 172,092	\$ 40,329
Interest receivable	868	62	871	59
Total assets	<u>172,330</u>	<u>41,021</u>	<u>172,963</u>	<u>40,388</u>
Liabilities:				
Due to third parties	172,330	62,967	194,909	40,388
Total liabilities	<u>\$ 172,330</u>	<u>\$ 62,967</u>	<u>\$ 194,909</u>	<u>\$ 40,388</u>

(continued)

TRAVIS COUNTY, TEXAS
 COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES - STATUTORY BASIS, continued
 AGENCY FUNDS
 For the Year Ended September 30, 2011

	Balance October 1, 2010	Additions	Deletions	Balance September 30, 2011
<u>TNR Escrow</u>				
Assets:				
Cash and pooled cash	\$ 3,609,899	\$ 2,807,718	\$ 3,052,095	\$ 3,365,522
Interest receivable	19,235	5,258	19,307	5,186
Total assets	<u>3,629,134</u>	<u>2,812,976</u>	<u>3,071,402</u>	<u>3,370,708</u>
Liabilities:				
Due to third parties	3,629,134	4,193,473	4,451,899	3,370,708
Total liabilities	<u>\$ 3,629,134</u>	<u>\$ 4,193,473</u>	<u>\$ 4,451,899</u>	<u>\$ 3,370,708</u>
<u>District and County Attorney Forfeited Property</u>				
Assets:				
Cash and pooled cash	\$ 315,261	\$ 1,092,858	\$ 1,239,579	\$ 168,540
Certificates of deposit	1,135,873	471,839	331,865	1,275,847
Total assets	<u>1,451,134</u>	<u>1,564,697</u>	<u>1,571,444</u>	<u>1,444,387</u>
Liabilities:				
Due to third parties	1,451,134	762,704	769,451	1,444,387
Due to other governmental entities	-	320,902	320,902	-
Total liabilities	<u>\$ 1,451,134</u>	<u>\$ 1,083,606</u>	<u>\$ 1,090,353</u>	<u>\$ 1,444,387</u>
<u>Travis County Refunded Bonds</u>				
Assets:				
Cash and pooled cash	\$ 5,316	\$ 12,879,643	\$ 12,879,643	\$ 5,316
Total assets	<u>5,316</u>	<u>12,879,643</u>	<u>12,879,643</u>	<u>5,316</u>
Liabilities:				
Due to third parties	5,316	25,759,285	25,759,285	5,316
Total liabilities	<u>\$ 5,316</u>	<u>\$ 25,759,285</u>	<u>\$ 25,759,285</u>	<u>\$ 5,316</u>
<u>Road Districts Refunded Bonds</u>				
Assets:				
Cash and pooled cash	\$ 680,540	\$ 30,509	\$ 30,000	\$ 681,049
Total assets	<u>680,540</u>	<u>30,509</u>	<u>30,000</u>	<u>681,049</u>
Liabilities:				
Due to third parties	680,540	30,509	30,000	681,049
Total liabilities	<u>\$ 680,540</u>	<u>\$ 30,509</u>	<u>\$ 30,000</u>	<u>\$ 681,049</u>

	<u>Balance</u> <u>October 1, 2010</u>	<u>Additions</u>	<u>Deletions</u>	<u>Balance</u> <u>September 30, 2011</u>
<u>Inmate Trust Fund</u>				
Assets:				
Cash and pooled cash	\$ 130,858	\$ 5,343,987	\$ 5,327,098	\$ 147,747
Accounts receivable, net	65	2,600	2,645	20
Total assets	<u>130,923</u>	<u>5,346,587</u>	<u>5,329,743</u>	<u>147,767</u>
Liabilities:				
Due to third parties	130,917	2,678,247	2,661,429	147,735
Due to other governmental entities	6	147	121	32
Total liabilities	<u>\$ 130,923</u>	<u>\$ 2,678,394</u>	<u>\$ 2,661,550</u>	<u>\$ 147,767</u>
<u>DNA Testing</u>				
Assets:				
Cash and pooled cash	\$ 2,238	\$ 16,364	\$ 14,993	\$ 3,609
Accounts receivable, net	-	82,492	82,492	-
Total assets	<u>2,238</u>	<u>98,856</u>	<u>97,485</u>	<u>3,609</u>
Liabilities:				
Due to other governmental entities	2,238	100,019	98,648	3,609
Total liabilities	<u>\$ 2,238</u>	<u>\$ 100,019</u>	<u>\$ 98,648</u>	<u>\$ 3,609</u>
<u>Available School Fund</u>				
Assets:				
Cash and pooled cash	\$ 171,505	\$ 902,931	\$ 944,290	\$ 130,146
Interest receivable	17,616	5,253	17,682	5,187
Total assets	<u>189,121</u>	<u>908,184</u>	<u>961,972</u>	<u>135,333</u>
Liabilities:				
Due to third parties	-	212,152	212,152	-
Due to other governmental entities	189,121	885,249	939,037	135,333
Total liabilities	<u>\$ 189,121</u>	<u>\$ 1,097,401</u>	<u>\$ 1,151,189</u>	<u>\$ 135,333</u>
<u>CAPEC Participation Fund</u>				
Assets:				
Cash and pooled cash	\$ 39,534	\$ 189,754	\$ 68,667	\$ 160,621
Interest receivable	212	247	212	247
Total assets	<u>39,746</u>	<u>190,001</u>	<u>68,879</u>	<u>160,868</u>
Liabilities:				
Due to third parties	39,746	190,394	69,272	160,868
Total liabilities	<u>\$ 39,746</u>	<u>\$ 190,394</u>	<u>\$ 69,272</u>	<u>\$ 160,868</u>

(continued)

TRAVIS COUNTY, TEXAS
COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES - STATUTORY BASIS, continued
AGENCY FUNDS
For the Year Ended September 30, 2011

	<u>Balance</u> <u>October 1, 2010</u>	<u>Additions</u>	<u>Deletions</u>	<u>Balance</u> <u>September 30, 2011</u>
<u>Total - All Agency Funds</u>				
Assets:				
Cash and pooled cash	\$ 26,309,363	\$ 3,466,916,587	\$ 3,440,550,091	\$ 52,675,859
Certificates of deposit	20,086,674	3,283,176	3,617,447	19,752,403
Investments	25,176,681	1,074,179,963	1,073,488,659	25,867,985
Interest receivable	69,875	53,054	65,002	57,927
Accounts receivable, net	<u>2,530,253</u>	<u>48,533,112</u>	<u>48,434,722</u>	<u>2,628,643</u>
Total assets	<u><u>74,172,846</u></u>	<u><u>4,592,965,892</u></u>	<u><u>4,566,155,921</u></u>	<u><u>100,982,817</u></u>
Liabilities:				
Due to third parties	49,823,242	2,064,993,657	2,041,854,218	72,962,681
Civil and probate deposits	193,366	4,322,771	4,351,056	165,081
Cash and surety bonds and deposits	13,755,303	39,436,303	36,502,277	16,689,329
Due to other governmental entities	<u>10,400,935</u>	<u>395,663,450</u>	<u>394,898,659</u>	<u>11,165,726</u>
Total liabilities	<u><u>\$ 74,172,846</u></u>	<u><u>\$ 2,504,416,181</u></u>	<u><u>\$ 2,477,606,210</u></u>	<u><u>\$ 100,982,817</u></u>
				(concluded)

GENERAL FUND
EXPENDITURES BUDGET
AND ACTUAL DETAIL

TRAVIS COUNTY, TEXAS
SCHEDULE OF EXPENDITURES BY FUNCTION, SUB-FUNCTION AND OFFICE/DEPARTMENT - STATUTORY BASIS
BUDGET AND ACTUAL
GENERAL FUND

For The Year Ended September 30, 2011

	Budgeted Amounts ^{1, 2, 3}		Actual Amounts ³	Variance with Final Budget
	Original	Final		Positive (Negative)
General Government:				
General Administration				
County Judge	\$ 430,799	\$ 430,774	\$ 408,834	\$ 21,940
County Commissioner Precinct No. 1	350,925	350,415	336,713	13,702
County Commissioner Precinct No. 2	349,000	349,000	338,298	10,702
County Commissioner Precinct No. 3	337,173	337,077	329,838	7,239
County Commissioner Precinct No. 4	338,869	338,869	273,296	65,573
Commissioners' Court General Administration	3,880,426	4,043,008	3,131,280	911,728
Human Resource Management	9,889,053	9,877,765	8,948,970	928,795
Information Systems and Telecommunications	24,575,398	25,147,011	20,069,110	5,077,901
County Clerk - Recording	2,837,752	2,896,816	2,462,575	434,241
Civil Service Commission	83,037	83,002	58,814	24,188
Records Management and Communication	4,788,915	4,886,795	4,771,143	115,652
Hospitalization Contra	(105,385)	(105,385)	-	(105,385)
Centralized Computer Systems and Services (ITS)	290,081	302,420	173,591	128,829
Centralized Rent and Utilities (Facilities)	811,415	823,915	697,183	126,732
Centralized Fleet Services (TNR)	12,031	15,972	15,221	751
Total General Administration	48,869,489	49,777,454	42,014,866	7,762,588
Financial Administration				
County Auditor	9,375,252	10,295,411	8,977,895	1,317,516
County Treasurer	561,257	561,257	558,886	2,371
Planning and Budget	2,299,193	2,437,355	2,131,804	305,551
Purchasing and Inventory Management	3,117,895	3,131,628	2,956,671	174,957
Hospitalization Contra	(106,968)	(106,968)	-	(106,968)
Centralized Computer Systems and Services (ITS)	19,549	19,549	15,470	4,079
Centralized Rent and Utilities (Facilities)	115,614	115,614	110,060	5,554
Centralized Fleet Services (TNR)	3,753	4,347	3,666	681
Total Financial Administration	15,385,545	16,458,193	14,754,452	1,703,741
Tax Administration				
Tax Collector	7,029,543	7,044,916	6,717,558	327,358
Hospitalization Contra	(78,210)	(78,210)	-	(78,210)
Centralized Computer Systems and Services (ITS)	38,719	38,719	19,200	19,519
Centralized Rent and Utilities (Facilities)	52,500	80,000	69,907	10,093
Total Tax Administration	7,042,552	7,085,425	6,806,665	278,760
Facilities Management				
Facilities Management	11,939,402	12,769,332	10,738,205	2,031,127
Property Development (TNR)	113,033	113,029	-	113,029
Hospitalization Contra	(76,517)	(76,517)	-	(76,517)
Centralized Computer Systems and Services (ITS)	22,100	22,100	20,030	2,070
Centralized Rent and Utilities (Facilities)	49,250	61,750	58,096	3,654
Centralized Fleet Services (TNR)	77,977	108,499	103,407	5,092
Total Facilities Management	12,125,245	12,998,193	10,919,738	2,078,455
Election Administration				
County Clerk - Election Administration	2,809,259	2,695,410	2,595,832	99,578
Hospitalization Contra	(7,242)	(7,242)	-	(7,242)
Centralized Computer Systems and Services (ITS)	147,000	148,650	137,379	11,271
Centralized Rent and Utilities (Facilities)	41,825	54,325	49,850	4,475
Total Election Administration	2,990,842	2,891,143	2,783,061	108,082
Total General Government	86,413,673	89,210,408	77,278,782	11,931,626

(continued)

¹ Healthcare premium costs are budgeted in each County office/department. Hospitalization Contra is the estimated savings for declined healthcare coverage and vacant employee positions and is budgeted by subfunction.

² The budget is prepared on a Statutory Basis. See Note 1 of the financial statements.

³ Departmental expenditures include capital outlay.

TRAVIS COUNTY, TEXAS
SCHEDULE OF EXPENDITURES BY FUNCTION, SUB-FUNCTION AND OFFICE/DEPARTMENT - STATUTORY BASIS
BUDGET AND ACTUAL, continued
GENERAL FUND
For The Year Ended September 30, 2011

	Budgeted Amounts^{1, 2, 3}		Actual Amounts³	Variance with Final Budget Positive (Negative)
	Original	Final		
<u>Justice System:</u>				
Criminal Justice				
Central Collections (Tax Collector)	749,343	716,024	667,844	48,180
County Attorney	7,633,894	7,338,420	7,166,898	171,522
County Clerk	2,111,582	2,080,685	2,033,537	47,148
District Clerk	2,274,509	2,228,445	2,190,382	38,063
District Attorney	13,489,407	13,472,039	13,005,665	466,374
Criminal Courts	7,382,895	7,839,845	6,807,433	1,032,412
Justice of the Peace No. 1	639,524	562,407	498,690	63,717
Justice of the Peace No. 2	1,353,953	1,367,396	1,290,102	77,294
Justice of the Peace No. 3	982,216	985,225	965,832	19,393
Justice of the Peace No. 4	688,370	651,458	625,746	25,712
Justice of the Peace No. 5	612,145	617,879	549,106	68,773
Criminal Justice Planning	1,445,674	1,699,769	1,583,843	115,926
Hospitalization Contra	(369,577)	(369,577)	-	(369,577)
Program Specific Facilities Projects	15,142	337,514	62,214	275,300
Centralized Computer Systems and Services (ITS)	158,065	133,710	104,232	29,478
Centralized Rent and Utilities (Facilities)	807,870	847,870	841,956	5,914
Centralized Fleet Services (TNR)	8,590	11,769	11,371	398
Legally Mandated Fees (Criminal Courts)	7,914,683	7,914,683	7,015,141	899,542
Total Criminal Justice	47,898,285	48,435,561	45,419,992	3,015,569
Civil Justice				
County Attorney	7,950,778	8,500,135	8,178,443	321,692
County Clerk	1,359,725	1,379,128	1,359,569	19,559
District Clerk	4,844,659	4,885,486	4,772,245	113,241
Civil Courts	5,991,821	5,849,301	5,687,286	162,015
District Attorney	3,007,983	3,017,863	2,806,650	211,213
Probate Court	1,652,273	1,651,868	1,624,931	26,937
Justice of the Peace No. 1	345,595	419,793	415,053	4,740
Justice of the Peace No. 2	538,611	524,110	502,005	22,105
Justice of the Peace No. 3	373,209	370,157	340,256	29,901
Justice of the Peace No. 4	284,169	321,081	315,295	5,786
Justice of the Peace No. 5	439,468	433,683	393,299	40,384
Hospitalization Contra	(325,124)	(325,124)	-	(325,124)
Records Management and Communication	-	11,559	10,985	574
Centralized Computer Systems and Services (ITS)	95,760	102,145	38,467	63,678
Centralized Rent and Utilities (Facilities)	270,000	295,000	288,471	6,529
Centralized Fleet Services (TNR)	23,022	31,413	29,404	2,009
Legally Mandated Fees (Civil Courts)	1,489,295	2,777,295	2,756,994	20,301
Total Civil Justice	28,341,244	30,244,893	29,519,353	725,540
Juvenile Services				
County Judge	5,702	5,727	5,716	11
Juvenile Public Defender	1,350,702	1,347,680	1,337,789	9,891
Juvenile Court	33,220,915	33,192,755	31,495,970	1,696,785
Child Protective Services (HHS)	720,008	786,832	770,422	16,410
Program Specific Facilities Projects	76,675	76,675	15,045	61,630
Hospitalization Contra	(278,219)	(278,219)	-	(278,219)
Centralized Computer Systems and Services (ITS)	364,604	363,495	334,118	29,377
Centralized Rent and Utilities (Facilities)	911,615	869,615	734,087	135,528
Centralized Fleet Services (TNR)	28,603	40,433	37,567	2,866
Total Juvenile Services	36,400,605	36,404,993	34,730,714	1,674,279
Total Justice System	112,640,134	115,085,447	109,670,059	5,415,388

	Budgeted Amounts ^{1, 2, 3}		Actual Amounts ³	Variance with Final Budget
	Original	Final		Positive (Negative)
Public Safety:				
Law Enforcement				
Constable No. 1	1,653,724	1,684,948	1,670,375	14,573
Constable No. 2	2,454,338	2,550,485	2,500,216	50,269
Constable No. 3	2,176,869	2,162,639	1,832,694	329,945
Constable No. 4	1,397,529	1,397,447	1,313,277	84,170
Constable No. 5	4,072,992	4,057,493	3,892,871	164,622
Sheriff	36,924,604	36,963,881	36,595,590	368,291
Medical Examiner	4,039,611	4,167,772	4,046,503	121,269
Hospitalization Contra	(277,214)	(277,214)	-	(277,214)
Program Specific Facilities Projects	-	58,250	55,000	3,250
Centralized Computer Systems and Services (ITS)	1,705,032	1,700,455	1,468,646	231,809
Centralized Rent and Utilities (Facilities)	244,350	244,350	234,563	9,787
Centralized Fleet Services (TNR)	1,801,808	2,677,012	2,398,497	278,515
Total Law Enforcement	56,193,643	57,387,518	56,008,232	1,379,286
Emergency Management Services				
Emergency Management Services	5,152,397	5,012,753	4,502,513	510,240
Hospitalization Contra	(13,144)	(13,144)	-	(13,144)
Centralized Computer Systems and Services (ITS)	43,870	43,870	37,199	6,671
Centralized Rent and Utilities (Facilities)	-	20,000	12,391	7,609
Centralized Fleet Services (TNR)	34,678	47,931	45,951	1,980
Total Emergency Management Services	5,217,801	5,111,410	4,598,054	513,356
Total Public Safety	61,411,444	62,498,928	60,606,286	1,892,642
Corrections and Rehabilitation:				
Housing and Booking				
Sheriff	92,026,673	93,089,876	90,051,022	3,038,854
Pretrial Services	1,440,360	1,379,235	1,360,538	18,697
Hospitalization Contra	(795,369)	(795,369)	-	(795,369)
Centralized Computer Systems and Services (ITS)	30,480	30,480	30,131	349
Centralized Rent and Utilities (Facilities)	525,000	527,013	378,929	148,084
Centralized Fleet Services (TNR)	58,760	78,267	71,286	6,981
Total Housing and Booking	93,285,904	94,309,502	91,891,906	2,417,596
Supervision				
Community Supervision and Corrections	559,867	569,098	551,177	17,921
Travis County Counseling Center/SACA	3,447,681	3,376,400	3,249,013	127,387
Pretrial Services	2,251,037	2,304,803	2,247,692	57,111
Hospitalization Contra	(66,562)	(66,562)	-	(66,562)
Centralized Computer Systems and Services (ITS)	152,470	152,470	126,071	26,399
Centralized Rent and Utilities (Facilities)	342,995	387,995	379,604	8,391
Centralized Fleet Services (TNR)	5,441	5,481	4,934	547
Total Supervision	6,692,929	6,729,685	6,558,491	171,194
Total Corrections and Rehabilitation	99,978,833	101,039,187	98,450,397	2,588,790
Health and Human Services:				
Healthcare				
Health Services (HHS)	843,700	716,841	709,632	7,209
Emergency Medical Services	16,819,775	16,899,535	16,619,998	279,537
Hospitalization Contra	(42,304)	(42,304)	-	(42,304)
Centralized Computer Systems and Services (ITS)	32,830	27,599	22,235	5,364
Centralized Rent and Utilities (Facilities)	175,247	175,247	158,862	16,385
Centralized Fleet Services (TNR)	21,618	25,883	24,067	1,816
Total Healthcare	17,850,866	17,802,801	17,534,794	268,007

(continued)

TRAVIS COUNTY, TEXAS
SCHEDULE OF EXPENDITURES BY FUNCTION, SUB-FUNCTION AND OFFICE/DEPARTMENT - STATUTORY BASIS
BUDGET AND ACTUAL, continued
GENERAL FUND
For The Year Ended September 30, 2011

	Budgeted Amounts^{1, 2, 3}		Actual Amounts³	Variance with Final Budget Positive (Negative)
	Original	Final		
Public Health				
Centralized Rent and Utilities (Facilities)	18,265	37,415	24,596	12,819
Total Public Health	18,265	37,415	24,596	12,819
Human Services				
Veteran Services	311,861	317,398	285,752	31,646
County Cooperative (Agricultural) Extension Service	1,028,768	825,369	709,941	115,428
Human Services (HHS)	26,571,080	26,799,589	25,161,621	1,637,968
Hospitalization Contra	(126,115)	(126,115)	-	(126,115)
Centralized Computer Systems and Services (ITS)	124,450	139,348	118,287	21,061
Centralized Rent and Utilities (Facilities)	177,381	247,381	246,343	1,038
Centralized Fleet Services (TNR)	19,593	27,489	26,527	962
Total Human Services	28,107,018	28,230,459	26,548,471	1,681,988
Total Health and Human Services	45,976,149	46,070,675	44,107,861	1,962,814
<u>Infrastructure and Environmental Services:</u>				
Roads and Bridges				
Transportation and Roads	4,776,711	5,858,281	3,811,540	2,046,741
Hospitalization Contra	(30,440)	(30,440)	-	(30,440)
Centralized Computer Systems and Services (ITS)	11,080	11,080	562	10,518
Centralized Rent and Utilities (Facilities)	70,900	65,900	47,270	18,630
Centralized Fleet Services (TNR)	28,078	36,256	33,904	2,352
Total Roads and Bridges	4,856,329	5,941,077	3,893,276	2,047,801
Drainage				
Transportation and Roads - Stormwater Management	695,552	664,775	523,954	140,821
Hospitalization Contra	(14,901)	(14,901)	-	(14,901)
Centralized Rent and Utilities (Facilities)	32,335	27,335	7,311	20,024
Centralized Fleet Services (TNR)	4,163	6,024	5,841	183
Total Drainage	717,149	683,233	537,106	146,127
Development and Regulation				
Centralized Rent and Utilities (Facilities)	32,335	27,335	7,311	20,024
Total Development and Regulation	32,335	27,335	7,311	20,024
Conservation and Natural Resources				
Transportation and Roads	3,670,372	4,307,683	4,054,046	253,637
Hospitalization Contra	(22,601)	(22,601)	-	(22,601)
Centralized Rent and Utilities (Facilities)	30,345	30,345	17,216	13,129
Centralized Fleet Services (TNR)	23,745	31,470	29,354	2,116
Total Conservation and Natural Resources	3,701,861	4,346,897	4,100,616	246,281
Sanitation				
Transportation and Roads - Onsite Sewage Facility	575,762	563,916	557,652	6,264
Hospitalization Contra	(1,086)	(1,086)	-	(1,086)
Centralized Rent and Utilities (Facilities)	27,300	22,300	7,311	14,989
Centralized Fleet Services (TNR)	10,319	14,679	14,197	482
Total Sanitation	612,295	599,809	579,160	20,649
Total Infrastructure and Environmental Services	9,919,969	11,598,351	9,117,469	2,480,882

	Budgeted Amounts ^{1, 2, 3}		Actual Amounts ³	Variance with Final Budget
	Original	Final		Positive (Negative)
<u>Community and Economic Development:</u>				
Economic Development				
Waller Creek TIF (Gen Admin)	292,907	292,907	252,428	40,479
Travis County Exposition Center	1,187,300	1,187,300	1,053,342	133,958
Centralized Computer Systems and Services (ITS)	1,360	1,360	419	941
Centralized Rent and Utilities (Facilities)	6,155	6,155	2,562	3,593
Centralized Fleet Services (TNR)	10,590	32,443	31,416	1,027
Total Economic Development	1,498,312	1,520,165	1,340,167	179,998
Parks and Recreation				
Parks (TNR)	8,124,467	7,792,412	7,299,236	493,176
Hospitalization Contra	(63,805)	(63,805)	-	(63,805)
Centralized Computer Systems and Services (ITS)	10,600	10,600	1,226	9,374
Centralized Rent and Utilities (Facilities)	52,265	12,265	2,674	9,591
Centralized Fleet Services (TNR)	199,029	279,555	262,809	16,746
Total Parks and Recreation	8,322,556	8,031,027	7,565,945	465,082
Culture and Education				
Historical Commission	1,942	1,942	53	1,889
Centralized Rent and Utilities (Facilities)	1,215	1,215	(12)	1,227
Total Culture and Education	3,157	3,157	41	3,116
Total Community and Economic Development	9,824,025	9,554,349	8,906,153	648,196
Total	\$ 426,164,227	\$ 435,057,345	\$ 408,137,007	\$ 26,920,338 (concluded)



**TRAVIS COUNTY, TEXAS
STATISTICAL SECTION**

TRAVIS COUNTY, TEXAS
STATISTICAL SECTION
September 30, 2011

This part of Travis County's comprehensive annual financial report presents detailed information as a context for understanding what the information in the financial statements, note disclosures, and required supplementary information says about the County's overall financial health.

<u>Contents</u>	<u>Page</u>
Financial Trends	ST-3
<p>These schedules contain trend information to help the reader understand how the County's financial performance and well-being have changed over time. The first two schedules relate to government-wide; the remaining schedules relate to fund information.</p>	
Revenue Capacity	ST-17
<p>These schedules contain information to help the reader assess the factors affecting the County's ability to generate its property taxes.</p>	
Debt Capacity	ST-39
<p>These schedules present information to help the reader assess the affordability of the County's current levels of outstanding debt and the County's ability to issue additional debt in the future.</p>	
Demographic and Economic Information	ST-53
<p>These schedules offer demographic and economic indicators to help the reader understand the environment within which the County's financial activities take place and to help make comparisons over time and with other governments.</p>	
Operating Information	ST-61
<p>These schedules contain information about the County's operations and resources to help the reader understand how the County's financial information relates to the services the County provides and the activities it performs.</p>	

Sources: Unless otherwise noted, the information in these schedules is derived from the comprehensive annual financial report for the relevant year.



TRAVIS COUNTY, TEXAS

FINANCIAL TRENDS



Schedule 1

**Travis County, Texas
Net Assets by Component
Governmental Activities
Last Ten Fiscal Years
(unaudited)**

	Fiscal Year Ended September 30			
	2002	2003	2004	2005
Net Assets				
Invested in capital assets, net of related debt	\$ 689,248,357	\$ 687,132,617	\$ 698,238,526	\$ 725,154,875
Restricted	16,535,075	23,875,614	28,644,316	28,381,876
Unrestricted ⁽¹⁾	<u>(37,336,451)</u>	<u>(29,735,349)</u>	<u>(22,634,867)</u>	<u>(15,021,161)</u>
Total net assets	<u>\$ 668,446,981</u>	<u>\$ 681,272,882</u>	<u>\$ 704,247,975</u>	<u>\$ 738,515,590</u>

Notes: The classification of net assets in fiscal year 2005 reflects the effects of the implementation of GASB Statement No. 46 - "Net Assets Restricted by Enabling Legislation."

Beginning with fiscal year 2008, the County followed the Statutory Basis of Accounting. Prior years are prepared in accordance with GAAP.

This schedule includes blended component units.

- (1) The deficit in unrestricted net assets is a result of payments made to the State of Texas for right-of-way land purchased for joint road projects for which the County reports the debt, but does not report the asset.

Fiscal Year Ended September 30

2006	2007	2008	2009	2010	2011
\$ 731,245,017	\$ 746,649,334	\$ 778,735,287	\$ 826,242,229	\$ 828,574,985	\$ 830,072,559
27,804,954	34,216,858	40,318,478	34,033,639	32,618,002	32,571,911
22,701,561	59,589,364	50,784,405	49,520,735	72,797,386	96,541,914
<u>\$ 781,751,532</u>	<u>\$ 840,455,556</u>	<u>\$ 869,838,170</u>	<u>\$ 909,796,603</u>	<u>\$ 933,990,373</u>	<u>\$ 959,186,384</u>

Schedule 2

**Travis County, Texas
Changes in Net Assets
Governmental Activities
Last Ten Fiscal Years
(unaudited)**

	Fiscal Year			
	2002	2003	2004	2005
Expenses				
General government	\$ 66,568,720	\$ 75,800,673	\$ 77,881,031	\$ 80,842,627
Justice system	78,332,558	80,832,680	78,445,879	83,914,875
Public safety	32,512,054	37,934,509	38,719,649	41,136,886
Corrections and rehabilitation	83,293,576	83,092,671	80,464,846	87,272,090
Health and human services	35,826,633	38,286,362	39,343,976	34,812,146
Infrastructure and environmental services ⁽¹⁾	169,129,446	64,712,177	77,209,480	68,946,441
Community and economic development	4,610,862	5,657,458	5,992,029	6,735,409
Interest on long-term debt	21,629,201	25,358,230	22,721,482	21,632,040
Total expenses	<u>\$ 491,903,050</u>	<u>\$ 411,674,760</u>	<u>\$ 420,778,372</u>	<u>\$ 425,292,514</u>
Program Revenues				
Fees, fines, and charges for services:				
General government	13,810,080	15,997,385	19,740,593	20,806,930
Justice system	13,157,675	16,838,299	15,327,949	16,285,653
Public safety	7,875,056	8,182,191	8,623,813	9,985,491
Corrections and rehabilitation	11,289,598	13,701,180	14,422,038	14,161,117
Health and human services	1,119,364	1,584,429	1,817,582	3,880,421
Infrastructure and environmental services	14,356,757	14,527,968	16,367,385	15,600,245
Community and economic development	1,956,104	2,301,304	2,129,646	2,548,111
Operating grants, contributions, shared revenues, and entitlements:				
General government	1,704,647	1,685,529	154,557	237,140
Justice system	8,670,685	9,084,295	9,540,413	9,658,941
Public safety	2,456,118	1,819,311	1,390,995	1,151,008
Corrections and rehabilitation	11,208,101	10,594,860	10,326,513	8,981,133
Health and human services	2,423,059	2,538,123	2,748,569	2,129,141
Infrastructure and environmental services	667,033	-	-	67,432
Community and economic development	-	-	-	-
Capital grants, contributions, and donated assets:				
General government ⁽²⁾	-	-	-	4,084,379
Public safety	-	-	-	-
Infrastructure and environmental services	26,135,438	21,095,360	29,664,319	30,468,263
Community and economic development	63,249	77,660	109,606	422,231
Total program revenues	<u>\$ 116,892,964</u>	<u>\$ 120,027,894</u>	<u>\$ 132,363,978</u>	<u>\$ 140,467,636</u>
Net (Expense)/Revenue	<u>\$ (375,010,086)</u>	<u>\$ (291,646,866)</u>	<u>\$ (288,414,394)</u>	<u>\$ (284,824,878)</u>
General Revenues				
Property taxes, ad valorem	255,247,618	289,545,907	296,050,880	297,540,102
Excise taxes from the State of Texas	3,963,302	4,068,052	4,376,878	4,686,760
Grants and contributions not restricted to specific programs	2,775,535	1,778,784	2,130,837	1,537,938
Investment earnings	9,009,612	4,990,529	4,669,265	9,647,663
Miscellaneous	3,196,594	4,089,495	4,161,627	5,680,030
Special item - gain from sale of land	-	-	-	-
Total general revenues and special items	<u>\$ 274,192,661</u>	<u>\$ 304,472,767</u>	<u>\$ 311,389,487</u>	<u>\$ 319,092,493</u>
Change in Net Assets	<u>\$ (100,817,425)</u>	<u>\$ 12,825,901</u>	<u>\$ 22,975,093</u>	<u>\$ 34,267,615</u>

Notes: For comparative purposes, 2002 and 2003 have been revised to be consistent with the current year's presentation.

Beginning with fiscal year 2008, the County followed the Statutory Basis of Accounting. Prior years are prepared in accordance with GAAP.

This schedule includes blended component units.

(1) Travis County contributed \$105.6 million and \$10.5 million in fiscal years 2002 and 2004, respectively, to the State of Texas for joint road projects from debt proceeds.

(2) Travis County received \$4.1 million in federal aid in fiscal year 2005 related to the Help America Vote Act (HAVA) grant.

Fiscal Year

	2006	2007	2008	2009	2010	2011
\$	83,695,932	\$ 94,632,906	\$ 106,253,737	\$ 113,861,069	\$ 121,478,680	\$ 127,613,204
	89,223,427	96,855,914	108,115,964	115,824,734	118,066,369	120,180,410
	45,638,186	48,569,296	54,936,023	57,010,176	57,162,121	64,203,918
	95,254,826	97,913,001	107,202,072	108,941,093	112,646,370	114,254,582
	35,419,641	39,246,181	44,465,983	50,044,973	51,655,422	55,937,551
	65,733,063	68,917,914	90,031,020	83,761,739	76,269,788	86,751,850
	7,299,040	7,821,417	8,576,884	10,095,501	9,981,277	10,346,132
	21,828,103	24,044,409	25,471,681	24,707,401	26,894,758	28,054,923
<u>\$</u>	<u>444,092,218</u>	<u>\$ 478,001,038</u>	<u>\$ 545,053,364</u>	<u>\$ 564,246,686</u>	<u>\$ 574,154,785</u>	<u>\$ 607,342,570</u>
	23,820,299	24,240,885	24,899,983	24,642,565	24,956,625	27,164,648
	17,868,607	19,393,065	16,979,972	19,616,347	20,566,715	19,345,185
	10,762,529	10,614,565	11,130,775	10,367,723	10,454,740	10,924,473
	15,926,055	16,387,894	16,729,409	16,798,043	17,031,272	16,863,520
	5,382,199	6,513,604	6,297,117	7,537,315	7,591,326	7,887,003
	15,961,633	20,337,407	19,094,706	17,013,426	16,333,867	12,691,508
	2,498,757	2,206,645	2,931,424	2,423,400	2,926,932	2,656,648
	147,520	330,363	342,528	464,350	656,213	333,209
	9,698,991	10,970,200	12,497,150	14,179,763	14,831,487	14,823,613
	1,994,959	1,345,879	1,034,596	1,223,271	2,250,584	1,823,685
	9,796,562	9,888,297	11,796,920	11,943,090	11,911,352	12,815,464
	2,593,112	2,929,081	4,600,998	7,408,313	8,770,391	11,693,332
	19,393	50,812	4,951	30,931	760,209	593,214
	-	-	-	-	8,498	97,995
	-	-	-	-	-	2,033,437
	-	-	-	-	-	546,228
	17,271,386	30,000,117	44,167,832	47,957,484	21,818,685	20,492,285
	44,487	9,793	227,004	505,461	283,195	649,254
<u>\$</u>	<u>133,786,489</u>	<u>\$ 155,218,607</u>	<u>\$ 172,735,365</u>	<u>\$ 182,111,482</u>	<u>\$ 161,152,091</u>	<u>\$ 163,434,701</u>
<u>\$</u>	<u>(310,305,729)</u>	<u>\$ (322,782,431)</u>	<u>\$ (372,317,999)</u>	<u>\$ (382,135,204)</u>	<u>\$ (413,002,694)</u>	<u>\$ (443,907,869)</u>
	322,901,024	337,534,219	360,850,200	390,915,512	415,866,340	443,866,668
	5,093,749	5,663,239	6,155,316	6,244,691	6,663,574	7,061,767
	2,111,177	2,323,500	4,096,582	1,882,050	2,934,300	2,339,893
	18,026,783	26,663,045	23,238,045	17,912,888	4,809,383	5,233,051
	5,408,938	7,659,944	7,360,470	5,138,496	6,922,867	10,602,501
	-	1,642,508	-	-	-	-
<u>\$</u>	<u>353,541,671</u>	<u>\$ 381,486,455</u>	<u>\$ 401,700,613</u>	<u>\$ 422,093,637</u>	<u>\$ 437,196,464</u>	<u>\$ 469,103,880</u>
<u>\$</u>	<u>43,235,942</u>	<u>\$ 58,704,024</u>	<u>\$ 29,382,614</u>	<u>\$ 39,958,433</u>	<u>\$ 24,193,770</u>	<u>\$ 25,196,011</u>

Schedule 3

**Travis County, Texas
Fund Balances
Governmental Funds
Last Ten Fiscal Years
(unaudited)**

	Pre GASB 54			
	Fiscal Year Ended September 30			
	2002	2003	2004	2005
General Fund				
Reserved	\$ 9,108,226	\$ 6,714,543	\$ 7,989,636	\$ 9,122,387
Unreserved, designated for:				
Compensated absences ⁽²⁾	-	4,287,105	4,427,676	4,639,999
Unreserved, undesignated	<u>38,272,519</u>	<u>47,776,942</u>	<u>55,050,141</u>	<u>55,219,702</u>
Total general fund	<u>\$ 47,380,745</u>	<u>\$ 58,778,590</u>	<u>\$ 67,467,453</u>	<u>\$ 68,982,088</u>
All Other Governmental Funds ⁽¹⁾				
Reserved	\$ 21,036,303	\$ 41,747,932	\$ 31,589,784	\$ 30,014,676
Unreserved, designated for:				
Special revenue funds - compensated absences ⁽²⁾	-	469,361	536,163	506,199
Debt service	11,355,913	11,700,278	7,157,714	7,197,456
Capital projects	58,448,920	53,056,187	50,872,574	57,229,849
Unreserved, undesignated reported in:				
Special revenue funds	<u>19,578,657</u>	<u>25,970,322</u>	<u>25,702,246</u>	<u>25,817,301</u>
Total all other governmental funds	<u>\$ 110,419,793</u>	<u>\$ 132,944,080</u>	<u>\$ 115,858,481</u>	<u>\$ 120,765,481</u>

	Post GASB 54	
	Fiscal Year Ended September 30	
	2010	2011
General Fund		
Nonspendable	\$ 205,000	\$ 205,000
Committed:		
Compensated absences ⁽²⁾	6,414,336	6,795,793
Encumbrances	13,034,688	14,538,170
Assigned	6,566,778	5,797,998
Unassigned	<u>87,573,763</u>	<u>109,728,289</u>
Total general fund	<u>\$ 113,794,565</u>	<u>\$ 137,065,250</u>
All Other Governmental Funds ⁽¹⁾		
Nonspendable	\$ 3,143,936	\$ 3,256,010
Restricted	221,546,972	199,399,092
Committed:		
Special revenue funds	<u>22,989,273</u>	<u>17,175,639</u>
Total all other governmental funds	<u>\$ 247,680,181</u>	<u>\$ 219,830,741</u>

Notes: Beginning with fiscal year 2008, the County followed the Statutory Basis of Accounting. Prior years are prepared in accordance with GAAP.

The County implemented GASB Statement No. 54 in fiscal year 2011. Fiscal year 2010 has been restated for GASB 54 comparable presentation; previous fiscal years have not been restated.

This schedule includes blended component units.

- (1) All Other Governmental Funds includes all governmental funds, including permanent funds, except General Fund.
- (2) The County adopted GASB Interpretation No. 6 in fiscal year 2003. Details regarding this Interpretation and the County's recognition of compensated absences can be found in the Letter of Transmittal.

Pre GASB 54
Fiscal Year Ended September 30

<u>2006</u>	<u>2007</u>	<u>2008</u>	<u>2009</u>
\$ 10,390,156	\$ 14,242,234	\$ 18,694,360	\$ 13,577,327
4,890,239	5,224,477	5,887,093	6,280,220
<u>67,926,235</u>	<u>75,699,112</u>	<u>62,146,514</u>	<u>71,375,127</u>
<u>\$ 83,206,630</u>	<u>\$ 95,165,823</u>	<u>\$ 86,727,967</u>	<u>\$ 91,232,674</u>
\$ 27,306,616	\$ 65,171,416	\$ 104,378,747	\$ 45,891,103
529,716	573,555	638,005	659,484
8,795,401	11,300,206	13,872,599	13,608,314
86,038,870	125,696,103	98,165,632	112,447,494
<u>32,006,001</u>	<u>38,738,844</u>	<u>22,762,168</u>	<u>24,914,276</u>
<u>\$ 154,676,604</u>	<u>\$ 241,480,124</u>	<u>\$ 239,817,151</u>	<u>\$ 197,520,671</u>

Schedule 4

Travis County, Texas
Changes in Fund Balances
Governmental Funds
Last Ten Fiscal Years
(unaudited)

	Fiscal Year			
	2002	2003	2004	2005
Revenues				
Taxes	\$ 259,810,920	\$ 292,813,959	\$ 299,227,758	\$ 302,205,859
Intergovernmental	38,986,488	30,491,351	45,194,797	34,510,489
Charges for services	54,356,255	61,320,127	66,224,790	69,742,078
Fines and forfeits	5,707,576	6,387,910	6,321,816	6,829,689
Investment income	10,666,630	3,798,997	3,663,515	7,461,294
Miscellaneous	3,423,808	4,186,505	4,171,895	5,702,595
Total revenues	<u>372,951,677</u>	<u>398,998,849</u>	<u>424,804,571</u>	<u>426,452,004</u>
Expenditures⁽¹⁾				
Current	304,712,656	312,792,370	326,362,031	337,687,465
Capital outlay ⁽²⁾	153,705,260	46,908,816	57,008,391	36,706,409
Debt service	54,665,733	64,750,860	64,553,185	64,402,803
Total expenditures	<u>513,083,649</u>	<u>424,452,046</u>	<u>447,923,607</u>	<u>438,796,677</u>
Excess (deficiency) of revenues over expenditures	(140,131,972)	(25,453,197)	(23,119,036)	(12,344,673)
Other Financing Sources (Uses)				
General obligation debt issued ⁽²⁾	146,235,000	59,320,000	13,720,000	17,490,000
General obligation debt premium	1,100,534	117,038	6,300	64,793
Original issue discount	-	-	-	-
Refunding bonds issued	11,460,000	38,540,000	-	122,635,000
Refunding bonds premium	177,565	2,006,703	-	10,854,350
Payment to refunding bond agent	(11,540,285)	(40,232,968)	-	(132,277,835)
Refunding bonds original issue discount	-	-	-	-
Sale of capital assets	-	650,000	-	-
Transfers in	5,123,092	6,053,003	7,980,136	8,062,028
Transfers out	(5,123,092)	(7,078,447)	(6,984,136)	(8,062,028)
Total other financing sources (uses)	<u>147,432,814</u>	<u>59,375,329</u>	<u>14,722,300</u>	<u>18,766,308</u>
Special Items				
Proceeds from sale of real estate	-	-	-	-
Net change in fund balances	<u>\$ 7,300,842</u>	<u>\$ 33,922,132</u>	<u>\$ (8,396,736)</u>	<u>\$ 6,421,635</u>
Debt service as a percentage of noncapital expenditures	11.8% ⁽³⁾	17.2%	16.1% ⁽³⁾	16.0%

Notes: Beginning with fiscal year 2008, the County followed the Statutory Basis of Accounting. Prior years are prepared in accordance with GAAP.

This schedule includes blended component units.

(1) Expenditures are shown in detail in Schedule 5.

(2) Travis County contributed \$105.6 million and \$10.5 million in fiscal years 2002 and 2004, respectively, to the State of Texas for joint road projects from debt proceeds. In addition, in 2008 Travis County contributed \$12.7 million to developers in the Village of Bee Cave for the cost of various road improvements.

(3) The debt service as a percentage of noncapital expenditures calculation was adjusted in 2002 and 2004 to reflect Travis County's contribution to the State of Texas for joint road projects from debt proceeds. For the purposes of this calculation these amounts are included as current expenditures versus capital outlay.

(4) The debt service as a percentage of noncapital expenditures calculation was adjusted in 2008 for contributions paid to developers for the cost of constructing various improvements to roads which serve the Hill Country Galleria project and are owned by the Village of Bee Cave. For the purposes of this calculation these amounts are included as current expenditures versus capital outlay.

Fiscal Year					
2006	2007	2008	2009	2010	2011
\$ 328,098,773	\$ 342,807,949	\$ 367,405,669	\$ 397,958,349	\$ 416,067,723	\$ 442,338,708
28,162,319	28,210,834	37,025,115	51,672,368	54,765,685	62,266,190
77,651,363	81,905,656	83,797,371	83,763,304	80,571,695	81,817,086
8,029,767	8,444,507	8,415,094	8,427,539	9,693,572	8,496,379
14,983,807	23,230,344	18,797,800	13,096,261	2,731,650	2,292,713
5,138,032	6,904,960	6,496,564	5,148,612	7,104,963	8,962,172
<u>462,064,061</u>	<u>491,504,250</u>	<u>521,937,613</u>	<u>560,066,433</u>	<u>570,935,288</u>	<u>606,173,248</u>
361,113,294	381,829,343	427,677,179	453,556,659	457,717,542	484,180,034
72,630,959	56,082,201	98,964,822	104,323,392	107,606,225	102,190,874
64,571,657	65,423,524	70,382,608	72,064,291	71,392,571	77,378,745
<u>498,315,910</u>	<u>503,335,068</u>	<u>597,024,609</u>	<u>629,944,342</u>	<u>636,716,338</u>	<u>663,749,653</u>
(36,251,849)	(11,830,818)	(75,086,996)	(69,877,909)	(65,781,050)	(57,576,405)
84,045,000	107,935,000	64,925,000	31,415,000	129,535,000	48,690,000
214,216	252,319	235,065	382,668	8,706,167	1,073,599
-	-	(173,898)	-	(206,852)	(16,066)
9,155,000	23,784,987	-	31,905,000	27,090,000	22,460,000
130,991	1,431,592	-	2,153,924	2,652,962	3,522,032
(9,157,693)	(24,920,762)	-	(33,770,456)	(29,416,058)	(25,706,998)
-	-	-	-	(19,347)	-
-	-	-	-	160,579	2,975,083
10,295,664	10,691,891	13,659,025	15,152,907	15,929,820	17,088,524
(10,295,664)	(10,691,891)	(13,659,025)	(15,152,907)	(15,929,820)	(17,088,524)
<u>84,387,514</u>	<u>108,483,136</u>	<u>64,986,167</u>	<u>32,086,136</u>	<u>138,502,451</u>	<u>52,997,650</u>
-	2,110,395	-	-	-	-
<u>\$ 48,135,665</u>	<u>\$ 98,762,713</u>	<u>\$ (10,100,829)</u>	<u>\$ (37,791,773)</u>	<u>\$ 72,721,401</u>	<u>\$ (4,578,755)</u>
15.2%	14.6%	13.8% ⁽⁴⁾	13.7%	13.5%	13.8%

Schedule 5

**Travis County, Texas
Expenditures by Function
Governmental Funds
Last Ten Fiscal Years
(unaudited)**

	Fiscal Year			
	2002 ⁽¹⁾	2003 ⁽¹⁾	2004	2005
Expenditures				
Current:				
General government	\$ 46,896,192	\$ 49,666,600	\$ 54,077,332	\$ 55,138,365
Justice system	80,522,967	82,373,306	82,691,555	89,034,598
Public safety	32,813,028	37,310,891	40,149,412	42,498,649
Corrections and rehabilitation	86,745,965	83,621,026	85,324,250	90,430,475
Health and human services	35,415,060	37,817,648	39,380,193	34,679,229
Infrastructure and environmental services	18,311,502	17,507,044	19,731,737	20,167,308
Community and economic development	4,007,942	4,495,855	5,007,552	5,738,841
Capital outlay ⁽²⁾	153,705,260	46,908,816	57,008,391	36,706,409
Debt service:				
Refunding bond issuance costs	90,210	303,815	-	1,196,336
Debt issuance costs	1,003,469	154,204	87,380	106,448
Advance / current refunding escrow	-	-	-	824,750
Capital lease principal	85,647	92,275	100,719	122,065
Principal on general obligation debt	33,653,381	39,253,523	38,236,450	38,656,775
Interest and other charges	19,833,026	24,947,043	26,128,636	23,496,429
Total expenditures	<u>\$ 513,083,649</u>	<u>\$ 424,452,046</u>	<u>\$ 447,923,607</u>	<u>\$ 438,796,677</u>

Notes: The Uniform Chart of Accounts for Texas Counties was adopted in fiscal year 2003.

Beginning with fiscal year 2008, the County followed the Statutory Basis of Accounting. Prior years are prepared in accordance with GAAP.

This schedule includes blended component units.

- (1) The County has reclassified certain functional expenditures to be consistent with the Uniform Chart of Accounts for Texas Counties adopted in fiscal year 2003.
- (2) Travis County contributed \$105.6 million and \$10.5 million in fiscal years 2002 and 2004, respectively, to the State of Texas for joint road projects from debt proceeds.

Fiscal Year						
	2006	2007	2008	2009	2010	2011
\$	59,867,786	\$ 61,275,126	\$ 66,780,943	\$ 70,318,978	\$ 71,937,393	\$ 80,956,464
	94,672,961	102,659,675	114,343,861	122,710,476	125,475,054	128,290,674
	47,523,305	50,517,497	57,109,115	59,209,046	59,466,221	67,411,054
	98,954,704	101,890,572	110,846,512	113,199,712	115,632,480	118,080,023
	35,300,509	38,993,277	44,445,897	49,767,907	51,216,067	55,569,293
	18,439,351	19,784,147	26,586,414	29,815,646	25,741,657	25,182,151
	6,354,678	6,709,049	7,564,437	8,534,894	8,248,670	8,690,375
	72,630,959	56,082,201	98,964,822	104,323,392	107,606,225	102,190,874
	126,921	281,796	-	280,123	277,086	259,809
	228,010	342,616	1,333,592	310,218	957,411	459,193
	-	-	-	1,173,439	633,340	213,192
	128,942	147,899	144,541	75,296	-	-
	41,117,340	39,132,204	39,754,555	41,947,901	47,060,000	49,370,000
	22,970,444	25,519,009	29,149,920	28,277,314	22,464,734	27,076,551
<u>\$</u>	<u>498,315,910</u>	<u>\$ 503,335,068</u>	<u>\$ 597,024,609</u>	<u>\$ 629,944,342</u>	<u>\$ 636,716,338</u>	<u>\$ 663,749,653</u>



TRAVIS COUNTY, TEXAS

REVENUE CAPACITY

Schedule 6

Travis County, Texas
Assessed Value and Actual Value of Taxable Property
Last Ten Fiscal Years
(unaudited)

This schedule has been prepared in the format required by GASB Statement No. 44 ("GASB 44"). Per the GASB, the intent of the schedule is "to present comparative rate data for other governmental bodies that extend rates against the reporting government's revenue base, so that some sense of the "overall" burden on the government's taxpayers is communicated." (1) We believe the citizenry, investors and creditors of Travis County will not be able to achieve this objective based solely on this information.

GASB Statement No. 44 has established a **direct tax rate**, which is a new calculation defined by the GASB based on the percentage applied to a tax base. This is not necessarily the rate established by that government for that year's rate structure. When the government's tax base, in our case the total taxable assessed value, encompasses the entire rate base, then the direct tax rate and the actual tax rate are the same. If the government includes a unit that does not encompass the entire rate base, then the direct rate is calculated to produce a result as if the rate were applied to the entire county's tax base. In reality, no taxpayer would pay this rate, and those taxpayers who are subject to the rate would pay a much higher rate.

The following are Travis County and its component units fiscal year 2011 actual adopted tax rates:

	Travis County	Northwest Travis County Road District No. 3	Travis County Bee Cave Road District No. 1	Central Health
Total Taxable Assessed Value	\$94,895,287,101	\$396,948,580	\$119,275,736	\$94,452,442,295
Actual Tax Rate	0.4658	0.1450	0.8900	0.0719

The Direct Tax Rate for Northwest Travis County Road District No. 3 ("NWTCRD No. 3") is calculated as follows:

$$\begin{array}{r}
 \text{NWTCRD No. 3 Taxable} \\
 \text{Assessed Value} \\
 \hline
 \text{Travis County Taxable} \\
 \text{Assessed Value} \\
 \hline
 \end{array}
 \times
 \begin{array}{r}
 \text{NWTCRD No. 3 Actual} \\
 \text{Tax Rate} \\
 \hline
 \end{array}
 =
 \begin{array}{r}
 \text{NWTCRD No. 3} \\
 \text{Direct Tax Rate} \\
 \hline
 \end{array}$$

$$\begin{array}{r}
 \$396,948,580 \\
 \hline
 \$94,895,287,101 \\
 \hline
 \end{array}
 \times
 \begin{array}{r}
 0.1450 \\
 \hline
 \end{array}
 =
 \begin{array}{r}
 0.0006 \\
 \hline
 \end{array}$$

The Direct Tax Rate for Travis County Bee Cave Road District No.1 ("TCBCRD No. 1") is calculated as follows:

$$\begin{array}{r}
 \text{TCBCRD No. 1 Taxable} \\
 \text{Assessed Value} \\
 \hline
 \text{Travis County Taxable} \\
 \text{Assessed Value} \\
 \hline
 \end{array}
 \times
 \begin{array}{r}
 \text{TCBCRD No. 1 Actual} \\
 \text{Tax Rate} \\
 \hline
 \end{array}
 =
 \begin{array}{r}
 \text{TCBCRD No. 1} \\
 \text{Direct Tax Rate} \\
 \hline
 \end{array}$$

$$\begin{array}{r}
 \$119,275,736 \\
 \hline
 \$94,895,287,101 \\
 \hline
 \end{array}
 \times
 \begin{array}{r}
 0.8900 \\
 \hline
 \end{array}
 =
 \begin{array}{r}
 0.0011 \\
 \hline
 \end{array}$$

(1) GASB Statement No. 44, Paragraph 84.

Schedule 6 (continued)

Travis County, Texas
Assessed Value and Actual Value of Taxable Property
Last Ten Fiscal Years
(unaudited)

Real Property

Fiscal Year Ended Sept. 30	Residential Property⁽²⁾	Commercial Property⁽²⁾	Industrial Property⁽²⁾	Total Real Property⁽²⁾	Personal Property⁽²⁾
2002	\$	\$	\$	\$ 62,248,832,537	\$ 9,376,657,196
2003	Data not available	Data not available	Data not available	66,863,306,587	8,279,432,312
2004	Data not available	Data not available	Data not available	63,566,576,847	7,821,535,589
2005	Data not available	Data not available	Data not available	69,852,496,817	8,032,312,159
2006	57,470,303,212	15,816,551,007	1,009,551,001	74,296,405,220	8,261,223,086
2007	66,826,686,341	19,549,061,937	1,009,476,420	87,385,224,698	8,853,968,337
2008	75,592,582,680	22,684,319,129	1,041,727,326	99,318,629,135	9,915,257,758
2009	85,292,646,320	25,014,981,286	1,162,060,004	111,469,687,610	10,677,839,358
2010	90,285,702,337	24,217,215,999	1,302,658,972	115,805,577,308	10,393,976,398
2011	87,500,009,305	22,782,129,169	1,220,335,232	111,502,473,706	9,059,932,537

Source: Travis Central Appraisal District

Notes: Taxes are levied on 100% of the taxable assessed value, net of exemptions.

(1) GASB Statement No. 44 requires that the total direct rate be the weighted average of all individual direct rates applied by a government to a particular revenue base. Therefore, tax rates shown in this schedule do not reflect the actual tax rates for NWTCD No. 3 and TCBCRD No. 1.

See Page 1 of Schedule 6 for more information.

(2) Excludes applicable exemptions.

(3) Net of applicable exemptions.

Total Taxable Assessed Value ⁽²⁾	Less: Tax-Exempt Property	Total Net Taxable Assessed Value ⁽³⁾	Direct Tax Rate					Total Direct Tax Rate
			Travis County	Northwest Travis County Road District No. 3 ⁽¹⁾	Central Health	Travis County Bee Cave Road District No. 1 ⁽¹⁾		
\$ 71,625,489,733	\$ 14,053,521,710	\$ 57,571,968,023	\$ 0.4460	\$ 0.0011	\$ -	\$ -	\$ 0.4471	
75,142,738,899	13,430,261,437	61,712,477,462	0.4660	0.0010	-	-	0.4670	
71,388,112,436	11,729,409,978	59,658,702,458	0.4918	0.0010	-	-	0.4928	
77,884,808,976	17,606,061,860	60,278,747,116	0.4872	0.0010	0.0779	-	0.5661	
82,557,628,306	18,482,810,448	64,074,817,858	0.4993	0.0010	0.0779	-	0.5782	
96,239,193,035	21,494,274,966	74,744,918,069	0.4499	0.0008	0.0734	-	0.5241	
109,233,886,893	24,188,636,452	85,045,250,441	0.4216	0.0006	0.0693	-	0.4915	
122,147,526,968	27,121,746,769	95,025,780,199	0.4122	0.0006	0.0679	0.0009	0.4816	
126,199,553,706	27,143,292,323	99,056,261,383	0.4215	0.0006	0.0674	0.0011	0.4906	
120,562,406,243	25,667,119,142	94,895,287,101	0.4658	0.0006	0.0719	0.0011	0.5394	



Schedule 7

**Travis County, Texas
Direct and Overlapping Property Tax Rates
Last Ten Fiscal Years**

(rate per \$100 of assessed value)
(unaudited)

This schedule has been prepared in the format required by GASB Statement No. 44 (“GASB 44”). An objective of GASB 44 is to provide the citizenry, investors and creditors of Travis County a means to compare the tax amount charged by each taxing jurisdiction to the taxpayer.

We do not believe that this objective can be achieved by comparing only the tax rates due to the fact that tax exemptions for homestead, over 65, and disability provided by some taxing jurisdictions are not reflected in the tax rates. By comparing only tax rates, the reader could draw a misleading conclusion.

For example, Travis County provides a 20% homestead tax exemption and the City of Austin provides no homestead tax exemption. If the reader looked only at the 2011 tax rate of Travis County \$0.4658 and City of Austin \$0.4571, the conclusion may be that the tax burden to the taxpayer by the City of Austin would be less. As you can see from the following table, the City of Austin tax burden is higher than Travis County.

Taxing Jurisdiction	Assessed Value	Homestead Tax Exemption	Net Taxable Value	FY11 Tax Rate	Taxes Due	% of Taxes Due
City of Austin	\$ 200,000	\$ -	\$ 200,000	0.4571	\$ 914	55 %
Travis County	\$ 200,000	\$ 40,000	\$ 160,000	0.4658	\$ 745	45 %

Total 2011 Property Taxes Owed **\$ 1,659** **100 %**

Please see Schedule 8 for the fiscal year 2011 tax exemptions provided by the various taxing jurisdictions, as these tax exemptions should be considered when analyzing property taxes.

For discussion of Direct Tax Rates see Schedule 6 for further information.

Schedule 7 (continued)

Travis County, Texas
Direct and Overlapping Property Tax Rates
Last Ten Fiscal Years
(rate per \$100 of assessed value)
(unaudited)

	Year Taxes Are Payable			
	2002	2003	2004	2005
County Direct Rates				
Travis County	\$ 0.4460	\$ 0.4660	\$ 0.4918	\$ 0.4872 ⁽²⁾
Northwest Travis County Road District No. 3 ⁽¹⁾	0.0011	0.0010	0.0010	0.0010
Central Health	-	-	-	0.0779 ⁽²⁾
Travis County Bee Cave Road District No. 1 ⁽¹⁾	-	-	-	-
Total direct rate	0.4471	0.4670	0.4928	0.5661
Special District Rates				
Bastrop-Travis County ESD	\$ -	\$ -	\$ -	\$ -
Bella Vista MUD	0.9500	0.9300	0.9105	0.9105
Belvedere MUD	-	-	-	-
Cottonwood Creek MUD No. 1	0.9500	0.9500	0.9500	0.9500
Hurst Creek MUD	0.5000	0.4600	0.4500	0.4420
Kelly Lane WCID No. 1	-	-	-	-
Kelly Lane WCID No. 2	-	-	-	-
Lakeside MUD No. 3	-	-	-	-
Lakeside WCID No. 1	0.8700	0.8700	0.8700	0.8700
Lakeside WCID No. 2-A	-	-	-	-
Lakeside WCID No. 2-B	-	0.8700	0.8700	0.8700
Lakeside WCID No. 2-C	-	-	-	0.8700
Lakeside WCID No. 2-D	-	-	-	-
Lakeway MUD	0.2507	0.2615	0.2802	0.2818
Lost Creek MUD	0.0933	0.0933	0.1161	0.1229
Moore's Crossing MUD	0.7300	0.7300	0.7300	0.7300
Northtown MUD	0.6500	0.6500	0.7500	0.7500
N.E. Travis County MUD	-	-	0.9300	0.9300
N.W. Austin MUD No. 1	0.3577	0.3150	0.2632	0.2600
Presidential Glen MUD	-	-	-	-
River Place MUD	0.5500	0.5000	0.5000	0.5000
Senna Hills MUD	0.6650	0.6650	0.6650	0.6650
Shady Hollow MUD	0.2454	0.2202	0.1732	0.1700
Sunfield MUD No. 1	-	-	-	-
Sunfield MUD No. 2	-	-	-	-
Sunfield MUD No. 3	-	-	-	-
Tanglewood Forest Limited Dist	0.3200	0.3100	0.3300	0.3525
Travis Co. Emergency Svcs. Dist. No. 1	0.0970	0.0980	0.0999	0.0989
Travis Co. Emergency Svcs. Dist. No. 2	0.1000	0.1000	0.1000	0.1000
Travis Co. Emergency Svcs. Dist. No. 3	0.1000	0.1000	0.1000	0.1000
Travis Co. Emergency Svcs. Dist. No. 4	0.0988	0.1000	0.1000	0.1000
Travis Co. Emergency Svcs. Dist. No. 5	0.0710	0.0708	0.0708	0.1000
Travis Co. Emergency Svcs. Dist. No. 6	0.1000	0.1000	0.1000	0.1000
Travis Co. Emergency Svcs. Dist. No. 7	0.1000	0.1000	0.1000	0.1000
Travis Co. Emergency Svcs. Dist. No. 8	0.0700	0.0687	0.0800	0.0790
Travis Co. Emergency Svcs. Dist. No. 9	0.0680	0.0710	0.0710	0.0710
Travis Co. Emergency Svcs. Dist. No. 10	0.0981	0.0987	0.1000	0.0988
Travis Co. Emergency Svcs. Dist. No. 11	0.0800	0.0800	0.0800	0.0800
Travis Co. Emergency Svcs. Dist. No. 12	0.0959	0.0992	0.1000	0.0991
Travis Co. Emergency Svcs. Dist. No. 13	-	-	-	-
Travis Co. Emergency Svcs. Dist. No. 14	0.0600	0.0700	0.0700	0.1000

Year Taxes Are Payable

2006	2007	2008	2009	2010	2011
\$ 0.4993	\$ 0.4499	\$ 0.4216	\$ 0.4122	\$ 0.4215	\$ 0.4658
0.0010	0.0008	0.0006	0.0006	0.0006	0.0006
0.0779	0.0734	0.0693	0.0679	0.0674	0.0719
-	-	-	0.0009	0.0011	0.0011
<u>0.5782</u>	<u>0.5241</u>	<u>0.4915</u>	<u>0.4816</u>	<u>0.4906</u>	<u>0.5394</u>
\$ -	\$ -	\$ -	\$ 0.1000	\$ 0.9720	\$ 0.1000
0.8200	0.7979	0.7681	0.6056	0.5000	0.5042
-	0.4500	0.4500	0.4500	0.4500	0.4500
0.9500	0.8968	0.8968	0.8968	0.8968	0.9500
0.4770	0.4821	0.4821	0.4320	0.4200	0.4490
-	0.9500	0.9500	0.9500	0.9500	0.9500
-	-	-	0.9500	0.9500	0.9500
-	0.9000	0.9000	0.9000	0.9000	0.9000
0.8700	0.8700	0.8500	0.8500	0.8500	0.9000
-	-	-	0.9700	0.9700	0.9700
0.8700	0.8700	0.9700	0.9700	0.9700	0.9700
0.8700	0.8200	0.9000	0.9000	0.9400	0.9700
-	0.8700	0.9700	0.9700	0.9700	0.9700
0.2818	0.2305	0.2122	0.1922	0.1967	0.2052
0.1132	0.1164	0.1716	0.1647	0.1711	0.1711
0.7300	0.7300	0.7595	0.7595	0.7595	0.9100
0.7500	0.7500	0.7500	0.7500	0.7500	0.7500
0.9300	0.9300	0.8993	0.8993	0.8993	0.8993
0.3000	0.2900	0.2750	0.2525	0.2427	-
-	0.5019	0.5019	0.5019	0.5019	0.5019
0.4500	0.4000	0.3500	0.3500	0.3350	0.3350
0.6650	0.6075	0.5600	0.5400	0.5774	0.5774
0.1500	0.1500	0.1491	0.1469	0.0500	0.0500
-	-	0.9000	0.9000	0.9000	0.9000
-	-	0.9000	0.9000	0.9000	-
-	-	0.9000	0.9000	0.9000	-
0.3525	0.3675	0.2200	0.2100	0.2100	0.2030
0.1000	0.1000	0.1000	0.1000	0.1000	0.1000
0.1000	0.1000	0.1000	0.1000	0.0997	0.1000
0.0994	0.1000	0.1000	0.1000	0.1000	0.1000
0.0982	0.0905	0.1000	0.0986	0.1000	0.1000
0.1000	0.1000	0.1000	0.1000	0.1000	0.1000
0.1000	0.1000	0.1000	0.1000	0.1000	0.1000
-	-	-	-	-	-
0.0900	0.0900	0.1000	0.1000	0.1000	0.1000
0.0800	0.0800	0.0800	0.0800	0.0850	0.0850
0.1000	0.1000	0.1000	0.1000	0.1000	0.1000
0.0900	0.0900	0.0900	0.1000	0.1000	0.1000
0.1000	0.1000	0.1000	0.1000	0.1000	0.1000
-	0.1000	0.1000	0.1000	0.1000	0.1000
0.1000	0.1000	0.1000	0.1000	0.1000	0.1000

(continued)

Schedule 7 (continued)

Travis County, Texas

Direct and Overlapping Property Tax Rates

Last Ten Fiscal Years

(rate per \$100 of assessed value)

(unaudited)

	Year Taxes Are Payable			
	2002	2003	2004	2005
Special District Rates, cont.				
Travis County MUD No. 2	\$ 0.9500	\$ 0.9500	\$ 0.9500	\$ 0.9500
Travis County MUD No. 3	0.6241	0.6100	0.5950	0.5792
Travis County MUD No. 4	0.8589	0.7500	0.7316	0.6796
Travis County MUD No. 5	0.9089	0.9089	0.9089	0.9089
Travis County MUD No. 6	0.8870	0.6500	0.6555	0.6316
Travis County MUD No. 7	0.9089	0.9089	0.9089	0.9089
Travis County MUD No. 8	0.9089	0.9089	0.9089	0.9089
Travis County MUD No. 9	0.9089	0.9089	0.9089	0.9089
Travis County MUD No. 10	0.9500	0.9500	0.9500	0.8000
Travis County MUD No. 11	-	-	-	-
Travis County MUD No. 12	-	-	-	-
Travis County MUD No. 13	-	-	-	-
Travis County MUD No. 14	-	-	0.8800	0.8800
Travis County MUD No. 15	-	0.6500	0.6500	0.4940
Travis County MUD No. 16	-	-	-	-
Travis County WCID No. 10	0.0475	0.0475	0.0499	0.0506
Travis County WCID No. 17	0.0590	0.0590	0.0590	0.0600
Travis County WCID No. 17 - Comanche Trail Defined Area	0.2270	0.1916	0.1802	0.1573
Travis County WCID No. 17 - Flintrock Ranch Defined Area	-	-	0.1419	0.1238
Travis County WCID No. 17 - Serene Hills Defined Area	-	-	-	-
Travis County WCID No. 17 - Steiner Ranch Defined Area	0.6150	0.6150	0.6150	0.6150
Travis County WCID No. 18	0.3600	0.2845	0.2845	0.2780
Travis County WCID No. 19	0.2500	0.2300	0.2300	0.2300
Travis County WCID No. 20	0.3700	0.3700	0.3700	0.3637
Travis County WCID - Point Venture	0.5807	0.5550	0.5469	0.5311
Wells Branch MUD	0.5200	0.5050	0.5000	0.4800
W. Travis County MUD No. 3	0.2700	0.2400	0.2400	0.2500
W. Travis County MUD No. 5	0.3700	0.3700	0.4050	0.4050
W. Travis County MUD No. 6	-	-	-	0.4500
W. Travis County MUD No. 8	-	-	-	-
Wilbarger Creek MUD No. 1	-	-	0.9500	0.9500
Wilbarger Creek MUD No. 2	-	-	0.9500	0.9500
Williamson County WSID No. 3	-	-	-	-
Williamson-Travis County WCID No. 1-D	0.9000	0.9000	0.9000	0.8750
Williamson-Travis County WCID No. 1-G	1.0000	1.0000	0.9500	0.9400
County Line Special District Rates				
Anderson Mill MUD	\$ 0.46743	\$ 0.44752	\$ 0.46752	\$ 0.46752
Cypress Ranch WCID No. 1	-	-	-	0.6400
North Austin MUD No. 1	0.5500	0.5100	0.5000	0.5000
Ranch at Cypress Creek MUD No. 1	0.6905	0.6770	0.6618	0.6900
Williamson-Travis County MUD No. 1	0.8359	0.7765	0.7765	0.7965
Williamson-Travis County WCID No. 1-F	-	-	-	0.9500
City, Village, and Town Rates				
Austin	\$ 0.4597	\$ 0.4597	\$ 0.4928	\$ 0.4430 ⁽²⁾
Bee Cave	0.1600	0.0800	0.0800	0.0800
Briarcliff, Village of	0.0575	0.0542	0.0562	0.0562
Cedar Park	0.4482	0.44824	0.46807	0.48807

Year Taxes Are Payable

	<u>2006</u>	<u>2007</u>	<u>2008</u>	<u>2009</u>	<u>2010</u>	<u>2011</u>
\$	0.9500	\$ 0.9000	\$ 0.9000	\$ 0.8800	\$ 0.8800	\$ 0.9700
	0.5692	0.5425	0.5232	0.4950	0.4950	0.5000
	0.7264	0.6927	0.6927	0.6715	0.7296	0.7296
	0.9089	0.9089	0.9089	0.9089	0.8571	0.8571
	0.5861	0.5182	0.4831	0.4531	0.4665	0.4750
	0.9089	0.9089	0.9089	0.9089	0.9089	0.9089
	0.8489	0.7796	0.7213	0.7213	0.7213	0.7213
	0.9089	0.8920	0.8756	0.8756	0.8756	0.8756
	0.8000	0.7914	0.7500	0.7470	0.7470	0.7470
	0.7725	0.7725	0.7725	0.7725	0.7725	0.7725
	-	-	-	-	-	0.1000
	-	-	-	-	-	0.1000
	0.8800	0.8800	0.7909	0.7909	0.8500	0.9500
	0.2300	0.2500	0.2500	0.2925	0.3325	0.3325
	-	-	-	0.9000	0.9000	0.9500
	0.0513	0.0463	0.0436	0.0402	0.0390	0.0260
	0.0600	0.0599	0.0575	0.0575	0.0575	0.0600
	0.1536	0.1036	-	-	-	-
	0.4381	0.4205	0.4382	0.3982	0.4000	0.42229
	-	-	-	-	-	0.6500
	0.6300	0.5915	0.6150	0.5494	0.5249	0.5248
	0.2729	0.2521	0.2295	0.2136	0.2081	0.2081
	0.2300	0.2250	0.2250	0.2250	0.2250	0.2600
	0.3637	0.3537	0.3500	0.3250	0.3200	0.3200
	0.4982	0.4982	0.4652	0.3913	0.3613	0.3613
	0.4800	0.4800	0.4800	0.4700	0.4700	0.4700
	0.2300	0.0900	0.1000	0.1200	0.1750	0.2500
	0.4050	0.3200	0.3050	0.3000	0.3000	0.2800
	0.4500	0.4500	0.4500	0.4500	0.4500	0.4500
	0.3500	0.5500	0.6000	0.6000	0.8000	0.8894
	0.9500	0.9500	0.9500	0.9500	0.9500	0.9500
	0.9500	0.9500	0.9500	0.9500	0.9500	0.9500
	-	-	-	0.7730	0.7999	0.8150
	0.8250	0.7800	0.7426	0.5412	0.4210	0.4210
	0.8430	0.6816	0.6074	0.5761	0.5620	0.5758
\$	0.44731	\$ 0.46400	\$ 0.4640	\$ 0.4000	\$ 0.1300	\$ 0.1300
	0.6900	0.7200	0.7800	0.8150	0.9000	0.9000
	0.4500	0.4500	0.4180	0.4050	0.3801	0.3819
	0.6927	0.6400	0.6282	0.6102	0.6304	0.7065
	0.7842	0.7342	0.7170	0.7225	0.7140	0.6640
	0.9500	0.9500	0.9500	0.9000	0.9000	0.9000
\$	0.4430	\$ 0.4126	\$ 0.4034	\$ 0.4012	\$ 0.4209	\$ 0.4571
	0.0200	0.0200	0.0200	0.0200	0.0200	0.0200
	0.0962	0.0962	0.0962	0.0962	0.0962	0.0962
	0.51807	0.51807	0.50807	0.489001	0.489001	0.493501

(continued)

Schedule 7 (continued)**Travis County, Texas****Direct and Overlapping Property Tax Rates****Last Ten Fiscal Years**

(rate per \$100 of assessed value)

(unaudited)

	Year Taxes Are Payable			
	2002	2003	2004	2005
City, Village, and Town Rates, cont.				
Creedmoor, Village of	\$ 0.2799	\$ 0.2799	\$ 0.2799	\$ 0.2799
Elgin	0.7272	0.6903	0.6941	0.6866
Jonestown	0.6827	0.6827	0.6395	0.6255
Lago Vista	0.7300	0.6990	0.6990	0.6990
Lakeway	0.2208	0.2200	0.2200	0.2275
Leander	0.47899	0.558450	0.558450	0.556626
Manor	0.6010	0.6648	0.4953	0.4684
Mustang Ridge	0.2188	0.2461	0.2379	0.2518
Pflugerville	0.6299	0.6299	0.6417	0.6400
Point Venture, Village of	0.0400	0.0400	0.0400	0.0400
Rollingwood	0.1138	0.1127	0.1127	0.1256
Round Rock	0.32207	0.3422	0.357152	0.37972
San Leanna, Village of	0.2498	0.2498	0.2498	0.2498
The Hills, Village of	0.0400	0.0400	0.0400	0.0400
Volente, Village of	-	-	0.1330	0.1200
Webberville, Village of	-	-	-	0.2500
Westlake Hills	0.0580	0.0580	0.0609	0.0638
School District Rates				
Austin ISD	\$ 1.5486	\$ 1.5964	\$ 1.6137	\$ 1.6230
Del Valle ISD	1.6949	1.7785	1.7968	1.8063
Eanes ISD	1.7485	1.7312	1.7778	1.6705
Lago Vista ISD	1.7860	1.7400	1.7300	1.7150
Lake Travis ISD	1.8302	1.7856	1.7883	1.8025
Manor ISD	1.6954	1.7141	1.7291	1.8262
Pflugerville ISD	1.4700	1.6900	1.8500	1.8300
County Line School and Community College District Rates				
Austin Community College	\$ 0.0500	\$ 0.0500	\$ 0.0771	\$ 0.0900
Coupland ISD	1.5000	1.5000	1.5000	1.5000
Dripping Springs ISD	1.6099	1.7410	1.7554	1.7465
Elgin ISD	1.5891	1.5891	1.7300	1.8200
Hays Cons ISD	1.5963	1.6800	1.7295	1.7945
Johnson City ISD	1.3416	1.3416	1.3420	1.4932
Leander ISD	1.6500	1.7220	1.8300	1.7900
Marble Falls ISD	1.6447	1.6422	1.6420	1.6550
Round Rock ISD	1.738653	1.792361	1.864261	1.857213

Source: Travis Central Appraisal District and various other governmental entities.

(1) GASB Statement No. 44 requires that the total direct rate be the weighted average of all individual direct rates applied by a government to a particular revenue base. Therefore, these tax rates do not reflect the actual tax rates. See Page 1 of Schedule 6 for more information.

(2) As a result of the voter-approved formation of the Travis County Healthcare District d/b/a Central Health effective October 1, 2005, healthcare expenditures and the related taxing authority were transferred to Central Health from Travis County and the City of Austin. Therefore, the ad valorem tax rates for Travis County and the City of Austin were reduced by \$0.0144 and \$0.0635, respectively, and correspondingly Central Health established a rate of \$0.0779.

Year Taxes Are Payable

2006	2007	2008	2009	2010	2011
\$ 0.2799	\$ 0.2799	\$ 0.2799	\$ 0.2799	\$ 0.2799	\$ 0.3109
0.7148	0.7300	0.7580	0.7588	0.7588	0.7776
0.6255	0.5625	0.5425	0.5425	0.5350	0.5600
0.6754	0.5969	0.5800	0.5700	0.5700	0.6200
0.2275	0.2200	0.2139	0.1827	0.1929	0.1996
0.548291	0.598291	0.607591	0.60259	0.60042	0.65042
0.4908	0.3981	0.6135	0.6582	0.6734	0.8026
0.2511	0.2423	0.2493	0.2707	0.3065	0.3371
0.6350	0.6240	0.6190	0.6140	0.6090	0.6040
0.0400	0.0400	0.0600	0.0600	0.0900	0.0900
0.1273	0.1200	0.1159	0.1142	0.1116	0.1348
0.37105	0.37105	0.36522	0.36522	0.39661	0.41728
0.2498	0.2498	0.2498	0.2498	0.2498	0.2498
0.0400	0.0400	0.0400	0.0400	0.0400	0.0360
0.1210	0.1256	0.1230	0.1286	0.1286	0.1286
0.2500	0.2750	0.2750	0.3025	0.3025	0.3025
0.0604	0.0534	0.0534	0.0534	0.0534	0.0534
\$ 1.6230	\$ 1.4930	\$ 1.1630	\$ 1.2020	\$ 1.2020	\$ 1.2270
1.8700	1.7277	1.4800	1.4800	1.4800	1.5300
1.6610	1.5625	1.2025	1.2025	1.2025	1.2025
1.7150	1.5650	1.2000	1.1800	1.1800	1.1800
1.8005	1.6186	1.3585	1.3159	1.3159	1.3159
1.8000	1.7680	1.5150	1.5350	1.5150	1.5150
1.8500	1.6800	1.4700	1.4600	1.4600	1.4600
\$ 0.0991	\$ 0.0965	\$ 0.0958	\$ 0.0954	\$ 0.0946	\$ 0.0951
1.5000	1.3700	1.04005	1.04005	1.04005	1.04005
1.8260	1.6801	1.4153	1.4900	1.4900	1.4900
1.8500	1.6500	1.4400	1.4800	1.4500	1.5400
1.8763	1.7780	1.4613	1.4613	1.4613	1.4613
1.6127	1.4325	1.1780	1.1915	1.1860	1.1936
1.7500	1.6438	1.3334	1.37924	1.42234	1.45480
1.6400	1.4716	1.2350	1.2550	1.2850	1.2900
1.833411	1.640646	1.323805	1.332426	1.3800	1.3800

(concluded)

Schedule 8

Travis County, Texas
Tax Exemptions Offered by Direct and Overlapping Taxing Entities
Fiscal Year 2011
(unaudited)

	Type of Exemption		
	Homestead	Over 65	Disability
County Direct Exemptions			
Travis County	20%	\$ 65,000	\$ 65,000
N.W. Travis County RD No. 3	-	-	-
Central Health	20%	65,000	65,000
Travis County Bee Cave Road District No. 1	-	-	-
Special District Exemptions			
Bastrop-Travis County ESD	-	-	-
Bella Vista MUD	-	-	-
Belvedere MUD	-	-	-
Cottonwood Creek MUD No. 1	-	5,000	5,000
Hurst Creek MUD	20%	10,000	10,000
Kelly Lane WCID No. 1	-	-	-
Kelly Lane WCID No. 2	-	-	-
Lakeside MUD No. 3	-	-	-
Lakeside WCID No. 1	-	-	-
Lakeside WCID No. 2-A	-	-	-
Lakeside WCID No. 2-B	-	-	-
Lakeside WCID No. 2-C	-	-	-
Lakeside WCID No. 2-D	-	-	-
Lakeway MUD	-	5,000	-
Lost Creek MUD	-	4,000	-
Moore's Crossing MUD	-	-	-
Northtown MUD	-	-	-
N.E. Travis County MUD	-	-	-
N.W. Austin MUD No. 1	-	-	-
Presidential Glen MUD	-	-	-
River Place MUD	10%	25,000	-
Senna Hills MUD	-	-	-
Shady Hollow MUD	-	-	-
Sunfield MUD No. 1	-	-	-
Sunfield MUD No. 2	-	-	-
Sunfield MUD No. 3	-	-	-
Tanglewood Forest Limited Dist	-	50,000	-
Travis Co. Emergency Svcs. Dist. No. 1	-	-	-
Travis Co. Emergency Svcs. Dist. No. 2	-	-	-
Travis Co. Emergency Svcs. Dist. No. 3	-	-	-
Travis Co. Emergency Svcs. Dist. No. 4	-	-	-
Travis Co. Emergency Svcs. Dist. No. 5	-	-	-
Travis Co. Emergency Svcs. Dist. No. 6	-	-	-
Travis Co. Emergency Svcs. Dist. No. 7	-	-	-
Travis Co. Emergency Svcs. Dist. No. 8	-	-	-
Travis Co. Emergency Svcs. Dist. No. 9	-	4,000	-
Travis Co. Emergency Svcs. Dist. No. 10	-	-	-
Travis Co. Emergency Svcs. Dist. No. 11	-	-	-
Travis Co. Emergency Svcs. Dist. No. 12	-	-	-
Travis Co. Emergency Svcs. Dist. No. 13	-	-	-
Travis Co. Emergency Svcs. Dist. No. 14	-	-	-
Travis County MUD No. 2	-	5,000	5,000
Travis County MUD No. 3	-	-	-
Travis County MUD No. 4	-	-	-
Travis County MUD No. 5	-	-	-
Travis County MUD No. 6	-	-	-

	Type of Exemption		
	Homestead	Over 65	Disability
Special District Exemptions, cont.			
Travis County MUD No. 7	-	\$ -	\$ -
Travis County MUD No. 8	-	-	-
Travis County MUD No. 9	-	-	-
Travis County MUD No. 10	5%	10,000	10,000
Travis County MUD No. 11	-	-	-
Travis County MUD No. 12	-	-	-
Travis County MUD No. 13	-	-	-
Travis County MUD No. 14	-	-	-
Travis County MUD No. 15	-	10,000	10,000
Travis County MUD No. 16	-	-	-
Travis County WCID No. 10	-	4,000	-
Travis County WCID No. 17	10%	15,000	15,000
Travis County WCID No. 17 - Commanche Trail Defined Area	-	-	-
Travis County WCID No. 17 - Flintrock Ranch Defined Area	-	-	-
Travis County WCID No. 17 - Steiner Ranch Defined Area	-	-	-
Travis County WCID No. 18	-	30,000	-
Travis County WCID No. 19	-	-	-
Travis County WCID No. 20	-	-	-
Travis County WCID - Point Venture	-	-	-
Wells Branch MUD	20%	-	-
W. Travis County MUD No. 3	-	-	-
W. Travis County MUD No. 5	-	-	-
W. Travis County MUD No. 6	-	-	-
W. Travis County MUD No. 8	-	-	-
Wilbarger Creek MUD No. 1	-	-	-
Wilbarger Creek MUD No. 2	-	-	-
Williamson County WSID No. 3	-	-	-
Williamson-Travis County WCID No. 1-D	-	-	-
Williamson-Travis County WCID No. 1-G	-	15,000	15,000
County Line Special District Exemptions			
Anderson Mill MUD	20%	10,000	10,000
Cypress Ranch WCID No. 1	-	-	-
North Austin MUD No. 1	-	10,000	10,000
Ranch at Cypress Creek MUD No. 1	-	15,000	15,000
Williamson-Travis County MUD No. 1	-	-	-
Williamson-Travis County WCID No. 1-F	-	15,000	15,000
City, Village, and Town Exemptions			
Austin	-	51,000	51,000
Bee Cave	20%	65,000	65,000
Briarcliff, Village of	-	-	-
Cedar Park	-	30,000	20,000
Creedmoor	-	-	-
Elgin	-	15,000	15,000
Jonestown	10%	8,000	8,000
Lago Vista	20%	-	-
Lakeway	-	5,000	-
Leander	-	10,000	10,000
Manor	-	10,000	-
Mustang Ridge	-	5,000	-
Pflugerville	-	35,000	35,000

(continued)

Schedule 8 (continued)

**Travis County, Texas
Tax Exemptions Offered by Direct and Overlapping Taxing Entities
Fiscal Year 2011
(unaudited)**

	Type of Exemption		
	Homestead	Over 65	Disability
City, Village, and Town Exemptions, cont.			
Point Venture, Village of	-	\$ -	\$ -
Rollingwood	-	3,000	-
Round Rock	-	22,000	3,000
San Leanna, Village of	-	25,000	-
The Hills, Village of	20%	10,000	10,000
Volente, Village of	-	45,000	45,000
Webberville, Village of	5%	-	-
Westlake Hills	-	4,000	-
School District Exemptions			
Austin ISD	-	25,000	15,000
Del Valle ISD	-	-	-
Eanes ISD	-	20,000	20,000
Lago Vista ISD	20%	-	-
Lake Travis ISD	20%	-	-
Manor ISD	-	25,000	15,000
Pflugerville ISD	-	9,100	-
County Line School and Community College District Exemptions			
Austin Community College	1%	115,000	115,000
Coupland ISD	-	-	-
Dripping Springs ISD	-	-	-
Elgin ISD	-	-	-
Hays Cons ISD	-	-	-
Johnson City ISD	-	-	-
Leander ISD	-	-	-
Marble Falls ISD	-	3,000	-
Round Rock ISD	-	-	3,000

(concluded)

Sources: Travis Central Appraisal District and various other governmental entities.

Notes: An exemption is a release from the obligation to pay all or a portion of the taxes assessed on a parcel of property.

The amount of an optional percentage exemption cannot be less than \$5,000.

A disabled veterans exemption is also offered by all jurisdictions in the State of Texas and is based on the veteran's disability rating from the branch of the armed service.

The State of Texas also offers the following standard exemptions:

Homestead - \$15,000

Over 65 - \$10,000

Disability - \$10,000



Schedule 9

Travis County, Texas
Principal Property Tax Payers
Current Year and Nine Years Ago
(unaudited)

Taxpayer	Type of Business	2011		
		Taxable Assessed Value	Rank	Percentage of Total County Net Taxable Assessed Value ⁽¹⁾
Samsung Austin Semiconductor	Electronics	\$ 2,884,650,957	1	3.04%
Thomas Properties Group, Inc.	Property Management	882,970,880	2	0.93%
Columbia / St. David's Healthcare System, LP	Health Care	349,494,994	3	0.37%
Freescale Semiconductor, Inc.	Electronics	286,455,509	4	0.30%
Advanced Micro Devices, Inc.	Electronics	258,423,496	5	0.27%
Dell, Inc.	Electronics	237,217,852	6	0.25%
IBM Corporation	Electronics	222,907,415	7	0.23%
Shopping Center at Gateway, LP	Property Management	197,737,267	8	0.21%
Brandywine Acquisition Partners, LP	Property Management	189,017,094	9	0.20%
Southwestern Bell Telephone Co.	Telephone Utility	185,719,643	10	0.20%
Motorola, Inc.	Electronics	-		-
Applied Materials, Inc.	Electronics	-		-
3M Company	Electronics	-		-
Crescent Real Estate Equities, LP	Real Estate Investment Trust	-		-
Prentiss Properties Acquisition Partners, LP	Real Estate Investment Partnership	-		-
Prudential Insurance Company of America	Insurance & Real Estate Investment	-		-
		\$ 5,694,595,107		6.00%

Source: Travis Central Appraisal District

(1) Based on Net Taxable Value of \$94,895,287,101 from the Travis Central Appraisal District's certified property values as of October 4, 2011.

(2) Based on Net Taxable Value of \$57,571,968,023 from the Travis Central Appraisal District's certified property values as of September 14, 2002.

2002

<u>Taxable Assessed Value</u>	<u>Rank</u>	<u>Percentage of Total County Net Taxable Assessed Value⁽²⁾</u>
\$ 257,703,870	6	0.45%
-		-
-		-
-		-
377,012,312	4	0.65%
-		-
337,681,077	5	0.59%
-		-
-		-
434,186,066	3	0.75%
1,016,296,140	1	1.77%
473,249,494	2	0.82%
167,684,981	7	0.29%
167,501,156	8	0.29%
160,829,801	9	0.28%
158,432,000	10	0.28%
<u>\$ 3,550,576,897</u>		<u>6.17%</u>

Schedule 10

**Travis County, Texas
Property Tax Levies and Collections
Last Ten Fiscal Years
(unaudited)**

Fiscal Year Ended Sept. 30	Taxes Levied for the Fiscal Year			Collected within the Fiscal Year of the Levy	
	(Original Levy)⁽¹⁾	Adjustments⁽¹⁾	Total Adjusted Levy	Amount	Percentage of Original Levy
2002	\$ 257,364,467	\$ (1,006,135)	\$ 256,358,332	\$ 253,590,379	98.53%
2003	288,103,626	(2,366,930)	285,736,696	283,948,239	98.56%
2004	293,956,556	(511,477)	293,445,079	290,349,643	98.77%
2005	294,373,746	(211,313)	294,162,433	291,230,051	98.93%
2006	320,641,731	(548,864)	320,092,867	317,429,565	99.00%
2007	337,068,278	(1,161,491)	335,906,787	333,633,387	98.98%
2008	359,169,811	(1,382,900)	357,786,911	355,631,271	99.01%
2009	393,142,145	(666,946)	392,475,199	388,857,503	98.91%
2010	419,251,124	(181,594)	419,069,530	414,392,697	98.84%
2011	443,696,819	-	443,696,819	439,395,850	99.03%

Source: Travis County Tax Office

Notes: The information in this schedule relates to the County's own property tax levies and does not include those it collects on behalf of other governments.

This schedule includes blended component units.

(1) The original levy is the levy at September 30th of each fiscal year. The adjustments column represents adjustments made to the levy in subsequent years.

Collections in Subsequent Years	Total Collections to Date		Outstanding Delinquent Taxes		
	Amount	Percentage of Adjusted Levy	Ending Balance	Percentage of Adjusted Levy	Ending Balance (all levies)
\$ 2,151,530	\$ 255,741,909	99.76%	\$ 616,423	0.24%	\$ 11,885,526
1,158,178	285,106,417	99.78%	630,279	0.22%	13,166,365
2,347,942	292,697,585	99.75%	747,494	0.25%	12,703,662
2,390,830	293,620,881	99.82%	541,552	0.18%	12,491,032
1,945,468	319,375,033	99.78%	717,834	0.22%	14,298,385
1,547,209	335,180,596	99.78%	726,191	0.22%	13,617,948
1,237,458	356,868,729	99.74%	918,182	0.26%	14,352,254
2,210,664	391,068,167	99.64%	1,407,032	0.36%	15,348,765
2,382,424	416,775,121	99.45%	2,294,409	0.55%	17,098,278
-	439,395,850	99.03%	4,300,969	0.97%	17,648,111

Schedule 11

**Travis County, Texas
Property Tax Rates and Levies
Last Ten Fiscal Years
(unaudited)**

Tax Rates Per \$100 Assessed Valuation

<u>Fiscal Period</u>	<u>Maintenance & Operation</u>	<u>Interest & Sinking Fund</u>	<u>Total County</u>
2002	\$ 0.3546	\$ 0.0914	\$ 0.4460
2003	0.3627	0.1033	0.4660
2004	0.3926	0.0992	0.4918
2005	0.3850	0.1022	0.4872
2006	0.3994	0.0999	0.4993
2007	0.3623	0.0876	0.4499
2008	0.3405	0.0811	0.4216
2009	0.3394	0.0728	0.4122
2010	0.3517	0.0698	0.4215
2011	0.3858	0.0800	0.4658

Tax Levies

<u>Fiscal Period</u>	<u>Maintenance & Operation</u>	<u>Interest & Sinking Fund</u>	<u>Total County</u>
2002	\$ 204,101,911	\$ 52,608,332	\$ 256,710,243
2003	223,751,693	63,726,358	287,478,051
2004	234,175,136	59,170,080	293,345,216
2005	232,132,291	61,620,572	293,752,863
2006	255,990,372	64,029,640	320,020,012
2007	270,954,385	65,513,674	336,468,059
2008	289,656,646	68,990,173	358,646,819
2009	322,588,666	69,194,033	391,782,699
2010	348,409,208	69,146,894	417,556,102
2011	366,137,029	75,922,660	442,059,689

Constitutional Funds

General

Limitation

\$0.80

Statutory Funds

Road & Bridge

\$0.15

Farm to Market Road

\$0.30

Taxes due by - January 31

Taxes delinquent - February 1

Penalty 12%, Interest 12% per annum

Percentage of assessment - 100% of market value

Note: This schedule excludes blended component units.

TRAVIS COUNTY, TEXAS

DEBT CAPACITY



Schedule 12

Travis County, Texas
Ratio of Outstanding Debt by Type
Last Ten Fiscal Years
(unaudited)

Fiscal Year	General Obligation Bonds	Certificates of Obligation	Capital Leases	Deferred Amounts	Total
2002 ⁽¹⁾	\$ 359,424,037	\$ 107,720,000	\$ 1,320,271	\$ 260,922	\$ 468,725,230
2003	373,426,970	111,305,000	1,227,996	742,700	486,702,666
2004	359,348,518	98,420,000	1,192,392	414,786	459,375,696
2005	361,486,881	68,830,000	1,070,327	2,613,054	434,000,262
2006	393,780,004	76,470,000	941,385	1,968,924	473,160,313
2007	421,809,525	113,760,000	793,486	1,593,198	537,956,209
2008	432,840,286	124,215,000	648,945	2,724,851	560,429,082
2009	421,048,567	119,305,000	-	3,967,722	544,321,289
2010	409,335,905	212,920,000	-	13,780,860	636,036,765
2011	391,056,777	229,495,000	2,219,194	14,917,960	637,688,931

Notes: Details regarding the County's outstanding debt can be found in the Notes to the Financial Statements.
This schedule includes blended component units.
Prior years may have been updated by the source.

Sources: (a) Bureau of Economic Analysis, Department of Commerce
(b) Travis Central Appraisal District
(c) City of Austin Demographer

(1) In fiscal year 2002, the County issued \$138.5 million in General Obligation Bonds, of which \$105.6 million was sent to the State of Texas for joint road projects.

Personal Income^(a) (in thousands)	Percentage of Personal Income	Net Taxable Assessed Property Value^(b)	Percentage of Net Taxable Assessed Property Value	Population^(c)	Per Capita
\$ 29,354,941	1.60%	\$ 57,571,968,023	0.81%	844,263	\$ 555.19
29,824,808	1.63%	61,712,477,462	0.79%	856,927	567.96
31,803,592	1.44%	59,658,702,458	0.77%	874,065	525.56
34,485,762	1.26%	60,278,747,116	0.72%	893,295	485.84
37,724,984	1.25%	64,074,817,858	0.74%	920,544	514.00
39,271,517	1.37%	74,744,918,069	0.72%	948,160	567.37
40,085,585	1.40%	85,045,250,441	0.66%	978,976	572.46
41,605,019	1.31%	95,025,780,199	0.57%	1,008,345	539.82
Not available		99,056,261,383	0.64%	1,033,553	615.39
Not available		94,895,287,101	0.67%	1,049,873	607.40

Schedule 13

Travis County, Texas
Ratio of Net General Bonded Debt Outstanding
Last Ten Fiscal Years

(unaudited)

Net General Bonded Debt Outstanding

Fiscal Year	General Obligation Bonds	Certificates of Obligation	Deferred Amounts	Total	Less: Amounts Restricted for Repaying Principal	Net General Bonded Debt
2002 ⁽¹⁾	\$ 359,424,037	\$ 107,720,000	\$ 260,922	\$ 467,404,959	\$ (11,355,913)	\$ 456,049,046
2003	373,426,970	111,305,000	742,700	485,474,670	(11,700,278)	473,774,392
2004	359,348,518	98,420,000	414,786	458,183,304	(7,157,714)	451,025,590
2005	361,486,881	68,830,000	2,613,054	432,929,935	(7,197,456)	425,732,479
2006	393,780,004	76,470,000	1,968,924	472,218,928	(8,795,401)	463,423,527
2007	421,809,525	113,760,000	1,593,198	537,162,723	(11,300,206)	525,862,517
2008	432,840,286	124,215,000	2,724,851	559,780,137	(13,872,599)	545,907,538
2009	421,048,567	119,305,000	3,967,722	544,321,289	(13,608,314)	530,712,975
2010	409,335,905	212,920,000	13,780,860	636,036,765	(14,140,251)	621,896,514
2011	391,056,777	229,495,000	14,917,960	635,469,737	(14,910,298)	620,559,439

Notes: Details regarding the County's outstanding debt can be found in the Notes to the Financial Statements.
This schedule includes blended component units.
Prior years have been updated by the source.

Sources: (a) Bureau of Economic Analysis, Department of Commerce
(b) Travis Central Appraisal District
(c) City of Austin Demographer

(1) In fiscal year 2002, the County issued \$138.5 million in General Obligation Bonds, of which \$105.6 million was sent to the State of Texas for joint road projects.

Personal Income^(a) (in thousands)	Percentage of Personal Income	Net Taxable Assessed Property Value^(b)	Percentage of Net Taxable Assessed Property Value	Population^(c)	Per Capita
\$ 29,354,941	1.55%	\$ 57,571,968,023	0.79%	844,263	\$ 540.17
29,824,808	1.59%	61,712,477,462	0.77%	856,927	552.88
31,803,592	1.42%	59,658,702,458	0.76%	874,065	516.01
34,485,762	1.23%	60,278,747,116	0.71%	893,295	476.59
37,724,984	1.23%	64,074,817,858	0.72%	920,544	503.42
39,271,517	1.34%	74,744,918,069	0.70%	948,160	554.61
40,085,585	1.36%	85,045,250,441	0.64%	978,976	557.63
41,605,019	1.28%	95,025,780,199	0.56%	1,008,345	526.32
Not available		99,056,261,383	0.63%	1,033,553	601.71
Not available		94,895,287,101	0.65%	1,049,873	591.08

Schedule 14

Travis County, Texas
Schedule of Direct and Estimated Overlapping Debt
September 30, 2011
(unaudited)

	Estimated Direct Gross Debt ⁽¹⁾	Percentage Applicable to Travis County ⁽²⁾	Amount Applicable to Travis County
Governmental Subdivision:			
Travis County	\$ 605,171,777	100.00 %	\$ 605,171,777
Northwest Travis County Road District No. 3	1,730,000	100.00	1,730,000
Travis County Bee Cave Road District No. 1	13,650,000	100.00	13,650,000
Total Travis County, including component units	<u>620,551,777</u>		<u>620,551,777</u>
Special Districts:			
Bella Vista MUD	5,860,000	100.00	5,860,000
Belvedere MUD	2,350,000	100.00	2,350,000
Cottonwood Creek MUD	2,265,000	100.00	2,265,000
Cypress Ranch WCID No.1	3,000,000	100.00	3,000,000
Hurst Creek MUD	5,060,000	100.00	5,060,000
Kelly Lane WCID No. 1	4,050,000	100.00	4,050,000
Lakeside WCID No. 1	5,550,000	100.00	5,550,000
Lakeside WCID No. 2-B	6,340,000	100.00	6,340,000
Lakeside WCID No. 2-C	5,465,000	100.00	5,465,000
Lakeside WCID No. 2-D	4,130,000	100.00	4,130,000
Lakeway MUD	14,164,892	100.00	14,164,892
Moore's Crossing MUD	4,525,000	100.00	4,525,000
Northeast Travis Co. Utility District	18,050,000	100.00	18,050,000
Northtown MUD	23,515,000	100.00	23,515,000
River Place MUD	5,965,000	100.00	5,965,000
Senna Hills MUD	12,695,000	100.00	12,695,000
Shady Hollow MUD	3,355,000	100.00	3,355,000
Travis Co. Emergency Svcs. Dist. No. 1	1,765,000	100.00	1,765,000
Travis Co. Emergency Svcs. Dist. No. 2	1,820,000	100.00	1,820,000
Travis Co. Emergency Svcs. Dist. No. 3	3,555,000	100.00	3,555,000
Travis Co. Emergency Svcs. Dist. No. 6	5,805,000	100.00	5,805,000
Travis Co. Emergency Svcs. Dist. No. 9	1,350,000	100.00	1,350,000
Travis County MUD No. 2	8,065,000	100.00	8,065,000
Travis County MUD No. 3	8,275,000	100.00	8,275,000
Travis County MUD No. 4	1,455,000	100.00	1,455,000
Travis County MUD No. 5	4,380,000	100.00	4,380,000
Travis County MUD No. 6	1,360,000	100.00	1,360,000
Travis County MUD No. 8	855,000	100.00	855,000
Travis County MUD No. 10	6,315,000	100.00	6,315,000
Travis County MUD No. 11	9,815,000	100.00	9,815,000
Travis County MUD No. 14	7,435,000	100.00	7,435,000
Travis County MUD No. 15	6,830,000	100.00	6,830,000
Travis County WCID No. 17 - Steiner Ranch Defined Area	91,992,651	100.00	91,992,651
Travis County WCID No. 17 - Flintrock Ranch Defined Area	19,560,000	100.00	19,560,000
Travis County WCID No. 18	1,550,000	100.00	1,550,000
Travis County WCID No. 20	3,940,000	100.00	3,940,000
Travis County WCID - Point Venture	1,420,000	100.00	1,420,000
W. Travis County MUD No. 3	1,215,000	100.00	1,215,000
W. Travis County MUD No. 6	8,755,000	100.00	8,755,000
W. Travis County MUD No. 8	7,040,000	100.00	7,040,000
Williamson-Travis WCID No. 1	13,910,000	100.00	13,910,000
Williamson-Travis WCID No. 1-G	<u>16,155,000</u>	100.00	<u>16,155,000</u>
Subtotal Special Districts	<u>360,957,543</u>		<u>360,957,543</u>

	<u>Estimated Direct Gross Debt ⁽¹⁾</u>	<u>Percentage Applicable to Travis County ⁽²⁾</u>	<u>Amount Applicable to Travis County</u>
County Line Special Districts:			
Lakeside MUD No. 3	3,000,000	98.00	2,940,000
North Austin MUD No. 1	3,365,000	10.43	350,970
Ranch at Cypress Creek MUD No. 1	6,985,000	28.61	1,998,409
Sunfield MUD No. 1	2,800,000	0.88	24,640
Wells Branch MUD	1,615,000	98.53	1,591,260
Williamson Co. WSI&DD	22,360,000	26.68	5,965,648
Williamson-Travis County MUD No. 1	<u>7,380,000</u>	22.46	<u>1,657,548</u>
Subtotal County Line Special Districts	<u>47,505,000</u>		<u>14,528,475</u>
Cities:			
Austin	1,192,269,994	95.51	1,138,737,072
Bee Cave	5,280,000	100.00	5,280,000
Briarcliff, Village of	2,640,000	100.00	2,640,000
Cedar Park	154,615,000	1.29	1,994,534
Creedmoor	365,000	100.00	365,000
Elgin	23,829,000	14.94	3,560,053
Jonestown	1,587,000	100.00	1,587,000
Lago Vista	24,211,000	100.00	24,211,000
Lakeway	6,030,000	100.00	6,030,000
Leander	72,610,000	9.86	7,159,346
Manor	10,520,000	100.00	10,520,000
Pflugerville	159,050,000	99.66	158,509,230
Round Rock	<u>118,945,000</u>	3.01	<u>3,580,245</u>
Subtotal Cities	<u>1,771,951,994</u>		<u>1,364,173,480</u>
School Districts:			
Austin ISD	819,414,630	100.00	819,414,630
Del Valle ISD	165,525,000	100.00	165,525,000
Eanes ISD	155,600,000	100.00	155,600,000
Lago Vista ISD	14,161,706	100.00	14,161,706
Lake Travis ISD	167,231,266	100.00	167,231,266
Manor ISD	<u>186,850,000</u>	100.00	<u>186,850,000</u>
Subtotal School Districts	<u>1,508,782,602</u>		<u>1,508,782,602</u>
County Line School and Community College Districts:			
Austin Community College	93,163,659	78.71	73,329,116
Dripping Springs ISD	137,879,999	1.06	1,461,528
Elgin ISD	75,737,694	24.47	18,533,014
Hays Cons ISD	298,495,869	0.53	1,582,028
Johnson City ISD	8,861,202	1.08	95,701
Leander ISD	953,391,700	41.74	397,945,696
Marble Falls ISD	74,498,864	19.39	14,445,330
Pflugerville ISD	346,240,000	99.90	345,893,760
Round Rock ISD	<u>744,650,000</u>	24.44	<u>181,992,460</u>
Subtotal County Line School and Community College Districts	<u>2,732,918,987</u>		<u>1,035,278,633</u>
Total (Estimated \$4,671.30 per capita)	<u>\$ 7,042,667,903</u>		<u>\$ 4,904,272,510</u>

Source: Texas Municipal Advisory Council

(1) Does not include unamortized premiums, discounts, and losses on refunding bonds.

(2) This percentage is determined by dividing the portion of market value the overlapping government shares with Travis County by the total market value of the overlapping government.

Schedule 15

**Travis County, Texas
Legal Debt Margin Information
Bonds Issued Under Article 3, Section 52
of the Texas Constitution
Last Ten Fiscal Years
(unaudited)**

	<u>Fiscal Year Ended September 30</u>			
	<u>2002</u>	<u>2003</u>	<u>2004</u>	<u>2005</u>
Assessed value of <i>real</i> property	\$ 62,248,832,537	\$ 66,863,306,587	\$ 63,566,576,847	\$ 69,852,496,817
Debt limit rate	x 25 %	x 25 %	x 25 %	x 25 %
Amount of debt limit	15,562,208,134	16,715,826,647	15,891,644,212	17,463,124,204
Unlimited Tax Bonds	<u>178,098,099</u>	<u>198,093,479</u>	<u>197,033,445</u>	<u>186,960,893</u>
Legal debt margin	<u>\$ 15,384,110,035</u>	<u>\$ 16,517,733,168</u>	<u>\$ 15,694,610,767</u>	<u>\$ 17,276,163,311</u>
Total debt applicable to the limit as a percentage of debt limit	1.14%	1.19%	1.24%	1.07%

Article 3, Section 52 of the Texas Constitution allows counties to issue bonds upon a vote of two-thirds majority of the voting qualified voters affected by the issuance so long as the amount does not exceed one-fourth of the assessed valuation of the real property, and levy and collect taxes to pay the interest and provide a sinking fund for the redemption.

Section 52 bonds may be issued for 1) improvement of rivers, creeks, and streams to prevent overflows, to permit navigation and irrigation and in aid of such purposes, 2) construction and maintenance of pools, lakes, reservoirs, dams, canals, and waterways for the purposes of irrigation, drainage, or navigation or in aid of such purposes, and 3) construction, maintenance, and operation of macadamized, graveled, or paved roads and turnpikes, or in aid of such purposes. For those bonds levied for roads and turnpikes, the County may levy and collect taxes to pay the interest on the bonds as it becomes due and to provide a sinking fund for redemption of the bonds.

Notes: Excludes applicable exemptions.
This schedule includes blended component units.

Fiscal Year Ended September 30

2006	2007	2008	2009	2010	2011
\$ 74,296,405,220	\$ 87,385,224,698	\$ 99,318,629,135	\$ 111,469,687,610	\$ 115,805,577,308	\$ 111,502,473,706
x 25 %					
18,574,101,305	21,846,306,175	24,829,657,284	27,867,421,903	28,951,394,327	27,875,618,427
193,822,299	219,375,445	246,505,212	235,218,567	211,230,905	189,426,777
<u>\$ 18,380,279,006</u>	<u>\$ 21,626,930,730</u>	<u>\$ 24,583,152,072</u>	<u>\$ 27,632,203,336</u>	<u>\$ 28,740,163,422</u>	<u>\$ 27,686,191,650</u>
1.04%	1.00%	0.99%	0.84%	0.73%	0.68%

Schedule 16

Travis County, Texas
Legal Debt Margin Information
Bonds and Certificates of Obligation Issued Under Texas General Laws
Last Ten Fiscal Years
(unaudited)

	<u>Fiscal Year Ended September 30</u>			
	<u>2002</u>	<u>2003</u>	<u>2004</u>	<u>2005</u>
Assessed value of all taxable property	\$ 71,625,489,733	\$ 75,142,738,899	\$ 71,388,112,436	\$ 77,884,808,976
Debt limit rate	x 5 %	x 5 %	x 5 %	x 5 %
Amount of debt limit	<u>3,581,274,487</u>	<u>3,757,136,945</u>	<u>3,569,405,622</u>	<u>3,894,240,449</u>
Amount of debt applicable to debt limit:				
Gross bonded debt ⁽¹⁾	467,144,037	484,731,970	457,768,518	430,316,881
Less: Amounts set aside to repay general debt	<u>11,355,913</u>	<u>11,700,278</u>	<u>7,157,714</u>	<u>7,197,456</u>
Total amount of net debt applicable to debt limit	<u>455,788,124</u>	<u>473,031,692</u>	<u>450,610,804</u>	<u>423,119,425</u>
Legal debt margin	<u>\$ 3,125,486,363</u>	<u>\$ 3,284,105,253</u>	<u>\$ 3,118,794,818</u>	<u>\$ 3,471,121,024</u>
Total net debt applicable to the limit as a percentage of debt limit	12.73%	12.59%	12.62%	10.87%

Bonds issued under the Texas General Laws have, in addition to the debt limit of 5 percent of assessed value of all taxable property, a constitutional limit on the tax rate which may be levied to service general law bonds and provide funds for the general operations of the County. This limit for Travis County is \$.80 annually on the \$100 assessed valuation plus a levy of \$.15 annually for the maintenance of public roads.

Article VIII, Section 9 of the Texas Constitution, as amended, specified that the Commissioners' Court "shall levy whatever tax rate may be needed for the four (4) constitutional purposes; namely, general fund, permanent improvement fund, road and bridge fund and jury fund so long as the Court does not impair any outstanding bonds or other obligations and so long as the total of the foregoing tax levies does not exceed Eighty Cents (\$.80) on the One Hundred Dollars (\$100) valuation in any one (1) year."

Notes: Excludes applicable exemptions.
This schedule includes blended component units.

(1) Includes General Obligation Bonds and Certificates of Obligation

Fiscal Year Ended September 30

2006	2007	2008	2009	2010	2011
\$ 82,557,628,306	\$ 96,239,193,035	\$ 109,233,886,893	\$ 122,147,526,968	\$ 126,199,553,706	\$ 120,562,406,243
x 5 %	x 5 %	x 5 %	x 5 %	x 5 %	x 5 %
4,127,881,415	4,811,959,652	5,461,694,345	6,107,376,348	6,309,977,685	6,028,120,312
470,250,004	535,569,525	557,055,286	540,353,567	622,255,905	620,551,777
8,795,401	11,300,206	13,872,599	13,608,314	14,140,251	14,910,298
461,454,603	524,269,319	543,182,687	526,745,253	608,115,654	605,641,479
<u>\$ 3,666,426,812</u>	<u>\$ 4,287,690,333</u>	<u>\$ 4,918,511,658</u>	<u>\$ 5,580,631,095</u>	<u>\$ 5,701,862,031</u>	<u>\$ 5,422,478,833</u>
11.18%	10.90%	9.95%	8.62%	9.64%	10.05%

Schedule 17

Travis County, Texas
Ratio of Annual Debt Service
For General Bonded Debt to Total General Expenditures
Last Ten Fiscal Periods
(unaudited)

<u>Fiscal Period</u>	<u>Debt Principal</u>	<u>Interest</u>	<u>Debt Service⁽¹⁾</u>	<u>Expenditures All Funds</u>	<u>Percentage of Debt Service to Total Expenditures</u>
2002	\$ 33,653,381	\$ 19,730,801	\$ 53,384,182	\$ 513,083,649	10.40 %
2003	39,253,523	24,851,446	64,104,969	424,452,046	15.10 %
2004	38,236,450	26,041,761	64,278,211	447,923,607	14.35 %
2005	38,656,775	23,433,962	62,090,737	438,796,677	14.15 %
2006	41,117,340	22,914,855	64,032,195	498,315,910	12.85 %
2007	39,132,204	25,466,999	64,599,203	503,335,068	12.83 %
2008	39,754,555	29,109,929	68,864,484	597,024,609	11.53 %
2009	41,947,901	28,260,345	70,208,246	629,944,342	11.15 %
2010	47,060,000	22,464,734	69,524,734	636,716,338	10.92 %
2011	49,370,000	27,076,551	76,446,551	663,749,653	11.52 %

Note: This schedule includes blended component units.

(1) Excludes assets acquired through other debt or capital lease.

TRAVIS COUNTY, TEXAS
DEMOGRAPHIC AND ECONOMIC
INFORMATION



Schedule 18

**Travis County, Texas
Demographic and Economic Statistics
Last Ten Fiscal Years
(unaudited)**

Year	Population^(a)	Personal Income^(b) (in thousands)	Per Capita Personal Income	Estimated Gross Retail Sales in Austin^(c) (in billions)
2002	844,263	\$ 29,354,941	\$ 34,770	\$ 10.70
2003	856,927	29,824,808	34,804	9.94
2004	874,065	31,803,592	36,386	11.03
2005	893,295	34,485,762	38,605	12.30 ⁽²⁾
2006	920,544	37,724,984	40,981	12.97
2007	948,160	39,271,517	41,419	13.72
2008	978,976	40,085,585	40,946	13.04
2009	1,008,345	41,605,019	41,261	11.94
2010	1,033,553	Not available		12.60
2011	1,049,873	Not available		10.16 ⁽¹⁾

Note: This schedule includes blended component units.
Prior years may have been updated by the source.

Sources: (a) City of Austin Demographer
(b) Bureau of Economic Analysis, Department of Commerce
(c) State Comptroller of Public Accounts
(d) Texas A&M University, Real Estate Research Center
(e) Travis County, Transportation and Natural Resources Department
(f) Texas Workforce Commission

(1) Estimated retail sales through third quarter of fiscal year 2011.

(2) State Comptroller began using Census Bureau's North American Industry Classification System.

Single Family Home Sales in the Austin Area^(d)	Average Home Price in the Austin Area^(d)	Site Development Permits Issued^(e)	Unemployment Rate^(f)
18,645	\$ 196,633	2,638	5.8%
19,381	195,608	2,900	6.0%
21,935	199,788	3,555	4.9%
26,009	206,293	4,121	4.5%
29,509	226,953	4,787	3.9%
29,263	243,112	3,415	3.8%
23,973	245,068	2,446	4.6%
19,511	237,314	1,673	7.0%
20,837	244,131	1,597	6.6%
20,606	252,512	1,664	7.3%

Schedule 19

**Travis County, Texas
Principal Employers
Current Year and Nine Years Ago
(unaudited)**

Employer ⁽¹⁾	Product or Service	2011		
		Employees	Rank	Percentage of Total County Employment ^(a)
State of Texas, MSA total ⁽²⁾	Government	38,538	1	7.24%
The University of Texas/Austin ⁽³⁾	Education, Research	23,497	2	4.42%
Dell, Inc.	Electronics	13,894	3	2.61%
City of Austin ⁽³⁾	Government	12,965	4	2.44%
Austin Independent School Dist. ⁽³⁾	Education	11,741	5	2.21%
Seton Family of Hospitals	Health Services	11,601	6	2.18%
HEB Grocery Co.	Retail	10,968	7	2.06%
Federal Government, MSA total ⁽⁴⁾	Government	10,800	8	2.03%
St. David's Healthcare	Health Services	7,100	9	1.33%
IBM Corporation	Electronics	6,239	10	1.17%
Motorola, Inc.	Electronics	-		-
Travis County	Government	-		-
		147,343		27.69%

Sources: (1) Unless noted, data is from Austin Business Journal, *2010 Book of Lists, "Corporate Employers"*

(2) Texas Workforce Commission MSA total, excluding the University of Texas

(3) Human Resources Department

(4) Texas Workforce Commission

(a) Based on total Travis County employment of 532,098, Texas Workforce Commission

(b) Based on total Travis County employment of 476,770, Texas Workforce Commission

2002

<u>Employees</u>	<u>Rank</u>	<u>Percentage of Total County Employment^(b)</u>
-		-
21,500	1	4.51%
16,000	2	3.35%
12,300	3	2.58%
10,000	4	2.10%
7,000	7	1.47%
8,000	6	1.68%
4,900	9	1.03%
-		-
6,300	8	1.32%
9,000	5	1.89%
<u>3,500</u>	10	<u>0.73%</u>
<u>98,500</u>		<u>20.66%</u>



TRAVIS COUNTY, TEXAS
OPERATING INFORMATION



Schedule 20

Travis County, Texas
Full-time Equivalent County Government Employees by Function
Last Ten Fiscal Years
(unaudited)

<u>Function/Program</u>	<u>Full-time Equivalent Employees as of September 30</u>			
	<u>2002</u>	<u>2003</u>	<u>2004</u>	<u>2005</u>
Functions used prior to fiscal year 2003:				
General government	509	-	-	-
Justice system	657	-	-	-
Law enforcement	473	-	-	-
Corrections and rehabilitation	1,324	-	-	-
Juvenile services	401	-	-	-
Public health	29	-	-	-
Human services	136	-	-	-
Transportation and roads	261	-	-	-
Parks and recreation	56	-	-	-
Functions used in fiscal year 2003 and forward:				
General government	-	530	514	527
Justice system	-	1,094	1,117	1,142
Public safety	-	497	521	533
Corrections and rehabilitation	-	1,335	1,276	1,279
Health and human services	-	172	176	173
Infrastructure and environmental services	-	260	268	269
Community and economic development	-	59	73	79
Total	<u>3,846</u>	<u>3,947</u>	<u>3,945</u>	<u>4,002</u>

Source: County's payroll system

Notes: A full-time employee is equivalent to approximately 2,080 hours per year.
This schedule excludes vacant positions.
The Uniform Chart of Accounts for Texas Counties was adopted in fiscal year 2003.
This schedule includes blended component units.

Full-time Equivalent Employees as of September 30

<u>2006</u>	<u>2007</u>	<u>2008</u>	<u>2009</u>	<u>2010</u>	<u>2011</u>
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
534	569	587	622	641	644
1,192	1,296	1,327	1,395	1,423	1,420
556	592	614	627	640	656
1,336	1,383	1,405	1,435	1,451	1,439
176	188	192	217	219	235
268	277	282	303	284	288
84	114	121	125	123	120
<u>4,146</u>	<u>4,419</u>	<u>4,528</u>	<u>4,724</u>	<u>4,781</u>	<u>4,802</u>

Schedule 21

Travis County, Texas
Operating Indicators by Function/Program
Last Ten Fiscal Years
(unaudited)

Function/Program	Fiscal Year		
	2002	2003	2004
General Government			
Registered voters	510,767	518,676	586,612
New motor vehicle registrations	675,934	610,729	698,794
Justice System			
Civil cases filed - District Clerk	20,004	22,646	20,240
Civil cases filed - County Clerk	6,761	7,720	7,164
Criminal cases filed - District Clerk	11,800	11,224	13,004
Criminal cases filed - County Clerk	25,474	24,948	26,447
Public Safety			
Jail bookings	53,228	53,789	56,289
Autopsies performed	585	517	542
911 calls	82,445	82,389	92,529
Corrections and Rehabilitation			
Average daily inmate population	2,721	2,263	2,333
Health and Human Services			
Starflight patient transports	695	585	578
Infrastructure and Environmental Services			
Balcones Canyonlands acres managed	3,111	3,146	4,573
Community and Economic Development			
Park visitors in fee collecting parks	660,387	631,718	510,199

Source: Travis County Adopted Budget and various other Travis County and City of Austin Offices/Departments

Notes: This schedule includes blended component units.
Prior year data is revised to reflect actual versus estimate.
Current year data is generally an estimate and will be updated to actual in the subsequent year.

Fiscal Year						
2005	2006	2007	2008	2009	2010	2011
534,892	558,374	536,216	581,908	580,768	604,772	604,090
708,413	845,099	797,185	810,105	937,455	853,813	890,162
22,557	21,550	23,291	21,745	23,622	20,111	22,139
7,995	8,284	8,079	8,163	8,824	8,800	8,700
14,123	14,039	16,068	16,561	14,919	15,658	16,597
27,352	28,945	36,170	32,699	32,568	33,800	35,000
58,262	59,992	61,385	60,403	62,104	61,989	59,292
558	594	694	777	739	812	795
103,561	111,214	125,604	125,723	128,222	133,000	134,800
2,535	2,583	2,646	2,511	2,363	2,411	2,416
652	675	878	872	776	775	625
4,885	4,789	5,093	5,122	5,446	6,750	7,200
595,653	578,237	443,564	605,649	538,100	573,756	545,000

Schedule 22

Travis County, Texas
Capital Asset Statistics by Function/Program
Last Ten Fiscal Years
(unaudited)

Function/Program	Fiscal Year			
	2002	2003	2004	2005
Justice System				
Courthouse	2	2	2	2
Juvenile detention center	1	1	1	1
Public Safety				
Law enforcement vehicles	Not Available			
911 call center	1	1	1	1
Corrections and Rehabilitation				
Correctional facilities	2	2	2	2
Correctional facility capacities	2,749	2,749	2,749	2,958
Health and Human Services				
Ambulances	11	11	11	14
Starflight helicopters/Eurocopters	2	2	2	2
Infrastructure and Environmental Services				
Bridges ⁽¹⁾	142	142	142	142
Community and Economic Development				
Number of developed County parks	23	23	23	24
Developed park acreage	1,927	1,996	2,008	2,522
Boat ramps	9	9	9	9

Source: Capital Asset System in Auditor's Office
Transportation and Natural Resources Department

Note: This schedule includes blended component units.

(1) Beginning in fiscal year 2010, this category includes drainage structures.

Fiscal Year					
2006	2007	2008	2009	2010	2011
2	2	2	2	2	2
1	1	1	1	1	1
435	482	438	509	500	574
1	1	1	1	1	1
2	2	2	2	2	2
2,958	3,080	3,121	3,008	3,094	3,095
14	17	19	17	20	20
2	2	2	2	3	3
143	144	144	144	194	194
24	24	24	24	24	24
2,522	2,522	2,522	2,556	2,556	2,821
9	9	9	9	9	9

