

January 25, 2016

By publicly posting the written statement below, the Travis County Corporations – Housing Finance, Heath Facilities, Capital Industrial Development Corp, Cultural Education Facilities Finance Corp, and the Development Authority - intend that market participants receive and use this written statement for purposes of satisfying the independent registered municipal advisor exemption under the United States Securities and Exchange Commission (“SEC”) Municipal Advisor Rule, which took effect on July 1, 2014:

The Travis County Corporations (“TCC”) have retained an independent registered municipal advisor to advise TCC on matters concerning the issuance of municipal securities and municipal financial products. TCC is represented by and will rely upon the advice of its municipal advisor, FirstSouthwest, a Division of Hilltop Securities, Inc. (“FSC”), for such matters. As TCC’s independent registered municipal advisor, FSC will assist TCC in evaluating advice (recommendations) made by underwriters or placement agents, including any advice regarding any matters brought to TCC’s attention. This written statement further informs market participants that FSC has agreed to be TCC’s independent registered municipal advisor on any transaction that TCC participates in as an issuer and FSC is aware that TCC will rely on their advice.

For the convenience of TCC, please submit any proposals concerning the issuance of municipal securities or municipal financial products through FSC, TCC’s independent registered municipal advisor, to the attention of Timothy Earl Nelson tim.nelson@hilltopsecurities.com or 512-481-2022).

This written statement may be relied upon until October 1, 2020, or until such time as it is withdrawn by TCC, whichever occurs sooner.